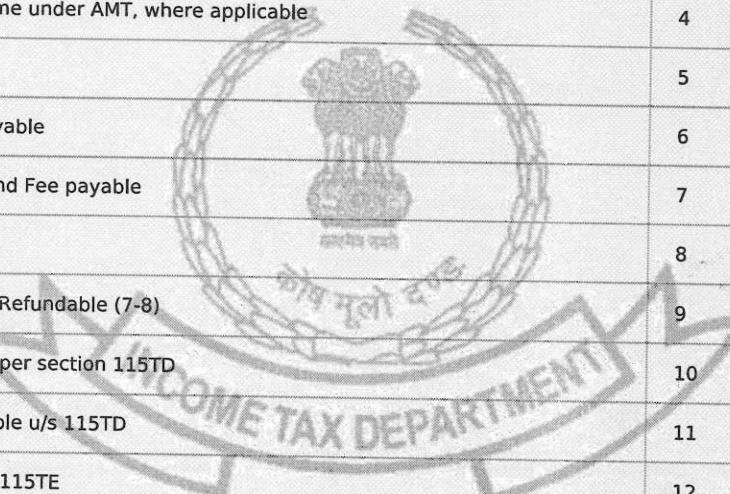
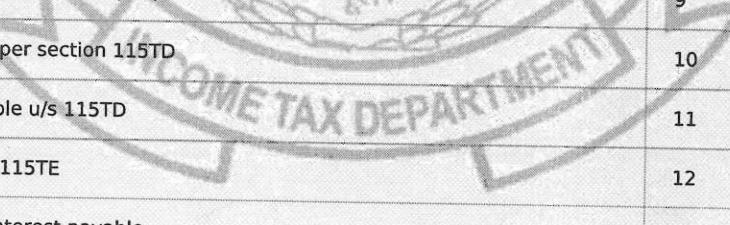


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2023-24

| | | | |
|---|--|---------------------------------|-----------------|
| PAN | AAHCA7498N | | |
| Name | AMBITION HOMES PRIVATE LIMITED | | |
| Address | 0 , Behind Narayan Plaza, Exhibition Raod , Patna , 05-Bihar, 91-INDIA, 800001 | | |
| Status | 7-Private company | Form Number | ITR-6 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 364519431300923 |
|  | | | |
| Taxable Income and Tax Details | Current Year business loss, if any | 1 | 0 |
| | Total Income | 2 | 7,58,08,330 |
| | Book Profit under MAT, where applicable | 3 | 0 |
| | Adjusted Total Income under AMT, where applicable | 4 | 0 |
| | Net tax payable | 5 | 1,90,79,441 |
| | Interest and Fee Payable | 6 | 2,392 |
| | Total tax, interest and Fee payable | 7 | 1,90,81,833 |
| | Taxes Paid | 8 | 1,90,82,186 |
| | (+) Tax Payable /(-) Refundable (7-8) | 9 | (-) 350 |
|  | | | |
| Accredited Income and Tax Detail | Accredited Income as per section 115TD | 10 | 0 |
| | Additional Tax payable u/s 115TD | 11 | 0 |
| | Interest payable u/s 115TE | 12 | 0 |
| | Additional Tax and interest payable | 13 | 0 |
| | Tax and interest paid | 14 | 0 |
| | (+) Tax Payable /(-) Refundable (13-14) | 15 | 0 |
| | <p>This return has been digitally signed by <u>NIDHI AGARWAL</u> in the capacity of <u>Director</u> having PAN <u>ACBPA5236F</u> from IP address <u>49.37.24.156</u> on <u>30-Sep-2023 16:31:52</u> at <u>PATNA</u> (Place) DSC SI.No & Issuer <u>3311328</u> & <u>65095073418402CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u></p> | | |
| <p>System Generated Barcode/QR Code</p> | | | |
|  <u>AAHCA7498N06364519431300923c64624c61d5926095d1b64a4af79c6a3b7778e14</u> | | | |
| DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU | | | |

AMBITION HOMES PRIVATE LIMITED

Address : Behind Narayan Plaza
Exhibition Road
Patna - 800 001

PAN : AAHCA7498N
Assessment Year : 2023-2024
Accounting Year : 2022-2023
Status : Company
DOI : 01.06.2009
Range : DCIT/ACIT Cen Cir2, Pat

COMPUTATION OF TOTAL INCOME

| Particulars | Amount (in Rs.) |
|--|------------------------|
| A. PROFIT OR GAIN FROM BUSINESS OR PROFESSION | |
| Net Profit as per Profit & Loss Account | 7,50,76,992.00 |
| Add : EPF & ESIC LATE PAYMENT | 20,672.00 |
| Add : Depreciation as per Companies Act, 2013 | 22,53,492.95 |
| Add : <u>Expenses Expressly Disallowed</u> | |
| TDS Penalty & Interest | 2,39,241.00 |
| | 7,75,90,397.95 |
| Less : Depreciation as per Income Tax Act, 1961 | 17,82,073.00 |
| | 7,58,08,324.95 |
| GROSS TOTAL INCOME (A) | 7,58,08,324.95 |
| Less : Deduction u/c VI A | |
| TOTAL INCOME | 7,58,08,324.95 |
| R/off u/s 288 A | 7,58,08,320.00 |
| TAX ON TOTAL INCOME | 1,66,77,830.00 |
| Add: Surcharge @10% | 16,67,783.00 |
| TAX ON TOTAL INCOME | 1,83,45,613.00 |
| Add: Health & Edu Cess @4% | 7,33,824.52 |
| TAX ON TOTAL INCOME | 1,90,79,437.52 |
| Less : Advance Tax | 1,10,00,000.00 |
| Less : TCS & TDS | 78,40,186.00 |
| | 1,88,40,186.00 |
| BALANCE REFUNDABLE | 2,39,251.52 |
| Add: Interest u/s 234A | |
| Add: Interest u/s 234B | |
| u/s 234C | 2,392.00 |
| | 2,392.00 |
| TAX PAYABLE | 2,41,643.52 |
| Less: Self Assessment Tax Paid u/s 140A | 2,41,643.52 |
| BALANCE PAYABLE | 2,41,643.52 |

Registered Address :
Behind Narayan Plaza
Exhibition Road
Patna - 800 001

**AMBITION HOMES
PRIVATE LIMITED**

**TAX & STATUTORY
AUDIT REPORT**

**ASST. YR- 2023-24
ACCT. YR- 2022-23**

**A.K. SALAMPURIA & ASSOCIATES
Chartered Accountants**

1st Floor , Above Mica Sales
Near Chanakya Cinema,
Exhibition Road , Patna – 800001
Ph. – 9934123121
E-mail – aksalampuria@gmail.com



DIRECTOR'S REPORT

To,

The Members of
AMBITION HOMES PRIVATE LIMITED

Dear Sir,

We have pleasure in presenting their 14th Annual Report with the audited statement of accounts for the year ended 31st March, 2023, the working result of the company set out here under:

1. FINANCIAL RESULTS:

| Particulars | For the year ended 31 st March 2023 | For the year ended 31 st March 2022 |
|---|---|---|
| NET PROFIT / LOSS(-) DURING THE YEAR | 75077.00 | 84275.00 |
| <i>Less : Income-tax for earlier year</i> | 2043.00 | 185.00 |
| <i>Less : Provision for tax</i> | 19077.00 | 19762.00 |
| <i>Less : Deferred Tax Liability</i> | -185.00 | 884.00 |
| NET PROFIT/LOSS(-) AFTER TAX | 54141.00 | 63444.00 |

The Company does not have any subsidiary. Therefore the provisions of section 129 of the Companies Act 2013, related to consolidation of financial statement are not applicable to the company.

2. AMOUNTS TRANSFERRED TO RESERVES

The Board of Directors does not propose to transfer any profit to any reserves.

3. DIVIDEND

In view of the more need of the funds for the business of the company, Board does not recommend any dividend.

4. DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to Section 134(5) of the Companies Act, 2013 Directors of your Company hereby state and confirm that:

- a) In the preparation of annual accounts for the year ended 31st March, 2023, the applicable accounting Standards have been followed along with proper explanation relating to material departure;
- b) They have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the same period;
- c) The director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Company Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other regularities;
- d) They have prepared the accounts on the Going Concern basis
- e) They have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. **AUDIT OBSERVATIONS:**

Auditors' observations are suitably explained in notes to the accounts and are self-explanatory.

6. **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

The Board has not observed any material changes and commitment occurred after close of the financial year till the date of this report, which affects the financial position of the Company.

7. **AUDITORS:**

A.K.SALAMPURIA & ASSOCIATES., Chartered Accountants, Patna, the statutory auditors of the company retire at the forth coming Annual General Meeting and being eligible for the re-appointment.

8. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:**

a) **Conservation of Energy:**

It is the regular process of the company to conserve the energy and safe the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive, the scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.

b) **Technology Absorption:**

The company is regularly improving its services/ manufacturing capabilities with the help of new means of technology. Your Company is committed to provide the best services/ quality of products to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

c) **Foreign Exchange Earnings/ Outgo:**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review

9. **RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.. Related party transactions other than those specified under section 188(1) of the Companies Act, 2013 have been duly listed under Note – 26 of the Notes forming parts of Accounts.

10. **NUMBER OF BOARD MEETINGS**

The Company had eight Board meetings during the financial year under review.

11. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, if any.

12. **EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS IN THEIR REPORT.**

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

13. **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

In compliance with the requirements of Section 135 (1) of the Act, a CSR Committee has been constituted by the Board. The Committee may invite such executive(s)/employees of the Company, professionals, experts and outsiders with relevant experience, as it may consider appropriate in its sole discretion, to attend the committee meetings, whether on permanent basis or temporarily for one of meetings of the Committee, to advise the Committee on the various CSR Activities being undertaken/to be undertaken by the Company. The CSR Committee shall institute transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation and rural development projects. The funds duly utilised during the year and the remaining amount was primarily allocated to a corpus and will be utilized in next year on these activities which are specified in Schedule VII of the Companies Act, 2013.

14. **SHARE CAPITAL**

During the Financial Year 2022-23, there is no increase in share capital of the company

15. **DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:**

The company has been addressing various risks impacting the Company and the policy of the company on risk management regularly.

16. **ACKNOWLEDGEMENT :**

Your directors take this opportunity to offer their sincere thanks to the various departments of the Central & State Govt., Banks, Customers & Suppliers for their continued valuable assistance & support. Your directors also wish to place on record their appreciation for the dedicated efforts by officers, staff and workers of the company at all levels.

For and on behalf of the Board


For AMBITION HOMES PRIVATE LIMITED

Place : Patna

DIRECTOR

Date : 02/09/2023

AUDITORS' REPORT

**The Members of
AMBITION HOMES PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **AMBITION HOMES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" Section, (a) The financial statements presents fairly, in all material respects (or give a true and fair view) in accordance with fair presentation framework, or
(b) The financial statements have been prepared in all material respects in accordance with the compliance framework.

Basis for Qualified Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

The matter that gave rise to the modification of the auditor's report is that for the reporting of the information as required under clause 44 of the Form 3CD, the assesee failed to provide the relevant records and information as per the requirement of the said clause.

Further, as per the provisions of the Companies Act, 2013, the company has failed to provide for the CSR activities in the Preceding previous year as mandated by the provision which is 2% of average net profit of the last three financial years.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial



statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



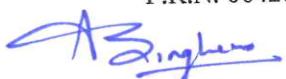
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), are not applicable for the year under review as the company is a small company as per Companies Act, 2013 since its share capital is less than Rs. 400 Lacs and Turnover is less than Rs. 4000.00 Lacs.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the Directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The Requirements of reporting on the matters of adequacy of internal financial controls system u/s 143(3) of the Act, has been dispensed with, in terms of notification of the Government of India, vide number G.S.R. 583(E) dated 13.06.2017.and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - iii. There are no amounts which is required to be transferred to Investor Education and Protection Fund by the Company.

