R K RANJAN & ASSOCIATES
Chartered Accountants.
Rajeshwari Niwas, Beside OBC Bank,
Bhatta Bazar, Purnea,
Purnia--854301
Phone: +91-9155982424, 7488447789
e mail:carkranjan@yahoo.in

INDEPENDENT AUDITOR'S REPORT

To The Members of
M/S. SIMANCHAL INFRATECH PRIVATE LIMITED

Report on the standalone Financial Statements

We have audited the accompanying Standalone financial statements of **Simanchal Infratech Private Limited** ("The Company") which comprises the Balance Sheet as at March 31st, 2022, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, and profit/loss and its cash flows for the year ended on that date.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

R. K. RANJAN & ASSOCIATES M. No. 304539 Purnia CHARTERED ACCOUNTANT

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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of

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the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

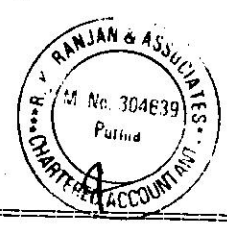
OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
   d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
   e) On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.



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g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act are not applicable.

For, **R K Ranjan & Associates**
Chartered Accountants
Firm Registration No. 012206C

R. K. RANJAN & ASSOCIATES M. No. 304639 Purnia CHARTERED ACCOUNTANTS

(Rajeev Kumar Ranjan)
Proptiter
M. No. 304639
UDIN: - 22304639BCDYEZ4178
Date:- 02th Sep 2022
Place: Purnea
02.09.2022

SIMANCHAL INFRATECH PVT. LTD.

Corporate Office: - 3rd Floor, Zila Zshool Road, Bhatta Bazar
Purnea (Bihar) 854301

DIRECTORS' REPORT

To
The Members,
Simanchal Infratech Private Limited

Your Directors have pleasure in presenting the **6th** Annual Report of the Company on the business and operations of the Company, together with the Audited Financial Statements for the year ended **March 31st, 2022.**

Financial Results

The Company's performance during the financial year ended March 31st, 2022 as compared to the previous financial year is summarized below:

(Rs. in Lakh)

Particulars	A.Y. 2022-23	A.Y.2021-22
Revenue from operations	1327.50	1091.86
Other income	53.36	112.27
Total revenue	**1380.86**	**1204. 13**
Expenses	1658.26	1426.80
Profit/ (loss) before Exceptional Item & Tax	**-277.40**	**-222.66**
Exceptional Items (Net)	-	-
Profit/ (loss) before tax	**-277.40**	**-222.66**
Tax expenses	-	-
Profit/ (loss) after tax	**-277.40**	**-222.66**
Share of Loss in Association and Jointly Controlled Entities (Net)	**-277.40**	**-222.66**
Net profit / Net Loss	**-277.40**	**-222.66**

*Other Income Includes DD, Cheque & Other Cancellation Charges received
*Total Expenses included others than Project Cost, Such as Depreciation, Business Promotion Expenses, Employee Benefits & others.

Nature of Business

The Company continues to be engaged in the activities pertaining to Real Estate

PANORAMA GROUP

Development. On the real estate development front, the Company is in the process of developing residential project commercial, retail and School project.

There was no change in the nature of the business of the Company during the year under review.

Financial Performance

During the year under review, your company has recorded total loss of Rs. 277.40 Lakh as compared to Rs. 222.66 Lakh for the year ended March 31, 2021. During the year under review, Capital Work in Progress is Rs. 3541.82 Lakh as against Rs. 2317.47 Lakh during the year ended March 31, 2021.

Report on performance and financial position of subsidiaries, associates and joint venture companies

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

Transfer to Reserves

In view of losses, no amount can be transferred to reserves.

Dividend

In view of accumulated losses, your Directors express their inability to recommend any dividend for the year ended March 31, 2022.

Deposits

During the year under review, your Company neither accepted any deposits nor there were any amounts outstanding at the beginning of the year which were classified as 'Deposits' in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

Real Estate (Regulation and development) Act, 2016

Real Estate (Regulation and development) Act, 2016**[RERA]** promulgated by the Central Government and Rules made there under by the respective State Government Will bring transparency, accountability and higher stander of government. RERA has boost consumer confidence, pave the way for accelerated

demand for housing products and also facilitate the flow of investment into the

reality sector, from both global and Indian investors. It provides a unified legal regime for purchase of real estate and standardizes the practice across the country. RERA has proved to be a game changer for all stakeholders in the real estate markets. It is expected that overall capital values will go up across most cities as there will be slowdown in supply, while demand will remain robust. Your Company has applied for registration of its project(s), wherever applicable and registered under the Authority.

