



INDEPENDENT AUDITOR'S REPORT

To The Members of **PALVIRAJ CONSTRUCTION PRIVATE LIMITED**
Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of **PALVIRAJ CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March, 2021** and the statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2021** and profit & loss, and its cash flows for the year ended on that date.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the standards on accounting specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the





purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on other legal Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
5. On the basis of written representation received from the directors as on 31 March 2021, taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164(2) of the Act
6. In our opinion and to the best of information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. No fund have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v. No funds have been received by the company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused them to believe that the





CA JAMBU JAIN & CO
(CHARTERED ACCOUNTANTS)

- vii. The Company have not made dividend declared or paid during the year by the company.
- viii. The company has not used such accounting software for maintaining its books of account which has a feature of recording audit trail facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For and on behalf of
CA JAMBU JAIN & Co.
Chartered Accountants

Jin



CA JAMBU JAIN
Proprietor
Membership No. 052979
Place: Patna
Date: 30th November, 2021

DIRECTOR'S REPORT

To,

The Members,

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Your directors have pleasure in submitting Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

1. FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(AMOUNT IN Rs.)		
Particulars	2020-21	2019-20
Net Sales/Income from Business Operations	1941543.00	2229444.00
Other Income	435.31	0.00
Total Income	1941978.31	2229444.00
Total Expenses	4281230.87	2126383.10
Profit / (Loss) Before Tax	(2339252.56)	103060.90
Current Income Tax	0.00	34057.96
Deferred Tax Liability	(47718.58)	(7262.04)
Profit / (Loss) For the Year	(2291533.98)	61740.90
Earnings per Share (Basic)	(229.15)	6.17

2. RESERVE & SURPLUS

The Company has transferred Rs. (2291533.98) to Reserve & Surplus Account during this year.

3. DIVIDEND

The Company has not declared the dividend during this financial year.

4. EXTRACT OF ANNUAL RETURN

Not Applicable

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

6. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observation of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

7. DETAILS OF FRAUD REPORT BY AUDITOR

As per auditors' report, no fraud under section 143(12) of the Companies Act, 2013 reported by the auditor during the performance of the audit work.

8. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review, the Company has recorded loss of Rs. (2291533.98)

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN-EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

10. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

11. CORPORATE SOCIAL RESPONSIBILITY

The Provision related to the Corporate Social Responsibility (CSR) as prescribed under Section 135 of the Companies Act, 2013 is not applicable to the company.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the Year under review, no transaction was covered under Related Party Transaction.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

15. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

16. CONSTITUTION OF COMMITTEE – SEXUAL HARASSMENT AT WORKPLACE

The Company has complied provisions of Sexual Harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013. The Company has constituted the Internal Complaint Committee as per the provisions under the Act. As per the provision of the Section 21 and 22 of Sexual Harassment of

Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 the report of the number of cases filed under Sexual Harassment and their disposal is as under:

Number of cases pending as on the beginning of the Financial Year: Nil

Number of cases pending during the year: Nil

Number of cases pending as on the end of the Financial Year: Nil

17. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (Five) Board meetings on 22.04.2020, 13.08.2020, 15.11.2020, 31.12.2020 & 18.03.2021 during the financial year under review.

18. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a going concern basis; and
- v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has not any subsidiary, joint venture and associates' companies.

20. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no appointment of director during the year. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

22. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

23. STATUTORY AUDITORS

During the F.Y 2020-2021 Statutory Auditors of the company was "M/s Praneet K Mishra & Co. Chartered Accountants, Patna. Existing auditor(s) is Praneet Kishore Mishra Chartered Accountant and he shall hold office from conclusion of Annual General Meeting of the Company to be held on F.Y 2022-23.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. COST RECORD

The provision of Cost record as per section 148 of the Companies Act, 2013 is not applicable on the Company.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

27. SHARES

i) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

ii) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

iii) BONUS SHARES

No Bonus Shares were issued during the year under review.

iv) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

28. INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively.

29. CONSOLIDATED FINANCIAL STATEMENTS

The provision of Consolidation of Financial Statements is not applicable to the Company.

