SATYAMEV DEVELOPCON PRIVATE LTD

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2022

(Amount In ₹)

	Particulars	Note No.	Figures for the current reporting period ended on 31/03/2022	Figures for the previous reporting period ended on 31/03/2021
I	Revenue from Operations	3.1	13,408,293.00	16,109,176.00
II	Other Income	3.2	186,098.00	38,548.00
III	**Total Revenue (I+II)**		**13,594,391.00**	**16,147,724.00**
IV	Expenses			
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	3.3	2,877,152.00	5,555,598.00
	Employee Benefit Expenses	3.4	5,908,511.36	5,230,037.61
	Finance Costs	3.5	44,738.51	35,172.09
	Depreciation and Amortization Expenses	3.6	344,295.65	94,854.49
	Administrative and Other Expenses	3.7	6,734,897.83	9,203,158.84
	Total Expenses		**15,909,595.35**	**20,118,821.03**
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(2,315,204.35)	(3,971,097.03)
VI	Exceptional Items			
VII	Profit before Extraordinary items and Tax (V-VI)		(2,315,204.35)	(3,971,097.03)
VIII	Extraordinary items		-	
IX	Profit Before Tax (VII-VIII)		(2,315,204.35)	(3,971,097.03)
X	Tax Expense			
	(a) Current Tax		-	-
	(b) Deffered Tax (Assets)		(47,212.01)	(2,184.00)
	(c) Prior Period Tax		-	-
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		(2,267,992.34)	(3,968,913.03)
XII	Profit / (Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		**(2,267,992.34)**	**(3,968,913.03)**
XVI	Earnings Per Equity Share			
	(a) Basic		-	
	(b) Diluted		-	

Significant Accounting Policies and Notes to Accounts

As per our report of even date.

For Singh Ray Mishra & Co.

Chartered Accountants

SATYAMEV DEVELOPCON PRIVATE LTD

For SATYAMEV DEVELOPCON PVT. LTD.

Director

DIRECTOR

For SATYAMEV DEVELOPCON PVT. LTD.

Director

DIRECTOR

(CA K.K.SINGH)

Partner

Membership No.- 052939

Place: Patna

Date: 02/09/2022

SATYAMEV DEVELOPCON PRIVATE LTD

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022

1. **Significant Accounting Policies:**

1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Fixed Assets

Fixed Assets are stated at cost less depreciation. The company capitalizes all costs incidental to acquisition and installation of Fixed Assets.

Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

1.4 Deferred Tax

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital**

(Amount in `)

Particulars	As at 31/03/2022	As at 31/03/2021
(i) Authorized Capital 20000 Equity shares of `100 Each	2,000,000.00	1,000,000.00
(ii) Issued, Subscribed and Paid Up Capital 20000 Equity shares of `100 Each, fully paid up	2,000,000.00	200,000.00
Total	2,000,000.00	200,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2022	As at 31/03/2021
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	2,000	-
Add: No. of Equity Shares issued during the period	18,000	2,000
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	20,000	2,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2022		As at 31/03/2021	
	No. of Shares	in %age	No. of Shares	in %age
Ranjeet Kumar	19,500	97.50%	1,500	75.00%
Mukul Singh	500	2.50%	500	25.00%

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Reserves and Surplus

(Amount In `)

Particulars	As at 31/03/2022	As at 31/03/2021
Opening Balance	(48,587,345.85)	(44,618,432.82)
Add: Profit for the year as per Statement of Profit & Loss	(2,267,992.34)	(3,968,913.03)
Add: Prior Period Adjustments	-	-
Grand Total	(50,855,338.19)	(48,587,345.85)

3 Long Term Borrowing

(Amount in `)

Particulars	As at 31/03/2022	As at 31/03/2021
Unsecured Loan		
From Directors/Associates	161,500.00	1,761,500.00
From Others	-	-
From Creastate Pvt. Ltd.	41,457,900.00	47,517,900.00
Total	41,619,400.00	49,279,400.00

4 Trade Payable

(Amount in `)

Particulars	As at 31/03/2022	As at 31/03/2021
Sundry Creditors	7,058,485.51	6,378,917.23
Total	7,058,485.51	6,378,917.23

5 Other Current Liabilities

(Amount in `)

Particulars	As at 31/03/2022	As at 31/03/2021
Advances from Customer	62,136,666.00	56,447,844.00
TDS Payable	18,084.00	98,265.00
Salary Payable	579,563.00	323,772.00
Audit Fee Payable	237,500.00	139,400.00
EPF Payable	286,625.00	29,807.00
ESIC Payable	48,340.00	4,225.00
Plot Cancellation Payable	52,650.00	157,360.00
Total	63,359,428.00	57,200,673.00