For A. K. SALAMPURIA & ASSOCIATES
Chartered Accountants
F.R.N. 004285C


(CA AKSHYA SINGHANIA)
Partner
M.No.424348

Place : Patna
Date : 02/09/2023



UDIN: 2327348RGWTII8750

FORM No. 3CA

[See rule 6G (1) (a)]

Audit report under Section 44 AB of the Income-tax Act, 1961, in a case
where the accounts of the business or profession of a person have been
audited under any other law

We report that the statutory audit of **AMBITION HOMES PRIVATE LIMITED**, Regd. office - Behind Narayan Plaza, Exhibition Road, Patna - 800001, PAN - AAHCA7498N was conducted by us **A. K. SALAMPURIA & ASSOCIATES**, Chartered Accountants, Patna, in pursuance of the provisions of the Companies Act, 2013 and we annex here to a copy of our audit report dated **02/09/2023** along with a copy of each of -

1. (a) The audited Profit & Loss Account for the year ended on **31st March, 2023**;
(b) The audited Balance Sheet as at **31st March, 2023**;
(c) Documents declared by the said Act to be part of, or annexed to, the Profit & Loss Account and Balance Sheet.

2. Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **AMBITION HOMES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" Section,
(a) The financial statements presents fairly, in all material respects (or give a true and fair view) in accordance with fair presentation framework, or
(b) The financial statements have been prepared in all material respects in accordance with the compliance framework.

Basis for Qualified Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

- The matter that gave rise to the modification of the auditor's report is that for the reporting of the information as required under clause 44 of the Form 3CD, the assessee failed to provide the relevant records and information as per the requirement of the said clause.



2. The statement of particulars required to be furnished under section 44 AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to the explanations given to us, the particulars in the said Form No. 3CD are true and correct except for the clause 44.

For A. K. SALAMPURIA & ASSOCIATES
Chartered Accountants
F.R.N.004285C

Place : Patna
Date : 02/09/2023



A. Singhania
(CA AKSHYA SINGHANIA)

Partner
M.No.424348

UDIN: 23424348BGWTIM1848

FORM NO. 3CD

[See Rule 6 G(2)]

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME - TAX ACT, 1961

PART - A

1. Name Of The Assessee : AMBITION HOMES PRIVATE LIMITED
2. Address : Behind Narayan Plaza,
Exhibition Road, Patna - 800 001
3. Permanent Account Number : AAHCA7498N
4. Whether The Assessee Is Liable To Pay, Indirect Tax Like
Excise Duty, Service Tax, Sales Tax, Goods And Service Tax,
Customs Duty, Etc. If Yes Please Furnish The Registration Number Or
Gst Number Or Any Other Identification Number Allotted For The Same
5. Status : Private Limited Company
6. Previous Year : 2022-2023
7. Assessment Year : 2023-2024
8. Indicate The Relevant Clause Of Section 44AB Under Which The
Audit Has Been Conducted : Clause(a) - Gross Turnover exceeding Rs. 1.00 Crore
8. (a) Whether The Assessee Has Opted For Taxation Under 115BA/115BAA/115BAB/
115BAC/115BAD. If Yes, The Section Under Which Option Has Been Exercised
: 115BAA



PART – B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : N/A

(b) If there is any change in the partners/members or their profit-sharing ratios since the last date of preceding year, the particulars of such change.

10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

(b) If there is any change in the nature of business or profession, the particulars of such change.

11. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.

(b) Books of account maintained. And the address at which the books of accounts are kept. {In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.}

© List of books of account and nature of relevant documents examined.

12. Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section {44AD,44AE,44AF,44B,44BB, 44BBA, 44BBBB, Chapter XII-G, First Schedule or any other relevant Section}.



13. (a) Method of accounting employed in the previous year.

(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No Change

© If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss

| S.No. | Particulars | Increase in Profit (Rs.) | Decrease in Profit (Rs.) |
|----------------|-------------|--------------------------|--------------------------|
| NOT APPLICABLE | | | |

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2).

(e) If answer to (d) above is in affirmative, give details of such adjustments :

| ICDS | ICDS | Increase in Profit(Rs.) | Decrease in Profit (Rs.) | Net Effect (Rs.) |
|--|------|-------------------------|--------------------------|------------------|
| ICDS-I Accounting Policies | | | | |
| ICDS-II Valuation of Inventories | | | | |
| ICDS-III Construction Contracts | | | | |
| ICDS-IV Revenue Recognition | | | | |
| ICDS-V Tangible Fixed Assets | | | | |
| ICDS-VI Changes in Foreign Exchange Rates | | | | |
| ICDS-VII Government Grants | | | | |
| ICDS-VIII Securities | | | | |
| ICDS-IX Borrowing Costs | | | | |
| ICDS-X Provisions, Contingent Liabilities & Contingent Asset | | | | |



(f) Disclosure as per ICDS

| | ICDS | DISCLOSURE |
|--|------|---|
| ICDS-I Accounting Policies | | <p>1. The financial statements are prepared in accordance with applicable accounting standards and are on historical cost convention on accrual basis</p> <p>2. All revenues, cost, assets and liabilities having material bearing on the financial statements are recognized on accrual basis except in case of significant uncertainties</p> |
| ICDS-II valuation of Inventories | | <p>1. WIP is Valued at Construction Cost inclusive of margin, Finished Goods are valued at Cost or NRV whichever is lower.</p> <p>2. Carrying Cost of Stock as on Balance Sheet Date;</p> <p>Finished Goods :Rs. 78,42,63,808.00</p> |
| ICDS-III Construction Contracts | | <p>1. The Company has recognised total Contract Revenue of Rs.28,02,17,758/- as Sales during the current Financial Year.</p> <p>2. The Company is adding Estimated Gross Margin to the cost of the project in order to derive the figure of "Work in Progress".</p> <p>3. The amount of "Advance from Customers" has increased by an amount of Rs. 13,75,01,748.00</p> <p>4. There are no Retentions</p> |
| ICDS-IV Revenue Recognition | | <p>1. Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of insignificant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty.</p> <p>2. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and GST</p> |
| ICDS-V Tangible Fixed Assets | | <p>1. The assessee follows the written down value method for depreciation and the rates of depreciation charged on all fixed assets are those specified in the Income Tax Act, 1961.</p> <p>2. Details as per Balance Sheet or Annexure to Balance Sheet.</p> |
| ICDS-VII Government Grants | Nil | No interest has been capitalised during the year. However, the Company has debited a total amount of Rs. 4,15,53,550.00 to Profit & loss A/c during the year. |
| ICDS-IX Borrowing Costs | Nil | |
| ICDS-X Provisions, Contingent Liabilities & Contingent Asset | Nil | |
| 14. (a) Method of valuation of closing stock employed in the previous year. | | WIP: At construction cost inclusive of margin. |
| | | Finished Goods: At cost or NRV whichever is lower. |
| (b) Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish:- | | |

| S.No. | Particulars | Increase in Profit (Rs.) | Decrease in Profit (Rs.) |
|-------|-------------|--------------------------|--------------------------|
| | | Nil | |

15. Give the following particulars of the capital asset converted into stock in trade

(a) Description of Capital Assets;

(b) Date of acquisition

(c) Cost of acquisition

(d) Amount at which the asset is converted into stock in trade;



Not Applicable

16. Amounts not credited to the Profit and Loss Account, being

{a} the items falling within the scope of section 28; : Nil
 {b} the proforma credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds : Nil
 sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

{c} escalation claims accepted during the previous years; : Nil
 {d} any other item of income; : Nil
 {e} capital receipt, if any. : Nil

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-

| Details of Property | Consideration received or accrued | Value adopted or assessed or assessable | Whether provision of second proviso to sub-section 1 of section 43CA or forth proviso to clause (x) of sub-section (2) of section 56 applicable? |
|---------------------|-----------------------------------|---|--|
| | | NIL | |

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

{a} Description of the Block of assets / class of assets.
 {b} Rate of depreciation.
 {c} Opening WDV/ Actual

{d} Adjustment made to the written down value under section 115BAC/115BAD (for A.Y.21-22 only)
 {e} Adjustment made to the WDV of intangible asset due to excluding value of goodwill of a business or profession

{f} Adjusted WDV (a)
 {g} Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use, including adjustments on account of -

(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.

(ii) Change in rate of exchange of Currency, and

(iii) Subsidy or grant or reimbursement, by whatever name called

{h} Depreciation Allowable
 (i) Written Down Value at the end of the year



19. Amounts admissible under sections:-

| S.No. | Section | Amount debited to P&L A/c | Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions |
|---------|------------|---------------------------|--|
| {i} | 32AC | ... | |
| {ii} | 32AD | ... | |
| {iii} | 33ABA | ... | |
| {iv} | 33ABA | ... | |
| {v} | 35(1)(i) | ... | |
| {vi} | 35(1)(ii) | ... | |
| {vii} | 35(1)(iia) | ... | |
| {viii} | 35(1)(iii) | ... | |
| {ix} | 35(1)(iv) | ... | |
| {x} | 35(2AA) | ... | |
| {xi} | 35(2AB) | ... | |
| {xii} | 35ABB | ... | |
| {xiii} | 35AC | ... | |
| {xiv} | 35AD | ... | |
| {xv} | 35CCA | ... | |
| {xvi} | 35CCB | ... | |
| {xvii} | 35CCC | ... | |
| {xviii} | 35CCD | ... | |
| {xix} | 35D | ... | |
| {xx} | 35DD | ... | |
| {xxi} | 35DDA | ... | |
| {xxii} | 35E | ... | |
| | | | NIL |

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum : Nil
was otherwise payable to him as profits or dividend. { Section 36(1)(ii) }

(b) Details of Contributions received from employees for various funds as referred to in section 36(1)(va):

| S.No. | Nature of Fund | Sum received from Employees | Due Date for Payment | The actual amount paid | The actual date of the payment to the concerned authorities |
|-------|----------------|-----------------------------|----------------------|------------------------|---|
| | | | | | |

As per Annexure B



21. (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

| Nature | S.No. | Particulars | Amount (in Rs.) |
|---|-------|----------------------|-----------------|
| Capital Expenditure | | | |
| Personal Expenditure | | | |
| Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party | | | |
| Expenditure Incurred at clubs being entrance fees and subscriptions | | | |
| Expenditure Incurred at clubs being cost for club services and facilities used | | | |
| Expenditure by way of penalty or fine for violation of any law for the time being in force | | GST & TDS Penalty | 2,39,241.00 |
| Expenditure by way of any other penalty or fine not covered above | | | |
| Expenditure incurred for any purpose which is an offence or which is prohibited by law | | | |

(b) amounts inadmissible under section 40(a);

(i) as payment to non resident referred to in sub clause (i)

(A) Details of Payment on which tax is not deducted:

| Date of Payment | Amount of Payment | Nature of Payment | Name and address of the payee |
|-----------------|-------------------|-------------------|-------------------------------|
| (i) | (ii) | (iii) | (iv) |
| | | NIL | |

Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1):-

| Date of Payment | Amount of Payment | Nature of Payment | Name and address of the payee | Amount of Tax Deducted |
|-----------------|-------------------|-------------------|-------------------------------|------------------------|
| (i) | (ii) | (iii) | (iv) | (v) |
| | | | NIL | |

(ii) as payment referred to in sub-clause (ia)

(A) Details of Payment on which tax is not deducted:

| Date of Payment | Amount of Payment | Nature of Payment | Name and address of the payee |
|-----------------|-------------------|-------------------|-------------------------------|
| (i) | (ii) | (iii) | (iv) |
| | | NIL | |

(B)

Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section(1) of section 200(1):-

| Date of Payment | Amount of Payment | Nature of Payment | Name and address of the payee | Amount of Tax Deducted | Amount out of (v) deposited, of any |
|-----------------|-------------------|-------------------|-------------------------------|------------------------|-------------------------------------|
| (i) | (ii) | (iii) | (iv) | (v) | (vi) |
| | | | NIL | | |



(ii) as payment referred to in sub-clause (ib)

(A) Details of Payment on which levy is not deducted:
(B) Details of payment on which levy has been deducted but has not been paid

(iv) under sub-clause (ic) [Wherever applicable] : Not Applicable
(v) under sub-clause (iia) : Not Applicable
(vi) under sub-clause (iib) : Not Applicable
(vii) under sub-clause (iii) : Not Applicable
(viii) under sub-clause (iv) : Not Applicable
(ix) under sub-clause (v) : Not Applicable

{c) Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:-

(d) Disallowance/deemed income under section 40A(3)

On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditurecovered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or accountpayee bank draft. If not, please furnish the details

| S.No. | Date of Payment | Nature of Payment | Amount | Name and PAN of the payee, if available |
|-------|-----------------|-------------------|--------|---|
| | (i) | (ii) | (iii) | (iii) |
| | | | | We have not come across any payment in excess of Rs. 10,000/- made otherwise than by a crossed cheque or crossed bank draft during the test check |



On The basis of examination of books of accounts and other relevant documents/evidence, whether the payment referred to in under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A):-

| S.No. | Date of Payment | Nature of Payment | Amount Name and PAN of the payee, if available |
|---|-----------------|-------------------|--|
| (i) | (ii) | (iii) | (iii) |
| We have not come across any payment in excess of Rs.10,000/- made otherwise than by a crossed cheque or crossed bank draft, during the test check | | | |

{e} provision for payment of gratuity not allowable under sec.40A(7).

