M/S SIMANCHAL INFRATECH PVT.LTD.
Balance Sheet As On 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	50,00,000.00	5,00,000.00
(b) Reserves and surplus	2	(7,89,31,265.08)	(5,66,64,448.44)
2 Non-current liabilities			
(a) Long-term borrowings	3	39,42,146.06	51,59,838.00
(b) Deferred tax liabilities (net)		-	-
3 Current liabilities			
(a) Short Term Borrowings	4	42,51,100.00	-
(b) Trade payables	5	11,98,14,879.16	13,21,27,534.33
(c) Other current liabilities	6	32,53,53,684.81	23,01,59,555.41
(d) Short-term provisions	7	63,24,449.60	34,16,784.00
TOTAL		**38,57,54,994.55**	**31,46,99,263.30**
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	6,39,66,567.56	6,29,88,867.10
(b) Non-current investments	9	-	-
2 Current assets			
(a) Capital Work In Progress	10	23,17,47,224.40	21,11,57,434.12
(b) Trade receivables	11	1,44,62,407.40	38,15,907.40
(c) Cash and cash equivalents	12	17,53,358.88	22,56,723.88
(d) Bank	13	1,25,28,418.26	18,42,039.82
(d) Short-term loans and advances	14	6,12,97,018.05	3,26,38,290.98
TOTAL		**38,57,54,994.55**	**31,46,99,263.30**

See accompanying notes forming part of the financial statements

As per our report of even date attached

For, R.K. Ranjan & Associates

Chartered Accountants

Firm Reg. No-026019C

R.K. RANJAN & ASSOCIATES

Proprietor

M No-304639

UDIN:-22304639AEAKRO2752

Place:Purnia

Date:- 09th December 2021

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(MANAGING DIRECTOR)	(DIRECTOR)
Sanjeev Mishra	Sangeeta Kumari
DIN :07592590	DIN:08359341

Simanchal Infratech Pvt. Ltd.

Managing Director

Simanchal Infratech Pvt. Ltd.

संगीता कुमारी

Director

M/S SIMANCHAL INFRATECH PVT.LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 1 SHARE CAPITAL

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	1,05,210.00	1,05,21,000.00	50,000.00	5,00,000.00
Equity shares of Rs.100/- each with voting rights				
(b) Issued, Subscribed and Paid up	50,000.00	50,00,000.00	5,000.00	5,00,000.00
Equity shares of Rs.100 each with voting rights				
Total	50,000.00	50,00,000.00	5,000.00	5,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Sanjeev Mishra	49500	99.00	100	49,50,000.00
Sangeeta Kumari	50	0.10	100	5,000.00
Kavita Mishra	450	0.90	100	45,000.00
TOTAL	50000	100		50,00,000.00

In terms of our report attached.

For, R.K. Ranjan & Associates

Chartered Accountants

Firm Reg. No-026019C

M No-304639

Proprietor

(Rajeev Kumar Ranjan)

UDIN:-22304639AEAKRO2732

Place : Purnia

Date:- 09th December 2021

For and on behalf of the Board of Directors

Managing Director

Sanjeev Mishra

DIN : 07592590

Simanchal Infratech Pvt. Ltd.

Managing Director

Director

Sangeeta Kumari

DIN :08359341

Simanchal Infratech Pvt. Ltd.

संगीता कुमारी

Director

M/S SIMANCHAL INFRATECH PVT.LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(A) Securities Premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(5,66,64,448.44)	(3,31,58,153.86)
Add: Profit / (Loss) for the year	(2,22,66,816.64)	(2,35,06,294.58)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		-
Closing balance	**(7,89,31,265.08)**	**(5,66,64,448.44)**
Total	**(7,89,31,265.08)**	**(5,66,64,448.44)**

Note 3 LONG TERM BORROWINGS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
SECURED LOANS		
Bank Car Loan A/c (Corp. Bank Loan A/c 160019)	4,80,784.00	6,28,498.00
UNSECURED LOANS		
Loan from Director		
Sanjeev Mishra	3,73,039.06	18,86,340.00
Loan from Related Party		
Kavita Mishra	14,80,000.00	9,15,000.00
Loan from Others:-		
Sanjeev G Homes LLP	90,000.00	-
Loan From Others		
Loan from Others(As Per Annexure "A")	15,18,323.00	17,30,000.00
TOTAL	**39,42,146.06**	**51,59,838.00**

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
UNSECURED LOANS		
Loan From Others	-	
Loan from Others(As Per Annexure "A")	42,51,100.00	-
	-	
TOTAL	42,51,100.00	-