30. ACKNOWLEDGEMENT

Your directors place on records their sincere thanks to bankers, business associates, Auditor, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

By Order of the Board

For PALVIRAJ CONSTRUCTION PRIVATE LIMITED

**SANJEEV
KUMAR
SHRIVASTVA**

Digitally signed by
SANJEEV KUMAR
SHRIVASTVA
Date: 2021.11.30
12:02:02 +05'30'

SANJEEV KUMAR SRIVASTVA

Director

DIN: 07209559

MOHIT KUMAR

Director

DIN: 09072374

Date: 20/11/2021

Place: Patna

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of **PALVIRAJ CONSTRUCTION PRIVATE LIMITED HOUSE NO-47, A N PATH BORING PATLIPUTRA ROAD ,PATNA , Patna, Bihar, 800013, AAKCP0521C** was conducted by me **JAMBU JAIN** in pursuance of the provisions of the **Andhra Pradesh Charitable and Hindu Religious Institutions and Endowments Act, 1987 Act**, and I annex here to a copy of my audit report dated along with a copy each of
 - a. the audited **profit and loss account** for the period beginning from to ending on
 - b. the audit balance sheet as at ; and
 - c. documents declared by the said act to be part of, or annexed to, the **profit and loss account** and the balance sheet
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to the explanations given to me , the particulars given in the said Form No. 3CD are true and correct. subject to following observations/qualifications, if any:

Jain



Name of the signatory: **JAMBU JAIN**
 Firm Name: **Jambu jain & co.**
 Membership Number: **052979**
 Firm Registration Number: **0316205E**
 Full Address: ,, ,

Place:

Date: 14/02/2022

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income tax Act, 1961

PART A

1. Name of the assessee: **PALVIRAJ CONSTRUCTION PRIVATE LIMITED**
2. Address: **HOUSE NO-47, A N PATH BORING PATLIPUTRA ROAD, PATNA , Patna, Bihar, 800013**
3. Permanent Account Number or Aadhaar Number: **AAKCP0521C**
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, goods and service Tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same. **Select**
5. Status: **Company**
6. Previous year: to
7. Assessment year: **2021-22**
8. Indicate the relevant clause of section 44AB under which the audit has been conducted
- 8(a) Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : **No**

PART B

9(a) If firm or Association of Persons, indicate names of partners/members and their profit-sharing ratios.
N/A

9(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

10(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Nature Of Business Code

Other construction activity n.e.c.

10(b) If there is any change in the nature of business or profession, the particulars of such change. No

11(a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.
No

11(b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

11(c) List of books of account and nature of relevant documents examined.

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) No

13(a) Method of accounting employed in the previous year. Mercantile system

13(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

13(d) Whether any adjustment is required to be made to the profits and loss for complying with the previous of income computation and disclosure standards notified under section 145 (2). No

13(e) If answer to (d) above is in the affirmative, give details of such adjustment.

13(f) Disclosure as per ICDS:

14(a) Method of valuation of closing stock employed in the previous year. N/A

14(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss. If Yes, please furnish: Select



15 Give the following particulars of the capital asset converted into stock-in-trade N/A

16 Amounts not credited to the profit and loss account, being, -

16(a) The items falling within in the scope of section 28; N/A

16(b) The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned; N/A

16(c) Escalation claims accepted during the previous year; N/A

16(d) any other item of income; N/A

16(e) Capital receipt, if any. N/A

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: N/A

18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:- N/A

19 Amounts admissible under sections: N/A

20(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] N/A

20(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): N/A

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure N/A

Personal expenditure N/A

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party N/A

Expenditure incurred at clubs being entrance fees and subscriptions N/A

Expenditure incurred at clubs being cost for club services and facilities used N/A

Expenditure by way of penalty or fine for violation of any law for the time being force N/A

Expenditure by way of any other penalty or fine not covered above N/A



Expenditure incurred for any purpose which is an offence or which is prohibited by law N/A

21(b) Amounts inadmissible under section 40(a):-

21(b)(i) as payment to non-resident referred to in sub-clause (i)

21(b)(i)(A) Details of payment on which tax is not deducted: N/A

21(b)(i)(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) N/A

21(b)(ii) as payment referred to in sub-clause (ia)

21(b)(ii)(A) Details of payment on which tax is not deducted: N/A

21(b)(ii)(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. N/A

21(b)(iii) as payment referred to in sub-clause (ib)

21(b)(iii)(A) Details of payment on which levy is not deducted: N/A

21(b)(iii)(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. N/A

21(b)(iv) fringe benefit tax under subclause (ic) N/A

21(b)(v) wealth tax under subclause (iia)

Amount

0

21(b)(vi) royalty, license fee, service fee etc. under subclause (iib)

Amount

0

21(b)(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) N/A

21(b)(viii) Payment to PF/other Fund etc. under sub-clause (iv) N/A

21(b)(ix) Tax paid by employer for prerequisites under sub-clause (v) N/A

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; N/A

21(d) Disallowance/deemed income under section 40A(3):