{f} any sum paid by the assessee as an employer not allowable under section 40A(9);

{g} particulars of any liability of a contingent nature.

{h} amount of deduction inadmissible in terms of sec.14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

{i} amount inadmissible under the proviso to sec. 36(1)(iii)

22. Amount of interest inadmissible under section 23 of the MSME Development Act, 2006

23. Particulars of payments made to persons specified under Section 40A(2)(b).

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC :

25. Any amount of Profit chargeable to tax under Section 41 & computation thereof.

26. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of Section 43B, the liability for which, (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) Paid during the previous year;
(b) not paid during the previous year:

(B) was incurred in the previous year and was

{a} paid on or before the due date for furnishing the return of income of the previous year under section 139(1);
{b} not paid on or before the aforesaid date.

GST Payable Rs.717170.00 paid on 12.05.2023
EPF Payable Rs.41,906 paid on 14.04.2023
ESI Payable Rs.6562 paid on 14.04.2023
Nil

* State whether sales tax, Goods & Service Tax customs duty,excise duty or any other indirect tax, levy, cess, impost, etc is passed through the profit and loss account.

27. (a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts.



| | | | |
|-------|---|---|-----|
| 8. | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii). If yes, please furnish the details for the same. | | |
| 9. | Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) | | |
| (a) | If yes, please furnish the following details: | | |
| (i) | Nature of income | : | Nil |
| (ii) | Amount thereof | : | Nil |
| (b) | Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) | | |
| (a) | If yes, please furnish the following details: | | |
| (i) | Nature of income | : | Nil |
| (ii) | Amount thereof | : | Nil |
| (b) | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. {Sec 69D} | | |
| (a) | Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No) | | |
| (b) | If yes, please furnish the following details: | | |
| (i) | Under which clause of sub-section (1) of section 92CE primary adjustment is made? | | |
| (ii) | Amount (in Rs.) of primary adjustment | : | Nil |
| (iii) | Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section(2) of section 92CE? (Yes/No) | | |
| (iv) | If yes, whether the excess money has been repatriated within the prescribed time (Yes/No) | | |
| (v) | If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time | | |
| (a) | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.) | | |



(b) If yes, please furnish the following details:

- (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred
- (ii) EBITDA during the previous year (in Rs.)
- (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above
- (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B

| A.Y. | Amount (Rs.) |
|------|--------------|
| | |

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B

| A.Y. | Amount (Rs.) |
|------|--------------|
| | |

31. (a) Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :-

: As per Annexure-D Attached

- (i) name, address and permanent account number {if available with the assessee} of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
- (vi) In case the loan or deposit was taken or accepted by cheque or bank draft; whether the same was taken or accepted by an account payee cheque or an account payee bank draft

(b) Particulars of each specified sum in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :-

: NIL

- (i) name, address and permanent account number {if available with the assessee} of the lender or depositor;
- (ii) amount of specified sum taken or accepted;
- (iii) Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account
- (iv) In case the specified sum was taken or accepted by cheque or bank draft; whether the same was taken or accepted by an account payee cheque or an account payee bank draft

* {Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act }

(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of ECS through a bank account :—



(i) Name, address and PAN (if available with the assessee) of the payer
(ii) Nature of transaction
(iii) Amount of receipt (in Rs.)
(iv) Date of receipt

(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year,—

(i) Name, address and PAN (if available with the assessee) of the payer
(ii) Amount of receipt (in Rs.)

(cc) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year.—

(i) Name, address and PAN (if available with the assessee) of the payer
(ii) Nature of transaction
(iii) Amount of receipt (in Rs.)
(iv) Date of receipt

NIL



(b) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year;—

(i) Name, address and PAN (if available with the assessee) of the payer
(ii) Amount of receipt (in Rs.)

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

{c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269TT made during the previous year:-

(i) name, address and permanent account number {if available with the assessee}of

the payee;

(ii) amount of the repayment;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) Whether the repayment was made by cheque or bank draft or

use of electronic clearing system through a bank account

(vi) In case the repayment was made by cheque or bank draft ; whether

the same was repaid by an account payee cheque or an account payee bank draft

{d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of

electronic clearing system through a bank account during the previous year

(i) name, address and permanent account number {if available with the assessee}of

the payer;

(ii) Repayment of Loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

NIL

As per Annexure- E Attached



(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

(i) name, address and permanent account number (if available) with the assessee) of the payer, : NIL

(ii) Repayment of Loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : NIL

(Particulars at (c)(d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

32. (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

| S.No. | A.Y. | Nature of Allowance/Allowance (Rs.) | Amount as returned (Rs.) | All Losses/allowances not allowed u/s 115BAA/BAC/BAD | | Amount as assessed (give reference of relevant order) | Remarks |
|-------|------|-------------------------------------|--------------------------|--|------|---|---------|
| | | | | All Losses/allowances not allowed u/s 115BAC/BAD (to be filed in A.Y.21-22 only) | (v) | | |
| (i) | (ii) | (iii) | (iv) | (v) | (vi) | (vii) | (viii) |
| | | | | NIL | | | |

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of sec. 79. : NIL

{c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : NIL

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NIL

{e} In case of a company, please state that whether the company deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details : NIL



33.

Section-wise details of deduction, if any, admissible under chapter VI-A or Chapter III (Section 10AA).

| | |
|---------------------------|---|
| Amount Debited to P&L A/c | Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions of the Act or Rules or any other guidelines, circulars, etc., issued in this |
| | |

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If Yes, please furnish:-

| TAN (i) | Section (ii) | Nature of Payment (iii) | Total amount of Payment or Receipt of the nature specified in Col. 3 (iv) | Total amount on which tax was required to be deducted or collected out of (4) (v) | Total amount on which tax was deducted or collected at specified rate out of (5) (vi) | Amount of tax ded. Or coll. Out of (6) (vii) | Amount of tax deducted or collected at less than specified rate out of (7) (viii) | Amount of tax deducted or collected at the rate out of (8) (ix) | Total amount on which tax was deducted or collected not deposited to the Central Govern- ment out of (6) (x) |
|----------------|-----------------|-------------------------------|--|--|---|---|--|---|---|
| | | | | | | | | | |
| PTNA02 284C | 192B | Salary | 2,04,80,826.00 | 1,78,00,000.00 | 1,78,00,000.00 | 63,81,000.00 | - | - | - |
| | 194C | Payment to Contractors | 3,94,55,572.00 | 3,94,55,572.00 | 3,94,55,572.00 | 5,93,141.00 | - | - | - |
| | 194J | Professional Fee | 16,39,924.00 | 16,39,924.00 | 16,39,924.00 | 1,63,993.00 | - | - | - |
| | 194A | Interest | 3,05,00,707.00 | 3,05,00,704.00 | 3,05,00,704.00 | 30,50,071.00 | - | - | - |
| | 194H | Commission | 2,00,000.00 | 2,00,000.00 | 2,00,000.00 | 20,00,000.00 | - | - | - |
| | 194IB | Rent | 90,75,320.00 | 90,75,320.00 | 90,75,320.00 | 9,07,535.00 | - | - | - |

(b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:-

| TAN | Type of Form | Due Date of Furnishing | Date of Furnishing, If furnished | Information about all details/transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported. |
|------------|--------------|---------------------------|--|---|
| PTNA02284C | 24Q | 31-07-2022 | 27-07-2022 | Yes |
| PTNA02284C | 26Q | 31-07-2022 | 27-07-2022 | Yes |
| PTNA02284C | 24Q | 31-10-2022 | 28-10-2022 | Yes |
| PTNA02284C | 26Q | 30-11-2022 | 28-10-2022 | Yes |
| PTNA02284C | 24Q | 31-01-2023 | 27-01-2023 | Yes |
| PTNA02284C | 26Q | 31-01-2023 | 27-01-2023 | Yes |
| PTNA02284C | 24Q | 31-05-2023 | 29-05-2023 | Yes |
| PTNA02284C | 26Q | 31-05-2023 | 29-05-2023 | Yes |



{c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:-

| TAN | Amount of interest payable | Amount paid out of column (ii) | Date of Payment |
|-----|----------------------------|--------------------------------|-----------------|
| (i) | (ii) | (iii) | (iv) |
| | | | |
| | | | |
| | | | |

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : NA

- (i) Opening stock
- (ii) Purchases during the previous year;
- (iii) Sales during the previous year;
- (iv) Closing stock;
- (v) shortage/excess, if any.

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw

materials, finished products and by-products

(A) Raw Materials :

- (i) Opening Stock;
- (ii) Purchases during the previous years
- {iii} consumption during the previous years;
- {iv} sales during the previous year
- {v} closing stock
- {vi} yield of finished products
- {vii} * percentage of yield;
- {viii} shortage / excess, if any.

(B) Finished products / By-products :

- {i} Opening Stock;
- {ii} purchases during the previous years;
- {iii} quantity manufactured during the previous year;
- {iv} sales during the previous year;
- {v} closing stock;
- {vi} shortage / excess, if any.

*Information may be given to the extent available.



36 (a) Whether the assessee has received any amount in the nature of dividend as referred to in A sub-clause(e) of clause (22) of section 2? (Yes/No.)

(b) If yes, please furnish the following details:—

- (i) Amount received (in Rs.)
- (ii) Date of receipt

37 Whether any cost audit was carried out. If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/quantity as may be reported/identified by the cost auditor.

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.

39 Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year : As per Annexure - F attached

| S.No. | Particulars | Previous year | Preceeding Previous Year |
|-------|---|---------------|--------------------------|
| | Total Turnover | | |
| | Gross Profit/Turnover | | |
| | Net Profit/Turnover | | |
| | Stock in Trade/Turnover | | |
| | Material Consumed/Finished Goods Produced | | |

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.