Note 5 TRADE PAYABLES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Trade payables:		
Creditors for Raw Material (As Per Annexure"B")	10,81,07,879.16	12,04,20,534.33
Creditors for Land	1,17,07,000.00	1,17,07,000.00
Total	**11,98,14,879.16**	**13,21,27,534.33**

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Security Against Rent	-	-
Advances For Units (Annexure C)	31,66,71,983.37	16,04,79,347.84
Advance from Others(other than customers)	86,81,701.44	6,96,80,207.57
Total	**32,53,53,684.81**	**23,01,59,555.41**

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Provision for employee benefits		
Salary Payable	41,90,490.00	27,16,790.00
(b) Provision - for TAX		-
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	2,56,031.00	6,44,994.00
GST Payable	17,46,428.60	-
(c) Provision - Others		-
ROC Fees Payable	10,000.00	10,000.00
Audit Fees Payable	45,000.00	45,000.00
Assured Return Payable	76,500.00	-
Total	**63,24,449.60**	**34,16,784.00**

In terms of our report attached.

For, R.K. Ranjan & Associates
Chartered Accountants
Firm Reg. No-026019C

Rajeev Kumar Ranjan
Proprietor
M No-304639

UDIN:-22304639AEAKRO2732
Place : Purnia
Date:- 09th December 2021

For and on behalf of the Board of Direc

Managing Director **Director**

Sanjeev Mishra
DIN :07592590

Sangeeta Kumari
DIN :08359341

Simanchal Infratech Pvt. Ltd.
Managing Director

Simanchal Infratech Pvt. Ltd.
Director

M/S SIMANCHAL INFRATECH PVT.LTD.
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 9 NON CURRENT INVESTMENTS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Accrued Interest on STDR's	-	-
STDRs	-	
(Pledged with Bank against their loan)	-	-
Total	-	-

Note 10 INVENTORIES
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Raw Materials	-	-
Capital Work in Progress used for Project	23,17,47,224.13	21,11,57,434.12
		-
Total	23,17,47,224.13	21,11,57,434.12

Note 11 TRADE RECEIVABLES

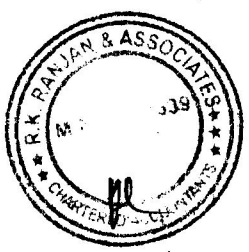
Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Debtors	1,44,62,407.40	38,15,907.40
	-	-
All unsecured and good unless otherwise specified.		
Total	1,44,62,407.40	38,15,907.40

Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
A) Cash In Hand	17,53,358.88	22,56,723.88
Total	17,53,358.88	22,56,723.88

Note 13 BANK

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
A) Bank Of Baroda C/A	51,356.80	1,08,744.20
B) SBI C/A 8336	18,44,069.78	33,609.44
C) Corp.Bank227(C/A)	1,85,558.04	0.05
D) Bandhan bank2346(C/A)	3,09,031.10	8,438.30
E) Axis Bank Ltd.(C/A)	1,00,730.77	26,969.97
F) Canara Bank(C/A A/c No.4959201000243)	2,97,985.34	8,156.70
G) PNB C/A A/c No.2931002100019051	1,40,401.12	14,14,726.06
H) Canara Bank(C/A A/c)	5,69,971.30	22,704.90
I)Canara Bank (1349)	2,38,921.60	2,18,690.20
ICICI BANK(3365)	73,14,242.88	
ICICI BANK(3367)	1,00,000.00	
ICICI BANK(850)	24,296.79	
ICICI BANK(892)	2,46,000.00	
ICICI BANK(890)	10,80,852.74	
ICICI BANK(893)	25,000.00	
Total	1,25,28,418.26	18,42,039.82



Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Loan & Advnace to Related Parties		
Sanjeev Mishra (Director)	13,35,560.00	2,46,600.00
Sanjeev G Homes	-	4,10,000.00
Tarkeshwar Prasad Singh (Director)	4,79,870.00	4,79,870.00
The Panorama Scholars	14,12,100.00	13,87,200.00
Panorama Public School	23,68,070.00	-
Advance Against Material		
Advance With Suppliers	1,76,95,307.39	55,45,841.87
Advance to Land Owner		
Sanjay Sarkar	25,60,745.00	13,60,745.00
Dr. Sanjeev Kumar	38,90,678.00	27,41,778.00
Jagat Chandra Sarkar	69,99,000.00	69,99,000.00
Kumar Ram Narayan Prasad Singh (L/o)	5,00,000.00	5,00,000.00
Rakesh Kumar Singh(Land Owner)	18,71,000.00	61,11,000.00
Babloo	10,00,000.00	10,00,000.00
Rahul Kumar	15,25,279.00	7,20,279.00
Ravindra Yadav	20,00,000.00	15,00,000.00
Umesh Yadav	(89,48,333.00)	(57,88,333.00)
Ajay Kumar Singh alias Munnu Babu	(56,31,200.00)	(34,31,200.00)
Advance For Land	3,00,000.00	3,00,000.00
Gautam Kumar Sinha	10,00,000.00	10,00,000.00
Rabiya Khatoon	-	9,90,000.00
Pawan Kumar Yadav	-	9,90,000.00
Raj Kumar Singh	1,00,000.00	1,00,000.00
Thakur Rameshwar Singh	17,19,026.00	16,19,026.00
Bimla Devi Arvind Kumar	23,25,000.00	-
Bishesh Kumar Verma	50,00,000.00	-
Parmanand Sahni	6,00,000.00	-
Pratap Kumar Singh	9,50,000.00	-
Shyamal Kishore Mahto	31,40,000.00	-
Sukumar Devnath	23,00,000.00	-
Amisha Sarkar	13,50,000.00	-
Amit Sarkar	2,00,000.00	-
Pooja Biswas Sarkar	7,50,000.00	-
Md Tanveer Alam	2,00,000.00	-
MAA AMBAY	13,00,000.00	-
Rakesh Mohan Jha	1,21,000.00	
Surjit Kumar Jha	10,00,000.00	-
Short Term Investments		
Panorama Social Welfare Society and Welfare Trust	38,39,487.00	-
Security Deposit	-	
Eletricity Departments	2,400.00	2,400.00
Security Deposit For Water with Kavya Jal	500.00	500.00
Others Loan & Advance	-	
Deposit With Govt.	-	
Input VAT	1,12,773.59	1,12,773.59
Labour Cess	21,470.00	21,470.00
Input GST	58,92,398.80	77,19,340.52
TCS ON PURCHASE	14,886.27	-
Total	6,12,97,018.05	3,26,38,290.98

In terms of our report attached.

For, Tibrewal Dalmia & Associates
Chartered Accountants
Firm Reg. No-02[illegible]
M No-30463[illegible]

Proprietor
(Rajeev Kumar Ranjan)

UDIN:-22304639AEAKRO2732
Place : Purnia
Date :- 9th December 2021

For and on behalf of the Board of Director

Managing Director	Director
Sanjeev Mishra	Sangeeta Kumari
DIN :07592590	DIN :08359341

Simanchal Infratech Pvt. Ltd.
Managing Director

Simanchal Infratech Pvt. Ltd.
संगीता कुमारी
Director

M/S SIMANCHAL INFRATECH PVT.LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Annexure "1"

(Amount in Rs.)

Fixed Asset Schedule as per Companies Act 2013

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-20	Additions	Deletions/ Adjustment	31-Mar-21	01-Apr-20	Deletions/ Adjustment	Dep for the year	31-Mar-21	31-Mar-21	31-Mar-20
Plant & Machinery	18,52,824.10	5,54,906		24,07,730	-	-	3,38,790	3,38,790.00	20,68,940.11	18,52,824
Electrical Fittings	66,674.00			66,674	-	-	47,784	47,784.00	18,890.00	66,674
Furniture & Fixtures	5,35,312.00	2,21,821		7,57,133	-	-	3,20,320	3,20,320.00	4,36,812.69	5,35,312
Vehicles	4,49,458.00	13,95,510		18,44,968	-	-	2,80,582	2,80,582.00	15,64,385.76	4,49,458
Office Equipments	75,952.00	-		75,952	-	-	30,237	30,237.00	45,715.00	75,952
Computers	1,50,548.00	-		1,50,548	-	-	1,10,142	1,10,142.00	40,406.00	1,50,548
Land & Building	65,66,681.00	-		65,66,681	-	-	66,681.00	66,681.00	65,00,000.00	65,66,681
Land	5,32,91,418.00	-	-	5,32,91,418	-		-	-	5,32,91,418.00	5,32,91,418
Total	6,29,88,867.10	21,72,236.46	-	6,51,61,103.56	-	-	11,94,536.00	11,94,536.00	6,39,66,567.56	6,29,88,867.10



M/S SIMANCHAL INFRATECH PVT.LTD.

