

To,
The Members of Indraprastha Housing & Enterprises Pvt. Ltd

Your directors have pleasure in presenting before you Annual Report on the business and operations of The Company and the Audited Statement of Accounts for the year ended on 31st March, 2023

FINANCIAL RESULTS, POSITION AND HIGHLIGHTS

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Revenue from Operation				
From Main Activity	7,31,428.44		4,66,930.00	
From Other Activity	-	7,31,428.44	1,81,502.00	6,48,432.00
Less: Expenses				
Cost of Goods Sold	-		-	
Employee benefit Expenses				
Finance Cost	-		81,159.00	
Depreciation & Amortization of Expenses	3,081.37		3,762.36	
Other Expenses	3,23,470.17	3,26,551.54	1,00,441.12	1,85,362.48
Profit before Exceptional, Extraordinary Items and Tax		4,04,876.90		4,63,069.52
Less: Extra Ordinary / Exceptional Items	-	-		
Profit Before Tax		4,04,876.90		4,63,069.52
Less: Provision for Tax				
Income Tax	91,621.00		1,15,599.00	
Deferred Tax	1,015.00		945.00	
Income Tax Paid for earlier year	78,788.00	1,71,424.00		1,16,544.00
Profit after Tax		2,33,452.90		3,46,525.52
Add: Balance brought forward from previous year		54,62,052.65		51,15,527.14
Total		56,95,505.55		54,62,052.65
Share Holders Fund				
Share Capital	91,00,000.00		1,500,00.00	
Reserve and Surplus	56,95,505.55	1,47,95,505.55	54,62,052.65	69,62,052.65
Long Term Loan Fund				
From bank				
From Other	50,53,365.00		77,35,422.80	
Deferred Tax liabilities(Net)	(3,588.00)	50,49,777.00	(4,603.00)	77,30,819.80
Short Term Loan Fund				
From bank	88,42,491.39		22,73,702.18	
From Other	-	88,42,491.39	-	22,73,702.18
Current Liability				
Trade Payable	89,32,185.44		18,55,822.18	
Other Current Liability	2,81,212.00		30,16,059.21	
Provision for Income Tax	91,621.00	1,81,47,509.83	3,73,707.00	75,19,290.57
		3,79,92,792.38		2,22,12,163.02
Non Current Assets				
Fixed Assets	3,90,443.39		3,93,524.76	



	Long Term Loan and Advances	-		-	
	Other	-	3,90,443.39	-	3,93,524.76
	Current Assets				
	Current Investments	-		-	
	Inventories	3,27,89,267.17		1,74,73,706.08	
	Trade Receivables	-		-	
	Cash and Cash Equivalent	4,11,138.18		8,22,247.18	
	Other	44,01,943.64	3,76,02,348.99	35,22,685.00	2,18,18,638.26
			3,79,92,792.38		2,22,12,163.02

DIVIDEND

In view of future need & expansion of business the directors have not recommended any dividend for the year under review.

DESCRIPTION OF THE COMPANY'S WORKING

1. Your Company is engaged in the business of construction, building materials, sale, purchase, acquire, developers, builders, property dealers, fabricators, repairers and transporters.
2. There has been no change in the business of the Company during the financial year ended 31st March, 2023.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

AUDITORS

The Auditor, Singhanian Agrawal & Co., Chartered Accountants (Registration No. 005527C), has been appointed as statutory auditor of the company for five years starting from 2019-20 to 2023-24 in the Board Meeting. you are requested to accept their appointment.

AUDIT OBSERVATIONS

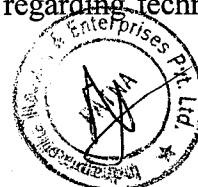
Auditor's observations are suitably explained in notes and are self-explanatory. (Comments and explanation by the board on every qualification, reservation or adverse remark or disclaimer made by auditor if any)

CONSERVATION OF ENERGY

The Company is not major user of power, however wherever possible energy saving devices and systems have been implemented. The Company is making efforts to keep its staff and workmen aware of energy conservation and is exploring alternate energy systems, wherever necessary.

TECHNOLOGY ABSORPTION

As the Company is not using any imported technology, no information regarding technology absorption is to be given.



DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

No Director have been retired by rotation.

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Four (4) No. of meetings of Board of Directors is held during the year.

EXTRACT OF ANNUAL RETURN

The Details forming part of the extract of the Annual Return in form MGT-9 as required under section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014 is attached as "Annexure – 1" to this report.

CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2022-23.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act – 2013 are given in the notes to the Financial Statements, wherever applicable.

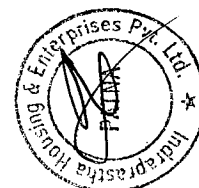
RISK MANAGEMENT POLICY

Your Company has a Risk Management Committee comprises of it's senior employees which has been entrusted with the responsibility to assist the Board in overseeing that all the risks that the organization faces such as in the area of Plant and Machinery maintenance, Product quality control, Customer complaints, Fire risk management, Customer credit, Legal, Market etc.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no subsidiary and neither the Managing Director nor the Whole-time
4. Directors of the Company receive any remuneration or commission from any of its subsidiaries.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. CSR is not applicable on the Company.



PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEPOSITS

The Company has not accepted any deposits during the year under review.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with related parties during the FY 2018-19 were on an arm's length basis and were in the ordinary course of business and provisions of Section 188 of the Companies Act, 2013 are not attracted. There have been no materially significant related party transactions with the Company's promoters, directors, the management, or relatives which may have potential conflict with the interests of the Company at large. Thus, disclosure in form AOC – 2 is not required. The Necessary disclosures regarding the transactions if any are given in the notes to accounts.

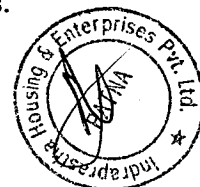
MANAGERIAL REMUNERATION

During the financial year there were no employees in the Company who were employed throughout the financial year and were in receipt of the remuneration, in aggregate of more than Rs. 60 Lakhs per annum or employed for part of the financial year and were in receipt of the remuneration, in aggregate of more than Rs. 5 Lakhs per month. Hence information pursuant to Section 197 read with Rule, 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules are not required to be given.

DIRECTORS RESPONSIBILITY STATEMENT

In compliance with clause (c) of sub – section (3) of Section 134 of The Companies Act 2013, Directors of your company hereby state & confirm that,

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis.



ACKNOWLEDGEMENTS

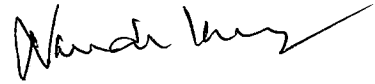
Directors take this opportunity to express their thanks to various departments of the Central & State Government, Bankers, Material Suppliers, and Customers & Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: Patna

Dated: 24th Day of July, 2023

FOR AND BEHALF OF THE BOARD



DIRECTOR

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U65922BR1994PTC005862
2.	Registration Date	25/04/1994
3.	Name of the Company	Indraprastha Housing & Enterprises Private Limited
4.	Category/Sub-category of the Company	Private Ltd./Co. Having Share Capital & Limited By Shares
5.	Address of the Registered office & contact details	201, N.P CENTRE NEW DAK BUNGLOW ROAD, PATNA-800001, BIHAR
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
	General construction (including alteration, addition, repair and maintenance) of residential buildings, carried –out on own-account basis or on a fee or contract basis.	45201	100%

III. PARTICULARS OF HOLDING SUBSIDIARIES AND ASSOCIATE COMPANIES

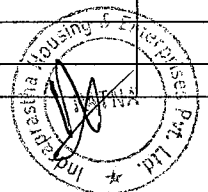
SN	Name and Address of the Company	CIN	Holding/ Subsidiary / associate	% of share held	Applicable Section
1					
2	NOT APPLICABLE				
3					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		15000	15000	100%		74000	74000		-18.68%
b) Central Govt									



c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)		15000	15000	100%		74000	74000	81.32%	-18.68%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-	-		-	-	-	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh						17000	17000	18.68%	18.68%
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									



Foreign Bodies - D R									
Sub-total (B)(2):-		-	-	-	-	17000	17000	18.68%	18.68%
Total Public Shareholding (B)=(B)(1)+ (B)(2)		-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		15000	15000	100%		76000	76000	100%	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
	Narendra Kumar	14900	99.33%	0	43900	48.24%	0	-51.09%
	Poonam Sinha	100	0.67%	0	30100	33.08%	0	+32.41%

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Narendra Kumar				
	At the beginning of the year	14900	99.33%	14900	99.33%
-	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	29000	31.87%	43900	48.24%
	At the end of the year	43900	48.24%	43900	48.24%

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Poonam Sinha				
	At the beginning of the year	100	0.67%	100	0.67%
-	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	30000	32.97%	30100	33.08%
	At the end of the year	30100	33.08%	30100	33.08%



D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

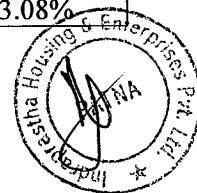
SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Sagar Kumar				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	8500	9.34%	8500	9.34%
	At the end of the year	8500	9.34%	8500	9.34%

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Purushendra Kumar				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	8500	9.34%	8500	9.34%
	At the end of the year	8500	9.34%	8500	9.34%

E) Shareholding of Directors and Key Managerial Personnel:

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Narendra Kumar				
	At the beginning of the year	14900	99.33%	14900	99.33%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	29000	31.87%	43900	48.24%
	At the end of the year	43900	48.24%	43900	48.24%

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4.	POONAM SINHA				
	At the beginning of the year	100	0.67%	100	0.67%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	30000	32.97%	30100	33.08%
	At the end of the year	30100	33.08%	30100	33.08%



V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	22,73,702.18	77,35,422.80	-	1,00,09,124.98
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	22,73,702.18	77,35,422.80	-	1,00,09,124.98
Change in Indebtedness during the financial year				
* Addition	65,68,789.21	-	-	65,68,789.21
* Reduction	-	(26,82,057.80)	-	(26,82,057.80)
Net Change	65,68,789.21	(26,82,057.80)	-	38,86,731.41
Indebtedness at the end of the financial year				
i) Principal Amount	88,42,491.39	50,53,365.00	-	1,38,95,856.39
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	88,42,491.39	22,73,702.18	-	1,38,95,856.39

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					



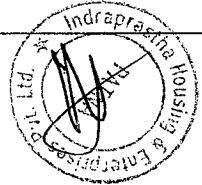
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NIL			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