- 21(d)(A)** On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Select**
- 21(d)(B)** On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); **Select**
- 21(e)** Provision for payment of gratuity not allowable under section 40A(7); **N/A**
- 21(f)** Any sum paid by the assessee as an employer not allowable under section 40A(9); **N/A**
- 21(g)** Particulars of any liability of a contingent nature; **N/A**
- 21(h)** Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; **N/A**
- 21(i)** Amount inadmissible under the proviso to section 36(1)(iii). **N/A**
- 22** Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. **N/A**
- 23** Particulars of any payment made to persons specified under section 40A(2)(b). **N/A**
- 24** Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. **N/A**
- 25** Any amount of profit chargeable to tax under section 41 and computation thereof. **N/A**
- 26(i)** In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-
- 26(i)(A)** pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was
- 26(i)(A)(a)** paid during the previous year; **N/A**
- 26(i)(A)(b)** not paid during the previous year; **N/A**
- 26(i)(B)** was incurred in the previous year and was
- 26(i)(B)(a)** paid on or before the due date for furnishing the return of income of the previous year under section 139(1); **N/A**
- 26(i)(B)(b)** not paid on or before the aforesaid date. **N/A**
- (State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account) **Select**



27(a) Amount of Central Value Added Tax credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax Credit(ITC) in the accounts. **Select**

27(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. **N/A**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), If yes, please furnish the details of the same **Select**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same **Select**

29(A)(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? **Select**

29B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ? (Yes/No) **Select**

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] **Select**

30(A)(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CF, has been made during the previous year **Select**

30(B)(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B **Select**

30(C)(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year **Select**

31(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **N/A**

31(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- **N/A**

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31(b)(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account **N/A**



31(b)(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- N/A

31(b)(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-, N/A

31(b)(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:- N/A

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— N/A

31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— N/A

31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— N/A

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available N/A

32(b) Whether a change in share-holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. N/A

32(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. Select

32(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year Select



32(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **Select**

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **No**

34(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Select**

34(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If yes, please furnish the details: **Select**

34(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Select**

35(a) In the case of a trading concern, give quantitative details of principal items of goods traded; **N/A**

35(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

35(b)(A) Raw materials: **N/A**

35(b)(B) Finished products: **N/A**

35(b)(C) By-products: **N/A**

In the case of Domestic Company, details of tax on distributed profits under section 115 O in the following forms :- **N/A**

36(A) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. **Select**

37 Whether any cost audit was carried out? **Select**

38 Whether any audit was conducted under the Central Excise Act, 1944? **Select**

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor? **Select**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding Previous year	
Total turnover of the assessee	1941978				
Gross profit / Gross Profit Turnover	1487405	1941978	76.59%		0%
Net profit / Net Profit Turnover	-2339253	1941978	-120.46%		0%
Stock-in-Trade / Stock-in-Trade Turnover		1941978	0%		0%
Material Consumed / Finished Goods Produced			0%		0%



(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings. N/A

42(a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B Select

43(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 N/A

43(b) If yes, please furnish the following

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity N/A

Name of parent entity N/A

Name of alternate reporting entity (if applicable) N/A

Date of furnishing of report N/A

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2022) N/A

Jain

Name of the signatory: JAMBU JAIN

Firm Name: Jambu jain & co.

Membership Number: 052979

Firm Registration Number: 0316205E

Full Address: , , ,

Place:

Date: 14/02/2022



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN: AAKCP0521C
Name: PALVIRAJ CONSTRUCTION PRIVATE LIMITED
Address: HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD, PATNA, Patna, 05-Bihar, 91-India, 800013
Status: Private Company Form Number: ITR-6
Filed u/s: 139(1) Return filed on or before due date e-Filing Acknowledgement Number: 367913280150322

Taxable Income and Tax details	Current Year business loss, if any	1	21,55,720
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	14,080
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 14,080
	Dividend Tax Payable	9	0
Distribution Tax details	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accrued Income & Tax Detail	Accrued Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by SANJEEV KUMAR SRIVASTVA in the capacity of Director having PAN FBEP5844G from IP address 10.1.254.19 on 15-03-2022 17:15:06

DSC Sl. No. & Issuer: 6014291 & 53534200504963CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

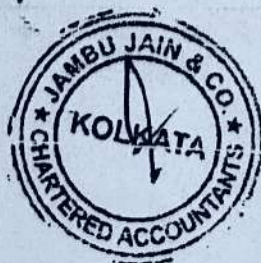
System Generated

Barcode/QR Code



AAKCP0521C06367913280150322DEF1BB137BFC9FB23966AC5F42AA647FF3916BD

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



PALVIRAJ CONSTRUCTION PRIVATE LIMITED**AY 2021-2022**

Address: HOUSE NO-47, A N PATH BORING PATLIPUTRA ROAD PATNA
Patna, BIHAR - 800013
Mobile: 91-6201438126
E-Mail: sanjeevoak50@gmail.com

Computation of Income (ITR6)

