SATYAMEV DEVELOPCON PRIVATE LIMITED

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in ₹)

	Particulars	Note No.	Figures for the current reporting period as at 31/03/2023	Figures for the previous reporting period as at 31/03/2022
I	**EQUITY AND LIABILITIES**			
	(i) Shareholder's Fund			
	(a) Share Capital	2.1	20,00,000.00	20,00,000.00
	(b) Reserves and Surplus	2.2	(6,44,62,635.70)	(5,08,55,338.19)
	(ii) Share Application Money Pending Allotment			
	(iii) Non Current Liabilities			
	(a) Long Term Liabilities	2.3	2,44,57,097.00	4,16,19,400.00
	(b) Deffered Tax Liabilities			
	(iv) Current Liabilities			
	(a) Trade Payable	2.4	73,06,399.32	70,58,485.51
	(b) Other Current Liabilities	2.5	13,58,88,974.91	6,33,59,428.00
	(c) Short Term Provisions	2.6	-	-
	TOTAL		**10,51,89,835.53**	**6,31,81,975.32**
II	**ASSETS**			
	(i) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible	2.7	26,65,275.14	3,91,993.96
	(b) Deffered Tax Assets	2.8	44,799.58	61,582.01
	(ii) Current Assets			
	(a) Inventories	2.9	5,04,39,589.77	1,21,13,909.48
	(b) Cash and Cash Equivalents	2.10	5,80,911.68	5,00,930.51
	(c) Other Current Assets	2.11	5,14,59,259.36	5,01,13,559.36
	TOTAL		**10,51,89,835.53**	**6,31,81,975.32**

Significant Accounting Policies and Notes to Accounts

As per our report of even date.

For Singh Ray Mishra & Co.
Chartered Accountants

(CA K.K.SINGH)
Partner
Membership No.- 052939

Place: Patna
Date: 02/09/2023

UDIN:- 23052939BGSAOF8329

SATYAMEV DEVELOPCON PRIVATE LIMITED

For SATYAMEV DEVELOPCON PVT. LTD.
DIRECTOR
Director

For SATYAMEV DEVELOPCON PVT. LTD.
DIRECTOR
Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

SATYAMEV DEVELOPCON PRIVATE LIMITED

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2023

(Amount in ₹)

	Particulars	Note No.	Figures for the current reporting period ended on 31/03/2023	Figures for the previous reporting period ended on 31/03/2022
I	Revenue from Operations	3.1	23,82,660.00	1,34,08,293.00
II	Other Income	3.2	4,020.00	1,86,098.00
III	**Total Revenue (I+II)**		**23,86,680.00**	**1,35,94,391.00**
IV	Expenses			
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	3.3	7,13,758.00	28,77,152.00
	Employee Benefit Expenses	3.4	62,35,412.00	59,08,511.36
	Finance Costs	3.5	2,39,921.69	44,738.51
	Depreciation and Amortization Expenses	3.6	3,21,423.18	3,44,295.65
	Administrative and Other Expenses	3.7	84,66,680.21	67,34,897.83
	Total Expenses		**1,59,77,195.08**	**1,59,09,595.35**
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(1,35,90,515.08)	(23,15,204.35)
VI	Exceptional Items			
VII	Profit before Extraordinary items and Tax (V-VI)		(1,35,90,515.08)	(23,15,204.35)
VIII	Extraordinary items		-	
IX	Profit Before Tax (VII-VIII)		(1,35,90,515.08)	(23,15,204.35)
X	Tax Expense			
	(a) Current Tax		-	-
	(b) Deffered Tax (Assets)		16,782.43	(47,212.01)
	(c) Prior Period Tax		-	-
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		(1,36,07,297.51)	(22,67,992.34)
XII	Profit / (Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		(1,36,07,297.51)	(22,67,992.34)
XVI	Earnings Per Equity Share			
	(a) Basic		-	
	(b) Diluted		-	

Significant Accounting Policies and Notes to Accounts

As per our report of even date.

For Singh Ray Mishra & Co.

Chartered Accountants

(CA K.K.SINGH)

Partner

Membership No.- 052939

Place: Patna

Date: 02/09/2023

SATYAMEV DEVELOPCON PRIVATE LIMITED

For SATYAMEV DEVELOPCON PVT. LTD.

DIRECTOR

Director

For SATYAMEV DEVELOPCON PVT. LTD.

