

DEEP SHEETAL ENGINEERS PRIVATE LIMITED

C/o UTTAM KUMAR, S.S. FURNITURE MALL, NEAR GANESH TIMBER,
DANAPUR, PATNA-801503

Cell No.- 7488041646 email-deepsheetalengineers@gmail.com

CIN No.- U45200BR2008PTC013914

DIRECTORS' REPORT

TO THE MEMBERS OF

DEEP SHEETAL ENGINEERS PRIVATE LIMITED

The Board of Directors have great pleasure in presenting the **FOURTEENTH ANNUAL REPORT** together with the audited statements of account for the financial year ended 31.03.2021 along with Auditor's Report thereon before the members.

FINANCIAL POSITION

The Company is in the business of undertaking the real estate development and construction project on its own account as a venture of commercial nature under agreement to develop, and sale thereof.

Particulars		Amount 2020-21	Amount 2019-20
Profit before Depreciation	Rs.	10398073	5478172
Less: Depreciation	Rs.	841238	1211268
Profit of the year	Rs.	9556835	4266904
Less: Income Tax Provision	Rs.	2529998	1220828
Add: Deferred Tax Adjustment	Rs.	(44786)	(34138)
Profit of the year	Rs.	7071623	3080214

CHANGE IN THE NATURE OF BUSINESS

Company is doing normal business as of last year. There is no significant change in the state of affairs. Also, there is no significant change in the nature of business of the Company.

COMMENT ON COVID -19 (20-21)

In the last month of FY 2020-21 the COVID-19 pandemic developed rapidly into a global crisis forcing governments to enforce lock-downs of all economic activities. For the Company the focus immediately shifted to ensuring the health and well-being of all employees and on minimizing disruption to services for all our customers. The next year 2021-22 also started with impact of this pandemic and also further stretch of lockdown from time to time. The measure impact of this pandemic will be felt in next financial year.

DIVIDEND

The directors do not recommend any dividend in view of future expansion plans of the Company.

AMOUNT, IF ANY, PROPOSED TO BE CARRIED OUT TO ANY RESERVE

No any amount has been transferred to any reserve during the year.

RELATED PARTIES TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2019 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, the Ministry of Corporate Affairs ('MCA') has issued notifications No. F No. 1/1/2014-CL.V dated 5th June, 2015 whereby it has excluded the Private Limited Company from application of Section 188(1) of the Companies Act, 2013.

DIRECTORS APPOINTMENT, RESIGNATION (U/S 168(1), AND THEIR CONTINUITY

Deep Sheetal Engineers Pvt. Ltd.

Naraj Kumar
Managing Director

Deep Sheetal Engineers Pvt. Ltd.

Atul Bhasin
Director

ADEQUACY OF INTERNAL FINANCIAL CONTROLS (U/S 134(3)(q))

As required u/s 134(3)(q) and Rule 8(5)(viii) of Company (Account Rules, 2014), the Directors disclose that there is adequate internal financial controls with reference to financial statements.

AUDITORS

Pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the members hereby take note the appointment of M/s Agrawal Anil & Associates., Chartered Accountants, as Auditors of the Company who were appointed as Statutory Auditor of the company for a term of 5 Years from the conclusion of AGM held in 2019 till the conclusion of AGM of the Company to be held in the year 2024, at such remuneration, as mutually agreed between the Board of Directors of the Company and the Auditors on yearly basis.

The company has received a certificate from M/s Agrawal Anil & Associates, Chartered Accountants confirming their eligibility to continue as Statutory Auditors of the Company in terms of the provisions of Section 141 of the Companies Act, 2013 and rules framed thereunder.

APPLICATION FOR PROCEEDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year alongwith their status as at the end of the financial year - No such case.

VALUATION OF PROPERTIES

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof - No such case

PARTICULARS OF EMPLOYEES

There being no employee in receipt of remuneration exceeding the ceiling prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of employees under the said Rules have not been given.

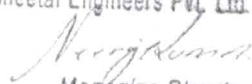
DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No any case of sexual harassment of women at workplace has come to the notice of the management. Hence, the disclosure under Sexual Harassment of Women at Workplace (Prevention, prohibition & redressal) Act, 2013 is NIL.

ACKNOWLEDGEMENT

Directors placed on record their grateful appreciation for the abundant assistance and co-operation received from their bankers and Financial Institutions during the year under review. They also placed on record their deep sense of appreciation of the devoted services by the executive and staff workers of the Company.

For and on behalf of the Company
Deep Sheetal Engineers Pvt. Ltd.


Managing Director

Director
NEERAJ KUMAR
Din No: 03351532

Deep Sheetal Engineers Pvt. Ltd.



Director

Director
NAG BHUSHAN
Din No: 06402690

Patna,
Dated: 25.06.2021