PAN:	AAKCP0521C	Status:	Private Company
Date of Incorporation	07/09/2018	Residential Status:	Resident
Nature of Company:	Other	Bank A/C no.:	238105000244
IFSC code:	ICIC0002381	Acknowledgement No.:	367913280150322
E-Filing Status:	Original Return	Selected tax regime	OldRegime

Tax Summary (Amount in 'Rs')

Business and Profession	-21,55,720
Less: Total Deductions	0
Less: Taxes Paid	TDS - 14,080
Refund	14,080
Taxes are applicable as per normal provision Please refer Annexure for details	

Business and Profession

Particulars	Amount
Profit (where books of accounts maintained)	-21,55,720
Net Income under the head "Business and Profession"	-21,55,720

Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Other construction activity n.e.c.	06010	PALVIRAJ CONSTRUCTION PRIVATE LIMITED

Profit as per profit and loss account	-23,39,253
---------------------------------------	------------

Add:

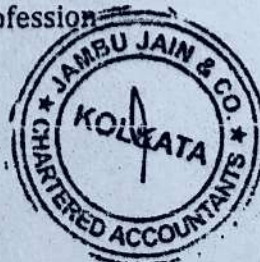
Depreciation (Disallowed)	2,74,317
Depreciation (Allowed)	90,784
Net Profit	-21,55,720

Minimum Alternative Tax

Profit as per the Profit and Loss account	-22,91,534
---	------------

Carry Forward Loss

Assessment Year	Loss Category	Amount
2021-2022	BusinessAndProfession	20,64,936



Depreciation Loss

90,784

Income Tax

Total Income

0

Income Tax, higher of below

0

- as per normal provisions

0

Income Tax at normal rates (0)

0

Tax Paid

-14,080

TDS

14,080

Refund

14,080

Depreciation In Business & Profession

Block	Opening	Buy in first half	Sell in first half	Buy in second half	Sell in second half	Depreciation Value	Capital Gain (If Any)	Carry forward Value
Plant and Machinery - (15%)								
	3,75,813	-	-	-	-	56,372	-	3,19,441
Furniture - (10%)								
	1,50,224	-	-	-	-	15,022	-	1,35,202
Plant and Machinery - Computers - (40%)								
	48,474	-	-	-	-	19,390	-	29,084
Total Depreciation						90,784	-	

Taxes Paid

(TDS on Non Salary Income)

TDS on Non Salary Income

Name	Tan	Type of Income	Deducted Year	Brought Forward TDS	TDS Amount Claimed	Income For Which TDS Paid	Balance
STATE BANK OF INDIA	MUMS99301G	Not Applicable - TDS us 194N	2020		14,080	7,04,000	0

Auditor Details

Liable to Audit under section 44AB	Yes
Whether accounts are audited by an accountant	Yes
Name of the auditor (Proprietorship/Firm)	Jambu jain & co.
Auditor Name	JAMBU JAIN
Membership number of the auditor	052979
Auditor Registration number	0316205E



Firm PAN
 Date of report of the audit
 Date of furnishing the Audit Report

AADFJ5585E

14-2-2022

14-2-2022

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	ICIC0002381	ICICI BANK LIMITED	238105000244

In case of books of accounts maintained

Balance sheet as on 31st March, 2021			
Particulars	Amount in INR	Amount in INR	
1. Sources of Funds			
Shareholder's fund			
Share capital			
Authorised	10,00,000		
Issued, Subscribed and fully Paid up	10,00,000		
Reserves and Surplus			
Surplus i.e. Balance in profit and loss account (Debit balance to be shown as -ve figure)	-22,26,533		
Total Shareholder's fund			-12,26,533
Current liabilities			
Short-term borrowings			
Loans repayable on demand			
From others	7,58,53,805		
Trade payables			
Others	5,92,865		
Other current liabilities			
Other payables	1,12,910		
Total Current liabilities			7,65,59,580
Total Sources of funds			7,53,33,047
2. Applications of Funds			
Non-current assets			
Fixed assets			
Tangible assets			
Gross block	7,01,881		
Depreciation	2,74,317		
Net Block (Gross Block - Depreciation - Impairment Losses)	4,27,564		
Deferred Tax Assets	54,981		
Total Non-current Investments			4,82,545
Current assets			
Inventories			
Work-in-progress	6,24,03,441		
Cash and Bank Balances			
Balances with Banks	8,53,334		



Cash in hand	4,05,451	
Short-term loans and advances		
Others	1,11,58,196	
Other current assets	30,080	
Total Current Assets		7,48,50,502
Total Application of funds		7,53,33,047

