QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED
GROUND FLOOR,VASUDEO CITY,BENIBABU BAGICHA, RAJENDRA PATH, PATNA-1
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	PARTICULARS	Note No.	ON 31.03.2021	ON 31.03.2020
			Rs.	Rs.
I	REVENUE FROM OPERATIONS	13	0.00	0.00
	OTHER INCOME	14	0.00	0.00
III	TOTAL REVENUE (I + II)		0.00	0.00
IV	**EXPENSES**			
	COST OF CONSTRUCTED PROPERTY	15	0.00	0.00
	CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS	16	(626000.00)	0.00
	FINANCE COST	17	0.00	0.00
	EMPLOYEES BENEFITS EXPENSES	18	165500.00	165712.00
	OTHER EXPENSES	19	461511.40	18166.36
	DEPRECIATION		1764.93	1771.81
V	TOTAL EXPENSES		2776.33	185650.17
VI	PROFIT (LOSS) BEFORE TAX (III-VI)		(2776.33)	(185650.17)
X	**TAX EXPENSES**			
	(1) CURRENT TAX		0.00	0.00
	PROFIT FOR THE YEAR		(2776.33)	(185650.17)
XVI	**EARNINGS PER EQUITY SHARE:**			
	(1) BASIC		(0.01)	(0.62)
	(2) DILUTED		(0.01)	(0.62)
	SIGNIFICANT ACCOUNTING POLICIES			
	NOTES ON FINANCIAL STATEMENTS			
	NOTES 1 TO 22			

FOR AND ON BEHALF OF THE BOARD

Quick & Quality Constructions Pvt. Ltd.

Managing Director

MANOJ KUMAR BHARTI
MANAGING DIRECTOR
(DIN 01000522)

Quick & Quality Constructions Pvt. Ltd.

Director

SOORAJ BHARTI
DIRECTOR
(DIN 06590347)

FOR D.PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 006871C)

R. R. RAJAN
PARTNER
(M.N.405842)

Place : PATNA
Date: 15/11/2021

QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED
GROUND FLOOR,VASUDEO CITY,BENIBABU BAGICHA, RAJENDRA PATH, PATNA-1
NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2021

1 **SIGNIFICANT ACCOUNTING POLICIES :-**

a) **BASIS OF ACCOUNTING :**
The Company follows mercantile system of Accounting and financial statements are prepared under Historical cost convention.

b) **REVENUE RECOGNITION :**
Revenue is recognised upon completion of services rendered.

c) **FIXED ASSETS**
Fixed Assets are stated at their original cost comprising of purchase price and any attributable cost of bringing the assets to working condition for its intended use.

d) **DEPRECIATION**
Depreciation has been provided on written down value method at the rates specified under Schedule XIV of the Companies Act, 1956.

e) **INVESTMENTS**
Investments are stated at cost.

f) **CONTINGENT LIABILITY**
Contingent liabilities are generally not provided for in the accounts and are shown separately in the notes on account, if any.

g) **RETIREMENT BENEFIT**

i) Short- term employee benefits are recognised as expense in the Profit & Loss Account of the year in which the related services are rendered.

ii) Post employees benefits in form of contribution to provident fund and employee state insurance scheme are considered as defined contribution plan and the contributions are made in accordance with the relevant statute and are recognised as an expense when employees have rendered service entitling them to contribution.

iii) Obligations of the nature of post retirement benefits are recognised in case of eligible employees in accordance with the applicable statutes

h) **TAXATION**

Provision for current income tax has been made after taking into consideration benefits admissible under the Income Tax Act, 1961. Deferred Tax Liability being the tax effect of timing differences representing the difference between taxable and accounting income that originate in one period and or capable of reversal in one or more subsequent years, has been recognised accordingly.

i) **BORROWING COSTS**
Borrowing costs are charges to profit & loss account as incurred.

	AS AT 31.03.2021 Rs. P.	AS AT 31.03.2020 Rs. P.
NOTE `2' SHARE CAPITAL		
AUTHORISED		
500000 EQUITY SHARES OF RS.10/-EACH	5,000,000.00	5,000,000.00
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
300000 EQUITY SHARES (P.Y.300000) OF RS.10/- EACH	3,000,000.00	3,000,000.00
TOTAL (Rs.)	3000000.00	3000000.00

There is no change in the shares outstanding at the beginning and at the end of the reporting date and immediately preceding reporting date.

