

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : BRERA P00234-5/438/R-788/2019
Project Name : PUSHPANJALI MALL
Promoter Name : NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.04.2019 to 31.03.2020

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Niagaree Builders & Developers Pvt. Ltd.
Designated Account Number : 918020105163345
Bank Name : Axis Bank
IFSC Code : UTIB0000142
Branch Name : Patna



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	1,222.00
2	Total Amount collected from Allottees	1,15,50,000.00
3	Total Amount invested by Promoter	0.00
4	Total Fund	1,15,51,222.00
5	Total Amount utilized for Project for the period from 01.04.2019 to 31.03.2020	33,90,972.00
6	Closing Balance	5,82,342.00

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 33,90,972.00 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name) and Rs. 5,82,342.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603
UDIN - 21075225AAAAAP8504



Date: 23.06.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSHPANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
Opening Balance		By, Labour Expenses	37,236.00
Cash In Hand	0.00	By, Security Expenses	38,175.00
Axis Bank A/c No.918020105163345	1,222.00	By, Site Expenses	70,000.00
		By, PMC Tax & Other Charges	8,000.00
		By, Electricity Charges	1,500.00
Receipts From Customer	11,100,000.00	By, Salary & Wages	16,141.00
Cost Received From Customers	450,000.00	By Freight Inward	6,000.00
		By Generator Running Expense	2,438.98
		By, Cement	47,970.00
		By, Electrical Item	21,758.00
		By, Door Window & Grill	1,000.00
		By, Sanitary & Pipe Material	10,000.00
		By, Stone chips Sand & Bricks	84,000.00
		By, Generator Installation	1,000.00
		By, Paint and Paris	4,500.00
		By, Lift Installation	143,200.00
		By, Repair & Maintenance	112,265.18
		By, Bank Charges	11,000.00
		By, Advance	1,000.00
		By Payment to Sundry Creditors	150,000.00
		By Rounding Off	0.00
		By, Closing Balance	
		Cash In Hand	0.00
		Axis Bank A/c No 918020105163345	582,342.00
	11,551,222.00	TOTAL	11,551,222.00

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M.No - 075225

Place: Ranchi

Date: 09.04.2021

For Niagaree Developers & Builders Pvt. Ltd
NIAGAREE BUILD. & DEVELOP. PVT. LTD

Naushad Alam Managing Director
Director