

MODERN CITY INFRATECH PRIVATE LIMITED

REGD. OFFICE: C/O- PREM SHILA DEVI, BANKERS COLONY, GOBARSAHI CHOWK,
MUZAFFARPUR, BIHAR-842001
CIN: U70109BR2020PTC048974
Email: moderncityinfratech@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 01st ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF MODERN CITY INFRATECH PRIVATE LIMITED WILL BE HELD AT BANKERS COLONY, GOBARSAHI CHOWK, MUZAFFARPUR, BIHAR -842001, INDIA ON TUESDAY, THE 30th DAY OF NOVEMBER, 2021, AT 11.00 AM TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2021 along with the reports of the Board of Directors and Auditors thereon;
2. To make the appointment of Statutory Auditors and to fix their remuneration and, to consider, and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made thereunder, M/S YMC & Associates, Chartered Accountants, are hereby appointed as Statutory Auditors of the Company, to hold office for 5 years (i.e. from 2021-22 to 2025-26), subject to ratification by members in every subsequent annual general meeting of the Company, at such remuneration plus GST, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

RESOLVED FURTHER THAT Directors of the Company be and are hereby severally authorised to do all such other acts, deeds, and things as may be required in connection with the aforesaid matters."

By Order of the Board of Directors
For Modern City Infratech Private Limited


(Anil Kumar)
Chairman
Din:08941662

Place : Muzaffarpur
Dated : 02-11-2021

NOTES:

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
2. The Members are requested to notify, the Changes in Address, if any to the Company at the earliest.
3. Members/ Proxies are requested to bring the Attendance Slip sent herewith duly filled in for attending the meeting.
4. The company has received consent of 95% shareholders of the company to call Annual General Meeting at a shorter notice.



MODERNCITY INFRATECH PRIVATE LIMITED

CIN: U70109BR2020PTC048974
Email: moderncityinfratech@gmail.com

DIRECTOR'S REPORT

To
The Members of Moderncity Infratech Private limited,

Your Directors have pleasure in submitting their 1st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

FINANCIAL RESULTS

The summarized financial results of the Company for the financial year 2020-21 are as under: -

PARTICULARS	AMOUNT	
	F.Y. 2020-21	
Income from operation	-	
Other Income	-	
Loss before tax & Depreciation	-	
Less: Depreciation	-	
Loss before tax	-	
Less: Provision for tax:	-19561	
Income tax	-	
Deferred Tax (Asset)/Liability	-	
Loss after tax	19561	

DIVIDEND

To meet the fund requirements for the future growth plans of the company, your Directors are of the view that the funds be retained and therefore no dividend is recommended this year.

TRANSFER TO RESERVE

The Company has not transferred any amount to reserve during the period under review.

BUSINESS OPERATIONS

During the period under review the company has incurred loss of Rs. 19,561. The Directors are hopeful for better performance in the next year.

MATERIAL CHANGES AND COMMITMENT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROL

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company does not have any Subsidiary, Joint ventures or Associate Companies.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

AUDITORS AND AUDITORS' REPORT

The First Auditor M/S -YMC & Associates (FRN-012822N), Chartered Accountants, has been appointed, is retiring at this AGM and being eligible for reappointment in this AGM for the period of five year from FY- 2021-22 to 2025-26.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SHARE CAPITAL

During the year, Company has issued 10000 equity shares of Rs. 100 Each. On March 31, 2021, Company's paid-up share capital stood at Rs. 10,00,000 divided into 10000 equity shares of Rs. 100 each.

EXTRACTS OF ANNUAL RETURN

As per the notification issued by Ministry of Corporate Affairs dated 31st July, 2018 the company is not required to submit the extract of annual return as an annexure in the board report due to the amendment in Section 134 read with Companies (Accounts) Amendment Rules, 2018.



CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

DIRECTORS

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

MEETINGS OF THE BOARD

The Company had 3 (Three) Board Meeting during the financial year under review.

Number of Board Meetings Held: - 15-11-2020, 20-01-2021 & 21-03-2021.

LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013, with respect to Director's Responsibility Statement, it is hereby confirmed that:

1. The annual accounts have been prepared as per the applicable accounting standards and there has been no material departure from such standards.
2. The accounting policies have been adopted & applied consistently & they give a true & fair view of the state of affairs of the Company.
3. Proper & sufficient care has been taken for the maintenance of adequate account & safeguarding the assets of the Company & also for preventing & detecting fraud & other irregularities.
4. The annual accounts have been prepared on going concern basis.

PARTICULARS UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS RULES 1988)

Statement of Particulars with respect to conservation of energy, absorption of technology and foreign exchange earnings and outgo in accordance with the



Companies (Disclosure of particulars in the report of the board of directors) rules, 1988 are given herein below:

Conservation of Energy

The Company is not a manufacturing Company and hence the details in respect of the above are not applicable.

Research and Development

The Company has not undertaken any Research & Development activities in any specific area during the year under review and hence no cost has been incurred towards the same.

Technology Absorption, Adaptation and Innovation

The Company has not yet imported technical know-how and has not yet established any separate R & D facilities.

Foreign Exchange Earnings and Outgoing

There was no foreign exchange inflow or Outflow during the year under review.

PARTICULARS OF EMPLOYEES

There was no employee as per the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 getting a remuneration aggregating Rs...../-or more per annum if employed throughout the year and Rs..../- per month or more if employed for a part of the year.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has formulated the policy pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

INDUSTRIAL RELATIONS

The Company continued to maintain cordial industrial relations with its employees and wishes to acknowledge their efforts at raising efficiency levels

FRAUD REPORTING TO THE CENTRAL GOVERNMENT

During the period under review, no fraud was reported to the central government.

COST COMPLIANCE REPORT

The maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.



DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM

Since the company had not accepted public deposits and the borrowings from the banks and public financial institutions are less than Rs. 50 Crores, therefore section 177(9) of the Companies Act, 2013 is not applicable on the Company.

COMMUNICATION

The Ministry of Corporate affairs has taken green initiative in the corporate governance by allowing the service of document through electronic mode, also Department of posts has recently discontinued the postal facility under certificate of posting so members are requested to intimate the email- id enable the company to communicate easily, timely and in a cost effective manner.

ACKNOWLEDGEMENTS

Your Directors acknowledge with gratitude the co-operation and assistance received from bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also convey their gratitude & deep sense of appreciation for the Statutory Auditors, Executives and Employees of the Company for their commitment & Support which has contributed to the growth and success of the Company.

For and on behalf of the Board of Directors
For Moderncity Infratech Private Limited


(Alok Kumar)
Chairman
DIN: 08941662

Place : Muzaffarpur
Dated : 02-11-2021