

HAUSLINE DEVELOPERS PRIVATE LIMITED

CIN: U45309BR2016PTC031689

(REG. OFFICE:- FLAT NO 208,OLD PATLIPUTRA COLONY ROAD NO 2 PATNA BR 800013 IN)

DIRECTOR REPORT**To,****The Members,****HAUSLINE DEVELOPERS PRIVATE LIMITED**

Your Directors have pleasure in presenting their 6th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

Financial summary:

Particulars	2021-22	2020-21
Gross Income	0/-	0/-
Gross Profit	0/-	0/-
Provision for Depreciation	0/-	0/-
Net Profit Before Tax	(5,32,380)/-	(2,96,640)/-
Tax Expenses	0/-	0/-
Net Profit After Tax	(5,32,380)/-	(2,96,640)/-
Balance of Profit brought forward	0/-	0/-
Balance available for appropriation	(24,23,895)/-	(18,91,515)/-
Surplus/(Deficit) carried to Balance Sheet	(24,23,895)/-	(18,91,515)/-

Brief description of the Company's working during the year/State of Company's affair

During the period company has earned profit of Rs. (5,32,380)/- (before tax) against the profit of Rs. (2,96,640)/- earned in previous year. The company is trying to venture into more profitable projects and your directors expect good results in the next year.

Change in the nature of business

Company is striving to general construction services of buildings.

Dividend

Your Directors do not recommend any dividend for the period.

Reserves

The Board does not propose transfer to any reserves during the period.

Directors and Key Managerial Personnel

There is one Director was been resigned and one Director Appointed in the constitution of the Board of Directors of the company during the period.

Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Remuneration Policy

There were no employees receiving remuneration in excess of Rs. 60,00,000/-(Rupees Sixty lakhs) only per year or Rs. 5,00,000/-(Rupees Five lakh)only per month and hence particulars under section 217(2A) of the Companies(Particulars of employees), Rules, 1975 as amended have not been given.

Auditors

Statutory Auditors: At the annual general meeting held on 31th December, 2020 M/s Dutta P Kumar & Associates, Chartered Accountants were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2020 and are eligible for re-appointment. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to appoint M/s Dutta P Kumar & Associates as statutory auditors of the Company from the conclusion of the Annual General Meeting to be held in the calendar year 2022, subject to ratification of their appointment at every AGM.

In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

Auditor's report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Extract of Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as a part of this Annual Report as ANNEXURE I.

Particulars of loans, guarantees or investments under section 186

The Company has not granted any inter-corporate loan, given guarantee or provided security for availing loan by any other Company. The Company has not invested its funds in shares of Companies or other bodies corporate.

Related Party Transaction

All related party transactions were entered at arms' length basis and in the ordinary course of business. The company has not entered into any such arrangement which are specified under section 188 (1) of the Companies Act, 2013 along with Rule 8(2) of the Companies (Accounts) Rules, 2014.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition, & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

No of Complaints Received : NIL

No of Complaints disposed off : NIL

Change in the Nature of Business

There is no change in the nature of business of the Company.

Material Changes and Commitments

There were no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Conservation of Energy/ Technology Absorption and Foreign Exchange Earnings & Outgo

There has been no expenditure on Conservation of energy, Technology Absorption or Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) read with Rule 8(3) of the Companies (Accounts) Rules 2014.

Regulatory/Court Orders

During the year 2021-22, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

Corporate Social Responsibility (CSR)

Section 135 of the Companies Act 2013 is not applicable to the Company as the Company does not have the specified turnover or net worth or profit criteria and hence there is no requirement for the Company to undertake CSR activities.

Disclosure on Remuneration to Employees Exceeding Specified Limits

None of the employees has been in receipt of remuneration in excess of the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration) of Managerial Personnel) Rules, 2014.

Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

In terms of section 134 (3) of the Companies Act, 2013 as read amended and the companies (disclosure of Particulars in the report Board of Directors) Rules, 1988, additional information to report as stands NIL

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For & on behalf of the Board of Directors of
HAUSLINE DEVELOPERS PRIVATE LIMITED

Place: Patna	Prem Kumar	Prem Kumar
Date: 30.09.2022	Director	Director
	DIN: 07516324	DIN: 09588045