

ACCOCCA DEVELOPERS PRIVATE LIMITED
 Regd. Office-First Floor, Mangal Market, Raja Bazar, P. S. Shastri Nagar, Patna-800014
 CIN: U45209BR2020PTC047284
 Statement of Profit & Loss Account for the year ended 31 March 2023

(Amount in Hundred)

Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Income			
Revenue from operations	23	-	-
Less: Excise Duty			
Net Sales			
Other income	24	-	-
Total income		-	-
Expenses			
Purchases of stock-in-trade	25	8,968.12	23,940.12
Changes in inventories of stock-in-trade	26	(11,933.38)	(27,797.72)
Employees benefits expense	27	-	-
Finance Cost	28	184.62	175.53
Depreciation & Amortisation Expenses	12	-	-
Other expenses	29	3,065.26	3,957.60
Total expenses		284.62	275.53
Profit before exceptional, extraordinary and prior period items and tax		(284.62)	(275.53)
Exceptional items			
Profit before extraordinary and prior period items and tax			
Extraordinary items			
Prior period expenses			
Profit before tax		(284.62)	(275.53)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Excess/short provision relating earlier year tax			
Profit / (Loss) for the year		(284.62)	(275.53)
Earnings per share	30		
Basic		(0.03)	(0.03)
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes form an integral part of the financial statements.

As per our Audit Report of even date

For Chourasiya Pankaj & Associates
 Chartered Accountants
 Firm's Registration No.: 029685C

Pankaj Kumar
 Proprietor
 Membership No.: 450737

Place: Patna
 Date: 30-09-2023



For and on behalf of the Board of Directors of
ACCOCCA DEVELOPERS PRIVATE LIMITED

CHANDRA SHEKHAR PRASAD
 Director
 DIN: 02459755

Place: Patna
 Date: 30-09-2023

SATYAM JAMAIYAR
 Director
 DIN: 06372092

Place: Patna
 Date: 30-09-2023

23 Revenue from operations

(Amount in Hundred)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Sale of products	-	-
Commission income	-	-
Total	-	-

24 Other income

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest income	-	-
Forex Gain	-	-
Miscellaneous income	-	-
Total	-	-

25 Purchase of stock-in-trade

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Cement	-	-
Bricks	1,458.62	3,853.90
Sand	2,487.75	4,677.30
Iron & Steel	1,584.25	2,076.50
Soil filling	985.85	10,217.35
Stone	2,451.65	3,115.07
Total	8,968.12	23,940.12

26 Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Inventories at the end of the year		
Traded goods	47,485.69	35,552.31
	47,485.69	35,552.31
Inventories at the beginning of the year		
Traded goods	35,552.31	7,754.59
	35,552.31	7,754.59
Net (increase)/decrease in inventory	(11,933.38)	(27,797.72)



Employee benefits expense Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Salaries and wages	-	-
Directors' Remuneration	-	-
Total	-	-

ACCOCCA DEVELOPERS PRIVATE LIMITED

CIN: U45209BR2020PTC047284

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2023

28 Finance Cost

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Interest on C C & Bank Charges	184.62	175.53
Interest Paid to Other	-	-
Total	184.62	175.53

29 Other expenses

(Amount in Hundred)		
Particulars	For the year ended 31 March	For the year ended 31 March
Audit fee	100.00	100.00
Company Incorporation	0.00	-
Labour Payment	2965.26	3,857.60
Total	3,065.26	3,957.60

Note:

Remuneration to auditors (excluding taxes and outlays)

- Statutory audit

30 Earnings per share

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit attributable to shareholders	(284.62)	(275.53)
Nominal value per share (in Rs.)	10.00	10.00
Weighted average number of equity shares outstanding during the year	3,04,788	3,04,788
Basic earnings per share (in Rs.)	(0.09)	(0.09)



12 Property, Plant and Equipment & Intangible Assets

For the year 2022-23

(Amount in Hundred)

Particulars	Gross block				Accumulated depreciation				Net block		
	As at 1 April 2022	Additions during the year	Disposals during the year	As at 31 March 2023	As at 1 April 2022	For the year	Additions during the year	Disposals during the year	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Property, Plant and Equipment											
Computers	-	-	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. There is no immovable property in the books of the company, so there is no disclosure requirement of title deeds of immovable property not held in the name of the company.