Annexure"C"
Advance from Customers

CURRENT LIABILITY
1-Apr-2020 to 31-Mar-2021

As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021	As at 31 March, 2021
Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
JNJ Panorama Square	Panorama City	Panorama Complex	Panorama Rameshwaram	RR PLAZA	Panorama City Tower	Panorama Height	Panorama City Ex	Panorama City Phase-II	Panorama City Phase-III
6,28,75,770.00	7,40,33,836.66	35,82,000.48	3,66,95,001.00	45,69,000.00	1,38,99,130.00	2,18,56,225.50	49,10,001.00	3,73,93,516.73	5,68,57,502.00
6,28,75,770.00	7,40,33,836.66	35,82,000.48	3,66,95,001.00	45,69,000.00	1,38,99,130.00	2,18,56,225.50	49,10,001.00	3,73,93,516.73	5,68,57,502.00

Total Received from Customers **Amount Rs.**
31,66,71,983.37

See accompanying notes forming part of the financial statements
As per our report of even date attached
For, R.K. Ranjan & Associates
Chartered Accountants
Firm Reg. No-0260106

Proprietor
M No-304639

UDIN:-22304639AEAKRO2732

Place:Purnia
Date:- 09th December 2021

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(MANAGING DIRECTOR)
Sanjeev Mishra
DIN :07592590

(DIRECTOR)
Sangeeta Kumari
DIN:08359341

Simanchal Infratech Pvt. Ltd.
Managing Director

Simanchal Infratech Pvt. Ltd.
संगीता कुमारी
Director

ANNEXURE - A

M/S SIMANCHAL INFRATECH PVT.LTD.

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	BLOCK OF ASSESTS	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2020	Addition during the year More than 180 days	Addition during the year Less than 180 days	Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2021
1	PLANT & MACHINERY	AIR CONDITIONER	15%	2,37,299.81	2,37,109.40	-	-	4,74,409.21	71,161.38	4,03,247.83
		STABLIZER	15%	37,261.42	-	-	-	37,261.42	5,589.21	31,672.21
		INVERTER	15%	62,078.39	-	-	-	62,078.39	9,311.76	52,766.63
		OFFICE EQUIPMENTS	15%	58,696.07	-	-	-	58,696.07	8,804.41	49,891.66
		PRINTER	15%	6,403.48	-	-	-	6,403.48	960.52	5,442.96
		EICHER D.G.323ES	15%	7,74,520.00	-	-	-	7,74,520.00	1,16,178.00	6,58,342.00
		EICHER D.G.323ES	15%	1,307.74	-	-	-	1,307.74	196.16	1,111.58
		D.G.528224101562	15%	6,27,118.64	-	-	-	6,27,118.64	94,067.80	5,33,050.85
		Diesol Generator set	15%	-	3,17,796.61			3,17,796.61	47,669.49	2,70,127.12
2	MOTOR CAR	VEHICLES	15%	7,22,817.76	-	71,509.76	-	7,94,327.52	1,13,785.90	6,80,541.62
4	TEMPRORY STRUCTURE	SITE BUILDING IMPROVEMENT	100%	-	-	-	-	-	-	-
4	FURNITURE & FIXTURES	FURNITURES	10%	8,63,007.63	-	2,21,820.69	-	10,84,828.32	97,391.80	9,87,436.52
		ELECTRICAL FITTINGS	10%	1,22,579.89	-	-	-	1,22,579.89	12,257.99	1,10,321.90
6	COMPUTER	DESKTOP	40%	74,025.33	-	-	-	74,025.33	29,610.13	44,415.20
		LAPTOP	40%	4,999.75	-	-	-	4,999.75	1,999.90	2,999.85
		CCTV	40%	9,293.38		-	-	9,293.38	3,717.35	5,576.03
		Tally Software	40%	1,620.00	-	-	-	1,620.00	648.00	972.00
7	Immovable Assets	Land	0%	5,32,91,418.00	-	-	-	5,32,91,418.00	-	5,32,91,418.00
		Flat	0%	65,00,000.00	-	-	-	65,00,000.00	-	65,00,000.00
		Current Year Total :-		6,33,94,447.30	5,54,906.01	2,93,330.45	-	6,42,42,683.76	6,13,349.80	6,36,29,333.96

As per our report of even date attached

For, R.K. Ranjan & Associates
Chartered Accountants
Firm Reg. No-012[illegible]

