



CA JAMBU JAIN & CO CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of
Report on the Audit of the **PALVIRAJ CONSTRUCTION PRIVATE LIMITED**

Opinion

We have audited the financial statements of **PALVIRAJ CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended 31st March 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Going Concern

Based on audit evidence obtained. It is concluded that, material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue to going concern.

Further at the time of audit found that the bank account also closed.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in





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accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, verification time to time quantity of closing stock and there value, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

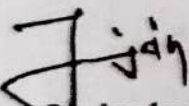
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. Auditor are not responsible for verification of quantity and value of closing stock. Entire GST audit is not in our scope.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, **is not applicable for the company.**
2. As required by Section 143 (3) of the Act, we report that: **is not applicable for the company**

For Jambu Jain & Co.
Chartered Accountants
FRN:- 0316205E


CA Jambu Jain
Partner

Mno:- 052979

Place:

Date: 31/08/2023

UDIN: 23052979B6UBNS9733



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

U45309BR2018PTC039132

Balance Sheet As On 31st March, 2022

Amount in Rupees

Particulars	Note No.	As at 31st March, 2022 Rs.	As at 31st March, 2021 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,000,000	1,000,000
(b) Reserves and surplus	2	(2,188,719)	(2,226,533)
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	63,267,248	75,853,805
(b) Trade payables	5	592,865	592,865
(i) Outstanding dues of micro enterprises and small enterprises		-	-
(ii) Outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	112,911	112,911
(d) Short-term provisions	7	-	-
TOTAL		62,784,305	75,333,047
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment and Land	8	290,887	427,564
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	54,981	54,981
(c) Deferred Tax Assets	10	-	-
(d) Long term loans and Advances	11	-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments	12	-	-
(b) Inventories	13	62,403,441	62,403,441
(c) Trade receivables	14	-	-
(d) Cash and cash equivalents	15	12,916	1,258,786
(e) Short-term loans and advances	16	-	11,158,196
(f) Other Current Assets	17	22,080	30,080
TOTAL		62,784,305	75,333,047

See accompanying notes forming part of the financial statements
in terms of our report attached.

For Jambu Jain & Co.
Chartered Accountants
FRN:- 0316205E

Jain
CA Jambu Jain
Partner
Mob:- 052979

Place:

Date: 31/09/2023

UDIN: 23052979BhUlnNS9733



PALVIRAJ CONSTRUCTION PVT. LTD.
For and on behalf of the Board of Directors
PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Sanjeev Kumar
SANJEEV KUMAR SHARMA
DIRECTOR
DIN 07209559

PALVIRAJ CONSTRUCTION PVT. LTD.
Mohit Kumar
MOHIT KUMAR
DIRECTOR
DIN 09072374

DIRECTOR

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

U45309BR2018PTC039132

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Amount in Rupees

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
		Rs.	Rs.
I Revenue from operations (gross)	18	1,951,520	1,941,543
Less: Excise Duty		-	-
Revenue from operations (net)		1,951,520	1,941,543
II Other Income	19	-	435
III Total Income (I+II)		1,951,520	1,941,978
IV Expenses			
(a) Cost of materials consumed	20	-	-
(b) Purchase of Stock in Trade & Services	21	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	0	454,573
(d) Employee benefits expenses	23	1,342,630	3,067,315
(e) Finance costs	24	-	30,342
(f) Depreciation and amortisation expenses	25	144,677	274,317
(g) Other expenses	26	426,398	454,684
Total Expenses		1,913,706	4,281,231
V Profit before exceptional and extraordinary item and tax		37,814	(2,339,253)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		37,814	(2,339,253)
VIII Extraordinary Items		-	-
IX Profit before Tax		37,814	(2,339,253)
X Tax Expense:			
(a) Current tax expense		-	(47,719)
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		37,814	(2,291,534)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		37,814	(2,291,534)
XVI Earning per equity share:			
(1) Basic		4	(229)
(2) Diluted		4	(229)

See accompanying notes forming part of the financial statements
In terms of our report attached.

For Jambu Jain & Co.
Chartered Accountants
FRN:- 0316205E

Jain
CA Jambu Jain
Partner
Mno:- 052979

Place:
Date: 31/08/2023
UDIN: 23052979BBUBNS8733



PALVI RAJ CONSTRUCTION PVT. LTD.
For and on behalf of the Board of Directors
PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Sangeet Kumar Shrivastava
SANGEET KUMAR SHRIVASTAVA
DIRECTOR

Mohit Kumar
PALVI RAJ CONSTRUCTION PVT. LTD.
MOHIT KUMAR
DIRECTOR
DIN 09072374

DIRECTOR

PALVIRAJ CONSTRUCTION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10000 Equity shares of Rs.100/- each with voting rights	10,000	1,000,000	10,000	1,000,000
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.100 each with voting rights	10,000	1,000,000	10,000	1,000,000
	100,000	1,000,000	10,000	1,000,000
Total	100,000	1,000,000	10,000	1,000,000

List of Shareholders holding more than share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
SANJEEV KUMAR SHRIVASTVA	9000	90.00	100	900,000
MOHIT KUMAR	1000	10.00	100	100,000
TOTAL	10,000	100.00		1,000,000

Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.100 per share. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts.

