

DEEP SHEETAL ENGINEERS PRIVATE LIMITED

C/o UTTAM KUMAR, S.S. FURNITURE MALL, NEAR GANESH TIMBER,
DANAPUR, PATNA-801503

Cell No.- 7488041646 email-deepsheetalengineers@gmail.com

CIN No.- U45200BR2008PTC013914

DIRECTORS' REPORT

TO THE MEMBERS OF DEEP SHEETAL ENGINEERS PRIVATE LIMITED

The Board of Directors have great pleasure in presenting the **FIFTEENTH ANNUAL REPORT** together with the audited statements of account for the financial year ended **31.03.2022** along with Auditor's Report thereon before the members.

FINANCIAL POSITION

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop, and sale thereof.

<u>Particulars</u>		<u>Amount 2021-22</u>	<u>Amount 2020-21</u>
Profit before Depreciation	Rs.	2572914	10398073
Less: Depreciation	Rs.	619085	841238
Profit of the year	Rs.	1953829	9556835
Less: Income Tax Provision	Rs.	515708	2529998
Add: Deferred Tax Adjustment	Rs.	(7637)	(44786)
Profit of the year	Rs.	1445758	7071623

CHANGE IN THE NATURE OF BUSINESS

Company is doing normal business as of last year. There is no significant change in the state of affairs. Also, there is no significant change in the nature of business of the Company.

DIVIDEND

The directors do not recommend any dividend in view of future expansion plans of the Company.

AMOUNT, IF ANY, PROPOSED TO BE CARRIED OUT TO ANY RESERVE

No any amount has been transferred to any reserve during the year.

RELATED PARTIES TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2019 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, the Ministry of Corporate Affairs ('MCA') has issued notifications No. F No. 1/1/2014-CL.V dated 5th June, 2015 whereby it has excluded the Private Limited Company from application of Section 188(1) of the Companies Act, 2013.

DIRECTORS APPOINTMENT, RESIGNATION (U/S 168(1), AND THEIR CONTINUITY

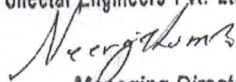
During the year Mr. Ravi Kumar Singh had been appointed as Director of the company w.e.f. 28.01.2022. There is no any other change in the directors of the company.

The directors of the Company namely, Sri Neeraj Kumar, Managing Director and Sri Nag Bhushan, Smt Veena Rani, Randhir Kumar and Sri Uttam Kumar Singh continue to hold their Directorships.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) and section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

Deep Sheetal Engineers Pvt. Ltd.


Managing Director

Deep Sheetal Engineers Pvt. Ltd.


Director

(i) that in the preparation of the annual accounts under reference, the applicable accounting standards have generally been followed along with proper explanation relating to material departure;

(ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) that the directors had prepared the annual accounts for the year under reference on a going concern basis.

(v) that the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(vi) that the directors have devised proper systems to ensure compliance with legal provisions of all applicable laws and that such systems were adequate and operating effectively.

EXTRACT OF ANNUAL RETURN

Regarding MGT-9 the provision under section 134 has been amended by Companies Amendment Act 2017 w.e.f. 31.07.2018 and MGT-9 has been removed from section 134 and therefore Form MGT-9 has not been appended. The Company doesn't have any website.

PARTICULARS OF THE LOANS GIVEN, INVESTMENT MADE OR GUARANTEE GIVEN OR SECURITY PROVIDED U/S 186

The Company has not given any loans, made any investment or given any guarantee or security as specified u/s 186 of the Companies Act, 2013.

PARTICULARS UNDER RULES 8(3) OF THE COMPANIES (ACCOUNTS) RULE, 2014

In view of the nature and activities which are being carried on by the Company, Rule 8(3) of the Companies (Accounts) Rule, 2014 particulars of conservation of energy and Technological absorption respectively are not applicable to the Company. Also, there are no foreign exchange earnings and outgo during the period under reference.

CORPORATE SOCIAL RESPONSIBILITY

Disclosure about annual report on CSR activity if any – Not Applicable to the Company.

SIGNIFICANT/MATERIAL ORDERS PASSED BY ANY REGULATORS

Details of significant/material orders, if any, passed by the regulators, courts, tribunals impacting the going concerned status of the company - Nil

DISCLOSURE ABOUT APPLICATION UNDER INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016

'Disclosure' about the application as made or any proceeding is pending under the Insolvency and Bankruptcy Code (IBC), 2016 during the year along with their status as at the end of the financial year - Nil.

NUMBER OF BOARD MEETINGS OF DIRECTORS (U/S 134(3)(b))

The Board meetings at regular intervals to discuss and decide on Company / business policies and strategies apart from other Board business. During the year SIX Board meetings were held. The maximum time gap between any two consecutive meetings did not exceed 120 days.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS (U/S 134(3)(g))

As required u/s 134(3)(g) and Rule 8(5)(viii) of Company (Account Rules, 2014), the Directors disclose that there is adequate internal financial controls with reference to financial statements.

AUDITORS

Deep Sheetal Engineers Pvt. Ltd.

Neeraj Kumar
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Nayabhusan
Director

Pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the members hereby take note the appointment of M/s Agrawal Anil & Associates, Chartered Accountants, as Auditors of the Company who were appointed as Statutory Auditor of the company for a term of 5 Years from the conclusion of AGM held in 2019 till the conclusion of AGM of the Company to be held in the year 2024, at such remuneration, as mutually agreed between the Board of Directors of the Company and the Auditors on yearly basis.

The company has received a certificate from M/s Agrawal Anil & Associates., Chartered Accountants confirming their eligibility to continue as Statutory Auditors of the Company in terms of the provisions of Section 141 of the Companies Act, 2013 and rules framed thereunder.

PARTICULARS OF EMPLOYEES

There being no employee in receipt of remuneration exceeding the ceiling prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of employees under the said Rules have not been given.

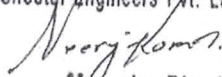
DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No any case of sexual harassment of women at workplace has come to the notice of the management. Hence, the disclosure under Sexual Harassment of Women at Workplace (Prevention, prohibition & redressal) Act, 2013 is NIL.

ACKNOWLEDGEMENT

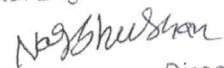
An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results

For and on behalf of the Company
Deep Sheetal Engineers Pvt. Ltd.


Managing Director

Director
NEERAJ KUMAR
Din No: 03351532

Deep Sheetal Engineers Pvt. Ltd.


Director

Director
NAG BHUSHAN
Din No: 06402690

Patna,
Dated: 25.08.2022