

MUSKAN CONSTRUCTIONS PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2021

Particulars	Note	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	12,91,000.00	12,91,000.00
(b) Reserves and Surplus	B	3,66,06,028.54	2,55,49,508.29
(c) Money Received against share warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-current liabilities			
(a) Long Term Borrowings	C	1,47,80,073.00	1,70,37,807.00
(b) Other Long-term Liabilities	D	23,91,666.00	23,91,666.00
(b) Deferred Tax Liabilities		3,993.00	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade Payables:			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		31,69,528.14	30,10,863.60
(b) Other current liabilities	E	5,53,35,848.00	6,24,95,435.00
(c) Short-term provisions	F	1,54,39,298.00	54,84,383.00
TOTAL		12,92,17,434.68	11,72,60,662.89
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	G	15,64,309.58	15,20,364.61
(b) Deferred tax assets (net)		-	39,493.00
(c) Long-term loans and advances	H	42,07,508.00	47,41,152.00
(d) Other Non-Current Assets	I	14,16,053.00	14,16,053.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	J	7,06,82,882.42	8,14,12,389.89
(c) Trade receivables	K	79,67,310.00	10,32,185.00
(d) Cash and Cash Equivalents	L	2,99,31,166.58	1,70,63,900.97
(e) Short-term loans and advances	M	48,75,194.65	53,57,180.00
(f) Other current assets	N	85,73,010.45	46,77,944.42
Contingent Liabilities and Commitments			
TOTAL		12,92,17,434.68	11,72,60,662.89

See accompanying notes to the financial statements.

For: **MUSKAN CONSTRUCTIONS PVT. LTD.**

Rajesh Kumar

[Managing Director]

Jayant Kumar

[Director]

Certified in terms of our separate report of even date.

For: **S. SANNIGRAHI & CO.**
Chartered Accountants



Anish Kumar Chaurasia

[Anish Kumar Chaurasia, FCA]

PARTNER

Firm Reg. No.: 004995C

Mem. No.: 408810

UDIN: 22408810AAAAAD4946

Place : Patna

Date : 12.11.2021

MUSKAN CONSTRUCTIONS PVT. LTD.

**Note: Forming part of the BALANCE SHEET as on 31st March, 2021
and to be read in conjunction therewith**

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - A		
Details of Share Capital		
AUTHORISED SHARE CAPITAL		
15,000 Equity Shares of Rs. 100/- Each	15,00,000.00	15,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
12,910 Equity Shares of Rs. 100/- Each	12,91,000.00	12,91,000.00
	12,91,000.00	12,91,000.00

(a) Reconciliation of Number of Equity Shares Outstanding

	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount	No. of Shares	Amount
As at Beginning of the Year	12,910	12,91,000.00	12,910	12,91,000.00
Add: Issued During the Year	-	-	-	-
As at End of the Year	12,910	12,91,000.00	12,910	12,91,000.00

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share.

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Share held	% of Holding	No. of Share held	% of Holding
Arjun Prasad Sinha	-	-	2800	21.69
Sanjeev Kumar	3950	30.60	3950	30.60
Ravi Ranjan	-	-	2850	22.08
Rajesh Kumar	8960	69.40	3310	25.64
	12,910.00	100.00	12,910.00	100.00

Note - B

Details of Reserves and Surplus

(a) Surplus (Balance in Statement of Profit & Loss)

Opening Balance	2,55,49,508.29	1,89,88,002.12
Addition During the Year	1,12,58,520.25	65,61,506.17
	3,68,06,028.54	2,55,49,508.29
Less: Preliminary Expenses	-	3,68,06,028.54
		3,68,06,028.54
		2,55,49,508.29

Note - C

Details of Long Term Borrowings

(a) From Federal Bank Account 12207600001447 [Against Mortgage of Shivraj Plaza, Gaya]	1,22,02,073.00	1,23,76,807.00
From Federal Bank Account 12206900001024(EI-GECL) [Guaranteed Emergency Credit Line]	24,58,000.00	-
(b) Loan from Directors / Managing Director		
Sanjeev Kumar	1,20,000.00	21,20,000.00
Rajesh Kumar [MD]	-	13,41,000.00
Pramod Kumar	-	12,00,000.00
		1,47,80,073.00
		1,70,37,807.00

