

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645, 9431768410
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)

RERA Registration Number : **BRERA P00234-5/438/R-788/2019**
Project Name : **PUSHPANJALI MALL**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

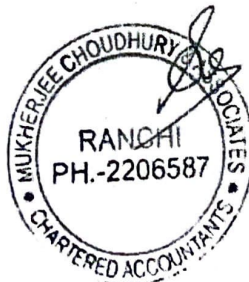
The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.07.2020 to 30.09.2020

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

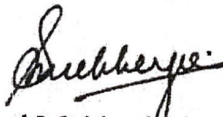
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020105163345**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Bank Account & Cash in Hand	18,684.05
2	Total Amount collected from Allottees	60,00,000.00
3	Total Amount invested by Promoter / Other Projects	50,000.00
4	Other Receipts	0.00
4	Total Fund	60,68,684.05
5	Total Amount utilized for Project for the period from 01.07.2020 to 30.09.2020	99,613.80
6	Closing Balance (Cash in hand & Bank Balance)	69,070.25

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 99,613.80 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 59,00,000.00 transferred to Company's main / other project bank account & other advances and Rs. 69,070.25 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603C



Date: 11.11.2020
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSH PANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.07.2020 TO 30.09.2020

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
<u>To, Opening Balance</u>		By, Salary & Wages	61,000.00
Cash In Hand	0.00	By, Payment to Sundry Creditor	4,210.00
Axis Bank A/c No.918020105163345	<u>18,684.05</u>	By, Bank Charges	542.80
	18,684.05	By, Electricity Charges	33,861.00
To, Receipts From Customer	60,00,000.00	By Loan to Azalfa Building Cons. Pvt. Ltd	50,00,000.00
To, Transfer From Main Account	50,000.00	By, Fund transferred to Other Projects	0.00
		By, Fund transferred to Main Account	9,00,000.00
		<u>By, Closing Balance</u>	
		Cash In Hand	7,000.00
		Axis Bank A/c No.918020105163345	<u>62,070.25</u>
			69,070.25
	<u>60,68,684.05</u>	TOTAL :-	<u>60,68,684.05</u>

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee
Swati Mukherjee, FCA, DISA
M. No - 075225



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi

Date: 11.11.2020