QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED

CIN:- U45201BR2001PTC009499

(Email:-quickquality@yahoo.com , Tel :-9334205217)

Notice

To,
All the members, directors and auditors
QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED
Ground Floor, Vasudeo City,Benibabu Bagicha, Rajendra Path,Patna-800001

Notice is hereby given that the 21st Annual General Meeting of the members of the Company will be held on 30.09.2022 at 11.30 A.M. at the registered office of the company at to transact the following business:

ORDINARY BUSINESS :-

1. To consider, approve and adopt the audited financial statements of the Company comprising the Balance Sheet as on 31st March 2022, Statement of Profit & Loss and Cash Flow Statement and Notes thereto for the financial year ended on 31st March, 2022 together with the report of the Board of Directors and Auditors' thereon.

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

For and behalf of the Board

QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED

Quick & Quality Constructions Pvt. Ltd.

Managing Director

MANOJ KUMAR BHARTI
MANAGING DIRECTOR
(DIN 01000522)
Place: PATNA
Date: 07.09.2022

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DIRECTOR'S REPORT

To the Members,
QUICK & QUALITY CONSTRUCTIONS PRIVATE LIMITED

Your Directors have pleasure in submitting their 21st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1 FINANCIAL SUMMARY

(Rupees in Hundred)

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	39800.00	0.00
Profit or Loss before Exceptional and Extraordinary items and Tax	(134.00)	(28.00)
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	(134.00)	(28.00)
Less: Current Tax	0.00	0.00
Earlier year Tax	0.00	0.00
Deferred Tax	0.00	0.00
Profit or Loss After Tax	(134.00)	(28.00)
Add:Balance as per last Balance Sheet	47767.00	47795.00
Less: Adjustment on account of Schedule II of CA 2013	0.00	0.00
Less: Transfer to Reserves	0.00	0.00
Balance Transferred to Balance Sheet	47633.00	47767.00

2 DIVIDEND

No Dividend was declared for the current financial year.

3 RESERVE

The board does not proposed any amount to carry to any specific reserves.

4 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The Company engaged in activities of providing Cold storage facilities.Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

6 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

7 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND**

a) **Conservation of Energy:**

It is the regular process of the company to conserve the energy and safe the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive, the scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.

b) **Technology Absorption:**

The company is regularly improving its services/ manufacturing capabilities with the help of new means of technology. Your Company is committed to provide the best services/ quality of products to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

There was no foreign exchange inflow or Outflow during the year under review.

8 **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

9 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

10 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

11 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no Contracts or Arrangements made with related parties made pursuant to Section 188 of the Companies Act 2013 during the financial year under review.

12 **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

13 **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

14 **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure MGT 9 and is attached to this Report.

15 **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted 5 Board meetings during the financial year under review.

16 **PARTICULARS OF EMPLOYEE**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

17 **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period.

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18 **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under

19 **DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

20 **DIRECTORS**

There was no Director who was appointed/ceased/reelected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

21 **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

22 **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

23 **STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Act, and rules made thereunder, M/s. D.PRASAD & ASSOCIATES , Chartered Accountants, (Firm Registration No. 006871C) were appointed as Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of the AGM held on 30th Sept, 2019 until the conclusion of AGM of the Company to be held for the Financial year 2023-2024.

24 **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25 **SHARES**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of	Sweat Equity	Bonus Sh	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

26 **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS,COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

27 **DISCLOSURES OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE(PREVENTION, PROHIBITION & REDRESSAL) ACT,2013**

There was no case filled during the year, under sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further the Company ensures that there is healthy and safe atmosphere for every women employee, if any, at the workplace and made the necessary policies for safe and secure environment for women employee.

28 **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

Place: PATNA
Date: 07.09.2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Quick & Quality Constructions Pvt. Ltd.. Quick & Quality Construction Pvt. Ltd.

MANOJ KUMAR BHARTI
MANAGING DIRECTOR
(DIN 01000522)

Managing Director

SOORAJ BHARTI
DIRECTOR
(DIN 06590347)

Director