Note - D

Details of Long Term Liabilities

(a) Securities Deposit :-		
Security Deposit from Aditya Consumer Marketing Ltd	11,95,833.00	11,95,833.00
Security Deposit from Aditya Vision Ltd	11,95,833.00	11,95,833.00
		23,91,666.00
		23,91,666.00

For Muskan Constructions Pvt. Ltd

Rajesh Kumar

Managing Director



For Muskan Constructions Pvt. Ltd.

Sanjeev Kumar

Director

MUSKAN CONSTRUCTIONS PVT. LTD.

Note: Forming part of the BALANCE SHEET as on 31st March, 2021
and to be read in conjunction therewith

Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Note - E		
Details of Other Current Liabilities		
(a) Customer Advance	3,79,65,917.00	5,82,91,432.00
(c) Audit fee Payable	2,70,542.00	1,05,600.00
(d) Liabilities for Expenses	23,87,030.00	24,35,586.00
€ From Federal Bank Account 12205500004917 (O/D)	37,29,522.00	-
(f) From Federal Bank Account 12207500030702	16,71,742.00	-
(g) Advance from Contractors	1,11,095.00	1,62,817.00
(h) Advance from Punam Kumari	25,00,000.00	-
(i) Advance from Abha Singh	67,00,000.00	15,00,000.00
	5,53,35,848.00	6,24,95,435.00
Note - F		
Details of Short - Term Provisions		
(a) Provision for Income Tax	99,48,843.00	54,63,135.00
(b) TDS Payable	37,859.00	21,248.00
(c) GST Refundable to Customer (Shailendra Regency)	34,53,517.00	-
(d) CGST Payable	9,99,539.50	-
(e) SGST Payable	9,99,539.50	-
	1,54,39,298.00	54,84,383.00
Note - H		
Details of Long - Term Loans and Advances		
(a) Tender	-	-
Security Deposit held by BPBCC Nath Nagar	13,09,460.00	-
Security Deposit held by BPBCC Telmer	3,34,488.00	-
(b) Security Deposit held by BPBCC	25,63,560.00	47,41,152.00
	42,07,508.00	47,41,152.00
Note - I		
Details of Other Non-current Assets		
(a) Other		
Land at Haridwar	14,16,053.00	14,16,053.00
	14,16,053.00	14,16,053.00
Note - J		
Details of Inventories		
(a) Work-in-progress		
Meena Residency		
Material Expenses	1,67,67,895.66	1,11,74,156.89
Project Expenses	76,69,964.70	39,13,782.00
Add. Notional Profit	21,28,722.98	5,85,046.09
		1,56,72,984.98
Govt. Work Contract (B.P.B.C.C) Nath Nagar		
Material Expenses	7,38,975.44	-
Project Expenses	10,69,637.00	-
Add. Notional Profit		-
	18,08,612.44	-
Less: Transfer to Finished Stock	-	18,08,612.44
		-
Shailendra Regency (Bhagalpur)		
Material Expenses	4,70,22,290.02	2,91,48,262.38
Project Expenses	2,83,75,369.44	1,73,91,474.40
Add. Notional Profit	36,00,856.35	36,00,856.35
	7,89,98,515.81	5,01,40,593.13
Less: Cost of Flats Sold during the	7,89,98,515.81	-
		-
Mrs Punam		
Material Expenses	49,570.27	-
Project Expenses	49,000.00	-
Add. Notional Profit	-	-
	98,570.27	-
Less: Cost of Flat sold		98,570.27
		-

For Muskan Constructions Pvt. Ltd.

Rajesh Kumar

For Muskan Constructions Pvt. Ltd.

Sanjay Kumar



MUSKAN CONSTRUCTIONS PVT. LTD.