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	SANJEEV KUMAR SHRIVASTVA	9000	90.00	-
2	MOHIT KUMAR	1000	10.00	-
		10000	100.00	

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
	SANJEEV KUMAR SHRIVASTVA	9000	90.00	-
	MOHIT KUMAR	1000	10.00	-
		10000	100.00	

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

		(Amount in Rs.)	
		31st March, 2022	31st March, 2021
2	Reserves and surplus		
	Balance at the beginning of the year	-2,226,533	67,263
	(+) Net Profit/(Net Loss) For the current year	37,814	-2,291,534
	Less: Adjustment to Reserve		-2,262
(a)	Capital Reserve	-	-
(b)	Revaluation Reserve	-	-
(c)	Other Reserve (Please specify)	-	-
(d)	Undistributed Surplus (Balance from statement of profit and loss)	-	-
	Total	-2,188,719	-2,226,533
		Long Term	
3	Long Term Borrowings		
	<u>Secured</u>		
(a)	Term loans	-	-
	From banks	-	-
	Note:		
	Book debts; First charge current assets & second on CGTMSE	-	-
	from other parties	-	-
(b)	Loans repayable on demand	-	-
	from banks	-	-
	from other parties	-	-
(c)	Deferred payment liabilities	-	-
(d)	Loans and advances from related parties	-	-
(e)	Long term/current maturities of finance lease obligation	-	-
(f)	Other loans advances (specify nature)	-	-
	Total (A)		
	<u>Unsecured</u>		
(a)	Term loans	-	-
	From banks	-	-
	from other parties	-	-
(b)	Loans repayable on demand	-	-
	from banks	-	-
	from other parties	-	-
(c)	Deferred payment liabilities	-	-
(d)	Loans and advances from related parties	-	-
	Mohan Singh Rawat		
	Rajesh Singh		
	0		
	Loans received from directors carry interest at the rate of Nil @P.a.		
(e)	Long term/current maturities of finance lease obligation	-	-
(f)	Other loans advances (specify nature)	-	-
	Total (B)		
	Total (A) + (B)		
	Foot Note:		
(i)	Nature of the Security to be specified separately.		
(ii)	Terms of repayment of terms loans and other loans may be stated.		
(iii)	Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.		
		Short Term	Short Term
4	Short Term Borrowings		
	<u>Secured</u>		
(a)	Term loans		
	From banks	-	-
	Camera Bank CC	-	-
(b)	Loans repayable on demand	-	-
	from banks	-	-
	from other parties	-	-
		75,000	75,000



(c) Deferred payment liabilities	-	-
(d) Loans and advances from related parties	-	-
(e) Long term/current maturities of finance lease obligation	-	-
(f) Other loans advances (specify nature)	51,809,378	48,001,871
1. Advance for Land Agreement	-	3,084,000
2. Advance for Mumbai Residency	11,382,870	18,027,034
3. Advance for Goa City Township	-	8,886,100
4. Bollywood Residence	-	-
Total (A)	63,267,248	78,883,805
Unsecured		
(a) Term loans	-	-
from banks	-	-
from other parties	-	-
(b) Loans repayable on demand	-	-
from banks	-	-
from other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Loans and advances from related parties	-	-
(e) Long term/current maturities of finance lease obligation	-	-
(f) Other loans advances (specify nature)	-	-
Total (B)	-	-
Total (A) + (B)	63,267,248	75,853,805
Foot Note:		
(i) Nature of the Security to be specified separately.		
(ii) Terms of repayment of terms loans and other loans may be stated.		
(iii) Where loans guaranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.		

Deferred tax liabilities/(asset) (Net)	-	31st March, 2022	31st March, 2021
Deferred tax asset			
Expenses provided but allowable in Income Tax on payment basis	-	-	-
Provision for doubtful debts	-	-	-
Difference between book depreciation & tax depreciation	-	-	-
Others (please specify)	-	54,981	54,981
Gross deferred tax asset (A)	-	54,981	54,981
Deferred tax liability			
Difference between book depreciation & tax depreciation	-	-	-
Others (please specify)	-	-	-
Gross deferred tax liability (B)	-	-	-
Net deferred tax liability/(asset) (B-A)	-	-54,981	-54,981



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

5 Trade payables		31st March, 2022	31st March, 2021
(a)	Total outstanding dues of micro, small and medium enterprises	592,866	592,866
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
Total Trade payables		592,865	592,865
Disclosure relating to suppliers registered under MSMED Act based on the information available			
Particulars		31st March, 2022	31st March, 2021
(a) Amount remaining unpaid to any supplier at the end of each accounting year:			
Principal		-	-
Interest		-	-
Total		-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with		-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have		-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until		-	-
Other long-term liabilities		31st March, 2022	31st March, 2021
Advance from customers		-	-
Others (please specify)		-	-
Total Other long-term liabilities		-	-
6 Other current liabilities		31st March, 2022	31st March, 2021
(a)	Current maturities of finance lease obligations (Refer note XX)	-	-
(b)	Advance from Customer	-	-
(c)	Interest accrued and due on borrowings	-	-
(d)	Income received in advance	-	-
(e)	Unearned revenue (Advance from trade receivable)	-	-
(f)	Goods and Service tax payable	-	-
(g)	Expenses Payable Lease Rent Payable	-	-
(h)	Professional Fees Payable	-	-
(i)	Duties and Taxes for organisation Net as per Book	-	-
(j)	Expenses Payable	112,911	112,911
Total Other current liabilities		112,911	112,911
7 Provisions		Long term	
		31st March, 2022	31st March, 2021
(a)	Provision for employee benefits	-	-
	Provision for gratuity	-	-
	Provision for leave Encashment	-	-
(b)	Other provisions	-	-
	Provision for Income tax [net of advance tax of Rs. ____ (previous year Rs. ____)]	-	-
	Other Provisions (Please Specify - eg/- Provision for warranties / Provision for Sales Return)	-	-
	Other (specify nature)	-	-
Total Provisions		-	-
Note: Current Year Provision for Income Tax adjusted with TDS Receivable.			



