

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : BRERA P00234-1/173/R-676/2019
Project Name : SAI HERTAGE -II
Promoter Name : NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds utilized for the Project – SAI HERITAGE - II
For the Period From 01.04.2019 to 31.03.2020

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Niagaree Builders & Developers Pvt. Ltd.
Designated Account Number : 918020059296629
Bank Name : Axis Bank
IFSC Code : UTIB0000142
Branch Name : Patna



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	11,40,071.00
2	Total Amount collected from Allottees	57,91,000.00
3	Total Amount invested by Promoter	83,58,000.00
4	Total Fund	1,52,89,071.00
5	Total Amount utilized for Project for the period from 01.04.2019 to 31.03.2020	1,47,92,805.00
6	Closing Balance	4,96,266.00

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 1,47,92,805.00 has been utilized for construction purposes of the project SAI HERITAGE - II (Project name) and Rs. 4,96,266.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)
M. No. 075225
F. R. No. 002603C
UDIN - 21075225AAAAAP8504

Date: 23.06.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2020

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
Opening Balance		By, Labour Expenses	4,577,938.00
Cash In Hand	0.00	By, Security Expenses	908,192.00
Bank A/c No. 918020059296629	1,140,071.00	By, Site Expenses	227,800.00
		By, Iron & Steel	4,113,091.73
		By Cement	797,763.00
Receipts From Customer	5,791,000.00	By, Salary & Wages	252,000.00
		By Electricity Charges	33,849.00
Fund received From Main & Other Projects	8,358,000.00	By, Electrical Item	131,081.76
		By, Architect Payments	976,922.00
		By, Door Windows & Grill	51,430.67
		By, Satitary Items	13,617.50
		By, Sand, Chips & Bricks	2,191,921.00
		By, Rent	84,000.00
		By Freight Charges	36,900.00
		By Payment to Sundry Creditors	1,039,867.74
		By, Bank Charges	5,298.16
		By, Municipality Tax	55,230.00
		By, Closing Balance	
		Cash In Hand	0.00
		Axis Bank A/c No.918020059296629	496,265.84
			496,265.84
	15,289,071.00	TOTAL :-	15,289,071.00

or Mukherjee Choudhury & Associates
Chartered Accountants

RANCHI
22-06-2021
Swati Mukherjee, FCA, DISA
M. No - 075325

For Niagaree Developers & Builders Pvt. Ltd
NIAGAREE BUILD. & DEVELOP. PVT. LTD

Naushad Alam
Director

Managing Director

Place: Ranchi
Date: 09.04.2021