42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)

(b) If yes, please furnish :

| Reporting Entity Identification Number | Type of form | Due Date for Furnishing | Whether the form contains information about all |
|--|--------------|-------------------------|---|
| | | | |
| | | | |

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No)

(b) If yes, Please furnish the following details

- (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
- (ii) Name of parent entity
- (iii) Name of alternate reporting entity (if applicable)
- (iv) Date of furnishing of report
- (v) Date of furnishing of report

(c) If Not due, please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST

| Total Amount of Expenditure incurred during the | Expenditure in respect of entities registered under GST | | | Expenditure relating to entities not registered under GST |
|---|---|---------------------------------------|--------------------------------------|---|
| | Relating to entities falling under composition scheme | Relating to other registered entities | Total payment to registered entities | |
| | | | | |
| | | | | |

ADDRESS: 1st Floor, Above Mica Sales
Near Chanakya Cinema
Exhibition Road, Patna - 800 001

PLACE: Patna
DATE : 02/09/2023

For A. K. SALAMPURIA & ASSOCIATES
Chartered Accountants
F.R.N.004285C


(CA AKSHYA SINGHANIA)

Partner
M.No.424348



UDIN: 2342934866WTH1848

COMPUTATION OF DEPRECIATION
AS PER INCOME TAX ACT, 1961

| | | |
|------------|---|-----------|
| ANNEXURE | : | A |
| Ass. Yr. | : | 2023-2024 |
| Acc. Yr. | : | 2023-2023 |
| Form No. | : | 3 CD |
| Clause No. | : | 18 |

| (In Rs.) | | | | | | |
|---|-------------------------|--------------------------|--------------------------|------------------|--------------------|---------------------------|
| Description of Assets/ Block of Assets | Rate of Depreciation | Actual Cost or W.D.V. | Addition during the year | | Sales/ Transfer | Depreciation Allowable |
| | | | Up to 30.09.2022 | After 30.09.2022 | | |
| <u>COMPUTERS</u> | | | | | | |
| 1. Computer | 40% | 2,399.00 | - | 36,355.94 | - | 38,754.94 |
| 2. Printer | 40% | 1,664.08 | - | - | 1,664.08 | 666.00 |
| | | 4,063.08 | - | 36,355.94 | - | 40,419.02 |
| <u>FURNITURE & FIXTURES</u> | | | | | | |
| 1. Electrical Fittings | 10% | 28,404.85 | - | - | 28,404.85 | 2,840.00 |
| 2. Furniture & Fixture | 10% | 4,07,224.23 | - | 27,47,659.52 | 31,54,883.75 | 25,564.85 |
| 3. Fan | 10% | 2,551.00 | - | - | 2,551.00 | 255.00 |
| | | 4,38,180.08 | - | 27,47,659.52 | - | 31,85,839.60 |
| | | | | | | 1,81,200.00 |
| | | | | | | 30,04,639.60 |
| <u>PLANT & MACHINERY</u> | | | | | | |
| 1. Car | 15% | 1,01,86,651.00 | - | - | 1,01,86,651.00 | 15,27,998.00 |
| 2. Plant & Machinery | 15% | 37,013.00 | - | - | 37,013.00 | 5,552.00 |
| 3. Inverter & Battery | 15% | 4,317.00 | 18,100.00 | - | 22,417.00 | 3,363.00 |
| 4. Motor cycle | 15% | 1,95,758.00 | - | 92,300.00 | 2,88,058.00 | 36,286.00 |
| 5. Mobile | 15% | 47,492.00 | - | - | 47,492.00 | 7,124.00 |
| 6. Refrigerator | 15% | 14,565.70 | - | - | 14,565.70 | 2,185.00 |
| 7. Air Conditioners | 15% | 10,634.50 | - | - | 10,634.50 | 1,595.00 |
| 8. C CTY | 15% | 30,162.76 | 12,500.00 | - | 42,662.76 | 6,399.00 |
| 9. Note Counting Machine | 15% | 9,828.00 | - | - | 9,828.00 | 1,474.00 |
| | | 1,05,36,421.96 | 30,600.00 | 92,300.00 | - | 1,06,59,321.96 |
| | | | | | | 15,91,976.00 |
| | | | | | | 90,67,245.96 |
| Total : | | 1,09,78,665.12 | 30,600.00 | 28,76,315.46 | - | 1,38,85,580.58 |
| | | | | | | 17,82,073.00 |
| | | | | | | 1,21,03,507.58 |



AMBITION HOMES PRIVATE LIMITED
 Behind Narayan Plaza
 Exhibition Road
 Patna-800 001

| | | |
|-----------------|----------|-----------|
| ANNEXURE | : | B |
| Assessment Year | : | 2023-2024 |
| Accounting Year | : | 2022-2023 |
| Form No. | : | 3 CD |
| Clause No. | : | 20 (b) |

Details of Employees Contribution to E.S.I.C & EPF. Account

| Month | E.P.F. | E.S.I.C. | Due date EPF | Actual date of payment EPF | Due date ESIC | Actual date of payment ESIC |
|----------------|-------------|-----------|--------------|----------------------------|---------------|-----------------------------|
| April'2022 | 21,840.00 | 1,370.00 | 15-05-2022 | 09-05-2022 | 15-05-2022 | 09-05-2022 |
| May'2022 | 21,840.00 | 1,370.00 | 15-06-2022 | 15-06-2022 | 15-06-2022 | 13-06-2022 |
| June'2022 | 21,840.00 | 1,370.00 | 15-07-2022 | 06-07-2022 | 15-07-2022 | 06-07-2022 |
| July'2022 | 21,840.00 | 1,370.00 | 15-08-2022 | 06-08-2022 | 15-08-2022 | 06-08-2022 |
| August'2022 | 19,549.00 | 1,227.00 | 15-09-2022 | 12-09-2022 | 15-09-2022 | 12-09-2022 |
| September'2022 | 20,400.00 | 1,280.00 | 15-10-2022 | 15-10-2022 | 15-10-2022 | 15-10-2022 |
| October'2022 | 20,307.00 | 1,274.00 | 15-11-2022 | 15-11-2022 | 15-11-2022 | 15-11-2022 |
| November'2022 | 20,400.00 | 1,280.00 | 15-12-2022 | 10-12-2022 | 15-12-2022 | 10-12-2022 |
| December'2022 | 19,452.00 | 1,220.00 | 15-01-2023 | 17-01-2023 | 15-01-2023 | 17-01-2023 |
| January'2023 | 19,452.00 | 1,280.00 | 15-02-2023 | 15-02-2023 | 15-02-2023 | 15-02-2023 |
| February'2023 | 19,800.00 | 1,243.00 | 15-03-2023 | 14-03-2023 | 15-03-2023 | 14-03-2023 |
| March'2023 | 19,665.00 | 1,234.00 | 15-04-2023 | 14-04-2023 | 15-04-2023 | 14-04-2023 |
| | 2,46,385.00 | 15,518.00 | | | | |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

| | | |
|-----------------|----------|-----------|
| ANNEXURE | : | C |
| Ass. Yr. | : | 2023-2024 |
| Acc. Yr. | : | 2022-2023 |
| Form No. | : | 3 CD |
| Clause No. | : | 23 |

Particulars of payment made to the persons, specified under section 40A (2) (b).

(In Rs.)

| Name of Related Party | Relation | Nature of Payment | PAN | Payment Made Amount (Rs.) |
|------------------------------|----------------------------|--------------------------|------------|----------------------------------|
| Rakesh Kumar Agarwal | Director | Remuneration | AAUPA5218L | 60,00,000.00 |
| Rakesh Kumar Agarwal | | Interest | AAUPA5218L | 69,98,787.00 |
| Rakesh Kumar Agarwal HUF | Director is Karta | Interest | AANHR3961C | 14,59,028.00 |
| Dilip Kumar Mittal | Director | Remuneration | AGXPM0483C | 60,00,000.00 |
| Dilip Kumar Mittal | | Interest | AGXPM0483C | 69,98,264.00 |
| Dilip Kumar Mittal HUF | Director is Karta | Interest | AAGHD0359H | 15,71,150.00 |
| Nidhi Agarwal | Director | Interest | ACBPA5236F | 22,21,553.00 |
| Nidhi Agarwal | | Remuneration | ACBPA5236F | 30,00,000.00 |
| Rashmi Mittal | Director | Remuneration | AHGPM0076K | 30,00,000.00 |
| Rashmi Mittal | | Interest | AHGPM0076K | 27,77,233.00 |
| Kiran Devi Mittal | Directors Mother | Interest | AGXPM1930A | 12,02,588.00 |
| Prayag Chand & Sons HUF | Director's father is Karta | Interest | AAEHP9960J | 5,46,669.00 |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

| | | |
|-----------------|----------|-----------|
| ANNEXURE | : | D |
| Ass. Yr. | : | 2023-2024 |
| Acc. Yr. | : | 2022-2023 |
| Form No. | : | 3 CD |
| Clause No. | : | 31(a) |

Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269 SS taken or accepted by the assessee during the previous year

| <i>Name, address & PAN No. of the lender / depositor</i> | <i>Amount of loan or deposit taken or accepted during the year</i> | <i>Whether loan/ deposit account was squared up during the year</i> | <i>Maximum amount outstanding at any time during the year</i> | <i>Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account</i> | <i>In case the loan or deposit was taken or accepted by cheque or bank draft ; whether the same was taken or accepted by an account payee cheque or an account payee bank draft</i> |
|--|--|---|---|--|---|
| Rakesh Kumar Agarwal B303 Bansal Tower Patna-800001 PAN: AAUPA5218L | 96,00,000.00 | No | 9,15,79,922.00 | RTGS-Rs.9000000 Cheque-Rs.600000 | N.A A/c Payee |
| Dilip Kumar Mittal Maheshwari Market, Ashok rajpath Patna -800004 PAN: AGXPM0483C | 1,50,45,490.00 | No | 9,52,42,900.00 | RTGS | N.A |
| Ashish Kumar Motani 201, Kanika Mahar Aptt, Opp congress Maidan Kadamkuan, Patna 800003 PAN: ABPK3452A | 1,00,00,000.00 | No | 1,00,00,000.00 | RTGS | N.A |
| Ashish Kumar Motani HUF 201, Kanika Mahar Aptt, Opp congress Maidan Kadamkuan, Patna 800003 PAN: AAIHA1144A | 1,35,00,000.00 | No | 1,35,00,000.00 | RTGS | N.A |
| BMW Ventures Ltd 1st Floor, Mona Cinema Complex East Gandhi Maidan Patna- 800004 PAN: AABCB1294R | 2,00,00,000.00 | No | 4,71,68,981.00 | RTGS | N.A |
| Rashmi Mittal Maheshwari Market, Ashok Rajpath Patna -800004 PAN: AHGPM0076K | 30,00,000.00 | No | 2,97,84,029.00 | RTGS | N.A |
| Rakesh Kumar Agarwal (HUF) B303 Bansal Tower Patna-800001 PAN: AANHR3961C | 1,00,00,000.00 | No | 2,00,35,276.00 | RTGS | N.A |
| Nidhi Agrawal B303 Bansal Tower Patna-800001 PAN: ACBPA5236F | 10,00,000.00 | No | 2,07,38,291.00 | RTGS | N.A |
| Protech Financial Services Pvt Ltd Ground Floor, Pushpanjali Venkatesh Budh Marg, Patna -800001 PAN: AABCP3710E | 75,00,000.00 | No | 76,82,466.00 | RTGS | N.A |
| Rose Medicare Pvt Ltd 2nd Floor, 203,Prafulla Palace, Govind Mita Road, Patna 800004 PAN: AABCR2703B | 1,00,00,000.00 | No | 1,02,14,619.00 | NEFT | N.A |
| S N Sobhna Constructions Pvt Ltd Shop No 13, North Avenue Road West Punabi Bagh, Delhi 110026 PAN: AAUCS3623A | 45,00,000.00 | No | 45,00,000.00 | RTGS | N.A |
| Surajgarh Biotech Consultancy Pvt Ltd | 30,00,000.00 | No | 30,33,620.00 | RTGS | N.A |



| | | | | | |
|--|--------------|----|--------------|------|-----|
| 8,Ganesh Chandra Avenue,Harsh Street Kolkata 700013 PAN: AAFCS4764H | | | | | |
| Ujval Traders Pvt Ltd 9,Lal Bazar Street, Kolkata 700001 PAN: AABCU4351N | 20,00,000.00 | No | 20,22,192.00 | RTGS | N.A |