Note: Forming part of the BALANCE SHEET as on 31st March, 2021
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Particulars	Figures as at the end of Current Reporting Period	Figures as at the end of Previous Reporting Period
Pratima Regency, Gola Road, Patna		
Material Expenses	1,02,91,030.45	1,02,91,030.45
Project Expenses	84,17,398.41	84,17,398.41
Add: Notional Profit	13,31,381.74	13,31,381.74
	2,00,39,810.60	2,00,39,810.60
Less: Cost of Flat sold during the year	2,00,39,810.60	2,00,39,810.60
		-
Abha Singh		
Material Expenses	20,99,905.91	-
Project Expenses	16,10,406.00	-
Add: Notional Profit		-
	37,10,311.91	-
Govt. Work Contract (B.P.B.C.C) Telmer		
Material Expenses	45,12,965.68	-
Project Expenses	10,56,827.00	-
Add: Notional Profit	-	-
	55,69,792.68	-
(b) Stock-in-Trade- as Finished Projects		
Shailendra Regency (Bhagalpur) - 3 Flats	1,73,30,200.00	
Shiv Raj Plaza, Gaya	1,55,98,811.78	
	3,29,29,011.78	1,55,98,811.78
	7,06,82,882.42	8,14,12,389.89
Note - K		
Details of Trade Receivables		
(a) Trade Receivables considered good - Secured	42,83,243.00	-
(i) Miss Suman Lata (Pratima Regency)	-	10,32,185.00
(ii) Bihar Police Building Construction Corporation, Nath Nagar	20,22,369.00	-
(iii) Receivable Shailendra Regency	16,61,698.00	-
(iv) Customers of Pratima Regency	-	-
(b) Trade Receivables considered good - Unsecured	-	-
	79,67,310.00	10,32,185.00
Note - L		
Details of Cash and Cash Equivalents		
(a) Balance with Banks		
Bank of India	1,22,375.73	2,87,786.77
Federal Bank Account No 12200200024752	11,042.16	10,434.18
Federal Bank Sweep Account No 12200400119345	-	18,85,000.00
SBI Bank306(Work Contract Hajipur)	58,644.20	16,17,453.50
Fixed Deposit with SBI A/c No 37474193077	-	18,67,264.00
Fixed Deposit Account No12200300377449	35,28,963.00	33,64,992.00
Fixed Deposit Account No 12200300382969	1,78,428.00	-
Fixed Deposit Account No 12200300383363	1,47,784.00	-
Fixed Deposit Account No 12200300383371	1,74,690.00	-
Fixed Deposit Account No 12200300383389	3,80,001.00	-
Fixed Deposit Account No 12200300380401	64,35,359.00	-
Fixed Deposit Account No 12200300381482	1,53,290.00	-
SBI Bank178(Shailendra Regency)	1,69,26,409.72	13,22,907.44
SBI Bank 356(Meena Residency)	11,95,151.28	35,20,558.28
SBI Bank 581	36,014.53	10,85,326.61
SBI Bank (Mano Bala Regency)	-	24,674.31
Canara Bank	25,745.94	25,805.94
Oriental Bank Of commerce	1,02,586.02	20,38,198.94
Federal Bank Account No 12200400125094	24,000.00	-
Federal Bank Account No 12200400125631	3,98,000.00	-
Utkarsh Small Finance Bank A/c.No 1353020000000262	11,000.00	-
(b) Cash in hand	21,482.00	15,499.00
	2,99,31,166.58	1,70,63,900.97

For Muskan Constructions Pvt. Ltd

Rajesh Kumar



For Muskan Constructions Pvt. Ltd.

Jayant Kumar

MUSKAN CONSTRUCTIONS PVT. LTD.

