

DEEP SHEETAL ENGINEERS PRIVATE LIMITED
BALANCE SHEET AS ON 31ST MARCH 2021

(Amount in Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	1,600,000	1,600,000
(b) Reserves and Surplus	B	21,001,773	14,174,512
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	C	-	-
(b) Deferred Tax Liabilities	D	-	-
(c) Long-term provisions	E	-	-
(4) Current Liabilities			
(a) Short-term borrowings	F	-	-
(b) Trade payables		1,564,725	1,052,054
(c) Other current liabilities	G	49,908,275	18,971,830
(d) Short-term provisions	H	2,529,998	1,220,828
TOTAL		76,604,771	37,019,224
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	I		
(i) Tangible assets		1,945,268	2,692,272
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
(b) Non-current investments	J	-	-
(c) Deferred tax assets (net)	D	489,690	444,904
(d) Long-term loans and advances	K	-	-
(2) Current assets			
(a) Current investments	L	-	-
(b) Inventories	M	65,209,588	17,810,296
(c) Trade receivables	N	-	-
(d) Cash and cash equivalents	O	7,284,985	15,404,546
(e) Short-term loans and advances	P	53,867	407,806
(f) Other current assets	Q	1,621,373	259,400
TOTAL		76,604,771	37,019,224
Contingent Liabilities and Commitments	R	-	-

Significant Accounting Policies and Other Notes

Annexure-I

The accompanying notes are an integral part of the financial statements

In terms of our report of even date.

For and on behalf of the board of directors

Deep Sheetal Engineers Pvt. Ltd.

Deep Sheetal Engineers Pvt. Ltd.

For AGRAWAL ANIL & ASSOCIATES

Chartered Accountants

Director
NEERAJ KUMAR
Din No: 03351532

Managing Director

Director
NAG BHUSHAN
Din No: 06402690

Place: Patna

Date : 25 JUN 2021

(CA A. K. AGRAWAL)
PARTNER



DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2021

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A		
Share Capital		
AUTHORISED SHARE CAPITAL (25000 Equity Shares of Rs. 100/- Each)	2,500,000	2,500,000
	2,500,000	2,500,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL (16000 Equity Shares of Rs. 100/- Each, Fully Paid up in Cash)	1,600,000	1,600,000
Total:	1,600,000	1,600,000

The reconciliation of the number of shares outstanding and the amount of Share Capital as at the beginning and end of the year is set out below:

Particulars	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	16,000	1,600,000	16,000	1,600,000
Add: Share issued during the year				
Number of share at the end	16000	1,600,000	16000	1,600,000

The Board of Directors of the Company has not allotted any Equity Shares during the year.

(b) The details of Shareholders holding more than 5% of aggregate equity shares in the Company:

Name of Shareholders	As at 31.03.2021		As at 31.03.2020	
	No. of shares	% held	No. of shares	% held
Neeraj Kumar	2,000	12.50	2,000	12.50
Nandini Sinha	2,000	12.50	2,000	12.50
Veena Rani	2,000	12.50	2,000	12.50
Uttam Kumar	1,000	6.25	2,000	12.50
Niranjan Prasad Mandal	2,000	12.50	2,000	12.50
Randhir Kumar	2,000	12.50	2,000	12.50
Om Prakash	2,000	12.50	2,000	12.50
Manish Kumar	1,000	6.25	1,000	6.25
Chhaya Kumari	1,000	6.25	1,000	6.25
Ravi Kumar Singh	1,000	6.25	-	-

Note No. - B

Reserves and Surplus

(a) Share Premium Account

Opening Balance	4,096,000	4,096,000
Addition During the Year		
Total:	4,096,000	4,096,000

(b) Surplus (Balance in Statement of Profit & Loss)

Opening Balance	10,078,512	7,000,084
Add: Income Tax Old	6,000	-
Addition During the Year	7,071,623	3,080,214
	17,156,135	10,080,298
Less: -Dividend		
:-Transfer to retained earnings		
:-T.D.S. on Demand Tax	142,870.00	
:-Excess Provisin of Income Tax	107,492	1,786
Total:	16,905,773	10,078,512
	21,001,773	14,174,512

Note No. - C

Long - Term Borrowings

(a) Term Loans

(b) Working Capital Demand Loan

Total:

Deep Sheetal Engineers Pvt. Ltd.

Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Director



DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2021

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
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Note No. - D

Deferred Tax Liability/Assets (Net)

Particulars	As at 31.03.2020	Tax Effect for the year	As at 31.03.2021
Difference between Books & Tax depreciation	444904	44786	489690
Tax impact of unabsorbed	NIL	NIL	NIL
Depreciation			
Business Loss	NIL	NIL	NIL
Net Deferred Tax Assets(Liability)	444904	44786	489690

Note No. - E

Long - Term Provisions

- (a) Provisions for employee benefits
(b) Others

Total:

Note No. - F

Short - Term Borrowings

- (a) Loans from Banks

(b) Loans and Advances from related parties
 From Directors
 From Shareholders
 From Others

Note No. - G

Other Current Liabilities

- (a) Booking Advance Received 49,844,595 18,258,977
(b) Other Payables:
 Liabilities for expenses 63,680 68,680
 Salary Payable to Staff - 45,000
 TDS Payable - 262,050
 GST Payable - 337,123

Total:

Note No. - H

Short - Term Provisions

- (a) Provisions of Income Tax 2,529,998 1,220,828

Total:

Deep Sheetal Engineers Pvt. Ltd

Managing Director
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Director
Director



DEEP SHEETAL ENGINEERS PRIVATE LIMITED
SCHEDULE - I
FIXED ASSETS

Particulars	GROSS BLOCK				DEPREICATION			NET BLOCK	
	As At 01.04.2020	Addition during the year	Sold during the year	Total	Upto 31.03.2020	For the year	Adjustment/ transferred to retained earnings	Total	As At 31.03.2021 As At 31.03.2020
Furniture & Fixtures	186,683	-	-	186,683	174,625	3,122	-	177,747	8,936 12,058
Plant & Machinery	194,600	12,500	-	207,100	161,294	7,725	-	169,019	38,081 33,306
Computer	77,450	-	-	77,450	73,577	-	-	73,577	3,873 3,873
Inverter	22,500	-	-	22,500	20,066	441	-	20,507	1,993 2,434
Motor Cycle	0	81,734	-	81,734	-	5,290	-	5,290	76,444 -
Maruti Car	115,100	-	-	1,151,000	503,656	202,166	-	705,822	445,178 647,344
Motor Car	333,2019	-	-	3,332,019	1,338,762	622,494	-	1,961,256	1,370,763 1,993,257
Total :	4,964,252	94,234	-	5,058,486	2,271,980	841,238	-	3,113,218	1,945,268 2,692,272
Previous Year's Figures	6,321,790	-	1,357,538	4,964,252	2,318,393	1,211,268	1,257,681	2,271,980	2,692,272

INTANGIBLE ASSETS

Particulars	GROSS BLOCK				DEPREICATION			NET BLOCK	
	As At 01.04.2020	Addition during the year	Sold during the year	Total	Upto 31.03.2020	For the year	Adjustment during the year	Total	As At 31.03.2021 As At 31.03.2020
NIL									
Total									

Note: Depreciation on fixed assets has been provided on all depreciable assets on diminishing balance method on prorata basis at the rates specified in Schedule - II of the Companies Act, 2013 as amended from time to time. Depreciation rates have been recast based on the remaining shorter useful life of the assets wherever applicable.

Deep Sheetal Engineers Pvt. Ltd.

Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Director



DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2021

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting
<u>Note No. - J</u>		
<u>Non-current investments</u>		
(a) Investments:		
Total:		
<u>Note No. - K</u>		
<u>Long - Term Loans and Advances</u>		
(a) Capital advance		
(b) Security Deposits		
(c) Loans and Advances to related parties		
(d) Other Loans and Advances		
Total:		
<u>Note No. - L</u>		
<u>Current investments</u>		
(a) Investments		
Total:		
<u>Note No. - M</u>		
<u>Inventories</u>		
(a) Project Work in Progress (At Cost taken valued & certified by the Management)	65,209,588	17,810,296
(b) Others		
Total:	65,209,588	17,810,296
<u>Note No. - N</u>		
<u>Trade Receivables</u>		
(a) Trade Receivables within 6 months		
(b) Trade Receivables above 6 months		
Total:		
<u>Note No. - O</u>		
<u>Cash and Cash Equivalents</u>		
(a) Balance with Banks		
Bank of India A/c No. 442120110000288	5,116	28,352
Axis Bank Ltd. A/c No.914020009789380	179,651	8,199,487
State Bank of India (Saguna)	1,811,213	2,734,556
ICICI Bank (23810500518)	3,745,997	2,184,430
ICICI Bank (23810500521)	1,330,245	2,113,367
(b) Cheques, drafts on hand		
(c) Cash in hand		
(d) Other	212,763	144,354
Total:	7,284,985	15,404,546
<u>Note No. - P</u>		
<u>Short- Term Loans and Advances</u>		
(a) <u>Loans and Advances to related parties</u>		
To Director		
(b) <u>Other Loans and Advances:</u>		
Lens Eye Electronic (India)		248,278
Maa Durga Enterprises		73,435
Ultra Tech Cement Ltd.	50,893	31,093
Ravi Traders	2,969	
Sachindier India Pvt. Ltd.	5	
Ram Pravesh Prasad		55,000
Total:	53,867	407,806

Deep Sheetal Engineers Pvt. Ltd.
Nagbhusan
Managing Director

Deep Sheetal Engineers Pvt. Ltd.
Nagbhusan
Director



DEEP SHEETAL ENGINEERS PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2021

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting
<u>Note No. - Q</u>		
<u>Other Current Assets</u>		
(a) TDS	-	59,400
(b) Income Tax Advance	-	200,000
(c) GST	1,616,668	-
(d) TCS	2,705	-
Total:	1,621,373	259,400
<u>Note No. - R</u>		
<u>Contingent Liabilities and Commitments</u>		
Contingent Liabilities: -		
(a) Claims against the company not acknowledged as debt	NA	NA
Commitments: -		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
Total:	-	-
<u>Note No. - 1</u>		
<u>Revenue From Operation</u>		
Gross Receipt	18,289,000	61,208,133
Total:	18,289,000	61,208,133
<u>Note No. - 2</u>		
<u>Other Income</u>		
Interest Income	-	-
Profit on Sale of Car	-	503
Rounding Off	-	9
Total:	-	512
<u>Note No. - 3</u>		
<u>Direct Expenses on the Projects</u>		
<u>Opening Project Work in Progress</u>	17,810,296	45,567,526
<u>Direct Project Expenses of the year</u>		
Cost of Materials	34,481,721	9,906,304
Labour Charges/Contractors Payment	8,146,101	2,517,188
Consultancy Charges	472,000	1,031,300
Diesel & Petrol	21,379	27,036
Electric Expenses	70,287	133,185
Repair & Maintenance	30,765	3,340
Electrical Items	728,956	604,603
Cost of Lift	431,245	746,300
CC TV Camera	228,802	221,722
Sanitary Fittings	118,633	1,388,141
Staff Salary	981,375	806,000
Staff Welfare	128,269	83,595
Wood	421,076	1,461,489
Steel Windows & Railing	-	268,584
Advertisement	522,579	388,045
RERA Registration	68,500	56,180
Printing And Stationery	29,950	37,250
Conveyance	10,063	1,905
Map Passing Expenses	285,250	229,116
Hire Chares	69,412	83,681
Development Agreement	1,258,780	1,000,540
Freight	10,200	-
Painting	550	-
Misc. & Other Expenses	171,678	143,819
	48,687,671	21,139,323
<u>Project Work in Progress at the close</u>	65,209,588	17,810,296
Total:	1,288,279	48,896,553

Deep Sheetal Engineers Pvt. Ltd.
Nagendra
Managing Director

Deep Sheetal Engineers Pvt. Ltd.
Nagendra
Director



SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES

Annexure - I

FORMING INTEGRAL PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

I. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company," and should also modify the accounting policies suitably.

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Use of estimates

The preparation of Financial statements requires estimates and assumptions to be made that affects the reported account of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the periods in which the results are known/materialized.

c. Revenue Recognition

In the case of Real Estate Developer the substance of contract is of Construction contract and as such revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably estimated. The company is following AS -7 issued by ICAI in respect of recognition of revenue. It follows 'percentage of completion' method and revenues are recognized by reference to the stage/percentage of completion/work execution against each projects at the end of every accounting period. (As certified by the management).

