

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : BRERA P00234-5/438/R-788/2019
Project Name : PUSHPANJALI MALL
Promoter Name : NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.10.2020 to 31.12.2020

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Niagaree Builders & Developers Pvt. Ltd.
Designated Account Number : 918020105163345
Bank Name : Axis Bank
IFSC Code : UTIB0000142
Branch Name : Patna



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Bank Account & Cash in Hand	69,070.25
2	Total Amount collected from Allottees	24,50,000.00
3	Total Amount invested by Promoter / Other Projects	2,00,000.00
4	Other Receipts	0.00
4	Total Fund	27,19,070.25
5	Total Amount utilized for Project for the period from 01.10.2020 to 31.12.2020	13,01,609.80
6	Closing Balance (Cash in hand & Bank Balance)	14,17,460.45

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 13,01,609.80 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 0.00 transferred to Company's main / other project bank account & other advances and Rs. 14,17,460.15 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603C



Date: 25.01.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

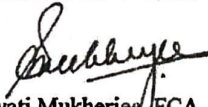
NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSHANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2020 TO 31.12.2020

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
<u>To, Opening Balance</u>		By, Salary & Wages	78,000.00
Cash In Hand	7,000.00	By, Payment to Sundry Creditor	10,17,792.00
Axis Bank A/c No.918020105163345	<u>62,070.25</u>	By, Bank Charges	1,663.80
	69,070.25	By, Labour Charges	30,000.00
		By, Electricity Charges	38,050.00
To, Receipts From Customer	24,50,000.00	By Security Charges	1,36,104.00
To, Transfer From Main Account	2,00,000.00	BY Loan to Azalfa Building Cons. Pvt. Ltd	
		By, Fund transferred to Other Projects	
		By, Fund transferred to Main Account	
		<u>By, Closing Balance</u>	
		Cash In Hand	13,700.00
		Axis Bank A/c No.918020105163345	<u>14,03,760.45</u>
			14,17,460.45
	<u>27,19,070.25</u>	TOTAL :-	<u>27,19,070.25</u>

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA, DISA
M. No - 075225



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi

Date: 25.01.2021