

MUSKAN CONSTRUCTIONS PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2023

[Rupees in Hundred]

Particulars	Note	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	1	12,910.00	12,910.00
(b) Reserves and Surplus	2	5,12,744.98	4,72,607.98
(c) Money Received against share warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-current liabilities			
(a) Long Term Borrowings	3	1,44,124.39	1,54,801.77
(b) Other Long-term Liabilities	4	23,916.66	23,916.66
(b) Deferred Tax Liabilities		-	0.03
(4) Current Liabilities			
(a) Short-Term Borrowings	5	1,79,842.95	1,56,203.93
(b) Trade Payables:			
(i) Total outstanding dues of MSME	6	2,448.11	7,991.28
(ii) Total outstanding dues of creditors other than MSME	6	19,586.51	28,166.86
(b) Other Current Liabilities	7	91,178.27	1,70,706.41
(c) Short-Term Provisions	8	1,67,442.72	1,41,901.60
TOTAL		11,54,194.59	11,69,206.52
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	9	28,809.79	14,538.61
(b) Deferred tax assets (net)		565.31	-
(c) Long-term loans and advances	10	1,11,563.62	1,05,280.50
(d) Other Non-Current Assets	11	14,160.53	14,160.53
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	12	2,96,965.66	4,20,625.90
(c) Trade Receivables	13	847.48	6,230.70
(d) Cash and Cash Equivalents	14	3,04,506.34	3,46,575.27
(e) Short-Term loans and advances	15	1,75,853.51	1,11,255.90
(f) Other Current Assets	16	2,20,922.36	1,50,539.10
Contingent Liabilities and Commitments			
TOTAL		11,54,194.59	11,69,206.52

See accompanying notes to the financial statements.

Certified in terms of our separate report of even date.

For: **MUSKAN CONSTRUCTIONS PVT. LTD.**

For: **S. SANNIGRAHI & CO.**

Chartered Accountants

Rajesh Kumar

[Managing Director]

for Rajesh Kumar

[Director]


CA Manish Kumar Chaurasia, FCA]
PARTNER
 Firm Reg. No.: 004995C
 Mem. No.: 408810
 UDIN: 23408810BGWIXY6472

Place: Patna
Date: 02.09.2023

MUSKAN CONSTRUCTIONS PVT. LTD.

**Note: Forming part of the BALANCE SHEET as on 31st March, 2023
and to be read in conjunction therewith**

[Rupees in Hundred]

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - 1		
Details of Share Capital		
AUTHORISED SHARE CAPITAL 15,000 Equity Shares of Rs. 100/- Each	15,00,000.00	15,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL 12,910 Equity Shares of Rs. 100/- Each	12,910.00	12,910.00
	12,910.00	12,910.00

(a) Reconciliation of Number of Equity Shares Outstanding

	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	Amount	No. of Shares	Amount
As at Beginning of the Year	12,910	12,910.00	12,910	12,910.00
Add: Issued During the Year	-	-	-	-
As at End of the Year	12,910	12,910.00	12,910	12,910.00

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share.

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No. of Share held	% of Holding	No. of Share held	% of Holding
Sanjeev Kumar	3950	30.60	3950	30.60
Rajesh Kumar	8960	69.40	8960	69.40
	12,910.00	100.00	12,910.00	100.00

Note - 1.1

Shares held by Promoter

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Rajesh Kumar	8,960	69.40	-

Note - 1.2

Statement of Changes in Equity

Balance at the beginning of the current reporting period	Share Capital	Retained Earning	Other Components of Equity (Share Premium etc)	Balance at the end of the current reporting period
Balance as on 01.04.2022	12,910.00	4,72,607.98	-	4,85,517.98
Add: During the Year	-	40,137.00	-	40,137.00
Balance as on 31.03.2023	12,910.00	5,12,744.98	-	5,25,654.98

Note - 2

Details of Reserves and Surplus

(a) Surplus (Balance in Statement of Profit & Loss)

Opening Balance	4,72,607.98	3,68,060.29
Addition During the Year	40,137.00	1,04,547.69
	5,12,744.98	4,72,607.98
Less: Preliminary Expenses	-	-
	5,12,744.98	4,72,607.98

For Muskan Constructions Pvt. Ltd

Rajesh Kumar
Managing Director



For Muskan Constructions Pvt. Ltd

Rajesh Kumar
Director

MUSKAN CONSTRUCTIONS PVT. LTD.

