# BOARD'S REPORT

## FINANCIAL YEAR 2020-21

## GREEN GHAR INFRASTRUCTURE & CONSTRUCTION PVT. LTD.

**REGISTERED OFFICE ADDRESS:**

**FLAT NO.403C, 4TH FLOOR, AASHIYA PLAZA, BHAGWANPUR CHOWK, MUZAFFARPUR, BIHAR-842001**

**CORPORATE OFFICE ADDRESS:**

**FLAT NO. 403C, 4TH FLOOR C-BLOCK ASHIYA PLAZA, BHAGWANPUR CHOWK, MUZAFFARPUR, BIHAR-842001,**

**CIN: U45200BR2015PTC025398**
**E-mail Id: greenghar.infra@gmail.com**

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Managing Director

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Director

Ref. No. :.....  Date :.....

# BOARD'S REPORT

**Dear Members,**
**Green Ghar Infrastructure & Construction Private Limited**

Your directors have pleasure in presenting the 6th annual report and the audited financial statements (standalone) of the company for the year ended on 31st March, 2021.

## Financial Results

The company's 6th financial position for the year ended 31st March, 2021 is summarized or highlighted below:

**(Figures in Rs.)**

| Particulars | 2020-21 | 2019-20 |
|---|---|---|
| Total Income | 38,423,410/- | 25,269,046/- |
| Total Expenses | 36,851,174/- | 24,111,270/- |
| Tax | | |
| (a) Current Tax | 424,811/- | 300,000/- |
| (b) Deferred Tax | 29,113/- | 7,337/- |
| Profit after tax | 1,176,538/- | 865,112/- |
| Paid-up share capital | 1,000,000/- | 1,000,000/- |
| Reserve and Surplus (Excluding revaluation reserve) | 3,244,361/- | 2,067,367/- |

During the financial year under review, there was change in the total income of the company as the amount of total income in the end of the year 31st March 2021 is Rs. 38,423,410/- whereas in the year ended 31st March 2020 it was 25,269,046/-. The profit after tax in the year ended 31st March 2021 is Rs. 1,176,538/- and in the year ended 31st March 2020 it was Rs. 865,112/-

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Director

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Managing Director

## Dividend

The directors submit that no dividend has been recommended for the year ended 31st March, 2021 This is aimed to raise the net worth of the company and to capitalize the funds to maintain a firm position as far as the business affairs of the company are concerned.

## Transfer of unclaimed dividend to Investor Education and Protection Fund

The provisions of section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in the financial year 2020-21.

## Deposits

During the year under review, your company has not accepted any deposits covered within the meaning of sections 73 to 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

## Information on the state of the company's affairs

During the financial year under reporting following are the results of the company:

| Sl. No. | Particulars | Current Year | Previous Year |
|---|---|---|---|
| 1. | Revenue | 38,423,410/- | 25,269,046/- |
| 2. | Profit/(Loss) | 1,176,538/- | 865,112/- |

## Directors and Key Managerial Personnel

During the financial year 2020-21, the following changes were occurred in the structure of board of directors of the company:-

| Sl. No. | Name of Director | Designation | Appointment/ Re-appointment/ Resignation | Effective Date |
|---|---|---|---|---|
| 1. | | | NONE | |

Green Ghar Infrastructure & Cons. Pvt. Ltd.

Managing Director

Green Ghar Infrastructure & Cons. Pvt. Ltd.

Director

Present Composition of the Board of Directors' is as follows:

| Sl. No. | Name of Director | DIN | Designation |
|---|---|---|---|
| 1. | Shahid Ahmed | 06798996 | Managing Director |
| 2. | Mohammad Shafiqur Rahman | 07340175 | Director |

**Number of Board Meetings**

Three Board meetings were held during the year, as against the minimum requirement of two meetings. The details of Board meetings held are given hereunder:-

| Date | Board Strength | No. of Directors Present |
|---|---|---|
| June 8, 2020 | 02 | 02 |
| December 15, 2020 | 02 | 02 |
| March, 03, 2021 | 02 | 02 |

The particular of attendance of directors in Board Meetings during the financial year 2020-21 are as follows:

| Sl. No. | Name of Director | DIN | No. of Meeting Held | No. of Meeting Attended |
|---|---|---|---|---|
| 1. | Shahid Ahmed | 06798996 | 3 | 3 |
| 2. | Mohammad Shafiqur Rahman | 07340175 | 3 | 3 |

**Nomination and Remuneration Committee and Stakeholders Relationship Committee**

The provisions of section 178 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014, Nomination and Remuneration Committee does not apply on the company as your company is neither listed company nor it is a public company.