AMBITION HOMES PRIVATE LIMITED
 Behind Narayan Plaza
 Exhibition Road
 Patna-800 001

| Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269 T taken or accepted by the assessee during the previous year | | | |
|--|-------------------------|--|--|
| Name, address & PAN No. of the lender / depositor | Amount of the repayment | Maximum amount outstanding at any time during the year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account |
| Dilip Kumar Mittal(HUF) Maheshwari Market, Ashok rajpath Patna -800004 PAN: AAIGHD0359H | 51,00,000.00 | 1,67,81,956.00 | NEFT- 100000 RTGS-5000000 |
| Rakesh Kumar Agarwal B303 Bansal Tower Patna-800001 PAN: AAUPTA5218L | 1,52,40,666.00 | 9,15,79,922.00 | Net Banking |
| Kiran Devi Mittal Maheshwari Market, Ashok rajpath Patna - 800 004 PAN : AGXPM1930A | 1,50,000.00 | 1,10,45,678.00 | NEFT |
| Rakesh Kumar Agarwal (HUF) B303 Bansal Tower Patna-800001 PAN: AANHR3961C | 1,50,00,000.00 | 2,00,35,276.00 | RTGS |
| Nidhi Agrawal B303 Bansal Tower Patna-800001 PAN: ACBPA5236F | 66,00,000.00 | 2,07,38,291.00 | RTGS |
| Dilip Kumar Mittal Maheshwari Market, Ashok rajpath Patna -800004 PAN: AGXPM10483C | 2,58,02,300.00 | 9,52,42,900.00 | Net Banking |
| Rashmi Mittal Maheshwari Market, Ashok Rajpath Patna -800004 PAN: AHGPM10076K | 1,11,00,000.00 | 2,94,87,029.00 | RTGS |



| | | | | A/c Payee |
|---|----------------|----------------|--------|-----------|
| Arbind Plastics Pvt Ltd Shivalya Market Ashok Rajpat Patna-800004 PAN: AAFC41056N | 2,49,186.00 | 44,39,742.00 | Cheque | |
| Agni Transport Pvt Ltd Chartered Bank Building, Room No. 132 1st Floor, 4, Netaji Subhash Road, Kol 01 PAN: AAICA4603N | 5,37,41,190.00 | 5,37,41,190.00 | Cheque | A/c Payee |
| Amit Auto Credit Co Pvt Ltd 85, Metcalfe Street, 4th Floor, 402 Kolkata 700013 PAN: AAICA2143H | 1,75,00,000.00 | 3,88,58,054.00 | RTGS | NA |
| Jaibasukinath Traders Pvt Ltd Mona Cinema Complex, 1st Floor, East Gandhi Maidan, Patna 01 PAN: AABCJ1784E | 2,00,00,000.00 | 2,15,03,572.00 | RTGS | NA |
| Singal Ventures Pvt Ltd 201-A, 2nd Floor, NP Centre NEW Dak Bungalow, Patna- 800001 PAN: AALCS0894C | 1,25,00,000.00 | 1,45,25,401.00 | RTGS | NA |
| Madhuraj Marketing and Technologies Pvt Madhuraj Rajendra Path Patna- 800001 PAN: AADCM5138R | 10,00,000.00 | 10,00,000.00 | Cheque | A/c Payee |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

| | | |
|-----------------|----------|-----------|
| ANNEXURE | : | F |
| Ass. Yr. | : | 2023-2024 |
| Acc. Yr. | : | 2022-2023 |
| Form No. | : | 3 CD |
| Clause No. | : | 40 |

| | | Previous Year | Preceeding Previous Year |
|------|---|---|--|
| i) | Gross Profit / Turnover | : | N.A. N.A. |
| ii) | Net Profit / Turnover | : | |
| | Turnover | 28,02,17,758.36 | 5,90,55,744.90 (As per Profit & Loss Account attached) |
| | Net Profit | 7,50,76,991.51 | 8,42,74,686.60 (As per Profit & Loss Account attached) |
| | Net Profit / Turnover | = <u>7,50,76,991.51</u> <u>28,02,17,758.36</u> | <u>8,42,74,686.60</u> <u>5,90,55,744.90</u> |
| | | = 26.79% | 142.70% |
| iii) | Stock in Trade/ Turnover | = | |
| | Turnover | 28,02,17,758.36 | 5,90,55,744.90 (As per Profit & Loss Account attached) |
| | Stock in Trade | 34,57,85,548.00 | 6,47,00,498.00 (As per Profit & Loss Account attached) |
| | Stock in Trade/ Turnover | 123.40 | 109.56 |
| iv) | Material Consumed / Finished Goods Produced | = | N.A. N.A. |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

BALANCE SHEET AS ON 31st MARCH, 2023

| Particulars | NOTE No | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|---|---------|------------------------------|------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. SHAREHOLDER'S FUNDS | | | |
| (a) Share Capital | 2 | 1,41,53,300.00 | 1,41,53,300.00 |
| (b) Reserves & Surplus | 3 | 27,80,56,291.38 | 22,39,15,065.79 |
| 2. NON-CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 4 | 61,20,89,867.15 | 48,85,27,865.14 |
| (b) Deferred tax liabilities (Net) | | | |
| 3. CURRENT LIABILITIES | | | |
| (a) Short Term Borrowings | 5 | 64,69,354.85 | 16,27,142.86 |
| (b) Trade payables | 6 | 30,88,58,155.99 | 19,25,19,536.53 |
| (c) Other current liabilities | 7 | 7,61,80,587.94 | 1,74,53,453.00 |
| (d) Short-term Provision | 8 | 1,90,76,880.00 | 1,97,62,225.60 |
| Total : | | <u>1,31,48,84,437.31</u> | <u>95,79,58,588.92</u> |
| II. ASSETS | | | |
| 1. NON CURRENT ASSETS | | | |
| (a) Property, Plant and Equipment and Intangible Assets | | | |
| (i) Tangible assets | 9 | 81,21,102.73 | 74,67,680.21 |
| (b) Deferred Tax Asset | | | |
| (c) Non - Current investment | | (1,18,646.97) | (3,03,162.75) |
| (d) Long term loans and advances | 10 | 12,50,000.00 | 12,50,000.00 |
| (e) Other non-current assets | 11 | 28,82,420.00 | 19,83,999.00 |
| 2. CURRENT ASSETS | | | |
| (a) Inventories | 13 | 78,42,63,808.00 | 74,54,70,685.00 |
| (b) Trade receivables | 14 | 4,49,06,912.96 | 4,16,26,138.06 |
| (c) Cash and cash equivalents | 15 | 73,47,614.44 | 1,96,42,088.61 |
| (d) Short-term loans and advances | 16 | 46,62,31,226.16 | 14,08,21,160.80 |
| Total : | | <u>1,31,48,84,437.32</u> | <u>95,79,58,588.93</u> |

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
1 to 34

As per our attached report of even date.

0.00 0.00

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants
F.R.N.004285C

Place : Patna
Date : 02/09/2023

(C.A. AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN- 23424348



For M/S AMBITION HOMES PRIVATE LIMITED

Director

Rakesh Kumar Agarwal
DIN - 00948666

Director

Dilip Kumar Mittal
DIN-009486699

AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

**STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2023**

| Particulars | Note No | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|--|---------|-------------------------------|--------------------------------|
| INCOME : | | | |
| Revenue from Operations | 17 | 28,02,17,758.36 | 5,90,55,744.90 |
| Other Income | 18 | 4,18,525.27 | 38,82,559.49 |
| Total : | | <u>28,06,36,283.63</u> | <u>6,29,38,304.39</u> |
| EXPENSES : | | | |
| Changes in Inventory | 19 | (3,87,93,123.00) | (28,81,52,467.00) |
| Cost of building construction | 20 | 16,49,85,884.28 | 20,40,34,643.80 |
| Employee benefit expense | 21 | 28,24,710.00 | 7,32,000.00 |
| Financial costs | 22 | 4,15,53,550.00 | 3,58,87,138.00 |
| Depreciation and amortization expense | 9 | 22,53,492.95 | 30,83,944.39 |
| Other expenses | 23 | 3,27,34,777.89 | 2,30,78,358.60 |
| Total : | | <u>20,55,59,292.12</u> | <u>(2,13,36,382.21)</u> |
| NET PROFIT BEFORE TAX | | 7,50,76,991.51 | 8,42,74,686.60 |
| TAX EXPENSES | | | |
| (a) Current Tax | | | |
| Provision for Tax | | | |
| Income tax earlier years | | 1,90,76,880.00 | 1,97,62,225.60 |
| | | 20,43,401.70 | 1,84,685.43 |
| (b) Deferred Tax | | | |
| Deferred Tax Liability | 24 | (1,84,515.78) | 8,83,644.68 |
| NET PROFIT / (LOSS) AFTER TAX | | 5,41,41,225.59 | 6,34,44,130.88 |
| EARNING PER SHARE | | | |
| Basic EPS | | | |
| Diluted EPS | | 38.25 | 44.83 |
| | | 38.25 | 44.83 |
| SIGNIFICANT ACCOUNTING POLICIES | | 1 | |
| NOTES ON FINANCIAL STATEMENTS | | 1 to 34 | |

As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants
F.R.N.004285C

Place : Patna
Date : 02/09/2023

(C.A. AKSHYA SINGHANI)

Partner
M.No.424348

UDIN-23424348678250



For M/S AMBITION HOMES PRIVATE LIMITED

Rakesh Kumar Agarwal
Rakesh Kumar Agarwal
Director
DIN - 00948666

Dilip Kumar Mittal
Dilip Kumar Mittal
Director
DIN-009486699

AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

NOTE - 1

1 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

Company has accounted sales on delivery and transfer of title from company to purchaser

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

1.6 Inventories.

Work In Progress are valued at construction cost inclusive of margin and Finished Stock is Valued at Cost or NRV whichever is lower

1.7 Depreciation and amortization.

Depreciation on fixed assets is provided on the written down value method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 Retirement benefits to employee.

a Gratuity.

Not Applicable

b Provident fund.

Not Applicable

1.10 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on " Accounting for taxes on income ". Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised , only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

Cash Flow Statement for the year ended 31st March, 2023

| | Year ended | Year ended |
|--|----------------------|---------------------|
| | 31/03/2023 | 31/03/2022 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before Tax | 7,50,76,991.51 | 8,42,74,686.60 |
| <u>Adjustment for :</u> | | |
| Finance Costs | 4,15,53,550 | 3,58,87,138 |
| Depreciation and Amortization Expenses | 22,53,493 | 30,83,944 |
| Preliminary Expenses | - | - |
| Profit on Sale of F.A | - | - |
| Bad Debts | 10,09,200 | - |
| Interest Received | (4,19,875) | - |
| Dividend Received | - | - |
| Provision For Tax | - | - |
| Unrealised Foreign Exchange (Gain)/ Loss (Net) | - | - |
| Loss/ (Gain) on Derivative transactions (Net) | - | - |
| Investing Activities (Net) | - | - |
| Operating profit before working capital changes | 11,94,73,359 | 12,32,45,769 |
| Changes in working Capital: | | |
| Inventories | (3,87,93,123) | (28,81,52,467) |
| Trade and other Receivables | (32,86,90,840) | 6,95,48,559 |
| Trade and other Payables | 17,50,65,754 | 11,02,21,353 |
| Cash generation from Operation | (7,29,44,850) | 1,48,63,214 |
| Payment of Direct Taxes | (2,28,14,827) | (88,99,466) |
| Net Cash generated/ (used) - Operating Activities | (9,57,59,677) | 59,63,748 |
| B. CASH FLOW FROM INVESTMENT ACTIVITIES | | |
| Purchase of Fixed Assets | (29,06,915) | (5,88,306) |
| Sale of Fixed Assets | - | - |
| Sale of Flat | - | - |
| Return of Capital from Subsidiary | - | - |
| Purchase of shares of Subsidiaries | - | - |
| Sale of shares of Subsidiaries | - | - |
| Subsidy Received | - | - |
| Purchase of Investments | - | - |
| Sale of Investments | - | - |
| Preliminary Expenses | - | - |
| Proceeds/ Repayment of Loans to Body Corporate (Net) | - | - |
| Interest Received | 4,19,875 | - |
| Dividend Received | - | - |
| Net Cash Generated/ (Used) - Investing Activities | (24,87,040) | (5,88,306) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of Shares (Net of Expenses) | - | - |
| Proceeds from Shares Application money | - | - |
| Proceeds from Long-term Loans & Advances | (8,98,421) | (9,97,607) |
| Repayment/Proceed of Long-term Borrowings | 12,35,62,002 | 3,96,72,925 |
| Proceeds/ Repayment of Short-term Borrowings (Net) | 48,42,212 | 2,17,097 |
| Finance Cost Paid | (4,15,53,550) | (3,58,87,138) |
| Dividend Paid (including Dividend Distribution Tax) | - | - |
| Net Cash Generated/ (Used) - Financing Activities | 8,59,52,243 | 30,05,277 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (1,22,94,474) | 83,80,719 |
| Add : Opening Cash and Cash Equivalents | 1,96,42,089 | 1,12,61,370 |
| Closing Cash and Cash Equivalents | 73,47,614 | 1,96,42,089 |



Notes:

1. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard
2. Figures have been regrouped/ rearranged wherever necessary.