Progressive payments and advances received from customers against sale of the project under construction are disclosed in the Balance Sheet as Booking Advance Received under the head Current Liabilities and this is not determinative of the stage of completion of a Construction.

The percentage of completion method is applied on a cumulative basis in each previous year to the current estimates of contract revenue and contract costs. Where there is change in estimates, the changed estimates shall be used in determination of the amount of revenue and expenses in the period in which the change is made and in subsequent periods.

d. Tangible Fixed Assets and Depreciation:

Fixed Assets are stated at cost and includes any incidental acquisition and installation expenses. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Depreciation on fixed assets has been provided on all depreciable assets on diminishing balance method on prorata basis at the rates specified in Schedule - II of the Companies Act, 2013 as amended from time to time. Depreciation rates have been recast based on the remaining shorter useful life of the assets wherever applicable.

e. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Provision for diminution in the value of Long-term investments is made only if such a decline is other than temporary. However, the company is not carrying any investment during the year.

Deep Sheetal Engineers Pvt. Ltd.

Managing Director
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Director
Director



f. Retirement and other employee benefits

(i) The Company has been legally advised that Law related to Provident Fund, ESI etc. are not applicable to the Company.

(ii) The Company has not incurred any liability under the Payment of Gratuity Act

g. Taxation:

(i) Provision for Current Tax is made on the basis of the estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

(ii) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. The Company has accounted for deferred tax in respect of the timing differences

h. Inventories

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop and sale thereof. The direct expenses incurred on materials, labour and other expenses including overheads (as certified by the management) are accumulated and are appearing under the head 'Project Work in Progress'.

Progressive payments and advances received from customers against sale of the project under construction are disclosed in the Balance Sheet as Booking Advance Received under the head Current Liabilities.

i. Borrowing costs

Borrowing costs represents interest on borrowing. In case they are directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

j. Provisions, Contingent Liabilities and contingent Assets:

Provisions involving substantial degree of estimates in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statement.

k. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charges to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimated/recoverable amount. However, In the opinion of the management, the company as on the balance sheet does not have any indication towards significant impairment in the value of assets

l. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period.

m. Income Computation Disclosure Standard (ICDS)

As required by the notification No.87/2016, F.No.133/23/2015-TPL dated 29th September, 2016 in terms of power conferred by sub-section (2) of section 145 of the Income tax Act, 1961 disclosure of the Policies followed by the business entity in respect of Income Computation Disclosure Scheme is enclosed separately in **Enclosure – A**. This forms an integral part of the Financial Statement.

n. The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming the

Deep Sheetal Engineers Pvt. Ltd

Neeraj Kumar
Managing Director

Deep Sheetal Engineers Pvt. Ltd

Neeraj Kumar
Director



status as micro, small or medium enterprises. Consequently, the amount paid/payable to these parties during the year is considered as nil

o. On the basis of written representations received from directors, as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of section 164(2) of the Companies Act, 2013

p. In the opinion of the Board of Directors, the current assets, and advances have a value on realization in the ordinary course of business at least equal to the amount stated in the balance sheet. The provisions for all liabilities are adequate and not in excess of the amount considered reasonable or necessary. Balance confirmation certificates in respect of debtors, creditors, advances and deposits were not readily available though balances have been certified by the management as true and correct

For and on behalf of the board of directors

In terms of our report of even date
For AGRAWAL ANIL & ASSOCIATES

Chartered Accountants

Deep Sheetal Engineers Pvt. Ltd.
Neeraj Kumar
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Nag Bhushan

Director

CA A. K. Agrawal
(CA A. K. Agrawal)
PARTNER

Director
NEERAJ KUMAR
Din No: 03351532

Director
NAG BHUSHAN
Din No: 06402690



DEEP SHEETAL ENGINEERS PRIVATE LIMITED

ENCLOSURE -A

DISCLOSURE RELATING TO ACCOUNTING POLICIES IN TERMS OF ICDS I TO X (As required by the notification No.87/2016, F.No.133/23/2015-TPL dated 29th September, 2016 in terms of power conferred by sub-section (2) of section 145 of the Income tax Act, 1961)

Disclosure ICDS - I : Relating to Accounting policies

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All significant accounting policies specified in ICDS as notified by the CBDT dated 29th September, 2016 adopted by an assessee are disclosed. There is no change in any accounting policy having any material effect on the accounts of the year. Fundamental accounting assumptions of Going Concern, Consistency and Accrual are followed. The prudence concept has been ignored. Also, there is no inclusion of expected losses or mark-to-market losses in the accounts.

