

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : BRERA P00234-1/173/R-676/2019
Project Name : SAI HERITAGE – Phase - II
Promoter Name : NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: Certificate for Funds utilized for the Project – SAI HERITAGE – Phase - II
For the Period From 01.01.2021 to 31.03.2021

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

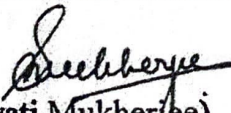
Name of the Account Holder : Niagaree Builders & Developers Pvt. Ltd.
Designated Account Number : 918020059296629
Bank Name : Axis Bank
IFSC Code : UTIB0000142
Branch Name : Patna



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	7,29,619.99
2	Total Amount collected from Allottees	24,10,000.00
3	Total Amount invested by Promoter / Other Projects	36,65,000.00
4	Total Fund	68,04,619.99
5	Total Amount utilized for Project for the period from 01.01.2021 to 31.03.2021	63,74,775.90
6	Closing Balance (Cash in Hand & Bank Balance)	4,29,844.09

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 63,74,775.90 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs.0.00 has been transferred to other project/ main bank account and Rs. 4,29,844.09 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 075225
F. R. No. - 012603C



Date: 29.04.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.01.2021 TO 31.03.2021

RECEIPTS		PAYMENTS	
	AMOUNT(Rs.)		AMOUNT(Rs.)
To, Opening Balance		By, Security Expenses	22,548.00
Cash In Hand	19,700.00	By, Electricity Charges	13,034.00
Axis Bank A/c No. 918020059296629	<u>7,09,919.99</u>	By, Salary & Wages	82,097.00
	7,29,619.99	By, Rent	28,000.00
To, Receipts From Customer	24,10,000.00	By, Payment to Sundry Creditor	45,25,899.00
To, Fund received From Main Account	36,65,000.00	By, Bank Charges	477.90
		By, Labour Payment	17,02,720.00
		By, Closing Balance	
		Cash In Hand	69,700.00
		Axis Bank A/c No.91802005929662	<u>3,60,144.09</u>
			4,29,844.09
	<u>68,04,619.99</u>		
		TOTAL :-	68,04,619.99

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M. No - 075225



Place: Ranchi
Date: 29.04.2021

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director