2. The Company has not revalued its Property, Plant and Equipment during the year ended March 31, 2023.

Property, plant and equipment

For the year 2022-23

(Amount in Hundred)

Particulars	Gross block				Accumulated depreciation				Net block		
	As at 1 April 2022	Additions during the year	Disposals during the year	As at 31 March 2023	As at 1 April 2022	For the year	Additions during the year	Disposals during the year	As at 31 March 2023	As at 31 March 2023	As at 31 March 2022
Tangible assets											
Computers	-	-	-	-	-	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-



1 Background

ACCOCCA DEVELOPERS PRIVATE LIMITED ("the Company") was incorporated on 05 August, 2020 with authorised capital of Rs. 1500,000 (Rupees Fifteen Lacs). The main objects of the Company include inter alia to carry on the business of Real States.

2 Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

Disclosure relaxation

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company (SMC). Accounting Standard 17 - Segment Reporting, are not applicable to the Company. Further, certain disclosure requirements in terms of Accounting Standard 15 (revised) - Employee Benefits, Accounting Standard 19 - Leases, Accounting Standard 20 - Earnings per Share and Accounting Standard 29 - Contingent Liabilities and Contingent Assets are also not applicable to the Company for the current year.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the year in which the results are known/materialize.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

Sale of goods/Services

Revenue from sale of goods/services is recognised when all the significant risks and rewards in respect of ownership of the goods are transferred to the customer and the Company retains no effective control of the goods transferred to the buyer and is stated net of trade discounts, sales return and sales tax wherever applicable.

d. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less.



e. Property, plant and equipment and intangible assets

Property, plant and equipment

Tangible fixed assets are stated at the cost of acquisition or construction, less accumulated depreciation and impairment losses, if any. The cost of an item of tangible fixed assets comprises its purchase price, including import duties and other non-refundable taxes or levies and any attributable costs of bringing the asset to its working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price. Advances paid towards acquisition of tangible fixed assets outstanding at each Balance Sheet date, are shown under long-term loans and advances and cost of assets not ready for intended use before the year end, are shown as capital work in progress.

Subsequent expenditure related to an item of tangible fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.

f. Depreciation

Depreciation on property, plant and equipments is provided on WDV Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Asset taken on finance lease are depreciated over the tenure of the lease. Assets costing Rs. 5,000 or less per item are fully depreciated in the year of purchase.

g. Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

h. Taxes on income

Current tax is determined as the tax payable in respect of taxable income for the year in accordance with relevant tax regulations.

Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax or substantively enacted tax rates at the Balance Sheet date, as applicable, to the extent that the timing differences are expected to crystallize.

Deferred tax assets are recognized where realization is reasonably certain. In case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization supported by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.



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Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2023

i. Provisions, contingent liabilities and contingent assets

Provisions are recognised only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. Contingent liability is disclosed for:

- a. Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- b. Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

j. Foreign exchange transactions

N/A

k. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



ACCOCCA DEVELOPERS PRIVATE LIMITED

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Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2023

- 31 The disclosure in respect of amounts payable to Micro, Small and Medium enterprises as at 31 March 2023 has been made in the financial statements based on the information received and available with the company. Based on the information currently available with the Company, there are no dues payable to Micro, Small and Medium enterprises as defined in "Micro, Small and Medium Enterprises Development Act, 2006"

(Amount in Hundred)

32 Operating leases

N/A

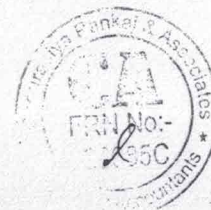
33 Unhedged foreign currency exposure

N/A

34 Earnings in foreign currency

	31 March 2023	31 March 2022
Particulars		
Commission income		

- 35 Under the Income Tax Act 1961, for Transfer Pricing transaction introduced with effect from 01 April 2012, the Company is required to use specified method for using Arm's Length Price in relation to transactions with its associated enterprises. Further, company is required to maintain prescribed information and documents in relation to such transactions. The appropriate method to be adopted will depend on the nature of transactions/ class of transactions, associated persons, functions performed and other factors, which have been prescribed. The Company is in the process of conducting a transfer pricing study for the current financial year. Based on the preliminary study for the current year and completed study for the financial year 31 March 2022, the management is of the view that same would not have material impact on the tax expenses provided in the financial statements. Accordingly, these financial statements do not include and adjustments for the transfer pricing implications, if any.