5 Short Term Provisions

(Amount in `)

Particulars	As at 31/03/2022	As at 31/03/2021
Provision for Tax	-	-
Total	-	-

ATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

SATYAMEV DEVELOPCON PRIVATE LTD

(Amount in ₹)

ote # 2.8 Fixed Assets

	Rate of Depreciation	Gross Block				Depreciation				Net Block	
		As at 01/04/2021	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2022	As at 01/04/2021	For the period	Deductions / Retirement during the period	As at 31/03/2022	As at 31/03/2022	As at 31/03/207
AC	18.10%	66,214.24	-	-	66,214.24	25,959.60	7,286.09	-	33,245.69	32,968.55	40,254.
Bajaj Heater	18.10%	8,898.30	-	-	8,898.30	3,190.13	1,033.18	-	4,223.31	4,674.99	5,708
CCTV	18.10%	11,120.00	-	-	11,120.00	4,797.08	1,144.45	-	5,941.53	5,178.47	6,322
COMPUTER & SOFTWARE	63.16%	78,389.46	379,031.47	-	457,420.93	69,594.12	271,254.32	-	340,848.44	116,572.49	8,795
CONCRETE MIXER MACHINE	18.10%	96,314.00	-	-	96,314.00	41,257.16	9,965.29	-	51,222.45	45,091.55	55,056
DIESEL ENGINE	18.10%	28,843.00	-	-	28,843.00	12,355.21	2,984.29	-	15,339.50	13,503.50	16,487
FAN	18.10%	2,120.00	-	-	2,120.00	820.68	235.18	-	1,055.86	1,064.14	1,29
FURNITURE	25.89%	238,240.72	50,220.00	-	288,460.72	133,911.46	33,814.58	-	167,726.04	120,734.68	104,32
HARD DISK	63.16%	13,135.59	13,474.58	-	26,610.17	11,738.46	6,408.45	-	18,146.91	8,463.26	1,39
INVERTER	63.16%	17,297.40	-	-	17,297.40	16,383.64	577.13	-	16,960.77	336.63	91
MOBILE SET	18.10%	33,649.14	-	-	33,649.14	14,679.56	3,433.49	-	18,113.05	15,536.09	18,96
PRINTER	18.10%	14,745.76	-	-	14,745.76	6,392.75	1,511.89	-	7,904.64	6,841.12	8,35
WATER COLLER	18.10%	45,411.82	-	-	45,411.82	19,736.02	4,647.32	-	24,383.34	21,028.48	25,67
		-									
		654,379.43	442,726.05	-	1,097,105.48	360,815.87	344,295.65	-	705,111.52	391,993.96	293,5

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

88,000.00

2.8 Deferred Tax Assets

Particulars		As at 31/03/2022	As at 31/03/2021
			(Amount in `)
Depreciation As per I.T Act		162,711.00	86,454.00
Depreciation As per Companies Act		344,295.65	94,854.49
Openig Balance	Timing Difference	181,584.65	8,400.49
Deferred Tax Assets		14,370.00	12,186.00
Total		47,212.01	2,184.00
		61,582.01	14,370.00

2.9 Inventories

Particulars	As at 31/03/2022	As at 31/03/2021
		(Amount in `)
Closing Work-in-Progress	9,780,631.48	9,780,631.48
Closing Stock of Land	2,333,278.00	5,210,430.00
Total	12,113,909.48	14,991,061.48

2.10 Cash and Cash Equivalents

Particulars	As at 31/03/2022	As at 31/03/2021
		(Amount in `)
Cash In Hand	7,011.00	31,058.00
Cash at Bank	493,919.51	4,188,890.56
Total	500,930.51	4,219,948.56

2.11 Other Current Assets

Particulars	As at 31/03/2022	As at 31/03/2021
		(Amount in `)
Loans & Advances	35,053,714.00	29,807,393.00
GST Receivable (Input)	3,919,985.36	4,495,307.78
TDS Receivable	88,000.00	-
Land A/c. (Satyamev Heights)	11,051,860.00	10,650,000.00
Total	50,113,559.36	44,952,700.78

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Notes referred to in the Statement of Profit and Loss are as follows:

3.1 Revenue from Operations

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Land Sale (Highway Residency)	6,546,630.00	10,874,626.00
Land Sale (Mahajpura)	2,905,649.00	5,234,550.00
Commission Receipt	227,200.00	-
Contractual Receipt	3,728,814.00	
Total	13,408,293.00	16,109,176.00

3.2 Other Income

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Cancellation Charges	171,171.00	35,498.00
Discount & Rebate	14,927.00	3,050.00
Total	186,098.00	38,548.00

