

HAUSLINE DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2022

Particulars	Note No.	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	5,00,000	5,00,000
Reserves and Surplus	4	(24,23,895)	(18,91,515)
Non-current liabilities			
Long Term Borrowings	5	12,33,510	6,00,000
Current Liabilities			
Short Term Borrowings	6	-	-
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	7	-	-
Total outstanding dues of Creditors other than micro and small enterprises	7	-	-
Other Current Liabilities	8	62,31,275	63,04,500
Short-term provisions	9	11,800	11,800
TOTAL		55,52,690	55,24,785
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets	10	26,12,633	25,12,633
Deferred tax assets (net)	11	-	-
Other Non Current Assets	12	15,60,877	15,60,877
Current Assets			
Inventories (Work-in-progress)	13	-	-
Trade Receivables	14	4,62,510	4,62,510
Other Current Assets	15	7,26,294	7,26,294
Cash and cash equivalents	16	1,90,376	2,62,471
TOTAL		55,52,690	55,24,785

Notes I-22 form part of the Balance Sheet and Statement of Profit and Loss

In terms of our report of even date,

For Dutta P Kumar & Associates

Chartered Accountants

Pr. No. 774/22

CA Jitendra Kumar

Partner

M.No. : 066559

Place : Patna

Date : 23/09/22

Prem Kumar
Director
DIN: 07516324

Rohit Kumar
Director
DIN: 09588045

HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

PARTICULARS	Current Year	Previous Year
3) SHARE CAPITAL		
I Authorised Share capital		
5000 Equity Shares of ₹ 100/- each	5,00,000	5,00,000
Issued, Subscribed and Paid-up Share Capital		
5000 Equity Shares of ₹ 100/- each fully paid-up	5,00,000	5,00,000
II Reconciliation		
Equity Shares outstanding at the beginning of the period	No. of Shares 5,000	No. of Shares 5,000
Changes during the year		
Equity Shares outstanding at the end of the period	5,000	5,000

III The company has only one class of equity shares having a par value of ₹100 per share. Each Shareholder is eligible for one vote per share. In the event of liquidation, equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

IV Shares held by promoters at the end of the year

S. No.	Promoter Name	No. of Shares	% of total shares	Total	% Change during the year	No. of Shares
1	Prem Kumar	3,250	65%	3,250	-	3,250
2	Adarsh Raj	750	15%	750	-	750
3	Priyanka Kumari	1,000	20%	1,000	-	1,000
	Total	5,000		5,000		5,000

4) RESERVES AND SURPLUS

Surplus (Balance in Statement of Profit & Loss)

Opening Balance

Addition During the Year

(18,91,515) (15,94,875)

(5,32,380) (2,96,640)

(24,23,895) (18,91,515)

Less: -Dividend

: -Bonus Shares

: -Transfer to reserve

Total (24,23,895) (18,91,515)

5) Long Term Borrowings

Unsecured Loan from Friends and Relative

12,33,510 6,00,000

Total 12,33,510 6,00,000

6) Short Term Borrowings

Current maturities of Secured Loan

Total - -



HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

PARTICULARS		Current Year		Previous Year		
7) Trade Payables						
Particulars	Trade Payables ageing schedule (Amount in Rs.)					
	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	Previous Year
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	0
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-
Outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Outstanding dues of Creditors other than micro enterprises and small enterprises	-	-	-	-	-	0
Total	-	-	-	-	-	-

8) Other Current Liabilities

Other Expenses Payable	45,000	90,000
Other Liabilities	13,63,750	22,72,500
Advance from Customers	18,72,025	39,42,000
<u>Loan From Director</u>		
Prem Kumar	29,50,500	-
TDS Payable	-	-
Total	<u>62,31,275</u>	<u>63,04,500</u>

9) SHORT TERM PROVISIONS

Auditors Remuneration Payable	11,800	11,800
Director Remuneration Payable	-	-
Provision for Taxation	-	-
Total	<u>11,800</u>	<u>11,800</u>



HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED 31ST MARCH 2022

SCHEDULE "10"

Particular:	Original Cost (Rs)	Dep charged upto 31.03.21	WDV as on 01.04. 2021	Addition during the year	Sales during the year	Net Assets during the year	Life as per Co. Act, 2013	Life Used till 31/03/2022	Remain ing Life	Salvaged value (Assumed 5 %)	Depreciable amount over whole life	Rate	Dep for the Year 2021-22	WDV as on 31st Mar 2022
Building Under Construction	25,12,633	0	25,12,633	-	-	25,12,633	-	-	-	0	25,12,633	-	0	25,12,633
Jewellery	-	0	0	1,00,000	-	1,00,000	-	-	-	0	0	-	0	1,00,000
Total Assets	25,12,633	0	25,12,633	1,00,000	0	26,12,633				0	25,12,633		0	26,12,633

Place : Patna

Date : 23/09/2022



HAUSLINE DEVELOPERS PRIVATE LIMITED
ASSESSMENT YEAR : 2022-23

Sl. No.	Particulars	W.D.V.as on 1.4.21	ADDITIONS		Total	Depreciation		(Amount in Rs.) W.D.V as on 31.3.22
			Before 30th Sept	After 30th Sept		Rate	Amount	
1	Plant & Machinery							
2	Computer & Accessories							
3	Motor Vehicle							
Current Year's Figures			0	0	0	0	0	0