9	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	31st March, 2022	31st March, 2021
		Face Value	Numbers/ Units/ Shares
	<u>Trade Investments - Quoted</u>		Book Value
(a)	Investments in Other Entities		-
	Less: Provision for diminution in value of investments		-
(b)	Investments in partnership firm (Refer footnote 1)		-
	<u>Other Investments</u>		
(c)	Investments in preference shares		-
(d)	Investments in equity instruments		-
(e)	Investments in government or trust securities		-
(f)	Investments in debentures or bonds		-
(g)	Investments in mutual funds		-
(h)	Investments property		-
(i)	Other non-current investments (specify nature)		-
	Total Investments		-
	<u>Trade Investments - Unquoted</u>		
(a)	Investments in Other Entities		-
	Less: Provision for diminution in value of investments		-
(b)	Investments in partnership firm (Refer footnote 1)		-
	<u>Other Investments</u>		
(c)	Investments in preference shares		-
(d)	Investments in equity instruments		-
(e)	Investments in government or trust securities		-
(f)	Investments in debentures or bonds		-
(g)	Investments in mutual funds		-
(h)	Other non-current investments (specify nature)		-
(i)	Investments property		-
	Total Investments		-
	Aggregate market value as at the end of the year:		
	Aggregate amount of quoted investments and market value thereof.		-
	Aggregate amount of Un-quoted investments.		-
	Aggregate Provision for diminution in value of investments.		-
	Footnote 1: Details of investment in partnership firm	31st March, 2022	31st March, 2021
	Name of partner with % share in profits of such firm		-
	Total capital of the firm (Amount in Rs.)		-
		Long Term	
		31st March, 2022	31st March, 2021
10	Loans and advances		
A	(Secured)		
(a)	Capital advances		
	Considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
(b)	Loans advances to partners or relative of partners	-	-
(c)	Other loans and advances (specify nature)	-	-
	Prepaid expenses	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)]	-	-
	CENVAT credit receivable	-	-
	VAT credit receivable	-	-
	Service tax credit receivable	-	-
	GST input credit receivable	-	-
	Security Deposits	-	-
	Balance with government authorities	-	-
	Total (a)+(b) (A)	-	-
		Long Term	
		31st March, 2022	31st March, 2021
B	Loans and advances		
	(Unsecured)		
(a)	Capital advances		
	Considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-



(a) Loans advances to partners or relative of partners (c) Other loans and advances (specify nature) Prepaid expenses Advance tax and tax deducted at source [Net of provision for income tax of Rs. ____ (previous year Rs. ____)] CENVAT credit receivable VAT credit receivable Service tax credit receivable GST input credit receivable Security Deposits Balance with government authorities Total (a)+(b) (B) Total (A + B)	(a) (b)
11 Other non-current assets (a) Security Deposits (b) Prepaid expenses (c) Others (Specify nature) Total other non-current other assets	31st March, 2022 31st March, 2021
12 Current Investments Trade (valued at lower of cost or market value) - Quoted (a) Current maturities of long-term investments (b) Investments in equity instruments (c) Investments in preference shares (d) Investments in government or trust securities (e) Investments in debentures or bonds (f) Investments in mutual funds (g) Other Short-term investments (specify nature) Net current investments Trade (valued at lower of cost or market value) - Unquoted (a) Current maturities of long-term investments (b) Investments in equity instruments (c) Investments in preference shares (d) Investments in government or trust securities (e) Investments in debentures or bonds (f) Investments in mutual funds (g) Other Short-term investments (specify nature) Net current investments Grand Total Aggregate value of quoted investments and market value thereof. Aggregate value of quoted investments. Aggregate Provision for diminution in value of investments.	31st March, 2022 31st March, 2021 Face Value Numbers/ Units/ Shares Book Value
13 Inventories #REF! Work in Progress Raw Material Finish Goods Stock in Trade Store and Spares Lease Tools Others Total	31st March, 2022 31st March, 2021 62,403,441 62,403,441
14 Trade receivables Outstanding for a period less than 6 months from the date they are due for receipt (a) Secured Considered good (b) Unsecured Considered good (c) Doubtful Less: Provision for doubtful receivables Outstanding for a period exceeding 6 months from the date they are due for receipt (a) Secured Considered good (b) Unsecured Considered good (c) Doubtful Less: Provision for doubtful receivables Unsettled receivables Total	31st March, 2022 31st March, 2021



