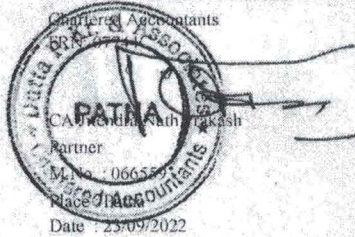


HAUSLINE DEVELOPERS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2022

Particulars	Note No.	Current Year	Previous Year
A. Continuing Operations			
Revenue from Operations	17	0	0
Other Income	18	-	-
Total Income (I+II)		<u>0</u>	<u>0</u>
Expenses:			
Direct Expenses	19	0	0
Change in work-in-progress	20	-	0
Administrative & Other expenses	21	5,32,380	2,96,640
Depreciation w/off	10	0	-
Total expenses		<u>5,32,380</u>	<u>2,96,640</u>
Profit before exceptional and extraordinary items and tax		-5,32,380	-2,96,640
Exceptional items		-	-
Profit before extraordinary items and tax		-5,32,380	-2,96,640
Extraordinary Items		-	-
Profit before tax		-5,32,380	-2,96,640
Tax expense: -			
(a) Current tax		0	0
(b) Deferred tax	11	-	-
Profit (Loss) for the period from continuing operations		<u>-5,32,380</u>	<u>-2,96,640</u>
B. Discontinuing Operations			
Profit (Loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations after tax		-	-
Profit/(Loss) for the period		-5,32,380	-2,96,640
Earning per equity share:			
(a) Basic		-106.48	-59.33
(b) Diluted		-106.48	-59.33

Notes 1-22 form part of the Balance Sheet and Statement of Profit and Loss

In terms of our report of even date,
For Dutta P Kumar & Associates
Chartered Accountants



Prem Kumar Rohit Kumar
Director Director
DIN: 07516324 DIN: 09588045

HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNT

PARTICULARS	Current Year	Previous Year
17) REVENUE FROM OPERATION		
Sale of products	0	0
Total	0	0
18) INDIRECT INCOMES		
Interest Accounts	-	-
Total	-	-
19) DIRECT EXPENSES		
Purchases of Materials (Net)	0	0
Other Direct Expenses	0	0
Total	0	0
20) INCREASE AND DECREASE IN WORK-IN- PROGRESS		
Closing Stock in hand	-	-
Less: Opening stock in hand	-	-
Total	-	-
21) ADMINISTRATIVE & OTHER EXPENSES		
Salary & Wages	-	-
Bank Charge & Commission	23,508	20,010
Telephone & Mob. Expenses	5,210	4,260
Electricity & Generator Expenses	21,540	20,320
ROC filing	-	-
Miscellaneous Expenses	-	-
Office Expenses	1,22,511	-
Power & Fuel	27,278	-
Sales Promotion Exp.	76,613	-
Gst Late fee	-	-
Travelling & Conveyance	48,920	45,250
Rent	1,95,000	1,95,000
Auditor's Remuneration	11,800	11,800
Director Remuneration	-	-
Total	5,32,380	2,96,640

22) Financial Ratios

Particulars	Methodology	Ratios	
a) Current Ratio,	Current Asset / Current Liabilities	0.22	0.23
b) Debt-Equity Ratio,	Debt / Equity	-0.64	-0.43
c) Debt Service Coverage Ratio,	Net Operating Income / Total Debt Service	-0.43	-0.49
d) Return on Equity Ratio,	Net Income / Equity	0.28	0.21
e) Inventory turnover ratio,	Closing Stock / Turnover	#DIV/0!	#DIV/0!
f) Trade Receivables turnover ratio,	Net Credit Sales / Average Accounts Receivable	NA	NA
g) Trade payables turnover ratio,	Net Credit Purchases / Average Accounts Payable	#DIV/0!	#DIV/0!
h) Net capital turnover ratio,	Turnover / Net capital	0.00	0.00
i) Net profit ratio,	Net Profit / Turnover	#DIV/0!	#DIV/0!
j) Return on Capital employed,	Net Operating Profit / Capital employed	0.77	0.37
k) Return on investment	Increase in shareholder's net worth/Initial Shareholder's	0.38	1.07



HAUSLINE DEVELOPERS PRIVATE LIMITED
Computation of Income Tax
F Year 2021-22

Particulars		Amount (Rs.)
Profit during the year		-5,32,380
Add: Dep as per Co. act 2013		0
Add: GST Fine		0
		-5,32,380
Preliminary Exp 1/5		0
Less : Depreciation as per IT act		0
		-5,32,380
loss c/f		0
Book Profit		-5,32,380
Normal Tax (incl of HEC)		-1,38,419
Less : MAT Credit		0
Net Tax Payable		-1,38,419
	INTEREST	0
Tax as per MAT @15% (incl of HEC) i.e 15.6%		0
Mat Credit		0
Less: TDS & TCS of Current Year		0
(Refund)/Payable		-1,38,419
Mat		0

MAT credit

	As per Dep	As per Carrying Amt
Depreciation as per Co. Act, 2013	0	0
Depreciation as per IT Act, 1961	0	0
Difference	0	0
DTA should be created bcz tax benefit aage milega	0	0



HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH 2022
SCHEDULE "10"

Particular	Original Cost (Rs)	Dep charged upto 31.03.21	WDV as on 01.04. 2021	Addition during the year	Sales during the year	Net Assets during the year	Life as per Co. Act, 2013	Life Used till 31/03/2022	Remain ing Life	Salvaged value (Assumed 5 %)	Depreciable amount over whole life	Rate	Dep for the Year 2021- 22	WDV as on 31st Mar 2022
Building Under Construction	25,12,633	0	25,12,633	-	-	25,12,633	-	-	-	0	25,12,633	-	0	25,12,633
Jewellery	-	0	0	1,00,000	-	1,00,000	-	-	-	0	0	-	0	1,00,000
Total Assets	25,12,633	0	25,12,633	1,00,000	0	26,12,633				0	25,12,633		0	26,12,633