As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C

Place : Patna

(C.A. AKSHYA SINGHANIA)

Partner

M.No.424348

Date : 02.09.2023

For M/S AMBITION HOMES PRIVATE LIMITED

Director

Rakesh Kumar Agarwal

DIN - 00948666

Director

Dilip Kumar Mittal

DIN-009486699

UDIN- 23424348 B6NTZI8750



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition road
Patna-800 001

NOTES FORMING PARTS OF THE ACCOUNTS

| Particulars | | As on 31.03.2023 NUMBER (Amount) | As on 31.03.2022 NUMBER (Amount) |
|---|--|--|--|
| NOTE - 2 | | | |
| A) Details of Authorised, Issued, Subscribed & Paid up Share Capital | | | |
| (a) SHARE CAPITAL | | | |
| <u>Authorised</u> : (equity shares of Rs.10/- each) | | 14,50,000 | 1,45,00,000.00 |
| | | <u>1,45,00,000.00</u> | <u>1,45,00,000.00</u> |
| <u>Issued, Subscribed & Paid-up</u> : (equity shares of Rs.10/- fully paid-up) | | 14,15,330 | 1,41,53,300.00 |
| | | <u>1,41,53,300.00</u> | <u>1,41,53,300.00</u> |
| Total : | | <u>1,41,53,300.00</u> | <u>1,41,53,300.00</u> |

B) Number of shares outstanding as at 31st March 2023.

| Particulars | Equity Shares | |
|---|------------------|--------------------|
| | Number | Rs. |
| Shares outstanding at the beginning of the year | 14,15,330 | 1,41,53,300 |
| Shares Issued during the year | - | - |
| Shares issued due to issue of ESOP's | - | - |
| Shares bought back during the year | - | - |
| Shares outstanding at the end of the year | 14,15,330 | 1,41,53,300 |

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per shares is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuring Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding

D) Shareholders of the company

| Name of Shareholder | As at 31 March 2023 | | As at 31 March 2022 | |
|------------------------------|---------------------|---------------|---------------------|---------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Ambition Estate & Investment | 3,99,993 | 28.261 | 4,00,000 | 28.262 |
| Sharda Estate & Finance | 4,00,000 | 28.262 | 4,00,000 | 28.262 |
| Ashish Kumar Motani | 1 | 0.000 | - | - |
| Kailash Jhunjhunwala | 1 | 0.000 | - | - |
| Rajesh Kumar | 1 | 0.000 | - | - |
| Mohan Gurg | 1 | 0.000 | - | - |
| Ashish Kumar Motani HUF | 1 | 0.000 | - | - |
| Rohan Jhunjhunwala | 1 | 0.000 | - | - |
| Sharda Agarwal | 1 | 0.000 | - | - |
| Rakesh Kumar Agrawal | 2,07,580 | 14.667 | 2,07,580 | 14.667 |
| Dilip Kumar Mittal | 2,07,600 | 14.668 | 2,07,600 | 14.668 |
| Rashmi Mittal | 1,00,070 | 7.070 | 1,00,070 | 7.070 |
| Nidhi Agarwal | 1,00,080 | 7.071 | 1,00,080 | 7.071 |
| Total | 14,15,330 | 100.00 | 14,15,330 | 100.00 |

E) The company has not allotted any full paid shares without payment being received in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

| Promoter Name | No. of Shares | % of Total Shares | % Change during the year |
|-------------------------|---------------|-------------------|--------------------------|
| Rakesh Kumar Agrawal | 2,07,580 | 14.667% | - |
| Dilip Kumar Mittal | 2,07,600 | 14.668% | - |
| Rashmi Mittal | 1,00,070 | 7.070% | - |
| Nidhi Agarwal | 1,00,080 | 7.071% | - |
| Mittal Estate & Finance | 3,99,993 | 28.261% | (0.000) |
| Sharda Estate & Finance | 4,00,000 | 28.262% | - |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

NOTES FORMING PARTS OF THE ACCOUNT

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|--|------------------------------|------------------------------|
| NOTE - 3 | | |
| (b) RESERVES & SURPLUS | | |
| a. Securities Premium Account | | |
| Opening Balance | 8,35,18,200.00 | 8,35,18,200.00 |
| Add : Securities premium credited on Share issue | | |
| Closing Balance | 8,35,18,200.00 | 8,35,18,200.00 |
| b. Surplus | | |
| Opening Balance | 14,03,96,865.79 | 7,69,52,734.91 |
| (+) Net Profit/(Net Loss) For the current year | 5,41,41,225.59 | 6,34,44,130.88 |
| Closing Balance | 19,45,38,091.38 | 14,03,96,865.79 |
| Total (A+B) : | 27,80,56,291.38 | 22,39,15,065.79 |
| NOTE - 4 | | |
| NON CURRENT LIABILITIES | | |
| (a) LONG TERM BORROWINGS | | |
| I. SECURED LOANS | | |
| a] BOB. (Car Loan) | 27,29,225.00 | 33,53,609.00 |
| Less: Current Maturities of Long Term debts | 6,42,857.14 | 6,42,857.14 |
| Total (a) : | 20,86,367.86 | 27,10,751.86 |
| b] BOB. (Car Loan) | 27,29,225.00 | 33,53,609.00 |
| Less: Current Maturities of Long Term debts | 6,42,857.14 | 6,42,857.14 |
| Total (b) : | 20,86,367.86 | 27,10,751.86 |
| c] BOB. (Car Loan) | 18,32,747.00 | 20,98,607.00 |
| Less: Current Maturities of Long Term debts | 3,41,428.57 | 3,41,428.57 |
| Total (c) : | 14,91,318.43 | 17,57,178.43 |
| d] Term Loan from Axis Bank (Rs. 15.00 cr) (A/c No. 922060049517414) (IFSC: UTIB0000142) | 14,74,00,000.00 | |
| Less: Current Maturities of Long Term debts | 39,75,000.00 | |
| Total (d) : | 14,34,25,000.00 | - |
| e] Term Loan from HDFC (Rs. 2.20 cr) (A/c No. 682717318) (IFSC: UTIB0000142) | 2,23,00,177.00 | |
| Less: Current Maturities of Long Term debts | 6,50,506.00 | |
| Total (e) : | 2,16,49,671.00 | - |
| f] Term Loan from HDFC (Rs. 75.00 Lacs) (A/c No. 682990588) (IFSC: UTIB0000142) | 76,05,881.00 | |
| Less: Current Maturities of Long Term debts | 2,16,706.00 | |
| Total (f) : | 73,89,175.00 | - |
| Total (a+b+c+d+e+f) : | 17,81,27,900.15 | 71,78,682.14 |

a) Terms of repayments : Both Car Loan will be repaid in 84 Monthly installments of Rs. 72,630/-
 : Car Loan from BOB will be repaid in 84 Monthly Installments of Rs. 36,600/-
 : Term Loan from HDFC Bank (Rs.2.20 Cr) will be repaid in 180 Monthly Installments of Rs. 2,31,059/-
 : Term Loan from HDFC Bank (Rs.75.00 Lacs) will be repaid in 180 Monthly Installments of Rs. 79,909/-
 : Term Loan from Axis Bank (Rs.15.00 Crores) will be repaid in 180 Monthly Installments in different installments

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given : All Car Loan from BOB is secured by hypothecation of Car



II. UNSECURED LOANS

| | | |
|---|------------------------|------------------------|
| a. <u>From Directors & Shareholders</u> | 29,56,17,436.00 | 29,04,59,102.00 |
| Total (a) : | <u>29,56,17,436.00</u> | <u>29,04,59,102.00</u> |
| b. <u>Loan from Body Corporates</u> | 13,83,44,531.00 | 19,08,90,081.00 |
| Total (b) : | <u>13,83,44,531.00</u> | <u>19,08,90,081.00</u> |
| Total (a+b) : | <u>43,39,61,967.00</u> | <u>48,13,49,183.00</u> |
| Total (I+II) : | <u>61,20,89,867.15</u> | <u>48,85,27,865.14</u> |

a) Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan is not ascertainable. But as per the

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date

c) Nature of Security Given: Nil



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

NOTES FORMING PARTS OF THE ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|------------------------------|-------------|--|--|--|--|-----|-------|-------|--------------|------|---|---|---|---|--------|----------------|---|---|---|----------------------|---|---|---|---|------------------------|---|---|---|---|---------------|-----------------------|------------|------------|------------|
| NOTE-5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CURRENT LIABILITIES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) SHORT TERM BORROWINGS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I. SECURED LOANS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a. Current Maturities of Long Term Debt | 64,69,354.85 | 16,27,142.86 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (a) : | <u>64,69,354.85</u> | <u>16,27,142.86</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NOTE-6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) TRADE PAYABLE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| i. Sundry Creditors for Goods & Services | 1,55,38,377.49 | 3,67,01,506.53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (i) : | <u>1,55,38,377.49</u> | <u>3,67,01,506.53</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="4">Outstanding for following periods from due date of payment</th> </tr> <tr> <th align="center"><1y</th> <th align="center">1y-2y</th> <th align="center">2y-3y</th> <th align="center">More than 3y</th> </tr> </thead> <tbody> <tr> <td>MSME</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>Others</td> <td align="center">1,55,38,377.49</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>Disputed Dues – MSME</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>Disputed Dues - Others</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> <td align="center">-</td> </tr> <tr> <td>Total:</td> <td align="center">1,55,38,377.49</td> <td align="center"><b">-</b"></td> <td align="center"><b">-</b"></td> <td align="center"><b">-</b"></td> </tr> </tbody> </table> | | | Particulars | Outstanding for following periods from due date of payment | | | | <1y | 1y-2y | 2y-3y | More than 3y | MSME | - | - | - | - | Others | 1,55,38,377.49 | - | - | - | Disputed Dues – MSME | - | - | - | - | Disputed Dues - Others | - | - | - | - | Total: | 1,55,38,377.49 | <b">-</b"> | <b">-</b"> | <b">-</b"> |
| Particulars | Outstanding for following periods from due date of payment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <1y | 1y-2y | 2y-3y | More than 3y | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MSME | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Others | 1,55,38,377.49 | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disputed Dues – MSME | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Disputed Dues - Others | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total: | 1,55,38,377.49 | <b">-</b"> | <b">-</b"> | <b">-</b"> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii. Advance from Customers | 29,33,19,778.50 | 15,58,18,030.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (ii) : | <u>29,33,19,778.50</u> | <u>15,58,18,030.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (i+ii) : | <u>30,88,58,155.99</u> | <u>19,25,19,536.53</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NOTE-7 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) OTHER CURRENT LIABILITIES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| a. <u>Statutory Dues Payable</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| GST Payable | 7,17,170.00 | 5,02,419.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ESIC Payable | 6,562.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EPF Payable | 41,906.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TDS Payable | 36,43,499.00 | 41,37,895.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (a) : | <u>44,09,137.00</u> | <u>46,40,314.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| b. <u>Other Expenses Payables</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Audit Fee Payable | 1,50,000.00 | 1,25,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| A K Salampuria & Associates | - | 2,17,890.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Project Expenses Payable | 1,13,76,465.94 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electricity Expenses Payable | 1,36,897.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Director's Remuneration Payable | 44,20,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (b) : | <u>1,60,83,362.94</u> | <u>3,42,890.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| c. <u>Other Liabilities</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>-Security Deposit</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Trent Ltd ASM- Westside | 97,20,375.00 | 97,20,375.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Trent Ltd ASM-Zudio | 14,34,600.00 | 13,31,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Modern Creation Entertainment | 15,00,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Reliance Proj & PMS Ltd | 51,77,037.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Krishna Shree Foods | 75,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trent Ltd (ASM) Payable | - | 14,18,874.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from CK Birla Healthcare Pvt Ltd | 6,43,950.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Dneg India Media | 33,88,320.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from LG Electronics Media Pvt Ltd | 5,55,202.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Sreshth Agarwal | 3,78,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from Sorting Hat Solutions | 19,52,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent from HDFC | 8,63,604.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Advance for Land | 3,00,00,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (c) : | <u>5,56,88,088.00</u> | <u>1,24,70,249.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total (a+b+c) : | <u>7,61,80,587.94</u> | <u>1,74,53,453.00</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NOTE-8 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (d) SHORT TERM PROVISION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Provision for Tax (Ass. Yr. 2022-23) | - | 1,97,62,225.60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Provision for Tax (Ass. Yr. 2023-24) | 1,90,76,880.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total : | <u>1,90,76,880.00</u> | <u>1,97,62,225.60</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