		31st March, 2022	31st March, 2021
1	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	on current accounts		
	HDFC-59226201438126	-	838
	KICI-238105000244	580	850,442
	SBI-38225298409	-	2,055
(b)	Cash credit account (Debit balance)	-	-
(c)	Fixed Deposits	-	-
	Deposits with original maturity of less than three months	-	-
(d)	Cheques, drafts on hand	-	-
(e)	Cash on hand	12,336	405,451
	Total	12,916	1,258,786
	(i)		
B	Other bank balances		
(a)	Bank Deposits		
(i)	Earmarked Bank Deposits	-	-
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	-	-
(ii)	Margin money or deposits under lien	-	-
(iv)	Others (specify nature)	-	-
	Total other bank balances	-	-
	Total Cash and bank balances	12,916	1,258,786
	(i+ii)		
16	Loans and advances		
A	(Secured)		
	(Unsecured)		
	Advances to employee	-	-
	Security Deposit	-	-
	With Holding Tax (Note)	-	-
	Other loans and advances	-	11,158,196
	Note: Loss on foreign exchange transactions and translations considered	-	11,158,196
	Withholding Tax claimed as credit under DTAA		
17	Other current assets	31st March, 2022	31st March, 2021
	Advance to creditors		
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)		
	Interest accrued but not due on deposits		
	Duties & taxes		
	TDS	14,080	14,080
	Preliminary Exp	16,000	24,000
	Less: Written off	-8,000	-8,000
	Total	22,080	30,080



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(Amount in Rs.)

	31st March, 2022	31st March, 2021
18 Revenue from operations		
(a) Sale of products	-	-
(b) Sale of services	1,951,520	1,941,543
(c) Grants or donations received	-	-
(d) Other operating revenue	-	-
Revenue from operations (Gross)	1,951,520	1,941,543
Less: Excise duty	-	-
Revenue from operations (Net)	1,951,520	1,941,543
19 Other Income		
(a) Interest on FD income	-	-
(b) Other Non-Operative Income	-	435
Total other income	-	435.31
20 Cost of goods sold (Delete whatever is not applicable)		
(A) Cost of raw material consumed		
Raw material consumed	-	-
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of raw material consumed	(I) -	-
Note: Inventory at the end of the year		
The company does not maintain separate records for trading goods & manufactured goods, rather common inventory record are maintained including Packing material and all Purchase Stores and spares and Loose Tools		
Special material consumed (If considered as part of raw material)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of packing material consumed	(II) -	-
Other materials (purchased intermediates and components)		
(i) Inventory at the beginning of the year	-	-
(ii) Add : Purchases during the year	-	-
(iii) Less: Inventory at the end of the year	-	-
Cost of other material consumed	(III) -	-
Total raw material consumed (A)	(I+II+III) -	-
21 Purchases of stock-in-trade & Services		
(i) Purchases of trade Goods, AMC Goods with services during The Year	-	-
(ii) Purchases of Raw Material	-	-
(iii) Purchases of Services In Factory under workes contract	-	-
Total (B)	0	-
Note:		
The company does not maintain separate records for trading goods & manufactured goods, rather common inventory record are maintained including Packing material and all Purchase considered in Cost of material Changed during the year.		



Other Expenses	31st March, 2022	31st March, 2021
Contract Fees & Charges	-	-
Payment to Auditors	-	-
Statutory Audit Fees	-	-
Backup Engineering Expenses	-	-
Power and fuel Freight and Cartage	2,000	64,033
Rent & Guest House Expenses	75,620	18,460
Repairs and maintenance - Building & Office	-	-
Repairs fuel and maintenance - of Car	-	-
Company Incorporation Fees	-	-
Accounting & ROC Compliance	36,000	-
Insurance	52,360	52,821
Electricity expenses	-	-
Telephone Exp	-	12,449
Staff Welfare	56,840	-
Office running and Misc. Expenses	-	36,320
Printing and stationery	-	-
Communication expenses	-	-
Legal and professional charges	-	-
Business Promotion	-	-
Loss on sale of Property, Plant and Equipment (Vehicle)	-	-
Loss on foreign exchange transactions (net)	-	-
Office running and Misc. Expenses	19,640	-
Consumable & Stores	75,460	-
consultancy Charges	-	157,395
Rates & Taxes	-	-
Web Design Fees	-	59,000
Food and Beverage	75,642	12,000
Books and Periodicals	-	2,000
Courier Expenses	-	-
Bank Charges	7,376	-
Miscellaneous Exp	25,460	40,206
Total	426,398	454,684

See accompanying notes forming part of the financial statements
in terms of our report attached.

For Jambu Jain & Co.
Chartered Accountants

J. Jain
Jambu Jain
Partner

Place:

Date: 31/08/2022

UDIN: 23052979861000NS8733



For and on behalf of the Board of Directors
PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Sanjeev Kumar Shrivastava
SANJEEV KUMAR SHRIVASTVA
DIRECTOR

Mohit Kumar
PALVIRAJ CONSTRUCTION PVT. LTD.

MOHIT KUMAR
DIRECTOR
DIN 09072374

DIRECTOR

PALVIRAJ CONSTRUCTION PRIVATE LIMITED
Statement of Cash Flows
For the Years Ending March 31, 2021 and March 31, 2022