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[Rupees in Hundred]

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - 3		
Details of Long Term Borrowings		
(a) Secured Loan from Federal Bank, Main Branch, Patna		
(i) Term Loan A/c No- 12207600001447 [Against Mortgage of Shivraj Plaza, Gaya, Rate of Interest @ 9.4% repayable in 84 months @ EMI Rs.	89,201.95	1,07,543.25
(ii) Term Loan-(EI-GECL) A/c No. 12206900001024 [Guaranteed Emergency Credit Line, Rate of Interest @ 9.25%, repayable in 48 months @ EMI Rs. 57,783/- per	13,813.83	21,508.52
(iii) Car Loan A/c No. 12207400002397 [against hypothecation of Car at Rate of Interest @ 8.5% repayable in 60 months @ EMI of Rs. 52,830/- per	21,358.61	25,750.00
(b) Un-Secured Loan		
(i) Loan from Director of the company Rajesh Kumar Sanjeev Kumar [Loan given out of own fund]	3,250.00 16,500.00	- -
	1,44,124.39	1,54,801.77
Note - 4		
Details of Long Term Liabilities		
(a) Security Deposits of Tenants :		
(i) Aditya Consumer Marketing Ltd	11,958.33	11,958.33
(ii) Aditya Vision Ltd.	11,958.33	11,958.33
	23,916.66	23,916.66
Note - 5		
Details of Short Term Borrowings		
(a) Secured Loan from Federal Bank, Main Branch, Patna		
(i) Over Draft A/c No-12205600007356 [Against own Fixed Deposit]	1,05,808.63	1,06,007.09
(ii) Cash Credit - A/c No-12205500004917 [Sanctioned limit of Rs. 50.0 lakh against book debt & immovable property and any interest therein]	41,215.72	50,196.84
(b) Secured Loan from SBI, Rajendra Nagar Branch, Patna		
(i) Over Draft (SBI) A/c No-40898767667 [Against Own Bank Deposit]	32,818.60	-
	1,79,842.95	1,56,203.93
Note - 6		
Details of Trade Payable		
(a) Creditors Against Material/ Expenses-(Other than MSME)		
Outstanding for a period of > 3 Years	-	-
Outstanding for a period of 2-3 Years	-	-
Outstanding for a period of 1-2 Years	184.65	68.60
Outstanding for a period of less than 12 Months	19,401.86	26,098.28
		28,166.86
(b) Creditors Against Material/ Expenses:- (MSME)		
Outstanding for a period of > 3 Years	-	-
Outstanding for a period of 2-3 Years	-	-
Outstanding for a period of 1-2 Years	-	-
Outstanding for a period of less than 12 Months	2,448.11	7,991.28
(All the Trade Payables shown under clause (a) and (b) above are undisputed dues and are payable either in cash or by Adjustment)		7,991.28
	2,448.11	
	22,034.62	36,158.14

Rajesh Kumar



Jayesh Kumar

MUSKAN CONSTRUCTIONS PVT. LTD.