Green Ghar Infrastructure & Cons. Pvt. Ltd.

Managing Director

Green Ghar Infrastructure & Cons. Pvt. Ltd.

Director

Pursuant to section 178 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014, Stakeholders Relationship Committee does not apply on the company as the company does not have more than 1000 shareholders, debenture holders and security holders at any time.

**Internal Auditor**

Pursuant to section 138 of the Companies Act, 2013 read with Companies [Meetings of Board and its Powers] Rules, 2014 the company is not required to appoint internal auditor to conduct internal audit.

**Changes in the Nature of Business, If any**

During the financial year under review, there were no material changes in the nature of business of the company. Hence there is no effect on the financial position of the company during the reported period.

**Details of Subsidiary/Joint Ventures/Associate Companies**

The company does not have any subsidiary/joint venture/associate.

**Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern and Company's Operation in Future.**

No significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company's growth and development is reasonably well as compared to last financial year.

**Annual Return**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the annual return in form MGT-9 as a part of this Annual Report is annexed as **Annexure-I**.

Green Ghar Infrastructure & Cons. Pvt. Ltd.

Managing Director

Green Ghar Infrastructure & Cons. Pvt. Ltd

Director

**Directors' Responsibility Statement**

Pursuant to Clause (c) of Sub-Section (3) and Sub-Section (5) of Section 134 of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

I. That in preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of your company for that period;

III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

IV. That the directors had prepared the annual accounts for the financial year ended 31st March, 2021 on a "going concern basis."

V. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Reports of Fraud**

As per auditors' report on financial statement there is no fraud u/s 143(12) during the financial year under review.

**Auditors and Auditors' Report**

M/s Priyavrat & Associates, Chartered Accountants, (ICAI Firm Registration No. 140707W) was appointed as Auditors of the company for a term of 5 (five) consecutive years, at the Annual General Meeting (AGM) held on September 30, 2016 and whose

tenure expires at the conclusion of the ensuing (AGM) and therefore, Board recommends to re-appoint him as the Statutory Auditors of the Company for the second term of five years. He confirmed that he is not disqualified from continuing as Auditors of the company.

The Notes of financial statements referred to in the Auditors' Report are self-explanatory and do not call for further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

**Related Party Transactions**

During the year, the company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions. The particulars of contracts or arrangements with related parties referred to in sub-Section (1) of section 188 in the prescribed **Form AOC-2 as annexure II**.

**Details of Remuneration**

The company pays remuneration to Mr. Shahid Ahmed, Managing Director of the Company. Total remuneration paid to said him for the financial year 31st March, 2021 is Rs. 500, 000/- (Five Lakh Only).

**Secretarial Audit Report**

In terms of section 204 of the Companies Act, 2013 and rules made thereunder, Secretarial audit is not applicable to your company.

**Risk Management-**

The company has taken steps to prevent undesirable incidents or outcomes and has reviewed and taken steps for past incidents and implemented changes to prevent or reduce all future incidents. The management also evaluated and assessed these risks regularly.

**Corporate Social Responsibility**

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Managing Director

Green Ghar Infrastructure & Cons. Pvt. Ltd.
Director

Since the provisions of section 135 of the Companies, 2013 do not apply to this company hence the question of implementing Corporate Social Responsibility initiatives does not arise.

**Human Resources**

Company treats its "human resources" as one of its most important assets.

**Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

In order to prevent sexual harassment of women at workplace a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 09th December, 2013. Under the Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace. During the year company has not received any complaint of harassment.

**Acknowledgements**

Your directors wish to record their sincere appreciation for the assistance and continuous co-operation, received from the financial institution, banks, Government authorities, customers, vendors, and members during the year under review. Your Board also wishes to place on record its deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and behalf of the Board of Directors

For **Green Ghar Infrastructure & Construction Private Limited**

Green Ghar Infrastructure & Cons. Pvt. Ltd. Green Ghar Infrastructure & Cons. Pvt. Ltd

Managing Director Director

Place: Muzaffarpur, Bihar
Date: 29-11-2021

Shahid Ahmed
(Managing Director)
DIN: 06798996

Mohammad Shafiqur Rahman
(Director)
DIN: 07340175