KOTRIWALA & Co.
chartered accountants

Sri Ram Palace, Ground Floor
Jai Prakash Panday Lane,
Burahanath Road, Near
Anandram Dhandhania
School, Bhagalpur – 812 002

Phone +91-641-2404447
Mobile 9431214733/ 13666
Email rkotriwala@yahoo.com

INDEPENDENT AUDITORS' REPORT

TO THE PARTNER'S OF RAJBIR DEVELOPERS LLP

Report on the Financial Statements for the period ended on March 31, 2023

We have audited the accompanying 1st Financial Statements of Rajbir Developers LLP ("the LLP") for the year ended from 1st April 2022 to 31st March 2023 which comprise the Statement of Assets and Liabilities as at March 31, 2023, and the Statement of Income&Expenditurefor the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



KOTRIWALA & Co.
chartered accountants

Sri Ram Palace, Ground Floor
Jai Prakash Panday Lane,
Burahanath Road, Near
Anandram Dhandhania
School, Bhagalpur – 812 002

Phone +91-641-2404447
Mobile 9431214733/ 13666
Email rkotriwala@yahoo.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Statement of Assets and liabilities, of the state of affairs of the LLP as at March 31, 2023;

(b) in the case of the Statement of Income & Expenditure, of the profit for the period ended on that date March 31, 2023;

Report on Other Legal and Regulatory Requirements

we further report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.

c) The Statement of Assets, the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For KOTRIWALA & Co.
Chartered Accountants
FRN No. - 009368C

Subhash Kotriwala

Kotriwala & Co. BHAGALPUR Chartered Accountants

Subhash Kumar Kotriwala
Partner

Membership Number :- 079050

Place : Bhagalpur
Date : 07-Sept-2023

RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

STATEMENT OF ASSETS & LIABILITIES AS ON 31st MARCH, 2023

Particulars	Schedules	As on 31-Mar-2023 (Amount in Rs.)	As on 31-Mar-2022 (Amount in Rs.)
I. CONTRIBUTION & LIABILITIES			
1. PARTNER'S FUND			
(a) Partner's Capital	1	10,00,000	-
(b) Reserves & Surplus		-	-
2. NON-CURRENT LIABILITIES	2		
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Long Term Provisions		-	-
3. CURRENT LIABILITIES			
(a) Short-term Borrowings	3	-	-
(b) Trade payables	4	-	-
(c) Other current liabilities	5	-	-
(d) Short-term Provision	6	-	-
Total :		**10,00,000**	-
II.ASSETS			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible assets	7	-	-
(ii) Capital Work-in-progress		-	-
(b) Non-current investments	8	-	-
(c) Long term loans and advances	9	-	-
(d) Other non-current assets		1,54,828	-
2. CURRENT ASSETS			
(a) Inventories	10	68,211	-
(b) Trade receivables	11	-	-
(c) Cash and cash equivalents	12	7,64,683	-
(d) Short-term loans and advances	13	12,278	-
Total :		**10,00,000**	-
ADDITIONAL NOTES FORMING PART OF ACCOUNTS	20	-	-

Notes (1 to 13 & 20) referred to above form an integral part of the Assets and Liabilities
As per our attached report of even date.

For **KOTRIWALA & CO.**
Chartered Accountants
FRN No. - 009368C

(Subhash Kumar Kotriwala)
Partner - M.No.079050

For and on behalf of
FOR RAJBIR DEVELOPERS LLP

RAJBIR DEVELOPERS LLP
PARTNER
(Vikash Kishorepuria)
Designated Partner

RAJBIR DEVELOPERS LLP
PARTNER
(Nitesh Sauthalia)
Designated Partner

Place : Bhagalpur
Date : 07-Sept-2023

Udin-> 23079050BGWDLR5459

RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD 6-Dec-22 to 31-Mar-23

Particulars	Schedules	As on 31-Mar-2023 *(Amount in Rs.)*	As on 31-Mar-2022 *(Amount in Rs.)*
INCOME :			
Revenue from operations	14	-	-
Other Income	15	2,446	-
Total Income :		**2,446**	-
EXPENSES :			
Purchase	16	-	-
Employee Benefit Expense	17	-	-
Interest Cost	18	-	-
Other Expenses	19	2,446	-
Total Expenditure :		**2,446**	-
NET PROFIT BEFORE DEPRECIATION & TAX		-	-
Depreciation and amortization expense	7	-	-
NET PROFIT BEFORE TAX		-	-
TAX EXPENSES			
(a) Current Provision for Tax		-	-
(b) Excess Provision of Income tax Previous Year		-	-
NET PROFIT / (LOSS) AFTER TAX		-	-
Less: Appropriation			
PROFIT TRANSFERRED TO PARTNER'S ACCOUNT			
(a) Bimal Kumar Agarwal - 60%		-	-
(b) Vikash Kishorepuria - 25%		-	-
(c) Nitesh Santhalia - 15%		-	-
ADDITIONAL NOTES FORMING PART OF ACCOUNTS	20		

Notes (7, 14 to 20) referred to above form an integral part of the Income and Expenditure
As per our attached report of even date.

