

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587; 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : **BRERA P00234-1/173/R-676/2019**
Project Name : **SAI HERITAGE - Phase - II**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The **NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,**
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: **Certificate for Funds utilized for the Project - SAI HERITAGE - Phase - II**
For the Period From 01.07.2020 to 30.09.2020

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

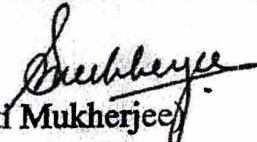
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020059296629**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	2,73,547.94
2	Total Amount collected from Allottees	2,00,000.00
3	Total Amount invested by Promoter / Other Projects	47,00,000.00
4	Total Fund	51,73,547.94
5	Total Amount utilized for Project for the period from 01.07.2020 to 30.09.2020	45,89,555.75
6	Closing Balance (Cash in Hand & Bank Balance)	5,83,992.19

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 45,89,555.75 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs.0.00 has been transferred to other project/ main bank account and Rs. 5,83,992.19 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603C



Date: 11.11.2020
Place: Ranchi

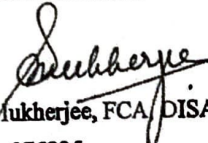
Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.07.2020 TO 30.09.2020

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To, Opening Balance		By, Security Expenses	50,381.00
Cash In Hand	0.00	By, Electricity Charges	12,323.00
Axis Bank A/c No. 918020059296629	2,73,547.94	By, Salary & Wages	27,600.00
	2,73,547.94	By, Rent	21,000.00
		By, Payment to Sundry Creditor	37,09,162.00
		By, Bank Charges	1,489.75
To, Receipts From Customer	2,00,000.00	By, Labour Payment	7,67,600.00
To, Fund received From Main Account	47,00,000.00		
		By, Closing Balance	
		Cash In Hand	0.00
		Axis Bank A/c No.918020059296629	5,83,992.19
			5,83,992.19
	51,73,547.94	TOTAL :-	51,73,547.94

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA/DISA
M. No - 075225



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 11.11.2020