Note: Forming part of the BALANCE SHEET as on 31st March, 2023
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[Rupees in Hundred]

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - 7		
Details of Other Current Liabilities		
(a) Customer Advance from:		
(i) Mano Bala Regency	25,742.58	-
(b) Adv Against Single Unit	-	-
(i) Punam Villa	-	1,60,000.00
(ii) Gita Niwas	27,987.28	-
(iii) Reena Awas	25,423.73	-
(c) Audit fee Payable	1,864.48	2,578.22
(d) Liabilities for Expenses	10,160.20	8,128.19
	91,178.27	1,70,706.41
Note - 8		
Details of Short - Term Provisions		
(a) Provision for Income Tax	1,46,056.33	1,36,089.75
(b) TDS Payable	293.10	629.70
(c) CGST Payable	12,177.21	4,914.84
(d) SGST Payable	8,916.09	267.32
	1,67,442.72	1,41,901.60
Note - 9		
Details of Property, Plant & Equipement		
Sheet Attached Separately	28,809.79	14,538.61
Note - 10		
Details of Long - Term Loans and Advances		
(a) Security Deposit :		
(i) Held by Ex. Engineer, B.P.B.C.C. Bhagalpur Division	72,265.74	53,656.04
(ii) Held by Ex. Engineer, B.P.B.C.C. Rajgir Division	29,617.88	25,988.86
(iii) Held by Ex. Engineer, B.P.B.C.C. Muzaffarpur Division	9,680.00	25,635.60
	1,11,563.62	1,05,280.50
Note - 11		
Details of Other Non-current Assets		
(a) Other		
(i) Land at Haridwar, Uttarakhand	14,160.53	14,160.53
	14,160.53	14,160.53
Note - 12		
Details of Inventories		
(a) Work-in-Progress		
(i) Meena Residency		
Material Expenses	-	2,49,020.01
Project Expenses	-	1,44,398.10
Add: Notional Profit	-	21,287.23
	-	4,14,703.34
Less Cost of Flat sold During the Year	-	4,14,703.34
	-	-
(ii) Govt. Work Contract (B.P.B.C.C) Nath Nagar		
Material Expenses	3,60,717.05	2,81,151.43
Project Expenses	1,95,260.31	1,38,244.67
Add: Notional Profit	-	-
	5,55,977.37	4,19,396.10
Less: Transfer to Profit & Loss Account	5,55,977.37	4,19,396.10

For Muskan Constructions Pvt. Ltd

Rajesh Kumar
Managing Director



For Muskan Constructions Pvt. Ltd

Sanjay Kumar
Director

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[Rupees in Hundred]

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
(iii) Gita Niwas		
Material Expenses	10,427.79	-
Project Expenses	5,132.25	-
Add: Notional Profit	-	-
	15,560.04	-
Less: Cost of Flats Sold during the Year	-	-
	15,560.04	-
(iv) Punam Villa		
Material Expenses	1,15,708.49	73,148.77
Project Expenses	49,845.45	35,679.85
Add: Notional Profit	37,051.70	37,051.70
	2,02,605.64	1,45,880.32
Less: Cost of Flat sold	2,02,605.64	-
	-	1,45,880.32
(v) Reena Awas		
Material Expenses	24,083.19	-
Project Expenses	7,417.45	-
Add: Notional Profit	-	-
	31,500.64	-
Less: Cost of Flat sold during the year	-	-
	31,500.64	-
(vi) Abha Sadan		
Material Expenses	-	49,592.45
Project Expenses	-	26,902.57
Add: Notional Profit	-	-
	-	76,495.02
Less: Transfer to Profit & Loss Account	-	76,495.02
	-	-
(vii) Govt. Work Contract (B.P.B.C.C) Telmer		
Material Expenses	2,12,317.09	1,95,114.38
Project Expenses	90,943.94	72,686.87
Add: Notional Profit	-	-
	3,03,261.03	2,67,801.25
Less transfer to Profit & Loss Account	3,03,261.03	2,67,801.25
	-	-
(viii) Laxmi Narayan Plaza (Bodh Gaya)		
Material Expenses	-	-
Project Expenses	1,389.78	1,389.78
Add: Notional Profit	-	-
	1,389.78	1,389.78
(ix) Mano Bala Regency		
Material Expenses	1,28,804.67	67,149.94
Project Expenses	56,197.78	9,272.51
Add: Notional Profit	40,945.23	40,945.23
	2,25,947.68	1,17,367.68
Less transfer to Profit & Loss Account	2,25,947.68	-
	-	1,17,367.68
(x) Kashish Manik Residency		
Material Expenses	-	-
Project Expenses	4,034.79	-
Add: Notional Profit	-	-
	4,034.79	-