PPE AND INTANGIBLE ASSETS AS ON 31st MARCH, 2023

NOTE:9

| Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|---------------------------------|------------------|--------------------------|------------------|------------------------|------------------|-----------------|----------------------------|------------------------|------------------|
| | As on 01.04.2022 | Addition during the year | Sales / Transfer | Total as on 31.03.2023 | As on 01.04.2022 | During the year | Adjustment During the year | Total as on 31.03.2023 | As on 31.03.2023 |
| COMPUTERS | | | | | | | | | |
| 1. Printer | 23,046.08 | - | - | 23,046.08 | 21,893.78 | - | - | 21,893.78 | 1,152.30 |
| 2. Computer | 1,53,300.00 | 36,355.94 | - | 1,89,655.94 | 1,45,635.00 | - | - | 1,45,635.00 | 1,152.30 |
| | 1,76,346.08 | 36,355.94 | - | 2,12,702.02 | 1,67,528.78 | - | - | 1,67,528.78 | 44,020.94 |
| | | | | | | | | | 7,665.00 |
| | | | | | | | | | 45,173.24 |
| | | | | | | | | | 8,817.30 |
| PLANTS & MACHINERY | | | | | | | | | |
| 1. Electric equipment | 39,263.85 | - | - | 39,263.85 | 18,048.36 | 5,406.98 | - | 23,455.34 | 15,808.51 |
| 2. Plant & Machinery | 2,04,487.00 | - | - | 2,04,487.00 | 1,75,778.94 | 5,196.16 | - | 1,80,975.10 | 23,511.90 |
| 3. Refrigerator | 25,784.70 | - | - | 25,784.70 | 13,367.58 | 3,089.45 | - | 16,457.03 | 9,327.67 |
| 3. Inverter & Battery | 25,800.00 | 18,100.00 | - | 43,900.00 | 23,416.37 | 3,231.83 | - | 26,648.20 | 12,417.12 |
| 4. Mobile | 2,30,650.00 | - | - | 2,30,650.00 | 1,99,446.25 | 5,647.88 | - | 2,05,094.13 | 25,555.87 |
| 5. Air Conditioner | 20,372.50 | - | - | 20,372.50 | 10,867.96 | 1,720.32 | - | 12,588.28 | 31,203.75 |
| 6. CCTV | 49,845.76 | 12,500.00 | - | 62,345.76 | 21,707.48 | 7,008.41 | - | 28,715.88 | 9,504.54 |
| 7. Fan | 3,500.00 | - | - | 3,500.00 | 2,060.38 | 372.72 | - | 2,433.10 | 33,629.88 |
| 8. Note Counting Machine | 12,300.00 | - | - | 12,500.00 | 3,236.25 | 2,398.38 | - | 5,634.63 | 28,138.28 |
| | 6,12,203.81 | 30,600.00 | - | 6,42,803.81 | 4,67,929.56 | 34,072.13 | - | 5,02,001.69 | 6,865.37 |
| | | | | | | | | | 9,263.75 |
| | | | | | | | | | 1,40,802.12 |
| | | | | | | | | | 1,44,274.25 |
| VEHICLES | | | | | | | | | |
| 1. Car | 1,74,15,793.00 | - | - | 1,74,15,793.00 | 1,06,76,964.69 | 20,71,388.44 | - | 1,27,48,853.13 | 46,66,939.87 |
| 2. Motor cycle | 3,39,587.00 | 92,300.00 | - | 4,31,887.00 | 1,75,256.98 | 41,596.62 | - | 2,16,853.60 | 67,38,828.31 |
| | 1,77,55,380.00 | 92,300.00 | - | 1,78,47,680.00 | 1,08,52,221.67 | 21,13,485.07 | - | 1,29,65,706.74 | 1,14,330.01 |
| | | | | | | | | | 48,81,975.28 |
| | | | | | | | | | 69,01,158.34 |
| FURNITURE & FIXTURES | | | | | | | | | |
| 1. Furniture & Fixture | 4,59,606.23 | 27,47,659.52 | - | 32,07,265.75 | 48,175.92 | 1,05,935.76 | - | 1,54,111.68 | 30,53,154.07 |
| | 4,59,606.23 | 27,47,659.52 | - | 32,07,265.75 | 48,175.92 | 1,05,935.76 | - | 1,54,111.68 | 4,11,430.31 |
| Total : | 1,90,03,536.12 | 29,06,915.46 | - | 2,19,10,451.58 | 1,15,35,855.93 | 22,53,492.95 | - | 1,37,89,348.88 | 30,53,154.07 |
| | | | | | | | | | 4,11,430.31 |
| Previous Year Figures | 1,84,15,229.89 | 5,88,306.23 | - | 1,90,03,536.12 | 30,83,944.39 | - | - | 1,15,35,855.93 | 74,67,680.21 |
| | | | | | | | | | 99,63,318.36 |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
Exhibition Road
Patna-800 001

NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|---|----------------------------------|----------------------------------|
| NOTE - 10 | | |
| NON CURRENT INVESTMENT | | |
| (A) TRADE INVESTMENTS | | |
| Total (A) : | <u><u> </u></u> | <u><u> </u></u> |
| (B) OTHER INVESTMENTS | | |
| (i) Investments in Equity Instruments | | |
| Un Quoted (at cost) | 12,50,000.00 | 12,50,000.00 |
| Quoted | - | - |
| Total (B) : | <u>12,50,000.00</u> | <u>12,50,000.00</u> |
| Total (A+B) : | <u>12,50,000.00</u> | <u>12,50,000.00</u> |
| NOTE - 11 | | |
| NON CURRENT ASSETS | | |
| (c) LONG TERM LOANS & ADVANCES | | |
| <i>(In cash or in kind or value to be recoverable)</i> | | |
| Security Deposit | | |
| B.S.E.B. , Ambition Residency | 7,200.00 | 7,200.00 |
| B.S.E.B. , Ambition Triveni (A/T) | 15,000.00 | 15,000.00 |
| Security Deposit (ASM)(CK Birla Health) | 4,21,524.00 | |
| Security Deposit (ASM)(Westside SBPDCL) | 9,97,607.00 | 9,97,607.00 |
| Secured Deposit(SBPDCL, ABCT) | 78,000.00 | |
| Secured Deposit(Trent Ltd) | 3,98,897.00 | |
| Secured Deposit(Abdul Rasool) | 9,64,192.00 | 9,64,192.00 |
| Total : | <u>28,82,420.00</u> | <u>19,83,999.00</u> |
| NOTE - 12 | | |
| (d) OTHER NON CURRENT ASSET | | |
| Total : | <u><u> </u></u> | <u><u> </u></u> |
| NOTE - 13 | | |
| (b) INVENTORIES | | |
| <i>(As taken, valued and certified by the management)</i> | | |
| Closing Stock (at cost or NRV whichever is lower) | 34,57,85,548.00 | 6,47,00,498.00 |
| Work-in-progress (at construction cost inclusive of margin) | 43,84,78,260.00 | 68,07,70,187.00 |
| Total : | <u>78,42,63,808.00</u> | <u>74,54,70,685.00</u> |
| NOTE - 14 | | |
| (c) TRADE RECEIVABLE | | |
| <i>(Unsecured but considered good)</i> | | |
| <i>More than six months</i> | | |
| Total : | <u>1,17,45,619.00</u> | <u>1,68,67,365.26</u> |
| Total : | <u>1,17,45,619.00</u> | <u>1,68,67,365.26</u> |
| Other Debts | | |
| Total : | <u>3,31,61,293.96</u> | <u>2,47,58,772.80</u> |
| Total : | <u>4,49,06,912.96</u> | <u>4,16,26,138.06</u> |

| Particulars | Outstanding for following periods from due date of payment | | | | |
|--|--|----------|-----------------------|----------|--------------|
| | <6m | 6m-1y | 1y-2y | 2y-3y | More than 3y |
| Undisputed Trade Receivables-Considered Good | 3,31,61,293.96 | - | 1,17,45,619.00 | - | - |
| Undisputed Trade Receivables-Considered Doubtful | - | - | - | - | - |
| Disputed Trade Receivables-Considered Good | - | - | - | - | - |
| Disputed Trade Receivables-Considered Doubtful | - | - | - | - | - |
| Total: | 3,31,61,293.96 | - | 1,17,45,619.00 | - | - |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|--|------------------------------|------------------------------|
| <u>NOTE -15</u> | | |
| (d) <u>CASH & CASH EQUIVALENT</u> | | |
| <u>Fixed Deposit at Bank</u> | | |
| Bank of Baroda (A/c No- 43100300004207) | 6,05,000.00 | |
| Bank of Baroda (A/c No- 43100200000131) | | 45,820.67 |
| <u>Flexi Deposit at Axis Bank</u> | | |
| A/c No. 922049211947882 | 2,33,046.00 | |
| A/c No. 922049222581611 | 25,570.00 | |
| <u>Cash at Bank</u> | | |
| a. State Bank Of India (A/c No - 30802589080) (IFSC - SBIN0004232) | | 1,10,644.31 |
| b. Bank of Baroda (C/A) (A/c No - 43100200000131) (IFSC - BARB0EXHPAT) | 5,41,313.68 | 59,47,946.61 |
| c. State Bank of India (A/c No 37765068126) (IFSC - SBIN0006540) | | 45,66,652.66 |
| d. State Bank of India (A/c No. - 37765067881) (IFSC - SBIN0006540) | 1,04,904.79 | 9,01,823.35 |
| e. Bank of Baroda(C/A) (A/c No - 43100200000385) (IFSC - BARB0EXHPAT) | | 4,50,565.39 |
| f. State Bank of India (A/c No. - 37765067994) (IFSC - SBIN0006540) | | 12,11,642.53 |