	2021-2022		2020-2021	
Cash Flows from Operating Activities				
Net Income		37,814	-	(2,291,534)
Add: Expenses Not Requiring Cash:				
Depreciation	136,677.24	136,677	274,317.00	274,317
Income Tax	-	-	-	-
Finance Cost	-	-	-	-
Deferred Tax Liability	-	-	-	-
Total EBDIT		174,491		(2,017,217)
Add:- Decrease in Current Assets :-				
Trade receivables	-	-	-	-
Short-term loans and advances	11,158,195.62	-	-	-
Other Current Assets	8,000.00	11,166,196	30,240.00	30,240
Less :- Increase in Current Assets :-				
Inventories	(0.25)	-	-	-
Short-term loans and advances	-	-	11,064,770.00	-
Trade receivable	-	-	-	-
Short-term loans and advances	-	-	-	-
Other current assets	-	-	-	-
		(0)		11,064,770
Add:- Increase in Current Liability :				
Short Term Borrowings	-	-	14,260,005.00	-
Trade payables	-	-	-	-
Other current liabilities	0.45	-	(59,057.87)	-
Short-term provisions	-	-	-	-
		0		14,200,947
Less:- Decrease in Current Liabilities-				
Short Term Borrowings	12,586,557.00	-	-	-
Trade payables	-	-	-	-
Short Term Provision	-	-	-	-
Other current liabilities	-	-	-	-
		12,586,557		-
Net Cash from Operating Activities		(1,245,869)		1,149,200
Cash Flows from Investing Activities				
Add:- Sale of Fixed Assets	-	-	-	-
Less:- Purchase of New PPE And Land	-	-	-	-
Less:- Investments Increased	-	-	-	-
Net Cash Used for Investing Activities				
Add Share Capital	-	-	-	-
Add Long-term borrowings	-	-	-	-
Less:- Long-term borrowings	-	-	-	-
Less:- Finance Cost	-	-	-	-
Net Cash from Financing Activities				
NET INCREASE/(DECREASE) IN CASH		(1,245,869)		1,149,200
Less:- Income Tax	-	-	-	-
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR		1,258,786		109,586
CASH, & CASH EQUIVALENT AT THE END OF YEAR		12,916		1,258,786

For Jambu Jain & Co.
Chartered Accountants

Jambu Jain
CA Jambu Jain
Partner
Place:
Date:



PALVI RAJ CONSTRUCTION PRIVATE LIMITED

Sangeev Kumar
DIRECTOR
DIRECTOR
DIN 07209559

PALVI RAJ CONSTRUCTION PVT. LTD.
Mohit Kumar
DIRECTOR
DIRECTOR
DIN 09072374

Note No 8

PALVIRAJ CONSTRUCTION PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

PARTICULARS	Rate	G R O S S — B L O C K					D E P R E C I A T I O N			N E T — B L O C K		
		AS ON	ADDITIONS	MONTHS	ADDITIONS	SALE	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
		01/04/2021	Before 30.09.2021		After 30.09.2021	during the year	31.3.2022	01.04.2021	YEAR	31.03.2022	31.03.2022	31.03.2021
LAND			-		-	-	-	-	-	-	-	-
Office Equipment	18.10%	295,449.00	-		-	-	295,449.00	154,364.00	53,476.27	207,840.27	87,608.73	141,085.00
PLANT & MACHINERY	18.10%	282,725.00	-		-	-	282,725.00	84,570.00	51,173.23	135,743.23	146,981.78	198,155.00
FURNITURE	25.09%	123,707.00	-		-	-	123,707.00	35,383.00	32,027.74	67,410.74	56,296.26	88,324.00
TOTAL		701,881.00	-		-	-	701,881.00	274,317.00	136,677.24	410,994.24	290,886.76	427,564.00

PREVIOUS YEAR

As per our report of even date attached

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

For Jambu Jain & Co.
Chartered Accountants
FRN:- 0316205E

J. Jain
C. Jambu Jain
Partner
Place:
Date:



PALVI RAJ CONSTRUCTION PVT. LTD.

PALVI RAJ CONSTRUCTION PVT. LTD.

Sanjeev Kumar
SANJEEV KUMAR SHRI MOHIT KUMAR
DIRECTOR DIRECTOR
DIN 07209559 DIN 09072574

Mohit Kumar
DIRECTOR

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor/ director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					



b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
 b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

- a. Date of declaration as wilful defaulter,
 b. Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	-5322.31	-6184.41	862.10
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	3.78	0.00	3.78



Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory- Opening Inventory)	Closing Trade Payables	0.00	0.00	0.00
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.00	0.00	0.00
Net profit ratio	Net Profit	Sales	1.9377	0.00	1.94
Return on Capital employed	Earnings before interest and tax	Capital Employed	3.7814	0.00	3.78
Return on investment	Net Profit	Investment	3.78	0.00	3.78

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of su

XIII Utilisation of Borrowed funds and share premium:



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

21 General Information

PALVIRAJ CONSTRUCTION PRIVATE LIMITED (the Company) is a private company domiciled in India and incorporated under the provisions of Companies Act, 2013 on February 14, 2014. The Company is engaged in the business of Construction, Construction Material and Related services.

22 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous period.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialise..

(c) Property, plant & equipment

Tangible fixed assets are stated at their original cost, net of accumulated depreciation and accumulated impairment losses.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss.

Depreciation is provided on pro rata basis as per straight line method at the rates over the estimated useful lives of the assets which are higher than the rates prescribed under Schedule II to the Companies Act, 2013.

Assets	Useful life
Buildings	5 - 30 years
Computers	3 years
Software	3 years
Office Equipment	5 years
Furniture & Fixture	10 years
Vehicles	4 years
Land on Lease	11 Years

Depreciation methods, useful lives and residual values are reviewed at each reporting date.



When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the statement of profit and loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or disposition of the asset and the resultant gains or losses are recognized in the statement of profit and loss.

(d) **Inventories :**

Inventories are valued at lower of cost and net realisable value. Cost for the purpose is calculated on First-in-First-Out (FIFO) method basis. Appropriate provisions are made for damaged / expired, slow moving and obsolete inventories to write down the carrying value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. .

(e) **EMPLOYEE BENEFITS**

(a) **Short-term Benefits**

Short term employee benefits are recognised in the Statement of Profit and Loss as expense in the year during which services have been rendered.