Disclosure ICDS - II : Relating to Valuation of Inventories

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop and sale thereof. The direct expenses incurred on materials, labour and other expenses including overheads (as certified by the management) are accumulated and are appearing under the head 'Project Work in Progress'.

Progressive payments and advances received from customers against sale of the project under construction are disclosed in the Balance Sheet as Booking Advance Received under the head Current Liabilities.

Disclosure ICDS - III : Relating to Construction Contracts

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop and sale thereof. The direct expenses incurred on materials, labour and other expenses including overheads (as certified by the management) are accumulated and are appearing under the head 'Project Work in Progress'.

The company does not have any inventory except some consumable building materials at construction site which the management has debited to Direct Project Expenses.

Pre-construction income in the nature of interest, dividend and capital gains are not reduced from the cost of construction. They are shown as income in accordance with the applicable provisions.

Disclosure ICDS - IV : Relating to Revenue Recognition

In the case of Real Estate Developer the substance of contract is of Construction contract and as such revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably estimated. The company is following AS -7 issued by ICAI in respect of recognition of revenue. It follows 'percentage of completion' method and revenues are recognized by reference to the stage/percentage of completion/work execution against each projects at the end of every accounting period. (As certified by the management).

Progressive payments and advances received from customers against sale of the project under construction are disclosed in the Balance Sheet as Booking Advance Received under the head Current Liabilities and this is not determinative of the stage of completion of a Construction.

The percentage of completion method is applied on a cumulative basis in each previous year to the current estimates of contract revenue and contract costs. Where there is change in estimates, the changed estimates shall be used in determination of the amount of revenue and expenses in the period in which the change is made and in subsequent periods.

Disclosure ICDS V : Relating to Tangible Fixed Assets

Following disclosure have been made in respect of tangible fixed assets, namely —

- (a) description of asset or block of assets;
- (b) rate of depreciation;
- (c) written down value;

Deep Sheetal Engineers Pvt. Ltd.

Nagendra
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Nagendra

Director



(d) additions or deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of—

(i) Central Value Added Tax credit claimed and allowed under the CENVAT Credit Rules, 2004;

(ii) change in rate of exchange of currency;

(iii) subsidy or grant or reimbursement, by whatever name called;

(e) depreciation Allowable; and

(f) written down value at the end of year.

Disclosure ICDS VI : Relating to Effects of Change in Foreign Exchange rates

There is no case of change in foreign exchange rate in respect of the business entity.

Disclosure ICDS VII: Relating to Government Grants

The business entity is not on receipt of any Government Grants.

Disclosure ICDS VIII : Relating to Securities (Held as Stock in Trade)

The business entity does not have any securities referred to in ICDS – VIII.

Disclosure ICDS - IX : Relating to Borrowing Cost

The business entity has not borrowed specifically for the purposes of acquisition, construction or production of a qualifying fixed assets and therefore no any borrowing cost needs to be capitalized

Disclosure ICDS X – Relating to Provisions, Contingent Liabilities and Contingent Assets

- The business entity has the policy to recognize the Provision when it is "reasonably certain" that an outflow of economic resources will be required to settle an obligation. Provisions, if any, is reviewed at the end of each previous year and adjusted/reversed to reflect the current best estimate.
- The business entity has the policy to recognize the Contingent asset when the realization of related income is "reasonably certain. An asset and related income recognized as provided has been reviewed at the end of each previous year and adjusted/reversed to reflect the current best estimate
- The amount of Contingent Liabilities/assets accounted for in the accounts during the year - NIL

For and on behalf of the board of directors

In terms of our report of even date

For AGRAWAL ANIL & ASSOCIATES

Deep Sheetal Engineers Pvt. Ltd.

Deep Sheetal Engineers Pvt. Ltd.

Chartered Accountants

Neeraj Kumar
Managing Director

Nag Bhushan

Director

CA A K Agrawal
(CA A K Agrawal)
PARTNER

Director

NEERAJ KUMAR

Din No: 03351532

Director

NAG BHUSHAN

Din No: 06402690