2.1 SHARE HOLDERS HOLDING MORE THAN 5% OF SHARES OF THE COMPANY

	NAME OF THE SHAREHOLDERS	NO.OF SHARES HELD	% SHAREHOLDING
1	ANIL KUMAR BHARTI	15000	5 %
2	BINDU BHARTI	33000	11 %
3	CHANDRA NARAYAN PRASAD	27000	9 %
4	MANOJ KUMAR BHARTI	40500	14 %
5	SHIV KUMAR YADAV	18000	6 %
6	SHIVENDRA PRASAD YADAV	33000	11 %

2.2

The Reconciliation of the Number of Shares Outstanding is set out below :	**No. of Shares**	**No. of Shares**
Particulars		
Equity Shares at the beginning of the year	300,000.00	300,000.00
Add : Shares issued during the Year	0.00	0.00
Equity Shares at the end of the Year	**300,000.00**	**300,000.00**

2.3 During the year 300000 Equity Shares of Rs.10/- each.

2.4 The Company has only one class of equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share and are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution of capital will be proportion to the number of equity shares held by the shareholders.

NOTES :- `3' RESERVE & SURPLUS		
SHARE PREMIUM ACCOUNT		
DURING THE YEAR		
SURPLUS IN PROFIT & LOSS ACCOUNT		
AS PER LAST A/C	4779524.95	4962881.12
ADD :- DURING THE YEAR		-2294.00
ADD :- TRANSFER FROM PROFIT & LOSS STATEMENT		
BALANCE AT THE END OF THE YEAR	(2776.33)	(185650.17)
TOTAL (Rs.)	4776748.62	4779524.95
NOTE `4' : SHORT TERM BORROWING		
SECURED LOANS		
IOB-CC ACCOUNT	0.00	0.00
	0.00	0.00

NOTE : `5' TRADE PAYABLE

GOODS & SERVICES	0.00	0.00
TOTAL (Rs.)	0.00	0.00

5.1 The Company has not received information from Creditors/Vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amount unpaid as at the year-end together with interest paid/ payable under this Act has not been given.

NOTE `6' : OTHER CURRENT LIABILITIES

DIRECTOR`S LOAN	50000.00	50000.00
ADVANCE FROM CUSTOMER	9702500.00	8852500.00
SERVICE TAX PAYABLE	0.00	0.00
LIABILITIES FOR EXPENSES	0.00	0.00
	9752500.00	8902500.00

NOTE `7' : SHORT TERM PROVISION

AUDIT FEE	0.00	175700.00
PROVISION FOR TAXATION	0.00	0.00
TOTAL (Rs.)	0.00	175700.00

NOTE `9' INVENTORIES

AS TAKEN,VALUED AND CERTIFIED BY THE MANAGEMENT) CLOSING STOCK	10763156.00	10137156.00
TOTAL (Rs.)	10763156.00	10137156.00

NOTE `10' : CASH & CASH EQUIVALENT

CASH IN HAND	95847.39	445397.39
CASH AT BANK	176398.39	9559.79
	272245.78	454957.18
TOTAL (Rs.)		

NOTE `11' TRADE RECEIVABLE

(UNSECURED CONSIDERED GOOD) DEBTORS	2314597.00	2314597.00
TOTAL (Rs.)	2314597.00	2314597.00

NOTES :-`12' LOANS & ADVANCES

CONSIDERED GOOD, RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED	3909174.00	3679174.00
GST INPUT	263327.00	263327.00
	4172501.00	3942501.00

QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED
GROUND FLOOR,VASUDEO CITY,BENIBABU BAGICHA, RAJENDRA PATH, PATNA-1
NOTE ATTATCHED TO AND FORMING PART OF THE PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

NOTE :- 13 REVENUE FROM OPERATION

REVENUE FROM OPERATION	0.00	0.00
	0.00	0.00

NOTE :- 14 OTHER INCOME

EXTRA WORK	0.00	0.00
ROUNDING OFF	0.00	0.00
	0.00	0.00

NOTE :- 15' COST OF CONSTRUCTED PROPERTY

PURCHASE OF BUILDING MATERIALS,WAGES ETC.	0.00	0.00
	0.00	0.00

NOTE '16' INCREASE/(DECREASE) IN STOCK

WORK IN PROGRRESS (CLOSING STOCK)	10763156.00	10137156.00
WORK IN PROGRESS (OPENING STOCK)	10137156.00	10137156.00
	(626000.00)	0.00

NOTE :- ' 17' FINANCE COST

INTEREST	0.00	0.00
	0.00	0.00

SCHEDULE '18' :-EMPLOYEE BENEFIT

SALARY & WAGES	165500.00	165712.00
	165500.00	165.712.00

18.1 Short- term employee benefits are recognised as expense in the Profit & Loss Account of the year in which the related services are rendered.

18.2 During the year, the Company is not liable to pay provident Fund. No liability has, therefore been recognised or provided for in the accounts.

18.3 During the year, there was no employee eligible to post retirement benefits. No liability has, therefore been recognised or provided for in the accounts.