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Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
(xi) Namita Ramesh Residency		
Material Expenses	-	-
Project Expenses	3,517.28	-
Add: Notional Profit	-	-
	3,517.28	-
(b) Stock-in-Trade- as Finished Projects		
(i) Mano Bala Regency (Patna) - 2 Flats	84,975.00	-
(ii) Shiv Raj Plaza, Gaya [Shivraj Plaza morgadged to Federal Bank]	1,55,988.12	1,55,988.12
	2,96,965.66	4,20,625.90
Note - 13		
Details of Trade Receivables		
(a) Trade Receivables considered good - Secured		
(a) Outstanding for a period of > 3 Years	-	-
(b) Outstanding for a period of 2-3 Years	-	-
(c) Outstanding for a period of 1-2 Years	-	5,785.20
(d) Outstanding for a period of 6-12 Months	-	445.50
(e) Outstanding for a period less than 6 Months	847.48	-
(All the debtors are shown from from the date they are due and are unsecured but considered good and are realisable either in cash or by Adjustment)		
	847.48	6,230.70
(b) Trade Receivables considered good - Unsecured		
	847.48	6,230.70
Note - 14		
Details of Cash and Cash Equivalents		
(A) Balance with Banks:		
(a) Bank of India	153.11	1,217.27
(b) Federal Bank Account No 12200200024752	-	45,870.19
(c) Federal Bank Sweep Account No 12200400119345	-	-
(d) SBI Bank306(Work Contract Hajipur)	12.49	312.49
(e) Fixed Deposit with Federal Bank:		
(i) Account No 12200300388065	-	1,14,026.67
(ii) Account No12200300377449	-	37,197.41
(iii) Account No 12200300382969	-	1,874.44
(iv) Account No 12200300383363	-	1,552.52
(v) Account No 12200300383371	-	1,835.17
(vi) Account No 12200300383389	-	3,992.02
(vii) Account No 12200300380401	-	67,408.44
(viii) Account No 12200300381482	-	1,605.71
(ix) Account No 12200300397777	1,18,239.18	-
(x) Account No 12200300402320	5,040.35	-
(xi) Account No 12200300397801	1,605.39	-
(xii) Account No 12200300397819	1,936.25	-
(xiii) Account No 12200300397835	70,867.31	-
(xiv) Account No 12200300397843	4,127.93	-
(xv) Account No 12200300397850	38,748.60	-
(f) SBI Bank178(Shailendra Regency)	2,942.79	1,030.39
(g) SBI Bank 356(Meena Residency)	48.08	3,645.50
(h) SBI Bank.581	214.89	6,204.54
(i) SBI Fixed Deposit- 40613306605	58,669.37	55,896.46
(j) SBI Fixed Deposit- 41473989362	1,181.02	-
(k) Canara Bank	-	257.46
(l) PNB [earlier Oriental Bank Of commerce]	-	1,024.68
(B) Cash on hand	719.57	1,625.92
	3,04,506.34	3,46,575.27

Rajesh Kumar



Rajesh Kumar

MUSKAN CONSTRUCTIONS PVT. LTD.

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[Rupees in Hundred]