Disclosures under Section 134(3) (l) of the Companies Act, 2013

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

Internal Financial Controls

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate.

During the year under review, no material or serious observation has been received from the Statutory Auditors and the Internal Auditors of the Company on the inefficiency or inadequacy of such controls.

Disclosure of orders passed by regulators or courts or tribunal

No significant and material orders have been passed by any Regulator or Court or Tribunal which can haveImpact on the going concern status and the Company's operations in future.

Particulars of contracts or arrangements with related parties

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party (ies) are in ordinary course of business and on arm's length. The details of such transactions/contracts/arrangements which are material (i.e., satisfying the criteria provided in first provisio of section 188(1) of the Companies Act, 2013) in nature are contained financial Statements.

Particulars of loans, guarantees, investments under Section 186

The Company not given/ made any loans, guarantees and investments under Section 186 of the Companies Act, 2013 if any then followed the section properly.

PANORAMA GROUP

Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure relating to sweat equity shares

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure relating to Employee Stock Option Scheme and Employee Stock Purchase Scheme

The Company does not have any Employee Stock Option Scheme or Employee Stock Purchase Scheme. Hence no information as per the provisions of Rule12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

Disclosures in respect of voting rights not directly exercised by employees

There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board of Directors and Key Managerial Personnel

In terms of Section 152 read with Section 149(13) of the Companies Act, 2013, Mrs. Sangeeta Kumari is liable to retire by rotation. The said Director has offered himself for re-appointment and resolution for his re-appointment, is incorporated in the Notice of the ensuing Annual General Meeting.

Declarations by Independent Directors

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

Board Meetings

The Board of Directors met 5 times during the financial year ended March 31, 2022 in accordance with the provisions of the CompaniesAct,2013 and rules made there under on following dates:-
02nd April 2021, 01st July 2021, 04th October 2021, 31st December 2021, & 21st March 2022.

All the Directors actively participated in the meetings and provided their valuable inputs on the matters brought before Board.

Director's Responsibility Statement

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31st, 2022, the Board of Directors here by confirms that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along-with proper explanations relating to material departures, wherever applicable;
b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2022 and of the losses of the Company for the year ended on that date;
c. Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; the annual accounts of the Company have been prepared on a going concernbasis;
d. Internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
e. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Fraud Reporting

During the year under review no instances of fraud were reported by the Statutory Auditors of the Company.

Risk Management Policy

The Board of Directors of the Company has adopted a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk-reward trade off. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

Particulars of Employees and Remuneration

None of the Employee covered under the provision of the section 217(2A) of the companies act 1956, read with the companies (Particulars of Employees) Rules, 1975. So the name & others particulars of the employee are not presented herewith.

Payment of remuneration/commission to executive directors from holding or subsidiary companies:

The Company does not have any Managing Director or Whole Time Director and accordingly no disclosures in terms of Section 197(14) has been furnished.

Statutory Auditors appointment:

Pursuant to the provisions of Section139 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, **R.K. RANJAN & ASSOCIATES. Chartered Accountants**, Rajeev Kumar Ranjan (M No.-304639), the Statutory Auditor of the Company, shall hold office up to the conclusion of 7th Annual General Meeting.

OTHER DISCLOSURES

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

Extract of Annual Return:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract

of the Annual Return for the financial year ended March 31,2022 made under the provisions of Section 92(3) of the Act is attached as **MGT 7** attached here with and which forms part of this Report.

ACKNOWLEDGEMENTS ANDAPPRECIATION:

Your Directors take this opportunity to thank the employees, customers, suppliers, bankers, business partners/associates, financial institutions and various regulatory authorities for their consistent support/ encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

For and on behalf of the Board of Directors

S/d- Sanjeev Mishra

Sanjeev Mishra
Chairman
DIN: 07592590
Purnia, 31st August , 2022

Registered Office :
Gayatri Nagar, Kali Flour Mill,
Shivpuri, P.S- Maranga,
Purnia-854301 Bihar

Corporate Office
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