(b) **Employees State Insurance**

There are some employees of the Company who are covered under the employees' state insurance schemes, which are also defined contribution schemes recognised and administered by the Government of India. The Company's contributions to these schemes are expensed in the Profit and Loss Account. The Company has no further obligations under these schemes beyond its monthly contributions.

(c) Termination benefits are recognised as an expense in the Statement of Profit and Loss immediately.

(f) **Investments: NIL**

(g) **Provisions and contingent liabilities:**

Provisions: Provisions are recognised when the Company has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

Contingent liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is also termed as contingent liability.



(h) **Impairment of assets**

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised along with depreciation in the Statement of Profit and Loss.

(i) **Foreign currency transactions: NIL**

(j) **Revenue recognition:**

- (a) Revenue from sale of goods is recognised on delivery of goods to the customer which coincides with the transfer of significant risk and rewards of ownership of the goods and is stated net of trade discounts, sales returns and other levies.
- (b) Revenue is recognised to the extent that it can be reliably measured and is probable that the economic benefits will flow to the Company.

(k) **Contingent Liabilities**

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made

(l) **LEASES**

Operating Lease - As Lessee

Lease rentals are recognised as income/expense on a straight-line basis over the term of the lease.

(m) **Accounting for taxes on income**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future. However in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realised in future.



(a)

TAXATION

Tax expense comprises of current tax and deferred tax and is included in determining the net results for the year.

Current Tax:

Current tax provision is made for income tax liability based on the applicable provisions of the Income-tax Act, 1961.

Deferred

Deferred tax assets (DTA) and liabilities are computed on the timing differences at the balance sheet date between the carrying amount of assets and liabilities and their respective tax bases. DTA is recognised based on management estimates of reasonable / virtual certainty, as applicable, that sufficient future taxable income will be available against which such DTA can be realised. Deferred tax is computed using the income tax rates that have been enacted or substantially enacted at the balance sheet date.

23 Auditor Remuneration**PARTICULARS**

31st March, 2022	31st March, 2021
Amount (in Rs)	Amount (in Rs)

- | | | |
|----------------------------|---|---|
| (a) As statutory auditors | - | - |
| (b) For other services | - | - |
| (c) Out-of-pocket expenses | - | - |

24 Earnings Per Share

Net profit after tax attributable to equity shareholders	37,814	(2,291,534)
Weighted average number of equity shares in		
No of Shares outstanding during the year / period	10000	10000
Basic earnings per share [Nominal value per share Rs. 100 (Previous year: Rs. 100)]	3.78	(229.15)

25 Related Party Disclosures

In accordance with Accounting Standard (AS-18) on Related Party disclosures, where control exists and where key managerial personnel are able to exercise significant influence and where transactions have taken place during the current year and previous year along with the description of relationship as identified and certified are as given-below

Related party relationship where control exists:-**(A) Related parties with whom the company has transacted - Key Managerial Personnel and their relatives**

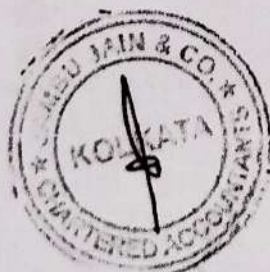
S. No.	Name	Relationship
1	SANJEEV KUMAR SHRIVASTVA	Director
2	MOHIT KUMAR	Director

(B) Transaction With Related Parties

31st March, 2022	31st March, 2021
Amount (in Rs)	Amount (in Rs)

Purchase of Services during the Year

₹	-
₹	-

Sale of Goods

Remuneration

Receipt of Loan

Repayment of Loan

0
0

(C) Outstanding Balances

Accounts Payables

Accounts Receivables

For Jambu Jain & Co.
Chartered Accountants

Jain

CA Jambu Jain
Partner

Place:

Date:

UDIN:

31/08/2023

23052979B6UB7NS8733



For and on behalf of the Board of Directors
PALVI RAJ CONSTRUCTION PVT. LTD.
PALVI RAJ CONSTRUCTION PRIVATE LIMITED

SANJEEV KUMAR SHRIVASTVA

DIRECTOR

DIN 07209559

DIRECTOR

PALVI RAJ CONSTRUCTION PVT. LTD.

MOHIT KUMAR

DIRECTOR

DIN 09072374

DIRECTOR

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

(CIN: - U45309BR2018PTC039132)

(PAN: - AAKCP0521C)

Director Report

Dear Member of PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Your directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2022.

1. FINANCIAL SUMMARY PERFORMANCE OF THE COMPANY

The Company's financial performance, for the year ended March 31, 2022

(In Rupees)

PARTICULARS	YEAR ENDED 31 ST MARCH 2022	YEAR ENDED 31 ST MARCH 2021
Profit Before interest, Depreciation & Tax	1,82,491	(20,64,936)
Less: Finance Cost	00.00	00.00
Less: Depreciation & Amortization Expense	00.00	00.00
Profit before Tax	38,814	(22,91,534)
Provision for Tax		00.00
Income Tax	00.00	00.00
Profit after Tax	00.00	00.00

2. STATE OF AFFAIRS / HIGHLIGHTS

1. The Company is engaged CONSTRUCTION AND CONSTRUCTION MATERIAL AND RELATED ACTIVITIES
2. There has been no change in the business of the Company during the financial year ended 31st March, 2022.