| | | |
|--|---------------------|-----------------------|
| g. State Bank of India (A/c No. - 37765067745) (IFSC - SBIN0006540) | | 4,17,671.55 |
| h. Bank of Baroda (A/c No. - 43100200000610) (IFSC - BARB0EXHPAT) | 3,51,486.36 | 9,56,760.70 |
| i. HDFC Bank Ltd (A/c No. - 50200051972941) (IFSC - HDFC0000186) | 16,08,449.74 | 77,013.74 |
| j. Axis Bank Ltd, Dakbungalow (A/c No. - 921020056960035) (IFSC - UTIB0000142) | 33,465.50 | 95,496.00 |
| k. Bank of Baroda (A/c No. - 43100200000624) (IFSC - BARB0EXHPAT) | 29,41,371.62 | 44,43,572.10 |
| l. Axis Bank (Escrow) (A/c No. - 921020057034450) (IFSC: UTIB0000142) | 3,75,717.50 | |
| <u>Cash-in-hand</u> | | |
| Cash | 5,27,289.25 | 4,16,479.00 |
| Total : | 73,47,614.44 | 1,96,42,088.61 |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|--|------------------------------|------------------------------|
| NOTE - 16 | | |
| (e) SHORT TERM LOANS & ADVANCES | | |
| <i>(In cash or in kind or value to be recoverable)</i> | | |
| a. <u>Advance to Others</u> | | |
| Sharda Estate and Finance | | 1,41,856.00 |
| Neeta Keskar | | 5,02,237.50 |
| HDFC Ltd(Electricity Charges) | 10,000.00 | |
| Binay Kumar Singh | 2,88,650.00 | |
| Aishwarya Singh | 650.00 | |
| Isha Singh | 650.00 | |
| Reliance Ltd | 3,69,703.36 | |
| Dilip Kumar | 2,000.00 | |
| For Site Expenses | 11,470.00 | |
| Ambition Estate & Investment | 2,24,174.00 | |
| Mukund Bansal | 1,000.00 | |
| Rakesh Kumar Agarwal | 95,000.00 | |
| Nidhi agarwal | 4,00,000.00 | |
| Sukanya Bansal | 1,000.00 | |
| Total (a) : | <u>14,04,297.36</u> | <u>6,44,093.50</u> |
| b. <u>Advance For Site Expense</u> | | |
| Rajiv Kumar Agarwal | | 4,40,662.50 |
| Sresth Agarwal | | 4,40,662.50 |
| Sunita Agarwal + Registry | | 5,87,550.00 |
| Misc Advance | | 5,479.00 |
| Total (b) : | <u>-</u> | <u>14,74,354.00</u> |
| c. <u>Advance To Supplier</u> | | |
| Total (c) : | <u>1,08,90,000.00</u> | <u>1,17,76,156.00</u> |
| d. <u>Advance To Govt.</u> | | |
| Income Tax Advance(F.Y. 2022-23) | 1,10,00,000.00 | |
| Income Tax Advance(F.Y. 2021-22) | | 1,63,00,000.00 |
| Self Assessment Tax (F.Y 2021-22) | | |
| Income Tax Appeal Fee (Fy 2012-13) | | |
| TCS Receivable (F.Y. 2021-2022) | | 2,43,370.00 |
| TCS Receivable (F.Y. 2022-23) | 3,069.30 | 16,247.00 |
| TDS Receivable (F.Y. 2022-23) | 88,05,555.50 | |
| TDS Receivable (F.Y. 2021-22) | | |
| TDS Receivable (F.Y. 2021-22) (to be claimed) | 6,69,120.00 | 34,55,390.30 |
| Total (d) : | <u>2,04,77,744.80</u> | <u>2,00,15,007.30</u> |
| e. <u>Advance for Land.</u> | | |
| Advance for Land (Bandar Bagicha) | 16,00,000.00 | 16,00,000.00 |
| Advance for Land (Gola Road) | 7,00,000.00 | 7,00,000.00 |
| Advance for Land (Rupaspur) | 14,64,71,975.00 | 3,00,00,000.00 |
| Land Registration Charges (Patliputra) | 21,000.00 | 21,000.00 |
| Ambition City | 5,20,90,550.00 | 7,45,90,550.00 |
| Delhi Development Authority | 23,25,75,659.00 | |
| Total (e) : | <u>43,34,59,184.00</u> | <u>10,69,11,550.00</u> |
| Total (a+b+c+d+e) : | <u>46,62,31,226.16</u> | <u>14,08,21,160.80</u> |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|-------------------------------|-------------------------------|------------------------------|
| NOTE - 17 | | |
| REVENUE FROM OPERATION | | |
| Sale | 23,67,75,904.36 | 1,15,76,251.00 |
| Commission | 4,34,41,854.00 | 4,74,79,493.90 |
| Total : | <u>28,02,17,758.36</u> | <u>5,90,55,744.90</u> |

NOTE - 18

OTHER INCOME

| | | |
|-----------------------------|--------------------|---------------------|
| Rent Received | 1,35,706.00 | 36,90,523.00 |
| Interest from Flexi Deposit | 2,84,169.43 | 1,91,826.97 |
| Interest on FDR | (1,350.16) | 209.52 |
| Round Off | <u>4,18,525.27</u> | <u>38,82,559.49</u> |

NOTE - 19

CHANGES IN INVENTORY

(A) **CHANGES IN INVENTORY OF FINISHED GOODS**

| | | |
|-----------------------------|-------------------------------|------------------------------|
| Closing Stock | 34,57,85,548.00 | 6,47,00,498.00 |
| <i>Less</i> : Opening Stock | 6,47,00,498.00 | 3,05,83,118.00 |
| Total (a) : | <u>28,10,85,050.00</u> | <u>3,41,17,380.00</u> |

(B) **CHANGES IN INVENTORY OF W.I.P**

| | | |
|-----------------------------|---------------------------------|-------------------------------|
| Closing Stock | 43,84,78,260.00 | 68,07,70,187.00 |
| <i>Less</i> : Opening Stock | 68,07,70,187.00 | 42,67,35,100.00 |
| Total (b) : | <u>(24,22,91,927.00)</u> | <u>25,40,35,087.00</u> |
| Total (a+b) : | <u>3,87,93,123.00</u> | <u>28,81,52,467.00</u> |

CWIP AGEING SCHEDULE:

| Capital Work In Progress: | Amount in CWIP for a period of | | | | Total |
|-------------------------------|--------------------------------|-------|-------|-----------------|-----------------|
| | Less than 1year | 1y-2y | 2y-3y | More than 3y | |
| Project in Progress | - | - | - | 43,84,78,260.00 | 43,84,78,260.00 |
| Project Temporarily Suspended | - | - | - | - | - |

NOTE - 20

COST OF BUILDING CONSTRUCTION

| | | |
|-----------------------|-------------------------------|-------------------------------|
| Add: Construction Exp | 16,49,85,884.28 | 20,40,34,643.80 |
| Total : | <u>16,49,85,884.28</u> | <u>20,40,34,643.80</u> |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|--|------------------------------|------------------------------|
| NOTE - 21 | | |
| EMPLOYEE BENEFIT EXPENSES | | |
| Salary & Wages | 24,80,826.00 | 7,32,000.00 |
| Staff Welfare | 7,913.00 | - |
| ESIC | 67,202.00 | - |
| EPF | 2,68,769.00 | - |
| Total : | 28,24,710.00 | 7,32,000.00 |
| NOTE - 22 | | |
| FINANCIAL COST | | |
| Interest Paid on Unsecured Loan | 3,05,00,707.00 | 3,47,35,450.00 |
| Interest Paid on Term Loan | 1,03,85,151.00 | - |
| Loan Processing Charges | 6,67,692.00 | 3,84,480.00 |
| Interest Paid on Car Loan | 4,15,53,550.00 | 7,67,208.00 |
| Total : | 4,15,53,550.00 | 3,58,87,138.00 |
| NOTE - 23 | | |
| OTHER EXPENSES | | |
| SELLING & ADMINISTRATIVE EXPENSES | | |
| Commission | 2,00,000.00 | - |
| Bank Charges | 2,56,177.39 | 49,692.00 |
| Computer & Internet Expenses | 73,813.39 | 2,22,715.00 |
| Director Salary | 1,80,00,000.00 | 1,80,00,000.00 |
| Electricity Expenses | 3,53,448.00 | 51,566.00 |
| Packaging and Forwarding Expenses | 3,362.00 | 1,600.22 |
| Postage & Courier Expenses | 75,736.00 | 3,407.00 |
| Printing & Stationary Expenses | 11,800.00 | 56,301.00 |
| Subscription Fees | 97,000.00 | 1,32,901.00 |
| Professional Fees | 1,16,312.40 | 1,10,500.00 |
| Office Expense | 3,27,006.00 | 83,720.00 |
| Housekeeping Charges | 41,273.00 | 38,939.00 |
| TDS (Penalty & Interest) | 1,97,968.00 | 1,900.00 |
| GST (Penalty & Interest) | 87,87,316.80 | - |
| Rent | 10,09,200.00 | 1,391.00 |
| Bad Debts | 1,407.00 | - |
| News Paper Expense | 17,39,969.75 | 33,08,375.00 |
| Registry Charges for rent agreement | 56,313.00 | 58,271.00 |
| Telephone & Internet Expenses | 15,677.96 | - |
| Repair & Maintenance | 10,000.00 | - |
| RERA Charges | 8,02,296.20 | 7,55,772.38 |
| Vehicle Expenses | 1,72,500.00 | 1,25,000.00 |
| Audit Fees | 3,59,298.00 | 75,108.00 |
| Travelling & Conveyance | 25,703.00 | - |
| Municipal Expense | 1,200.00 | 1,200.00 |
| Roc & Filing Expenses | 3,27,34,777.89 | 2,30,78,358.60 |



AMBITION HOMES PRIVATE LIMITED

Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

| Particulars | As on 31.03.2023 (Amount) | As on 31.03.2022 (Amount) |
|-------------|------------------------------|------------------------------|
|-------------|------------------------------|------------------------------|

NOTE - 24
DEFERRED TAX

DEFERRED TAX LIABILITIES/(ASSETS)

| | | |
|--|---------------|---------------|
| Opening Deferred Tax Liabilities/ (Assets) | 3,03,162.75 | (5,80,481.93) |
| Related to fixed Assets | | |
| Add: Deferred Tax Assets Provision during the year | (1,84,515.78) | 8,83,644.68 |
| Closing Deferred Tax Liabilities/(Assets) | 1,18,646.97 | 3,03,162.75 |
| Disallowance to the Income Tax Act, 1961 | | |
| Net Deferred Tax Liabilities | 1,18,646.97 | 3,03,162.75 |

NOTE - 25

EARNING PER SHARE (EPS)

| | | |
|--|----------------|----------------|
| Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders | 5,41,41,225.59 | 6,34,44,130.88 |
| Weighted average number of Equity Shares used as denominator for calculating EPS | | |
| Basic and Diluted Earning per share | 14,15,330 | 14,15,330 |
| Face Value per Equity Share | 38.25 | 44.83 |
| | 10.00 | 10.00 |

NOTE - 26

RELATED PARTY DISCLOSURES

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Name of Related Party | Transaction | Nature of Transaction |
|---|--------------|-----------------------|
| Associates | | |
| Key Management Personnel | | |
| Rakesh Kumar Agarwal | 60,00,000.00 | Director Salary |
| Dilip Kumar Mittal | 60,00,000.00 | Director Salary |
| Nidhi Agarwal | 30,00,000.00 | Director Salary |
| Rashmi Mittal | 30,00,000.00 | Director Salary |
| Relative of Key Management Personnel | | |
| | | |



AMBITION HOMES PRIVATE LIMITED
Behind Narayan Plaza
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NOTES FORMING PARTS OF ACCOUNTS

NOTE - 27

Balance Confirmation certificates in respect of Unsecured Loans, Trade Payable, Trade Receivable, Loans & Advances, Sundry Debtors and other account are subject to confirmation

NOTE - 28

No bifurcation of Sundry Creditors with regards to MSME classification has been provided

NOTE - 29

Previous year figure has been regrouped & rearranged wherever necessary

NOTE - 30

Claims and contingent liabilities against the company not acknowledged as debts.

NOTE - 31

Balance Confirmation certificates in respect of Unsecured Loans, Trade Payable, Trade Receivable, Loans & Advances, Sundry Debtors and other accounts are subject to confirmations.

NOTE - 32

As per the Companies Act, 2013, since the profit of the company is more than Rs.5 crores, therefore, the company needs to spend 2.5% of the average net profit of last three preceding previous year on the CSR activities for the PY. Further, for FY 2021-22, the company needed to spend the required fund in CSR activities which has not been done yet which is a violation of The Companies Act, 2013

NOTE - 33

The company has not taken any Cash Credit facility from any Bank.

NOTE - 34

FINANCIAL RATIOS:

| Particulars | Ratio |
|---|-----------------|
| (a) Current ratio | 3.17 |
| (b) Debt-equity ratio | 2.12 |
| (c) Debt service coverage ratio* | 0.49 |
| (d) Return on equity ratio | 0.28 |
| (e) Inventory turnover ratio | 0.37 |
| (f) Trade payable turnover ratio | 0.66 |
| (g) Net capital turnover ratio | 0.35 |
| (h) Net profit ratio | 0.19 |
| (i) Return on capital employed | 0.13 |
| (j) Return on investment | 19.65 |
| *The Outstanding Principle amount for short&longterm borrowing is | 20,17,08,041.00 |

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants
F.R.N. 004285C

Place : Patna (C.A. AKSHYA SINGHANIA)
Date : 02/09/2023 Partner
UDIN- 2342434886NTI18750 M.No.424348



For M/S AMBITION HOMES PRIVATE LIMITED

Rakesh Kumar Agarwal
Director
DIN - 00948666

Dilip Kumar Mittal
Director
DIN-009486699