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - 15		
Details of Short-term loans and advances		
(a) Other Loans and Advances		
(i) Advance to Supplier	3,065.97	23,085.88
(b) Advance to Land Owner		
Devesh Kumar Singh (Bodh Gaya)	40,000.00	40,000.00
Animesh Kumar (Rajendra Nagar)	3,000.00	4,000.00
Namita Singh (Land Owner) Aara Garden	11,000.00	-
Neeta Kumari (Land Owner) Shiv Residency	2,750.00	-
Sanjay Kumar (Land Owner) Shiv Residency	2,750.00	-
Advance to Microtech Developers Ltd	1,13,287.54	43,930.02
Advance to Pooja Kumari (Staff)	-	240.00
	1,75,853.51	1,11,255.90
Note - 16		
Details of Other Current Assets		
(a) TDS Receivable	22,361.14	22,361.14
TDS Receivable (AY 2022-23)	20,504.22	20,547.42
TDS Receivable (AY 2023-24)	11,500.39	-
TDS Receivable (Code 800)	374.31	374.31
TCS on Purchase of Vehicle	242.15	242.15
TCS on Sale of Vehicle	56.43	56.43
(b) CGST TDS	9,839.78	7,184.98
SGST TDS	5,925.32	3,270.52
(c) CGST [Input Credit Available]	4,864.17	3,552.71
SGST [Input Credit Available]	12,613.80	4,574.60
IGST	9,608.35	9,614.83
GST Deposit With Dept. on Demand	40,000.00	-
GST Cess on Vehicle	3,272.30	-
(d) Advance Income Tax Paid	9,760.00	78,760.00
	2,20,922.36	1,50,539.10

For Muskan Constructions Pvt. Ltd

Rajesh Kumar

Managing Director



For Muskan Constructions Pvt. Ltd

Sanjay Kumar

Director

MUSKAN CONSTRUCTIONS PVT. LTD.

NOTE: 9

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION THEREON AS ON 31ST MARCH 2023

DESCRIPTION OF ASSETS	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		At cost or Book Value as on	Addition/ Adjustment during the year	Less: Disposals/ Adjustment during the year	TOTAL	Upto	For the year	Less: Disposals/ Adjustment during the year	TOTAL	Closing Balance as on	Closing Balance as on	
		01.04.2022	2022-23	2022-23	31.03.2023	01.04.2022	2022-23	2022-23	31.03.2023	31.03.2023	31.03.2022	
Tangible Assets												
Building (Flat)	5%	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	18.10%	1,286.39	-	-	1,286.39	807.53	88.48	-	896.01	400.38	488.86	
Vehicles	25.89%	2,226.80	21,674.15	-	23,900.94	1,742.41	5,300.89	-	7,043.30	16,857.64	484.39	
Water Purifier	25.89%	524.50	-	-	524.50	465.29	15.33	-	480.62	43.88	59.21	
Godrej Wardrobe	25.89%	233.22	-	-	233.22	212.59	5.34	-	217.93	15.29	20.63	
Air Condition & Cooler	13.91%	1,595.30	-	-	1,595.30	786.99	112.44	-	899.43	695.87	808.31	
Fan	25.89%	237.50	14.83	-	252.33	215.26	9.15	-	224.41	27.92	22.24	
Computer	40.00%	1,288.68	-	-	1,288.68	1,235.08	21.44	-	1,256.52	32.16	53.60	
Inverter	25.89%	59.32	-	-	59.32	41.43	4.03	-	46.06	13.26	17.89	
Exide Battery	13.91%	244.53	-	-	244.53	60.45	25.81	-	86.06	158.47	184.08	
TV	25.89%	824.22	-	-	824.22	506.82	82.17	-	588.99	235.23	317.40	
Lift at Shiv Raj Plaza	13.91%	12,519.06	-	-	12,519.06	1,741.40	1,499.17	-	3,240.57	9,278.49	10,777.66	
Cycle	25.89%	66.08	-	-	66.08	15.89	12.99	-	28.88	37.20	50.19	
CC TV (Camera)	25.89%	550.87	-	-	550.87	2.34	142.01	-	144.35	406.51	548.52	
Mobile	13.91%	1,002.79	-	-	1,002.79	287.17	98.15	-	395.32	607.48	705.63	
Current Year's Total		22,669.26	21,688.98	-	44,358.23	8,130.64	7,417.80	-	15,548.44	28,809.79	14,538.61	
Previous Year's Total		21,326.12	1,343.13	-	22,669.26	5,683.03	2,447.62	-	8,130.64	14,538.61	15,643.10	

For Muskan Constructions Pvt. Ltd

Rajesh Kumar

Managing Director



For Muskan Constructions Pvt. Ltd

Sanjiv Kumar

Director