4. Statement of Trading account for the FY 2020-2021

Revenue from operations		
Sales/ Gross receipts of business		
Sale of services	19,41,543	
Other Operating Revenues	435	
Total Revenue from operations		19,41,978
Closing Stock of Finished Stocks		6,24,03,441
Total of credits to Trading Account		6,43,45,419
Opening Stock of Finished Goods		6,24,03,441
Purchases (net of refunds and duty or tax, if any)		4,54,573
Gross Profit/Loss from Business/Profession - transferred to Profit and Loss account		14,87,405

5. Statement of Profit and Loss account for the FY 2020-2021

Gross Profit/Loss from Business/Profession from Trading Account		14,87,405
Total of credits		14,87,405
Power and fuel		64,033
Rents		18,460
Compensation to employees		
Salaries and wages	19,07,315	
Total compensation to employees		19,07,315
Telephone expenses		12,449
Other Expenses		15,50,084
Profit before interest, depreciation and taxes		-20,64,936
Depreciation and amortisation		2,74,317
Net Profit before taxes		-23,39,253
Provision for Deferred Tax		-47,719
Net Profit after taxes		-22,91,534
Amount available for appropriation		-22,91,534
Balance carried to balance sheet		-22,91,534

Signature

Prepared by RAVI KUMAR

For PALVIRAJ CONSTRUCTION PRIVATE LIMITED

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PALVIRAI CONSTRUCTION PRIVATE LIMITED
HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna

BR 800013 IN
BALANCE SHEET AS ON 31st MARCH 2021

(Rupees)

Particulars	Note No.	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Capital	A	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	B	(2,226,532.84)	67,263.18
(c) Money Received against share warrants			
2 Allotment			
3 Non-current liabilities			
(a) Long-term borrowings	C	-	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long-term Liabilities	D	-	-
(d) Long-term provisions	E	-	-
4 Current Liabilities			
(a) Short-term borrowings	F	75,853,804.60	61,366,519.07
(b) Trade payables	G	592,865.00	592,865.00
(c) Other current liabilities	H	112,910.55	112,910.55
(d) Short-term provisions	I	-	59,057.87
TOTAL		75,333,047.31	63,220,615.67
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	J	427,564.00	546,581.45
(ii) Intangible assets	K	-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	L	-	-
(c) Deferred tax assets (net)		54,980.62	7,262.04
(d) Long-term loans and advances	M	-	-
(e) Other non-current assets	N	-	-
2 Current assets			
(a) Current investments	O	-	-
(b) Inventories & Project Account	P & Note 6	62,403,441.25	62,403,441.25
(c) Trade receivables	Q	-	-
(d) Cash and cash equivalents	R	1,258,785.82	109,585.93
(e) Short-term loans and advances	S	11,158,195.62	93,425.00
(f) Other current assets	T	30,080.00	60,320.00
TOTAL		75,333,047.31	63,220,615.67

Contingent Liabilities and Commitments

In terms of our report of even date.

In terms of Separate report of even date

For Jambu Jain & Co.

Chartered Accountants

FRN- 0316205E



CA JAMBU JAIN

Partner

M.NO-052979

UDIN- 22052979ACJ11UVK426

Date- 14/02/2022

SD/-

SANIL KUMAR SRIVASTVA

Director

DIN 01200559

SD/-

MOHIT KUMAR

Director

DIN 09072374

PALVIRAJ CONSTRUCTION PRIVATE LIMITED
STATEMENT OF ESTIMATED PROFIT AND LOSS FROM 01.04.2020 TO 31.3.2021

(Rupees)

Particulars	Note No.	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
I. Revenue from operations	1	1,941,543.00	2,229,444.00
II. Other income	2	435.31	-
III. Total Revenue (I+II)		1,941,978.31	2,229,444.00
IV. Expenses:			
Part Payment for Purchase of Land and Mumbai Residency (Soil Felling)			59,099,979.00
Changes in inventories of finished goods	4	-	-
Change in WIP	5	454,573.25	(62,403,441.25)
Employers benefits expense	6	3,067,315.00	1,711,294.00
Finance costs	7	30,341.62	10,855.67
Depreciation and amortization expense	1 +]	274,317.00	144,969.00
Other expenses:	8	454,684.00	3,562,726.68
Total expenses		4,281,230.87	2,126,383.10
V. Profit before exceptional and extraordinary Items & Tax	(III-IV)	(2,339,252.56)	103,060.90
VI. Exceptional items			
VII. Profit before extraordinary items and tax	(V-VI)	(2,339,252.56)	103,060.90
VIII. Extraordinary Items			
IX. Profit before tax	(VII-VIII)	(2,339,252.56)	103,060.90
X. Tax expense: -			
(1) Current tax	-	-	34,057.96
(2) deferred tax Liability	-	(47,718.58)	(7,262.04)
XI. Profit (Loss) for the period from continuing operations	(VII-VIII)	(2,291,533.98)	61,740.90
XII. Profit (Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(XI+XIV)	(2,291,533.98)	61,740.90
XVI. Earning per equity share:			
(1) Basic		(229.15)	6.17
(2) Diluted			

Contingent Liabilities and Commitments

In terms of our report of even date.