NOTE '19' :- OTHER EXPENSES

BANK CHARGES	3161.40	4486.36
AUDIT FEES	10000.00	10000.00
GST FEE	0.00	3680.00
REPAIR & MAINTENANCE	448350.00	0.00
	461511.40	18166.36

NOTE `8' :- FIXED ASSETS

DEPRECIATION CHART AS PER COMPANY ACT, 2013

Asset	WDV as on 01-04-2020	WDV Wriitten Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2021
BICYCLE	267.63	-	-	267.63	-	267.63	0.00
COMPUTER	18.79	-	-	18.79	-	18.79	- 0.00
ELECTRICAL EQUIPMENT	5,383.12	-	-	5,383.12	-	990.49	4,392.63
MOTOR CYCLE	0.38	-	-	0.38	-	0.38	- 0.00
FURNITURE	1,998.45	-	-	1,998.45	-	255.40	1,743.05
OFFICE EQUIPMENT	845.40	-	-	845.40	-	232.24	613.16
TOTAL	**8,513.77**	**-**	**-**	**8,513.77**	**-**	**1,764.93**	**6,748.84**

FIXED ASSETS **Income Tax Act**

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCESHEET AS ON 31ST MARCH

PARTICULARS		GROSS BLOCK			DEPRECIATION	NET VALUE
	RATE	AS ON 01.04.20	ADDITION	TOTAL	DURING THE YEAR	AS ON 31.03.21
BICYCLE	15%	267.63	0.00	267.63	40.14	227.49
COMPUTER	40%	18.79	0.00	18.79	7.52	11.27
ELECTRICAL EQUIPMENT	15%	5,383.12	0.00	5,383.12	807.47	4,575.65
MOTOR CYCLE	15%	0.38	0.00	0.38	0.06	0.32
FURNITURE	10%	1,998.45	0.00	1,998.45	199.84	1,798.60
OFFICE EQUIPMENT	15%	845.40	0.00	845.40	126.81	718.59
TOTAL		**8,513.77**	**0.00**	**8,513.77**	**1,181.84**	**7,331.93**

NOTES `20' RELATED PARTY TRANSACTIONS :

Related party disclosures as per Accounting Standard 18 for the year ended 31st March, 2021 are given below;

Sl No.	Name of Related Party	Nature of relationship
1	ANIL KUMAR BHARTI	Key managerial
2	BINDU BHARTI	
3	CHANDRA NARAYAN PRASAD	
4	MANOJ KUMAR BHARTI	
5	SHIV KUMAR YADAV	
6	SHIVENDRA PRASAD YADAV	

ii) Details of transactions with related parties

Description	Associates	Key managerial persons	Enterp. In which KMP or their relatives holds substantial interest	Relatives of KMP
Purchase of goods	Nil	Nil	Nil	Nil
Sale of goods	Nil	Nil	Nil	Nil
Rendering of services	Nil	Nil	Nil	Nil
Receiving of services	Nil	Nil	Nil	Nil
Rent paid	Nil	Nil	Nil	Nil
Rent received	Nil	Nil	Nil	Nil
Interest received	Nil	Nil	Nil	Nil
Interest paid	Nil	Nil	Nil	Nil
Director remuneration & allowances	Nil	#REF!	Nil	Nil
Closing balance - receivable	Nil	Nil	Nil	Nil
closing balance - payable	Nil	Nil	Nil	Nil

21. Earning Per Share:-

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Numerator -		
Net profit after tax as disclosed in Profit & Loss Account	0.00	0.00
Denominator-	0.00	0.00
Weighted average no. of Equity Share	0.00	0.00
Basic Earnings per Share (Face value Rs.10/- each)	0.00	0.00

22. **OTHER NOTES ON ACCOUNTS**

22.1. Figures of the previous year have been regrouped/ rearranged/ reclassified wherever necessary to confirm with the figures of current year.

22.2 Bank balances, Sundry creditors and other accounts are subject to confirmation.

22.3 The management has confirmed and certified that-
No expenses of personal nature of any of the Directors or Officers of the Company are included in the accounts under reference.

reference.

22.4 Additional information

A. Value of imports in respect of all goods Nil (P.Y.Nil)
B. Remittance in foreign currency during the year on any account Nil (P.Y.Nil)
C. Expenditure in foreign currency during the year on any account : Nil (P.Y.Nil)
D. Earning in foreign currency during the year on any account Nil (P.Y.Nil)

22.5 As specified in Accounting Standard '22', issued by " The Institute of Chartered Accountants of India", Deferred Tax liabilities for the financial year ended 31st March 2021 is Nil.

22.6 In the opinion of Board of Directors, the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

22.7 Break up expenditure incurred on employees in respect of remuneration aggregating of Rs.5,00,000/- per month or Rs.60,00,000/- per annum or more of the year is as under.

FOR AND ON BEHALF OF THE BOARD

Quick & Quality Construction Pvt. Ltd.

MANOJ KUMAR BHARTI
MANAGING DIRECTOR
(DIN 01000522)

Managing Director

SOORAJ BHARTI
DIRECTOR
(DIN 06590347)

Director

FOR D.PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 006871C)

R. R. RAJAN
PARTNER
(M.N.405842)

Place : PATNA
Date: 15/11/2021