DIRECTOR

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

SATYAMEV DEVELOPCON PRIVATE LIMITED

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2023

1. **Significant Accounting Policies:**

1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Fixed Assets

Fixed Assets are stated at cost less depreciation. The company capitalizes all costs incidental to acquisition and installation of Fixed Assets.

Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

1.4 Deferred Tax

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2 Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Authorized Capital 20000 Equity shares of `100 Each	20,00,000.00	20,00,000.00
(ii) Issued, Subscribed and Paid Up Capital 20000 Equity shares of `100 Each, fully paid up	20,00,000.00	20,00,000.00
Total	20,00,000.00	20,00,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	20,000	20,000
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	20,000	20,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2023		As at 31/03/2022	
	No. of Shares	in %age	No. of Shares	in %age
Ranjeet Kumar	19,500	97.50%	1,500	75.00%
Mukul Singh	500	2.50%	500	25.00%

2.2 **Reserves and Surplus** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Opening Balance	(5,08,55,338.19)	(4,85,87,345.85)
Add: Profit for the year as per Statement of Profit & Loss	(1,36,07,297.51)	(22,67,992.34)
Add: Prior Period Adjustments	-	-
Grand Total	(6,44,62,635.70)	(5,08,55,338.19)

2.3 **Long Term Borrowing** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Unsecured Loan		
From Directors/Associates	1,61,500.00	1,61,500.00
Vehicle Loan (ICICI Bank)	23,14,797.00	-
From Creastate Infrastructure Pvt. Ltd	2,19,80,800.00	4,14,57,900.00
Total	2,44,57,097.00	4,16,19,400.00

2.4 **Trade Payable** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Sundry Creditors	73,06,399.32	70,58,485.51
Total	73,06,399.32	70,58,485.51

2.5 **Other Current Liabilities** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Advances from Customer	13,46,93,548.05	6,21,36,666.00
TDS Payable	47,578.00	18,084.00
Salary Payable	5,22,810.00	5,79,563.00
Audit Fee Payable	2,22,500.00	2,37,500.00
EPF Payable	29,205.00	2,86,625.00
ESIC Payable	8,914.00	48,340.00
Plot Cancellation Payable	52,150.00	52,650.00
Duties & Taxes	3,12,269.86	
Total	13,58,88,974.91	6,33,59,428.00

2.6 **Short Term Provisions** (Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Provision for Tax		-
Total		-

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Raj Mishra & Co. Chartered Accountants PATNA SINGH

SATYAMEV DEVELOPCON PRIVATE LIMITED

Note # 2.8 Fixed Assets

(Amount in ₹)

	Rate of Depreciation	Gross Block				Depreciation				Net Block	
		As at 01/04/2022	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2023	As at 01/04/2022	For the period	Deductions / Retirement during the period	As at 31/03/2023	As at 31/03/2023	As at 31/03/2022
1											
AC	18.10%	66,214.24	-	-	66,214.24	33,245.69	5,967.31	-	39,213.00	27,001.24	32,968.55
Bajaj Heater	18.10%	8,898.30	-	-	8,898.30	4,223.31	846.17	-	5,069.48	3,828.82	4,674.99
CCTV	18.10%	11,120.00	1,03,004.36	-	1,14,124.36	5,941.53	13,835.53	-	19,777.06	94,347.30	5,178.47
COMPUTER & SOFTWARE	63.16%	4,57,420.93	36,900.00	-	4,94,320.93	3,40,848.44	84,035.08	-	4,24,883.52	69,437.41	1,16,572.49
CONCRETE MIXER MACHINE	18.10%	96,314.00	-	-	96,314.00	51,222.45	8,161.57	-	59,384.02	36,929.98	45,091.55
DIESEL ENGINE	18.10%	28,843.00	-	-	28,843.00	15,339.50	2,444.13	-	17,783.63	11,059.37	13,503.50
FAN	18.10%	2,120.00	-	-	2,120.00	1,055.86	192.61	-	1,248.47	871.53	1,064.14
FURNITURE	25.89%	2,88,460.72	-	-	2,88,460.72	1,67,726.04	31,258.21	-	1,98,984.25	89,476.47	1,20,734.68
HARD DISK	63.16%	26,610.17	-	-	26,610.17	18,146.91	5,345.40	-	23,492.31	3,117.86	8,463.26
INVERTER	63.16%	17,297.40	-	-	17,297.40	16,960.77	212.62	-	17,173.39	124.01	336.63
MOBILE SET	18.10%	33,649.14	16,500.00	-	50,149.14	18,113.05	4,751.21	-	22,864.26	27,284.88	15,536.09
PRINTER	18.10%	14,745.76	-	-	14,745.76	7,904.64	1,238.24	-	9,142.88	5,602.88	6,841.12
WATER COLLER	18.10%	45,411.82	-	-	45,411.82	24,383.34	3,806.15	-	28,189.49	17,222.33	21,028.48
EECO No. 0886	18.10%	-	4,99,200.00	-	4,99,200.00	-	32,181.30	-	32,181.30	4,67,018.70	-
EECO No. 0887	18.10%	-	4,99,200.00	-	4,99,200.00	-	32,181.30	-	32,181.30	4,67,018.70	-
KIA Motor No. 8675	18.10%	-	14,39,900.00	-	14,39,900.00	-	94,966.34	-	94,966.34	13,44,933.66	-
		10,97,105.48	25,94,704.36	-	36,91,809.84	7,05,111.52	3,21,423.18	-	10,26,534.71	26,65,275.14	3,91,993.96