In terms of Separate report of even date

For Jambu Jain & Co

Chartered Accountants

FRN- 0316205E

S/D/-

SD/-

CA JAMBU JAIN

Partner

M. NO-052979

UDIN- 22052979ACHUV8426



SANJEEV KUMAR SRIVASTAVA

Director

DIN 07200050

MOHIT KUMAR

Director

DIN 09072374

PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
-------------	---	--

Note No. - A		
Share Capital		
AUTHORISED SHARE CAPITAL (10000 Equity Shares of Rs.100 Each)	1,000,000.00	1,000,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10000 Equity Shares of Rs. 100 Each)	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00

Note No. - B		
Reserves and Surplus		
(a) Capital Reserves		
Opening Balance		
Addition During the Year		
(b) Capital Redemption Reserve		
Opening Balance		
Addition During the Year		
(c) Securities Premium Reserve		
Opening Balance		
Addition During the Year		
(d) Debenture Redemption Reserve		
Opening Balance		
Addition During the Year		
(e) Revaluation Reserve		
Opening Balance		
Addition During the Year		
(f) Share Options Outstanding Account		
Opening Balance		
Addition During the Year		
(g) Other Reserve		
Opening Balance		
Addition During the Year		
(h) Surplus (Balance in Statement of Profit & Loss)		
Opening balance	67,263.18	5,522.19
Add: Current Year	(2,291,533.98)	61,740.99
Less: Adjustment to reserve	2,262.04	
: -Transfer	-	
	(2,226,532.84)	67,263.18



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - C		
Long - Term Borrowings		
(a) Bonds / debentures	-	
(b) Term Loans	-	
From Banks	-	
From Others	-	
(c) Deferred Payment Liabilities	-	
(d) Deposits	-	
(e) Loans and Advances From Related Parties	-	
(f) Long term maturities of Finance Lease Obligations	-	
(g) Other Loans and Advances	-	
(h) Advance from Customers	-	
	-	

Note No. - D		
Other Long - Term Liabilities		
(a) Trade payables	-	
(b) Other	-	
	-	

Note No. - E		
Long - Term Provisions		
(a) Provisions for employee benefits		
(b) Others		
	-	

Note No. - F		
Short - Term Borrowings		
(a) Loans repayable		
From Banks	-	
From Other parties	75,000.00	
(b) Loans and Advances from related parties		
(c) Advance for land agreement	48,001,670.60	
(d) Other Loans and Advances		
1) Advance taken for Land Agreement		
i) Advance taken for land Agreement	-	58,304,519.07
2) Mumbai Residency	3,084,000.00	3,084,000.00
6) Goa City Township	18,027,034.00	
7) Bollywood Residence	6,666,100.00	
8) News PR		
9) PR Events		
10) PR Interior		
	75,853,804.60	61,388,519.07

Note No. - G		
Trade payables		
Outstanding of PR Events		
Outstanding of PR Interior	592,865.00	
Outstanding of PR News		592,865.00



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
	592,865.00	592,865.00



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD FATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - H		
Other Current Liabilities		
(a) Current maturities of long-term debts	-	
(b) Current maturities of finance lease obligations	-	
(c) Interest accrued but not due on borrowings	-	
(d) Interest accrued and due on borrowings	-	
(e) Income received in advance	-	
(f) Unpaid Dividends	-	
(g) Application money received for allotment of Securities	-	
(h) Unpaid matured deposits and interest accrued thereon	-	
Outstanding of Salary	112,910.55	112,910.55
Outstanding of Rent		
Outstanding of Material Supplier		
Outstanding of PR Interior		
	112,910.55	112,910.55

Note No. - I		
Short - Term Provisions		
(d) Income Tax Provision	-	34,057.87
Audit Fee Payable	-	25,000.00
	-	59,057.87

Note No. - J + K		
Depreciation and amortization expense		
(a) Depreciation	274,317.00	136,969.00
(b) Preliminary Expenses W/O During the Year	8,000.00	8,000.00
	282,317.00	144,969.00

Note No. - L		
Non-current investments		
(a) Investment in Property	-	
(b) Investment in Equity Instruments	-	
(c) Investment in Preference Shares	-	
(d) Investment in Government or Trust Securities	-	
(e) Investment in debentures or bonds	-	
(f) Investment in Mutual Funds	-	
(g) Investment in Partnership Firms	-	
(h) Other Non-current Investments	-	