Place : Patna

Date : 23/09/2022



HAUSLINE DEVELOPERS PRIVATE LIMITED
ASSESSMENT YEAR : 2022-23

Sl. No.	Particulars	ADDITIONS				Depreciation		(Amount in Rs.) W.D.V as on 31.3.22
		W.D.V.as on 1.4.21	Before 30th Sept	After 30th Sept	Total	Rate	Amount	
1	Plant & Machinery							
2	Computer & Accessories							
3	Motor Vehicle							
Current Year's Figures		0	0	0	0		0	0



HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNT

PARTICULARS	Current Year	Previous Year
11) DEFERRED TAX ASSETS (major components)		
Opening Balance	-	-
Addition during the year	-	-
(i) Mat Credit	-	-
(ii) Depreciation	-	-
(iii) Others (Adjustment)	-	-
Total	-	-
12) Other Non Current Assets		
Other Non-Current Assets	11,54,230	11,54,230
Short -Term Loans and Advances	4,06,647	4,06,647
Total	15,60,877	15,60,877
13) Inventories		
Closing Stock in hand	-	-
Total	-	-

14) Trade Receivables

Particulars	Trade Receivables ageing schedule (Amount in Rs.)						Previous Year
	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed Trade receivables – considered good	-	-	4,62,510.00	-	-	-	4,62,510.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
Total	-	-	4,62,510.00	-	-	-	4,62,510.00

15) OTHER CURRENT ASSETS

Other Current Assets	7,26,294	7,26,294
Duties & Taxes	-	-
Income Tax TDS & TCS	-	-

Total 7,26,294 7,26,294

16) CASH AND CASH EQUIVALENTS

Axis Bank A/c No. - 916020046875185	1,01,458	5,253
Cheque In Transit	88,918	2,57,218
Cash in hand	1,90,376	2,62,471



HAUSLINE DEVELOPERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

1. Significant Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

These financial statements have been prepared in accordance with the Accounting Standards (hereinafter referred to as 'AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act. The accounting policies are applied consistently to all the periods presented in the financial statements

1.2 Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets.

- i) Current tax has been determined of Rs 0/- for the year
- ii) Deferred tax assets of Rs. 0/- has been reversed due to set off of MAT credit & other adjustment and re-valuation of deferred tax assets as on balance sheet date.

1.3 Provisions Contingent liabilities and Contingent Assets

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are neither recognized nor disclosed in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

1.4 Use of estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

1.5 Property Plant & Equipments:



Property Plant & Equipments are stated at actual cost, less accumulated depreciation and impairment, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the assets is ready for its intended use. Subsequent expenses on fixed assets after its purchase is capitalised only if such expenses results in an increase in the future benefits from such assets beyond the previously assessed standards of performance. The cost and the accumulated depreciation for fixed assets sold, retired or otherwise disposed off are removed from the stated values and the resulting gains and losses are recognised in the Statement of Profit and Loss.

1.6 Depreciation & amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

1.7 Employee benefits

Employee benefits include provided fund, employee's state insurance scheme and compensated absences.

1.8 Revenue Recognition

All Revenue/Income, Cost/Expenditure, are being generally accounted for on accrual basis, as they are earned or incurred. Further, the total amount of revenue from operation is recognized during the year is ₹ 0/-.

1.9 Inventory

Inventories are valued at cost or NRV whichever is lower, excluding taxes, duty etc. which are subsequently recoverable. Total amount of inventory as on 31st March, 2022 was Rs. 0/-.

1.10 Earnings per share (EPS)

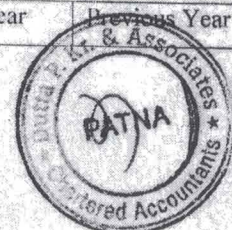
Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of any extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2. Other Information

2.1 Number of employees of the Company who are in receipt of or entitled to receive emoluments amounting in the aggregate to INR 5, 00,000/- or more per mensum or INR 60, 00,000/- or more during the year- NIL.

2.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	Current Year	Previous Year
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(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	--	--
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	--	--
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	--	--
(iv) The amount of interest due and payable for the year	--	--
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	--	--
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	--	--

2.3 The Directors have waived their sitting fee.

2.4 CIF Value of imports : NIL

Earning in Foreign Currency : NIL

Expenditure in Foreign Currency :NIL

Remittance in foreign currency :NIL

2.5 No particulars with regard to commission payable by way of percentage of Profit to Director or Manager as stands: NIL

2.6 The applicable accounting standards have been followed in preparation of final accounts.

2.7 Summary of the transactions and balances with the above related parties are as follows:

(Amount in Rupees)

Particulars	Name	(Amount in Rupees)
Loan from Director	Prem Kumar	29,50,500/-
Remuneration to Key Managerial Personnel or their relatives		0/-
		0/-

2.8 The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.

2.9 The company has no borrowings from bank on the basis of security of current assets.

2.10 The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013

2.11 The company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.

2.12 The company has not traded or invested in crypto currency or virtual currency during the financial year.



- 2.13 The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- 2.14 The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
- a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- 2.15 The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- 2.16 The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 2.17 The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.
- 2.18 Previous year's figures have been re-grouped, re-arranged and recast wherever necessary to conform to current year's classification.

