

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)

RERA Registration Number : **BRERA P00234-1/173/R-676/2019**
Project Name : **SAI HERTAGE – Phase - II**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The **NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,**
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: Certificate for Funds utilized for the Project – SAI HERITAGE – Phase - II
For the Period From 01.10.2020 to 31.12.2020

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

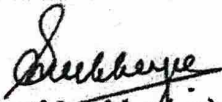
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020059296629**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



SLNo	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	5,83,992.19
2	Total Amount collected from Allottees	23,00,000.00
3	Total Amount invested by Promoter / Other Projects	8,00,000.00
4	Total Fund	36,83,992.99
5	Total Amount utilized for Project for the period from 01.10.2020 to 31.12.2021	29,54,372.20
6	Closing Balance (Cash in Hand & Bank Balance)	7,29,619.99

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 29,54,372.20 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs. 0.00 has been transferred to other project/ main bank account and Rs. 7,29,619.99 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603C



Date: 25.01.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

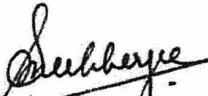
NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2020 TO 31.12.2020

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Security Expenses		18,560.00
Cash In Hand		0.00	By, Electricity Charges		9,493.00
Axis Bank A/c No. 918020059296629		<u>5,83,992.19</u>	By, Salary & Wages		24,000.00
		5,83,992.19	By, Rent		14,000.00
			By, Payment to Sundry Creditor		21,70,505.00
			By, Bank Charges		814.20
To, Receipts From Customer		23,00,000.00	By, Labour Payment		7,17,000.00
To, Fund received From Main Account		8,00,000.00	By, Closing Balance		
			Cash In Hand		19,700.00
			Axis Bank A/c No.918020059296629		<u>7,09,919.99</u>
					7,29,619.99
		36,83,992.19	TOTAL :-		36,83,992.19

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA, DISA
M. No - 075225



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 25.01.2021

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)

RERA Registration Number : **BRERA P00234-1/173/R-676/2019**
Project Name : **SAI HERTAGE – Phase - II**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The **NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,**
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: **Certificate for Funds utilized for the Project – SAI HERITAGE – Phase - II**
For the Period From 01.01.2021 to 31.03.2021

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

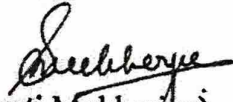
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020059296629**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	7,29,619.99
2	Total Amount collected from Allottees	24,10,000.00
3	Total Amount invested by Promoter / Other Projects	36,65,000.00
4	Total Fund	68,04,619.99
5	Total Amount utilized for Project for the period from 01.01.2021 to 31.03.2021	63,74,775.90
6	Closing Balance (Cash in Hand & Bank Balance)	4,29,844.09

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 63,74,775.90 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs.0.00 has been transferred to other project/ main bank account and Rs. 4,29,844.09 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075223
F. R. No. - 012603C



Date: 29.04.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.01.2021 TO 31.03.2021

RECEIPTS		AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To, Opening Balance			By, Security Expenses	22,548.00
Cash In Hand	19,700.00		By, Electricity Charges	13,034.00
Axis Bank A/c No. 918020059296629	<u>7,09,919.99</u>	7,29,619.99	By, Salary & Wages	82,097.00
			By, Rent	28,000.00
			By, Payment to Sundry Creditor	45,25,899.00
			By, Bank Charges	477.90
To, Receipts From Customer	24,10,000.00		By, Labour Payment	17,02,720.00
To, Fund received From Main Account	36,65,000.00			
			By, Closing Balance	
			Cash In Hand	69,700.00
			Axis Bank A/c No.918020059296629	<u>3,60,144.09</u>
				4,29,844.09
		<u>68,04,619.99</u>	TOTAL :-	<u>68,04,619.99</u>

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M. No - 075225

Place: Ranchi
Date: 29.04.2021



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director