Note No. - M		
Long - Term Loan & Advances		
(a) Capital Advances	-	

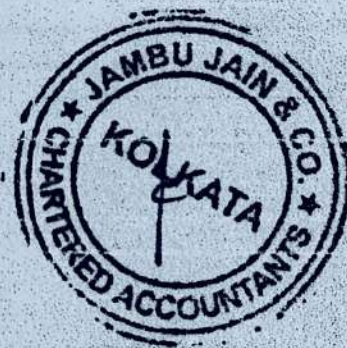


PALVIRAI CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - N		
Other Non-current Assets		
(a) Long Term Trade Receivables	-	
(b) Other	-	
	-	



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

NOTE FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
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Note No. - O

Current investments

(a) Investment in Equity Instruments	-	
(b) Investment in Preference Shares	-	
(c) Investment in Government or Trust Securities	-	
(d) Investment in debentures or bonds	-	
(e) Investment in Mutual Funds	-	
(f) Investment in Partnership Firms	-	
(g) Other Non-current Investments	-	
	-	

Note No. - P

inventories

(a) Raw Materials	-	
(b) Work-in-progress	62,403,441.25	62,403,441.25
(c) Finished Goods	-	
(d) Stock-in-Trade	-	
(e) Stores and Spares	-	
(f) Loose Tools	-	
(g) Other	-	
	62,403,441.25	62,403,441.25

Note No. - Q

Trade Receivables

(a) Trade Receivables within 6 months	-	
(b) Trade Receivables above 6 months	-	
	-	

Note No. - R

Cash and Cash Equivalents

(a) Balance with Banks		11,806.64
HDFC BANK A/c No- 59226201438126	837.60	
ICICI BANK A/C NO- 238105000244	850,142.46	
SBI BANK A/C NO- 38225298409	2,054.84	
(b) Cheques, drafts on hand	-	
(c) Cash in hand	405,450.92	97,779.29
(d) Other	-	
	1,258,785.82	109,585.93

Note No. - S

Short-term loans and advances

(a) Loans and Advances to related parties	-	
(b) Other Loans and Advances	11,158,195.62	93,425.00
	11,158,195.62	93,425.00



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - T		
Other Current Assets		
(a) TDS	14,080.00	36,320.00
(b) Others: (Miscellaneous Expenses)		
Preliminary Expenses As Per Last A/c	24,000.00	32,000.00
Less: Deduction During the Year	8,000.00	8,000.00
	30,080.00	60,320.00

Note No. - U		
Contingent Liabilities and Commitments		
Contingent Liabilities: -		
(a) Claims against the company not acknowledged as debt	-	-
Commitments: -		
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(a) Uncalled liability on shares and other investment	-	-
(b) partly paid	-	-
(c) Other	-	-

Note No. - V		
Revenue From Operation		
(a) Sale of Products		
(b) Sale of Service	1,941,543.00	2,229,444.00
Bollywood Residence		
Geo City Township		
PR Interior		
PR Events		
News PR		
	1,941,543.00	2,229,444.00

Note No. - 2		
Other Income		
(a) Interest Income *	-	-
(b) Dividend Income	-	-
(c) Net gain / Loss on sale of investment	-	-
(d) Adjustment to the carrying amount of Investment	-	-
(e) Other non-operating Income	435.31	
	435.31	

Note No. - 3		
Project Account		
Part Payment for Purchase of Land		54,830,810.00
Mumbai Residency (Soil Felling)		4,269,169.00
1 Bollywood Residency Project		
Construction Work with material		
i Soil Filling Expenses		
ii Gravel and Filling		
iii Bericating Expenses		
iv Pumping Expenses		



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
2 <u>Gua City Township Project</u>		
i Soil Filling Expenses		
ii Ganga Sand Filling		
iii Rera Expenses	-	59,099,979.00



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
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PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - 4		
Changes in inventories of finished goods		
	-	
	-	
	-	
	-	

Note No. - 5		
Work-in-progress		
Opening Stock	62,403,441.25	
Add:- Purchase	454,573.25	
Less :- Closing Stock	62,403,441.25	62,403,441.25
	454,573.25	(62,403,441.25)

Note No. - 6		
Employees benefits expense		
(a) Salaries	1,907,315.00	1,265,326.00
Director Remuneration	1,160,000.00	400,000.00
(b) Contribution to ESI	-	-
(c) Expenses on ESOP & ESPP	-	-
(d) Staffs Welfare Expenses	-	45,968.00
(e) Bonus Payments	-	
(f) Gratuity Payments	-	
(g) Ex-gratia Payments	-	
(h) Other	-	
	3,067,315.00	1,711,294.00