3. CHANGE IN DIRECTORSHIP

A-BLOCK, 4TH FLOOR, ASHIANA CHAMBER EXHIBITION ROAD, Patna, PATNA, Bihar, India, 800001

Email ID: sanjeevoak50@gmail.com

Mob:- 9262899111

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

(CIN: - U45309BR2018PTC039132)

(PAN: - AAKCP0521C)

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same

4. RESERVES

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule; hence the Company has not transferred any amount to its General Reserves.

5. DIVIDEND

No Profit: The Board of Directors of your company, Not declared any Dividend for the current financial year due to conservation of Profits/due to loss incurred by the Company /due to insufficient profit.

6. HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES

The Company has 100% holding PALVIRAJ CONSTRUCTION PRIVATE LIMITED
authorized Representative Sanjeev Kumar Shrivastav

7. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company does not have any website
Therefore, no need to of publication of Annual Return.

8. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2022 is annexed hereto as Annexure A and forms part of this report

MEETINGS OF BOARD OF DIRECTORS

20.06.2021, 28.08.2021, 25.10.2021, 25.12.2021, and 29.03.2022 of Board Meetings were held online during the Financial Year ended March 31, 2022 i.e. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days

9. COMPLIANCE OF SECRETARIAL STANDARD

The Company has complied with all the applicable compliances of Secretarial Standards.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

A-BLOCK, 4TH FLOOR, ASHIANA CHAMBER EXHIBITION ROAD, Patna,PATNA, Bihar, India, 800001

Email ID: sanjeevoak50@gmail.com

Mob:- 9262899111

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

(CIN: - U45309BR2018PTC039132)

(PAN: - AAKCP0521C)

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
4. The Directors have prepared the annual accounts on a 'going concern' basis.
The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

11. AUDITOR

Statutory Auditors

Auditors of the Company M/s CA JAMBU JAIN & Co Chartered Accountants, hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of next Annual General Meeting of the company.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

12. BOARD'S COMMENT ON THE AUDITORS' REPORT.

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

14. MATERIAL CHANGES AND COMMITMENTS

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

(CIN: - U45309BR2018PTC039132)

(PAN: - AAKCP0521C)

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review

16. RISK MANAGEMENT POLICY.

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

17. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company not applicable

18. DEPOSITS

The Company has not accepted any deposits during the year under review

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

20. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

21. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

(CIN: - U45309BR2018PTC039132)

(PAN: - AAKCP0521C)

22. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

~~Company follows the provisions of POSH. There is a committee at each of the Company's Units for compliance of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no incidences of sexual harassment reported during the year under review not~~
Not Applicable

23. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note to the Balance Sheet as on 31st March, 2022

ACKNOWLEDGMENT

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and worker

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

U45309BR2018PTC039132

PALVI RAJ CONSTRUCTION PVT. LTD.

Sanjeev Kumar

SANJEEV KUMAR
SHRIVASTVA

DIRECTOR

DIRECTOR

DIN 07209559

PALVI RAJ CONSTRUCTION PVT. LTD.

Mohit Kumar

Mohit Kumar
DIRECTOR

DIRECTOR

DIN 09072374

A-BLOCK, 4TH FLOOR, ASHIANA CHAMBER EXHIBITION ROAD, Patna, PATNA, Bihar, India, 800001

Email ID: sanjeeyoak50@gmail.com

Mob:- 9262899111

INDIAN INCOME TAX UPDATED RETURN ACKNOWLEDGEMENT

[Where the data of the Updated Return of Income is filed in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 and verified]
(Please see Rule 12 and Rule 12AC of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAKCP0521C	Form Number	ITR-6
Name	PALVIRAJ CONSTRUCTION PRIVATE LIMITED	e-Filing Acknowledgement Number	430039201211023
Address	HOUSE NO-47, A N PATH,BORING PATLIPUTRA ROAD , Phulwari , PATNA , Patliputra S.O,Patliputra S.O , 05-Bihar , 91-INDIA , 800013		
Status	Pvt Company		
Filed u/s	139(8A) - Updated Return		
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income as per Updated return	2	1,09,420
	Total Income as per earlier return	3	0
	Book Profit under MAT, where applicable as per Updated Return	4	37,815
	Adjusted Total Income under AMT, where applicable as per Updated Return	5	0
	Amount payable (+) / Refundable (-) as per Updated return	6	(+) 39,686
	Additional income-tax liability on updated income	7	9,672
	Net amount payable	8	49,358
	Tax paid u/s 140B	9	49,358
	Tax due	10	0

This return has been digitally signed by VIRAJ CONSTRUCTION PRIVATE LIM in the capacity of Director having
PAN FBEP5844G from IP address 152.58.186.194 on 21-Oct-2023 DSC Sl.No & Issuer 6968977557214166332
& 6968977557214166332CN=PantaSign Sub CA for DSC 2022.OU=Certifying Authority.O=Pantagon Sign Securities Pvt. Ltd..C=IN

System Generated

Barcode/QR code



AAKCP0521C064300392012110236cef63713ac83a716e49c82913812d8e03a58cda

DONOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	PALVIRAJ CONSTRUCTION PRIVATE LIMITED		
Address	HOUSE NO-47, A N PATH,BORING PATLIPUTRA ROAD,Phulwari,PATNA,Patliputra S.O,Patliputra S.O,BIHAR,800013		
E-Mail	sanjeevoak50@gmail.com		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward		Year Ended	31.3.2022
PAN	AAKCP0521C	Incorporation Date	07/09/2018
Residential Status	Resident		
Nature of Business	CONSTRUCTION-Other construction activity n.e.c.(06010)		
Filing Status	Original		
Return Filed On	21/10/2023	Acknowledgement No.:	430039201211023
Last Year Return Filed u/s	Normal		
Bank Name	ICICI BANK LIMITED, , A/C NO:238105000244 ,Type: ,IFSC: ICIC0002381		
Tele:	Mob:6201438126		