For **KOTRIWALA & CO.**
Chartered Accountants
FRN No. - 009368C

Kotriwala & Co. BHAGALPUR Chartered Accountants

(Subhash Kumar Kotriwala)
Partner - M.No.079050

For and on behalf of
FOR RAJBIR DEVELOPERS LLP

RAJBIR DEVELOPERS LLP
PARTNER
(Vikash Kishorepuria)
Designated Partner

RAJBIR DEVELOPERS LLP
PARTNER
(Nitesh Santhalia)
Designated Partner

Place : Bhagalpur
Date : 07-Sept-2023

RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

SCHEDULES FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE

SCHEDULE - 1
PARTNER'S FUND

FIXED CAPITAL

(Amount in Rupees)

NAME OF PARTNER'S	Profit Sharing Ratio (%)	Opening Balance as on 01-Apr-22	Introduced during the year	Closing Balance as on 31-Mar-23
Bimal Kumar Agarwal	60%	-	6,00,000	**6,00,000**
Vikash Kishorepuria	25%	-	2,50,000	**2,50,000**
Nitesh Santhalia	15%	-	1,50,000	**1,50,000**
Total	**100%**	-	**10,00,000**	**10,00,000**

CURRENT CAPITAL

(Amount in Rupees)

NAME OF PARTNER'S	Profit Sharing Ratio (%)	Opening Balance as on 01-Apr-22	Introduced during the year	Remuneration for the year	Share of Profit / (Loss)	Interest for the year	TOTAL	Withdrawn during the year	Closing Balance as on 31-Mar-23
Bimal Kumar Agarwal	60%	-	-	-	-	-	-	-	-
Vikash Kishorepuria	25%	-	-	-	-	-	-	-	-
Nitesh Santhalia	15%	-	-	-	-	-	-	-	-
Total	**100%**	-	-	-	-	-	-	-	-

(Amount in Rupees)

NAME OF PARTNER'S	FIXED CAPITAL 31-Mar-23	CURRENT CAPITAL 31-Mar-23	CLOSING BALANCE 31-Mar-23	CLOSING BALANCE 31-Mar-22
Bimal Kumar Agarwal	6,00,000	-	**6,00,000**	-
Vikash Kishorepuria	2,50,000	-	**2,50,000**	-
Nitesh Santhalia	1,50,000	-	**1,50,000**	-
Total	**10,00,000**	-	**10,00,000**	-







RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

SCHEDULES FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE

Particulars	As on 31-Mar-2023 *(Amount in Rs.)*	As on 31-Mar-2022 *(Amount in Rs.)*
NON CURRENT LIABILITIES		
SCHEDULE - 2		
(a) LONG TERM BORROWINGS		
i. Secured Loan	-	-
ii. Unsecured Loan	-	-
Total :	-	-
(b) DEFERRED TAX LIABILITIES		
i. Defferred Tax Liabilities	-	-
Total :	-	-
(c) LONG TERM PROVISIONS		
i. Long Term Provisions	-	-
Total :	-	-
CURRENT LIABILITIES		
SCHEDULE - 3		
(a) SHORT TERM BORROWINGS		
i. Secured Loan	-	-
ii. Unsecured Loan	-	-
Total :	-	-
SCHEDULE - 4		
(b) TRADE PAYABLE		
i. Trade Payable	-	-
Total :	-	-
SCHEDULE - 5		
(c) OTHER CURRENT LIABILITIES		
i. Other Advance's	-	-
ii. Tax and Duties Payable	-	-
Total :	-	-
SCHEDULE - 6		
(d) SHORT TERM PROVISION		
i. Provision for Income Tax	-	-
Total :	-	-

Kothiwala & Co. Chartered Accountants BHAGALPUR

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002
LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

SCHEDULES FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE

SCHEDULE - 7
FIXED ASSETS

(Amount in Rupees)

PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	Opening Balance as on 01-Apr-22	Additions during the year	Adjustment during the year	Deletions/ Adjustment during the year	Balance as on 31-Mar-23	Opening Balance as on 01-Apr-22	For the year	Adjustment during the year	Deletions during the year	Balance as on 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-
Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-







RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

SCHEDULES FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE

	(Amount in Rs.)	*(Amount in Rs.)*
NON CURRENT ASSETS		
SCHEDULE - 8		
(b) NON-CURRENT INVESTMENTS		
i. Trade Investments	-	-
ii. Other Investments	-	-
Total :	-	-
SCHEDULE - 9		
(c) LONG TERM LOANS AND ADVANCES		
(In cash or in kind or value to be recoverable)		
i. Loans & Advances		
(Unsecured considered good)	-	-
Total :	-	-
(d) OTHER NON-CURRENT ASSETS		
i. Preliminary Expenses		
Opening Balance	-	-
Add:- Addition during the year	1,54,828	-
Less :- Written off during the year	-	-
Closing Balance **Total :**	**1,54,828**	-
CURRENT ASSETS		
SCHEDULE - 10		
(a) INVENTORIES		
Closing Stock (Certified by management)	68,211	-
Total :	**68,211**	-
SCHEDULE - 11		
(b) TRADE RECEIVABLE		
(Unsecured but considered good)		
i. More than six months	-	-
ii. Other Debts	-	-
Total :	-	-
SCHEDULE - 12		
(c) CASH & CASH EQUIVALENT		
i. Cash at Bank with Current account	2,40,277	-
ii. Cash at Bank in Fixed Deposit	5,02,446	-
iii. Cash-in-hand	21,960	-
Total :	**7,64,683**	-
SCHEDULE - 13		
(d) SHORT TERM LOANS & ADVANCES		
(In cash or in kind or value to be recoverable)		
(Unsecured considered good)		
i. Advance receivable in cash or in kind	12,278	-
ii. Deposit with Govt/Semi Govt.		
Tax Deducted at Source/ TCS/ Advance tax	-	-
Total :	**12,278**	-