ACCOCCA DEVELOPERS PRIVATE LIMITED

CIN: U45209BR2020PTC047284

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2023

36 Financial Ratios

Particular	Numerator	Denominator	As at 31 March 2023	As at 31 March 2022	% Change	Reason For Change
Current Ratio	Current Assets	Current Liabilities	2.33	382.20	-99.39%	Ratio has decreased due to increase in stock and cash equivalents and trade payables of the company .
Debt - Equity Ratio	Total Debt	Shareholders Equity	4.49	2.99	50.12%	Ratio has increased on account of decrease in shareholders equity during the year.
Debt Service Coverage Ratio	Earning available for debt service	Debt service	-1.54	-1.57	-1.79%	
Return on Equity Ratio	Net Profit After Taxes	Average Shareholders equity	-3.07%	-2.88%	6.47%	There is no significant change*
Inventory turnover ratio	COGS	Average Inventory	0.13	0.60	-78.93%	Ratio has decreased as the closing inventory increased this year.
Trade Receivables turnover ratio	Net Sales	Average Trade Receivables	#DIV/0!	#REF!	#DIV/0!	
Trade payables turnover ratio	Net Purchases	Average Trade Payables	#DIV/0!	#DIV/0!	#DIV/0!	
Net capital turnover ratio	Net sales	Average Working Capital	0.00	0.00	#DIV/0!	
Net profit ratio	Net Profit After Taxes	Revenue From Operations	#DIV/0!	#DIV/0!	#DIV/0!	
Return on Capital employed	Earning Before Interest and taxes	Average Capital Employed	-1.61%	-1.46%	9.83%	
Return on investment	Non Operating Income From Investment	Average Investments			#DIV/0!	

*There is no significant change (i.e. change of 25% or more as compared to the immediately previous financial year) in the other key financial ratios.



37 Related party disclosure

a) List of related parties and relationships

Description of relationship
Holding Company

Names of related parties
ACCOCCA DEVELOPERS PRIVATE LIMITED

Key management personnel

CHANDRA SHEKHAR PRASAD
SATYAM JAMAIYAR

b) Details of related party transactions in the ordinary course of the business

(Amount in Hundred)

Particulars	31 March 2023	31 March 2022
Purchase of traded goods Holding Company ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-
Commission income from Holding Company ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-
Remuneration paid to Director* ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-
c) Outstanding balance at the year end		
Trade payable of Holding Company ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-
Trade receivable from Holding Company ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-
Expense payable of Director ACCOCCA DEVELOPERS PRIVATE LIMITED	-	-

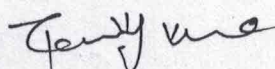
* Salary to KMP does not include provisions made for gratuity, leave benefits and bonus, as they are determined for the Company as a whole.

In accordance with AS 18, disclosures in respect of transactions with identified related parties are given only for such period during which the relationship existed. Related party relationships as given above are as identified by the Company and relied upon by the auditors.



- 38 The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of fixed assets, inventories and receivables. The Company does not foresee any material impact on liquidity and going concern assumption. The Company will continue to monitor the future market conditions and update its assessment.
- 39 There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) during the year ended March 31, 2023 (Previous year Rs. Nil).
- 40 The Company have not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year ended March 31, 2023 (Previous year Rs. Nil).
- 41 There are no any bank or financial institution or other lender declared to Company a willful defaulter during the year (Previous year Rs. Nil).
- 42 The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2023 (Previous year Rs. Nil).
- 43 There are no charges or satisfaction yet to be registered with Registrar of Companies by the Company during the year (Previous year Rs. Nil).
- 44 The Company did not enter into any transactions which are not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. (Previous year Rs. Nil).
- 45 The Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2023 (Previous year Rs. Nil).
- 46 All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds as per the requirement of Schedule III, unless otherwise stated.
- 47 Previous year numbers have been regrouped/reclassified wherever considered necessary, to confirm to current year's classification.

For Chourasiya Pankaj & Associates
Chartered Accountants
Firm's Registration No.: 029685C



Pankaj Kumar
Proprietor
Membership No.: 450737

Place: Patna
Date: 30-09-2023



For and on behalf of the Board of Directors of

CHANDRA SHEKHAR PRASAD	SATYAM JAMAIYAR
Director	Director
DIN: 02459755	DIN: 06372092

Place: Patna
Date: 30-09-2023

Place: Patna
Date: 30-09-2023