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

2.8 **Deferred Tax Assets**

(Amount in `)

Particulars		As at 31/03/2023	As at 31/03/2022
Depreciation As per I.T Act		3,85,971.00	1,62,711.00
Depreciation As per Companies Act		3,21,423.18	3,44,295.65
Openig Balance	Timing Difference	(64,547.82)	1,81,584.65
Deferred Tax Assets		61,582.01	14,370.00
Total		(16,782.43)	47,212.01
		44,799.58	61,582.01

2.9 **Inventories**

(Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Closing Work-in-Progress	4,88,20,069.77	97,80,631.48
Closing Stock of Land	16,19,520.00	23,33,278.00
Total	5,04,39,589.77	1,21,13,909.48

2.10 **Cash and Cash Equivalents**

(Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Cash In Hand	63,068.00	7,011.00
Cash at Bank	5,17,843.68	4,93,919.51
Total	5,80,911.68	5,00,930.51

2.11 **Other Current Assets**

(Amount in `)

Particulars	As at 31/03/2023	As at 31/03/2022
Loans & Advances	16,91,560.00	3,50,53,714.00
GST Receivable (Input)	39,19,985.36	39,19,985.36
TDS Receivable	22,012.00	88,000.00
Land A/c. (Satyamev Heights)	1,10,51,860.00	1,10,51,860.00
Land Lord A/c.	3,47,73,842.00	
Total	5,14,59,259.36	5,01,13,559.36

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

3 Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Land Sale (Highway Residency)	23,82,660.00	65,46,630.00
Land Sale (Mahajpura)		29,05,649.00
Commission Receipt		2,27,200.00
Contractual Receipt		37,28,814.00
Total	23,82,660.00	1,34,08,293.00

3.2 **Other Income**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Misc. Income	4,020.00	
Cancellation Charges	-	1,71,171.00
Discount & Rebate	-	14,927.00
Total	4,020.00	1,86,098.00

3.3 **Changes-in-Inventories of Work-in-Progress**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Work-in-Progress		
Opening Stock	23,33,278.00	52,10,430.00
Purchase	-	-
	23,33,278.00	52,10,430.00
Less: Closing Stock	16,19,520.00	23,33,278.00
Total	7,13,758.00	28,77,152.00

3.4 **Employee Benefit Expenses**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Salary & Wages	44,05,625.00	48,23,105.00
Incentive	16,03,679.00	7,56,425.00
EPF Contribution	1,86,879.00	2,22,339.00
ESI Contribution	17,369.00	39,231.00
Staff Welfare Expenses	21,860.00	67,411.36
Total	62,35,412.00	59,08,511.36

3.5 **Finance Costs**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Bank Interest	66,333.00	
Bank Charges	1,73,588.69	44,738.51
Total	2,39,921.69	44,738.51

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

3.6 **Depreciation and Amortization Expenses**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Depreciation on Fixed Assets	3,21,423.18	3,44,295.65
	-	-
Total	3,21,423.18	3,44,295.65

3.7 **Administrative and Other Expenses**

(Amount in `)