Kothiwala & Co. BHAGALPUR Chartered Accountants

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP

Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002

LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

SCHEDULES FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE

Particulars	As on 31-Mar-2023 *(Amount in Rs.)*	As on 31-Mar-2022 *(Amount in Rs.)*
SCHEDULE - 14		
REVENUE FROM OPERATION		
Revenue from Operation	-	-
Total :	-	-
SCHEDULE - 15		
OTHER INCOME		
Interest Income	2,446	-
Total :	**2,446**	-
SCHEDULE - 16		
PURCHASE		
Purchase	68,211	-
Less :- Closing Stock	(68,211)	-
Total :	-	-
SCHEDULE - 17		
EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages and Bonus	-	-
Total :	-	-
SCHEDULE - 18		
FINANCIAL COST		
Interest Cost	-	-
Total :	-	-
SCHEDULE - 19		
OTHER EXPENSES		
Other Expenses-Preliminary Expenses	2,446	-
Total :	**2,446**	-

Kotriwala & Co. BHAGALPUR Chartered Accountants

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP

Reg.Office- Tower II, 2nd Floor, Jiwansagar Complex, D.N.Singh Road, Bhagalpur - 812002
LLP Identification Number: ABZ-3391, PAN :- ABGFR1429R, GST :- 10ABGFR1429R1Z0

Notes 20 -

ADDITIONAL NOTES FORMING PART OF ACCOUNTS AS AT 31st MARCH 2023

1. Significant Accounting Policies:

a. Basis of Accounting:
The Financial Statements have been prepared in accordance with historical cost convention, applicable Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended).

b. Revenue Recognition:
Revenue is recognised on accrual basis.

c. Current Assets:
Assets classified as Current assets only when it is expected to be realized in normal operating cycle i.e 12 months or it is held primarily for purpose of trade or it is equal to cash or cash equivalent.

d. Fixed Assets: Tangible Assets
There are no Tangible Assets.

e. Depreciation:
There are no Tangible Assets thus no depreciation.

f. Inventories:
The methods of valuation of various inventories are as follow:

Stores and Spare Parts	At Cost
Finished & Traded Goods	At Cost

g. Investment:
There are no Investment.

h. Expenditure:
Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

Kotriwala & Co. BHAGALPUR Chartered Accountants

RAJBIR DEVELOPERS LLP Bhagalpur

RAJBIR DEVELOPERS LLP Bhagalpur

i. Preliminary Expenses:

These incurred expenses made before the incorporation of a LLP or the start of a business such as legal or professional fees, logo designing cost, printing, registration fees, stamp duty, etc.

Bank Charges (Net)	17,434
Fees – Director State Fire Office	75,350
Local Travelling	260
Printing and Stationery	840
Registration Fees	60,940
TOTAL	**154,824**

j. Current Liability:

Any liability is classified as current liability only when it is expected to be settled in normal operating cycle i.e 12 months or it is held primarily for purpose of trade or there is no unconditional right to defer settlement of liability for at least 12 months.

k. Liabilities and Contingent Liabilities

The liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, but does not record a liability in its accounts unless the loss becomes probable

There is no Contingent Liability which is to be provided for.

2. General Notes to Accounts:

a) Partners travelling expenses amounting to Rs. Nil (Previous Year Rs Nil).
b) Capital advances amounting to Rs. Nil (Previous Year Rs. Nil/-) are included in Loans and Advances.
c) Estimated amount of contracts to be executed on capital accounts not provided for Rs. Nil (Previous Year – Nil).
d) Liability towards Small – Scale Industrial units as on 31st March 2023 is Rs. Nil (Previous Year – Nil). This is based on the available information.
e) Loan & Advance given to Partner's Rs. Nil (Previous year Nil)
f) There is no amount outstanding due to Investor's Education and Protection Fund.
g) Balance confirmations from parties were in the process of obtaining.

Signatures to Schedule 1 to 20

For and on behalf
Rajbir Developers LLP

RAJBIR DEVELOPERS LLP
PARTNER
(Vikash Kishorepuria)
Designated Partner

RAJBIR DEVELOPERS LLP
PARTNER
(Nitesh Santhalia)
Designated Partner

Place: Bhagalpur
Date : 07-Sept-2023

Kulwant Rai & Co. BHAGALPUR Chartered Accountants