Note No. - 7		
Finance costs		
(a) Interest Expense/bank charge	30,341.62	10,855.67
(b) Other Borrowing Cost	-	
Net gain / Loss on foreign currency transactions and translations	-	
	30,341.62	10,855.67



PALVIRAJ CONSTRUCTION PRIVATE LIMITED

HOUSE NO-47, A N PATH, BORING PATLIPUTRA ROAD PATNA Patna BR 800013 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2021

Particulars	Figures as at the end of Current Year 31st March 2021	Figures as at the end of previous Year 31st March 2020
Note No. - 8		
Other Expenses		
Payment to Auditors		
i) As Auditor -		
- Statutory Audit	-	5,000.00
- Tax Audit	-	-
- VAT Audit	-	-
- Internal Audit	-	-
- Special Audit u/s 142(2A) of I. Tax Act	-	-
- Special Audit u/s 233A of Companies Act	-	-
ii) For taxation Matters	-	-
iii) For Company law Matters	-	-
iv) For Management Services	-	-
v) For other Services	-	-
vi) For reimbursement of expenses	-	-
Consumption of stores and spare parts	64,033.00	121,746.00
Power and fuel (Electrical Exps)	18,460.00	850,000.00
Rent	-	-
Repairs to buildings	-	-
Repairs to machinery	-	-
Insurance	52,821.00	-
Rates and taxes	-	-
Miscellaneous Expenses	40,206.00	-
Advertisement Expense	-	-
Consultancy Fee	157,395.00	-
Web Designing	59,000.00	-
General Expenses	-	241,524.00
Printing & Stationery	-	90,865.00
Accounting Charges	-	45,600.00
Travelling & Conveyance	-	210,415.00
Food & Beverage	12,000.00	362,532.00
Postage & Telegram	-	34,524.00
Miscellaneous Expenses	-	326,532.00
Newspapers	2,000.00	-
Site Expenses	-	680,748.00
Telephone Expenses	12,449.00	65,526.68
Office Expenses	36,320.00	207,279.00
Office Renovation	-	320,635.00
Professional & Legal Expenses	-	-
	454,684.00	3,562,726.68

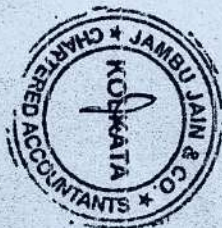


PAVIRAJ CONSTRUCTION PRIVATE LIMITED
AS ON 31ST MARCH, 2021

Amount in Rs.

NET PROPERTY, PLANT & EQUIPMENTS
Tangible assets

Tangible assets											
Gross block					Accumulated depreciation and impairment					Net block	
Particulars	Cost as at 1st April, 2020	Additions	Disposal/ Other adjustments	Cost as at 31st March, 2021	Balance as at 1st April, 2020	Depreciation /amortisation for the year	Eliminate d on disposal of assets	Adjusted Depreciatio n	Up to 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
Plant & Equipments	282725	0	0	282725		84570	0	0	84570	198155	282725
Office Equipments	140149	155300	0	295449		154364	0	0	154364	141085	140149
Furniture & Fixtures	123707	0	0	123707		35383	0	0	35383	88324	123707
	546,581.00	155,300.00	-	701,881.00	-	274,317.00	-	-	274,317.00	427,564.00	546,581.00
Previous Year											



PALVIRAJ CONSTRUCTION PRIVATE LIMITED
AS ON 31ST MARCH, 2021

DEPRECIATION AS PER INCOME TAX

Sl. No.	Description	Rate of Depreciation	W.D.V. as on 01.04.2020	Addition up to 30.09.2020	Addition after 30.9.2020	Sales / Adjustment	Total as on 31.03.2021	Additional Depreciation u/s 22(1)(ii)	Investment allowance u/s 32AD	Depreciation "	W.D.V. as on 31.03.2021
1.	Plant & Machinery										
	Plant & Machinery	15%	279576.43	-	-	-	279576.43	-	-	41936.00	237640.43
2.	Electrification										
	Air Conditioner	15%	96237	-	0	-	96237	-	-	14436.00	81801.00
3.	Furniture & Fixture										
	Furniture & Fixture	10%	150224.22	-	-	-	150224.22	-	-	15022.00	135202.22
4.	Computer										
	Computer	40%	48474.72	0	-	-	48474.72	-	-	19390.00	29084.72
			574512.37	0.00	0.00	0.00	574512.37	-	-	90784.00	483728.37

Deferred Tax Calculation

Depreciation as per Companies act	274,317.00
Depreciation as per IT act	90,784.00
Excess of depreciation in companies Act	183,533.00
Deferred Tax Asset	47,718.58