Particulars	For the year ended on	For the year ended on
Rent	9,28,339.00	4,62,000.00
Registry Expenses	7,71,889.00	1,39,400.00
RERA Registration Expenses	21,000.00	35,250.00
Power & Fuel Exp.	5,48,010.62	3,38,000.00
Audit Fee	45,000.00	45,000.00
Site Exp.		18,26,954.00
Brokerage & Commission	1,50,000.00	2,00,000.00
Postage & Stamp		350.00
Membership Fee	23,600.00	37,700.00
Advertisement	26,67,538.17	13,77,420.65
Business Promotion	10,97,744.75	7,25,945.48
Boarding & Lodging Expenses	1,10,070.00	82,180.83
Legal Expenses	46,500.00	20,000.00
Office Maintenance Expenses		1,12,807.00
Printing & Stationery	3,63,939.10	35,962.00
Repair & Maintenance	5,07,605.94	3,10,257.68
Telephone & Internet	78,006.00	77,481.00
Travelling & Conveyance	1,75,898.17	2,86,002.52
Round - Off	317.03	821.67
Authorised Capital Increase Exp.		1,10,400.00
Late Fine Fee	1,54,816.43	12,834.00
Professional fee	1,51,000.00	2,49,300.00
Insurance		60,448.00
Electricity Exp.	1,51,359.00	1,27,231.00
Job Consultancy Exp.		28,323.00
PF Administrative Exp.	15,572.00	18,629.00
Mobile Exp.		14,200.00
Car Accessories	3,89,411.00	
Office Expenses	48,641.00	
Puja & Festival Expenses	20,423.00	
Total	84,66,680.21	67,34,897.83

4 Balances of personal accounts like Unsecured Loans, Receivables, Payables and Loans & Advances are subject to their respective confirmations and reconciliations.

5 Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

6 Valuation of inventories have been made at cost of land and development expenses.

Notes to Accounts 1 to 5 form an integral part of financial statements.

As per our report of even date.
For Singh Ray Mishra & Co.
Chartered Accountants

(CA K.K.SINGH)
Partner
Membership No.- 052939
Place: Patna
Date:

Singh Ray Mishra & Co. Chartered Accountants PATNA

SATYAMEV DEVELOPCON PRIVATE LIMITED

For SATYAMEV DEVELOPCON PVT. LTD.
DIRECTOR
Director

For SATYAMEV DEVELOPCON PVT. LTD.
DIRECTOR
Director

SATYAMEV DEVELOPCON PRIVATE LIMITED

Note : 2.8 Fixed Assets (AS PER IT ACT)

(Amount in ₹)

			WDV As at 01/04/2022	Additions Above 180 Days	Additions Below 180 Days	Deductions / Retirement during the period	As at 31/03/2023	Depreciation	WDV As at 31/03/2023
Tangible Assets									
A	AC	15%	40,664.24	-	-	-	40,664.24	6,100.00	34,564.24
B	Bajaj Heater	15%	5,465.30	-	-	-	5,465.30	820.00	4,645.30
C	CCTV	15%	6,829.00	67,602.00	35,402.36	-	1,09,833.36	13,820.00	96,013.36
D	COMPUTER & SOFTWARE	40%	3,09,151.93	-	36,900.00	-	3,46,051.93	1,31,041.00	2,15,010.93
E	CONCRETE MIXER MACHINE	15%	59,149.00	-	-	-	59,149.00	8,872.00	50,277.00
F	DIESEL ENGINE	15%	17,713.00	-	-	-	17,713.00	2,657.00	15,056.00
G	FAN	15%	1,302.00	-	-	-	1,302.00	195.00	1,107.00
H	FURNITURE	10%	2,18,875.72	-	-	-	2,18,875.72	21,888.00	1,96,987.72
I	HARD DISK	40%	13,617.17	-	-	-	13,617.17	5,447.00	8,170.17
J	INVERTER	15%	8,170.17	-	-	-	8,170.17	1,226.00	6,944.17
K	MOBILE SET	15%	20,665.14	16,500.00	-	-	37,165.14	5,575.00	31,590.14
L	PRINTER	40%	3,184.76	-	-	-	3,184.76	1,274.00	1,910.76
M	WATER COLLER	15%	27,888.82	-	-	-	27,888.82	4,183.00	23,705.82
N	Kia Car	15%	-	-	14,39,900.00	-	14,39,900.00	1,07,993.00	13,31,907.00
O	EECO 0886	15%	-	-	4,99,200.00	-	4,99,200.00	37,440.00	4,61,760.00
P	EECO 0887	15%	-	-	4,99,200.00	-	4,99,200.00	37,440.00	4,61,760.00
Grand Total			7,32,676.25	84,102.00	25,10,602.36	-	33,27,380.61	3,85,971.00	29,41,409.61

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director