Computation of Total Income(Updated Return u/s 139(8A) [As per Normal Provisions]

Income from Business or Profession (Chapter IV D) 109422

Profit as per Profit and Loss a/c	37815
<u>Add:</u>	
Depreciation Debited in P&L A/c	144677
Total	182492
<u>Less:</u>	
Depreciation as per Chart u/s 32	73070
	73070
	109422

Gross Total Income 109422

Total Income 109422
Round off u/s 288 A 109420

Calculation for Mat 37815

Profit as per part II and III of Schedule VI 37815
Tax calculated @ 15.0% on Book Profit is Rs. 5672

Tax Due @ 25% (Turnover for Fin. Year 2019-20 is less than 400 Crore) 27355

Health & Education Cess (HEC) @ 4.00% 1094
28449

Interest u/s 234 A/B/C 10237
Fee for default in furnishing return of income u/s 234F 1000

39686
Round off u/s 288B 39690

Tax Payable 39690
Additional Income Tax (38690 * 25/100) 9672

Total Tax Payable 49358
Tax paid u/s 140B 49358

Tax due 0

Interest Charged	(Rs.)
u/s 234A (12 Month)	3408
u/s 234B (19 Month)	5396
u/s 234C	1433

(126+384+639+284)

Interest calculated upto October,2023, Due Date for filing of Return October 31, 2022

Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

Comparision of Income if Company Opts for Section 115BAA (Tax @22%)

1.Total income as per Normal provisions	109422
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	109422
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	0
3. Gross Total Income (1+2)	109422
Deduction under Chapter VIA under heading C other than 80JJAA	0
Total Income after Adjustments under section 115BAA/115BAB	109422

Prepaid taxes (Advance tax , Self assessment tax and Regular Assessment/140B Tax Payment)26

AS Import Date:21 Oct 2023

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	2546870	25/08/2023	25640		49358
Total					49358

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
PLANT AND MACHINERY	15%	319441	0	0	319441	0	0	319441	47916	271525
PLANT AND MACHINERY	40%	29084	0	0	29084	0	0	29084	11634	17450
Furniture	10%	135202	0	0	135202	0	0	135202	13520	121682
Total		483727	0	0	483727	0	0	483727	73070	410657

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	28449	15.00	4267	0	4200	3	126
2.	Second (Up to Sep)	28449	45.00	12802	0	12800	3	384
3.	Third (Up to Dec)	28449	75.00	21337	0	21300	3	639
4.	Fourth (Up to March)	28449	100.00	28449	0	28400	1	284
Total								1433

Interest Calculation u/s 234B

Interest u/s 234C : 1433

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2022	28449	284	0	0	0	1717	0
2	May-2022	28449	284	0	0	0	2001	0
3	June-2022	28449	284	0	0	0	2285	0
4	July-2022	28449	284	0	0	0	2569	0
5	August-2022	28449	284	0	0	0	2853	0
6	September-2022	28449	284	0	0	0	3137	0
7	October-2022	28449	284	0	0	0	3421	0
8	November-2022	28449	284	1284	0	0	3689	0
9	December-2022	28449	284	284	0	0	4557	0
10	January-2023	28449	284	284	0	0	5125	0
11	February-2023	28449	284	284	0	0	5693	0
12	March-2023	28449	284	284	0	0	6261	0
13	April-2023	28449	284	284	0	0	6829	0
14	May-2023	28449	284	284	0	0	7397	0
15	June-2023	28449	284	284	0	0	7965	0
16	July-2023	28449	284	284	0	0	8533	0
17	August-2023	28449	284	284	0	0	9101	0
18	September-2023	28449	284	284	0	0	9669	0
19	October-2023	28449	284	284	0	0	10237	0
Total			5396	4408				

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ICICI BANK LIMITED		238105000244		ICIC0002381	(Primary)

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	10AAKCP0521C1ZA	AA100621402918K	20-Jul-2021	June,2021	0	0
2	10AAKCP0521C1ZA	AA100521321186X	20-Jul-2021	May,2021	0	0
3	10AAKCP0521C1ZA	AA100421379066L	19-Jul-2021	April,2021	0	0
4	10AAKCP0521C1ZA	AA100821348344K	20-Sep-2021	August,2021	0	0
5	10AAKCP0521C1ZA	AA100721304717N	18-Aug-2021	July,2021	0	0
6	10AAKCP0521C1ZA	AA101021222047A	16-Nov-2021	October,2021	0	0
7	10AAKCP0521C1ZA	AA1009214659339	18-Oct-2021	September,2021	0	0
8	10AAKCP0521C1ZA	AA1011213047912	19-Dec-2021	November,2021	0	0
Total					0.00	0.00

Details of Taxpayer Information Summary (TIS)

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	GST purchases	4916208		
2	GST turnover	0		
	Business receipts		Trading Account->Sales/ Gross receipts of business	
			1951520	
			1951520	1951520

Signature
(SANJEEV KUMAR SHRIVASTVA)
For PALVIRAJ CONSTRUCTION PRIVATE
LIMITED
Date-21.10.2023