Rajeev Kumar Ranjan
Partner
M No-304639

Place:Purnia
Date: 09th Dec 2021

For and On behalf of Board of Directors

Sanjeev Mishra
Managing Director
DIN 07592590

Sangeeta Kumari
Director
DIN 08359341

Simanchal Infratech Pvt. Ltd.
Managing Director

Simanchal Infratech Pvt. Ltd.
संगीता कुमारी
Director

SIMANCHAL INFRATECH PRIVATE LIMITED
CIN No: U45200BR2016PTC032419
LIST OF DIRECTOR AS ON 31/03/2021

Sr. No	Name of Director	DIRECTOR IDENTIFICATION NUMBER	Nationality	Residential Address	Designation
1	SANGEETA KUMARI	08359341	Indian	D/O GOVIND NARAYAN JHA RAMPUR, SUPAUL, LALPUR, SUPAUL-852137, BIHAR	Director
2	SANJEEV MISHRA	07592590	Indian	S/O RADHE SHYAM, NEAR FLOUR MILL P.S.-MARANGA, GAYATRI NAGAR, PURNIA-854301, BIHAR	Director

For, **SimanchalInfratech Private Limited**

Director
(DIN-07592590)

Simanchal Infratech Pvt. Ltd.

Managing Director

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Significant accounting policies

A) Basis of preparation

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the **Generally Accepted Accounting Principles in India** to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

B) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

C) Revenue recognition

When the outcome of a construction contract can be estimate reliably, contract revenue and contract costs associated with construction contract should be recognized as revenue and expenses respectively by reference to the Percentage of completion of the contract activity at the reporting date. However, an expected loss on the construction contract should be recognized as an expenses immediately.

Revenues are recognized when collectability of the resulting receivables is reasonably assured or payments received.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

R.K. RANJAN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ 4639

D) Depreciation and amortization

i) Depreciation is provided on the Straight Line Method (SLM) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturer's warranties and maintenance support. Taking into account these factors, the Company has decided to retain the useful life hitherto adopted for various categories of fixed assets, which are different from those prescribed in Schedule II of the Act. Estimated useful lives of assets are as follows:

Type of Asset Estimated useful life

A) Leasehold Land Amortized over the period of the lease
B) Buildings, Roads, Bridges and culverts 4 to 60 years
C) Plant, machinery and equipment 8 to 20 years
D) Computers and other IT assets 4 to 6 years
E) Vehicles 4 to 10 years
F) Furniture, fixture and office appliances 5 to 15 years
G) Technical Know-how 5 to 6 years
H) Computer software 4 years
I) Water system and sanitation 20 years
J) Assets taken on lease are amortized over the period of lease 10 years

ii) Capital assets, the ownership of which doesn't vest with the Company, other than leased assets, are depreciated over the estimated period of their utility or five years, whichever is less.

E) Fixed assets

i) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation / amortization and accumulated impairment, if any.

ii) Cost includes purchase price, taxes and duties, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

F) Impairment

At each Balance Sheet date, the Company assesses whether there is any indication that the fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. As at March 31, 2021 none of the fixed assets were considered impaired.

G) Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of raw materials and consumables are ascertained on a moving weighted average / monthly moving weighted average basis. Cost, including variable and fixed overheads, are allocated to work-in-progress, stock-in-trade and finished goods determined on full absorption cost basis. Net realizable value is estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

H) Investments

Long term investments are stated at cost less other than temporary diminution in value, if any.

Current investments are stated at lower of cost and fair value.

I) Income taxes

Tax expense comprises current and deferred taxes.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax is net of credit for entitlement for Minimum Alternative Tax (MAT).

Deferred tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods if any.

J) Rights, preferences and restrictions against shares

The Company has only Ordinary shares of Rs. 10 each. In respect of every Ordinary share (whether fully or partly paid), voting rights shall be in the same proportion as the capital paid up on such Ordinary share bears to the total paid up Ordinary share capital of the Company. In case of every Ordinary share, if any resolution is put to vote on a poll or by postal ballot at any general meeting of shareholders, the holder shall be entitled to one vote for every Ordinary shares held as per the terms of its issue and if a resolution is put to vote on a show of hands the holder of Ordinary shares shall be entitled to the same number of votes as available to holders of Ordinary shares.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

SIMANCHAL INFRATECH PVT. LTD.

Corporate Office:- 3rd Floor, Zila School Road, Bhatta Bazar
Purnea(Bihar) 854301

K) Information regarding issue of shares in the last five years

A. The Company has increased Authorized Share Capital during the Year.
B. The Company has issued 45000 fresh Equity shares during the Year.
C. There has been no issue of bonus shares.
D. The Company has not undertaken any buy-back of shares.

Simanchal Infratech Pvt. Ltd.
For, Simanchal Infratech Private Limited.
Managing Director

Managing Director
(DIN- 07592590)

For, Simanchal Infratech Private Limited.

Director
(DIN- 08359341)

Simanchal Infratech Pvt. Ltd.
संगीता कुमारी
Director