Note: Forming part of the BALANCE SHEET as on 31st March, 2021
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Particulars	Figures as at the end of Current Reporting Period		Figures as at the end of Previous Reporting Period
Note - M			
Details of Short-term loans and advances			
(a) Other Loans and Advances			
Advance to Supplier	3,75,194.65		3,57,180.00
(b) Advance to Land Owner			
Shivanand Prasad Sing (Shivraj Plaza)	-		-
Devesh Kumar Singh (Bodh Gaya)	40,00,000.00		40,00,000.00
Lakshman Lal (Manju Lal Residency)	5,00,000.00		5,00,000.00
Sushmita Sinha (Shailendra Regency)	-		5,00,000.00
		48,75,194.65	53,57,180.00
Note - N			
Details of Other Current Assets			
(a) TDS Recievable	22,36,114.45		15,95,423.00
(b) Builder Renewal Fee	-		500.00
(c) CGST [Input Credit Available]	4,58,481.50		4,32,449.21
(d) SGST [Input Credit Available]	6,22,356.50		4,32,460.21
(e) IGST	5,41,058.00		2,112.00
(f) Advance Income Tax Paid	47,15,000.00		22,15,000.00
		85,73,010.45	46,77,944.42

For Muskan Constructions Pvt. Ltd

Rajesh Kumar
Managing Director



For Muskan Constructions Pvt. Ltd.

Rajesh Kumar
Director

MUSKAN CONSTRUCTIONS PVT. LTD.

NOTE: E

DETAILS OF PROPERTY, PLANT & EQUIPMENT AND DEPRECIATION THEREON AS ON 31ST MARCH 2021

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Rate of Depreciation	At cost or Book Value as on	Addition/Adjustment during the year	Less: Disposals/Adjustments during the year	TOTAL	Upto	For the year	Less: Disposals/Adjustments during the year	TOTAL	Closing Balance as on
		01.04.2020	2020-21	2020-21	31.03.2021	01.04.2020	2020-21	2020-21	31.03.2021	31.03.2021
Tangible Assets										
Building (Flat)	5%	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	18.10%	82,520.00	22,400.00	-	1,04,920.00	65,727.58	7,093.83	-	72,821.41	32,098.59
Vehicles - Motor-Cycle	25.89%	1,41,000.00	81,679.69	-	2,22,679.69	1,34,485.49	22,833.48	-	1,57,318.97	65,360.72
Water Purifier	25.89%	52,450.00	-	-	52,450.00	41,669.70	2,791.02	-	44,460.72	7,989.28
Godrej Wardrobe	25.89%	23,322.00	-	-	23,322.00	19,564.98	972.69	-	20,537.67	2,784.33
Air Condition & Cooler	13.91%	1,29,842.00	-	-	1,29,842.00	56,760.74	10,165.60	-	66,926.34	62,915.66
Fan	25.89%	23,750.00	-	-	23,750.00	19,701.44	1,048.17	-	20,749.61	3,000.39
Computer	40.00%	1,24,800.00	4,067.80	-	1,28,867.80	1,13,978.24	5,955.82	-	1,19,934.06	8,933.74
Inverter	25.89%	5,932.20	-	-	5,932.20	2,674.07	843.53	-	3,517.60	2,414.60
Exide Battery	13.91%	10,390.63	14,062.50	-	24,453.13	1,602.15	1,469.00	-	3,071.15	21,381.98
TV	25.89%	82,421.88	-	-	82,421.88	24,631.87	14,961.83	-	39,593.70	42,828.18
Lift at Shiv Raj Plaza	13.91%	12,51,906.47	-	-	12,51,906.47	-	-	-	-	12,51,906.47
Mobile	13.91%	82,067.21	-	-	82,067.21	9,241.52	10,130.05	-	19,371.57	62,695.64
Current Year's Total		20,10,402.39	1,22,209.99	-	21,32,612.38	4,90,037.78	78,265.02	-	5,68,302.80	15,64,309.58
Previous Year's Total		19,43,513.75	66,888.64	-	20,10,402.39	4,27,900.45	62,137.33	-	4,90,037.78	15,20,364.61
										15,15,613.30

For Muskan Constructions Pvt. Ltd

Rajesh Kumar
Managing Director



For Muskan Constructions Pvt. Ltd.

Sanjay Kumar
Director