HAUSLINE DEVELOPERS PRIVATE LIMITED
NOTES ATTACHED TO AND FORMING PART OF THE ANNUAL ACCOUNT

PARTICULARS	Current Year	Previous Year
11) DEFERRED TAX ASSETS (major components)		
Opening Balance	-	-
Addition during the year	-	-
(i) Mat Credit	-	-
(ii) Depreciation	-	-
(iii) Others (Adjustment)	-	-
Total	-	-
12) Other Non Current Assets		
Other Non-Current Assets	11,54,230	11,54,230
Short -Term Loans and Advances	4,06,647	4,06,647
Total	15,60,877	15,60,877
13) Inventories		
Closing Stock in hand	-	-
Total	-	-
14) Trade Receivables		

Particulars	Trade Receivables ageing schedule (Amount in Rs.)						Previous Year
	Outstanding for following periods from due date of payment						
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed Trade receivables – considered good	-	-	4,62,510.00	-	-	-	4,62,510.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
Total	-	-	4,62,510.00	-	-	-	4,62,510.00

15) OTHER CURRENT ASSETS		
Other Current Assets	7,26,294	7,26,294
Duties & Taxes	-	-
Income Tax TDS & TCS	-	-
Total	7,26,294	7,26,294
16) CASH AND CASH EQUIVALENTS		
Axis Bank A/c No. - 916020046875185	1,01,458	5,253
Cheque In Transit	88,918	2,57,218
Cash in hand	1,90,376	2,62,471
Total	1,90,376	2,62,471



HAUSLINE DEVELOPERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

1. Significant Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

These financial statements have been prepared in accordance with the Accounting Standards (hereinafter referred to as 'AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act. The accounting policies are applied consistently to all the periods presented in the financial statements

1.2 Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets.

- i) Current tax has been determined of Rs 0/- for the year
- ii) Deferred tax assets of Rs. 0/- has been reversed due to set off of MAT credit & other adjustment and re-valuation of deferred tax assets as on balance sheet date.

1.3 Provisions Contingent liabilities and Contingent Assets

The company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are neither recognized nor disclosed in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

1.4 Use of estimates:

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

1.5 Property Plant & Equipments:



Property Plant & Equipments are stated at actual cost, less accumulated depreciation and impairment, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the assets is ready for its intended use. Subsequent expenses on fixed assets after its purchase is capitalised only if such expenses results in an increase in the future benefits from such assets beyond the previously assessed standards of performance. The cost and the accumulated depreciation for fixed assets sold, retired or otherwise disposed off are removed from the stated values and the resulting gains and losses are recognised in the Statement of Profit and Loss.

1.6 Depreciation & amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

1.7 Employee benefits

Employee benefits include provided fund, employee's state insurance scheme and compensated absences.

1.8 Revenue Recognition

All Revenue/Income, Cost/Expenditure, are being generally accounted for on accrual basis, as they are earned or incurred. Further, the total amount of revenue from operation is recognized during the year is ₹ 0/-.

1.9 Inventory

Inventories are valued at cost or NRV whichever is lower, excluding taxes, duty etc. which are subsequently recoverable. Total amount of inventory as on 31st March, 2022 was Rs. 0/-.

1.10 Earnings per share (EPS)

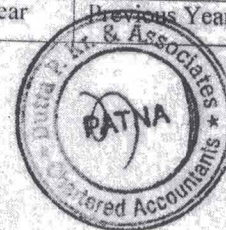
Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of any extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2. Other Information

2.1 Number of employees of the Company who are in receipt of or entitled to receive emoluments amounting in the aggregate to INR 5, 00,000/- or more per mensum or INR 60, 00,000/- or more during the year- NIL.

2.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	Current Year	Previous Year
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(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	--	--
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	--	--
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	--	--
(iv) The amount of interest due and payable for the year	--	--
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	--	--
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	--	--

2.3 The Directors have waived their sitting fee.

2.4 CIF Value of imports : NIL

Earning in Foreign Currency : NIL

Expenditure in Foreign Currency : NIL

Remittance in foreign currency : NIL

2.5 No particulars with regard to commission payable by way of percentage of Profit to Director or Manager as stands: NIL

2.6 The applicable accounting standards have been followed in preparation of final accounts.

2.7 Summary of the transactions and balances with the above related parties are as follows:

(Amount in Rupees)

Particulars	Name	(Amount in Rupees)
Loan from Director	Prem Kumar	29,50,500/-
Remuneration to Key Managerial Personnel or their relatives		0/-
		0/-

2.8 The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any benami property.

2.9 The company has no borrowings from bank on the basis of security of current assets.

2.10 The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013

2.11 The company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.

2.12 The company has not traded or invested in crypto currency or virtual currency during the financial year.



- 2.13 The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- 2.14 The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
- a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- 2.15 The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- 2.16 The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 2.17 The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.
- 2.18 Previous year's figures have been re-grouped, re-arranged and recast wherever necessary to conform to current year's classification.