3.3 Changes-in-Inventories of Work-in-Progress

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Work-in-Progress		
Opening Stock	5,210,430.00	9,508,266.00
Purchase	-	1,257,762.00
	5,210,430.00	10,766,028.00
Less: Closing Stock	2,333,278.00	5,210,430.00
Total	2,877,152.00	5,555,598.00

3.4 Employee Benefit Expenses

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Salary & Wages	4,823,105.00	4,120,817.00
Incentive	756,425.00	780,370.00
EPF Contribution	222,339.00	132,991.00
ESI Contribution	39,231.00	31,360.00
Staff Welfare Expenses	67,411.36	164,499.61
Total	5,908,511.36	5,230,037.61

3.5 Finance Costs

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Bank Interest		
Bank Charges	44,738.51	35,172.09
Total	44,738.51	35,172.09

3.6 Depreciation and Amortization Expenses

(Amount in `)

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
Depreciation on Fixed Assets	344,295.65	94,854.49
	-	-
Total	344,295.65	94,854.49

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

.7 Administrative and Other Expenses

Particulars	For the year ended on 31/03/2022	For the year ended on 31/03/2021
		(Amount in ₹)
Rent	462,000.00	462,000.00
Registry Expenses	139,400.00	170,459.00
RERA Registration Expenses	35,250.00	1,000.00
Power & Fuel Exp.	338,000.00	358,531.00
Audit Fee	45,000.00	50,000.00
Site Exp.	1,826,954.00	2,647,228.12
Brokerage & Commission	200,000.00	1,780,079.00
Postage & Stamp	350.00	4,434.00
Membership Fee	37,700.00	10,000.00
Advertisement	1,377,420.65	1,531,532.00
Business Promotion	725,945.48	1,191,293.91
Boarding & Lodging Expenses	82,180.83	28,269.00
Legal Expenses	20,000.00	20,000.00
Office Maintenance Expenses	112,807.00	68,945.27
Printing & Stationery	35,962.00	203,661.00
Repair & Maintenance	310,257.68	156,412.75
Telephone & Internet	77,481.00	63,586.00
Travelling & Conveyance	286,002.52	371,057.00
Round - Off	821.67	240.99
Authorised Capital Increase Exp.	110,400.00	
Late Fine Fee	12,834.00	1,620.00
Professional fee	249,300.00	-
Insurance	60,448.00	-
Electricity Exp.	127,231.00	-
Job Consultancy Exp.	28,323.00	31,411.80
PF Administrative Exp.	18,629.00	51,398.00
Mobile Exp.	14,200.00	-
Total	6,734,897.83	9,203,158.84

4 Balances of personal accounts like Unsecured Loans, Receivables, Payables and Loans & Advances are subject to their respective confirmations and reconciliations.

5 Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

6 Valuation of inventories have been made at cost of land and development expenses.

Notes to Accounts 1 to 5 form an integral part of financial statements.

As per our report of even date.
For Singh Ray Mishra & Co.
Chartered Accountants

(CA K.K.SINGH)
Partner
Membership No.- 052939

Place: Patna
Date: 02/09/2022

SATYAMEV DEVELOPCON PRIVATE LTD

For SATYAMEV DEVELOPCON PVT. LTD
Director
DIRECTOR

For SATYAMEV DEVELOPCON PVT. LTD
Director
DIRECTOR

SATYAMEV DEVELOPCON PRIVATE LTD

(Amount in ₹)

Note : 2.8 Fixed Assets (AS PER IT ACT)

			WDV As at 01/04/2021	Additions Above 180 Days	Additions Below 180 Days	Deductions / Retirement during the period	As at 31/03/2022	Depreciation	WDV As at 31/03/2022
Tangible Assets									
A	AC	15%	47,840.24	-	-	-	47,840.24	7,176.00	40,664.24
B	Bajaj Heater	15%	6,429.30	-	-	-	6,429.30	964.00	5,465.30
C	CCTV	15%	8,034.00	-	-	-	8,034.00	1,205.00	6,829.00
D	COMPUTER & SOFTWARE	40%	28,220.46	55,025.43	324,006.04	-	407,251.93	98,100.00	309,151.93
E	CONCRETE MIXER MACHINE	15%	69,587.00	-	-	-	69,587.00	10,438.00	59,149.00
F	DIESEL ENGINE	15%	20,839.00	-	-	-	20,839.00	3,126.00	17,713.00
G	FAN	15%	1,532.00	-	-	-	1,532.00	230.00	1,302.00
H	FURNITURE	10%	192,974.72	50,220.00	-	-	243,194.72	24,319.00	218,875.72
I	HARD DISK	40%	4,728.59	-	13,474.58	-	18,203.17	4,586.00	13,617.17
J	INVERTER	15%	12,497.40	-	-	-	12,497.40	1,875.00	10,622.40
K	MOBILE SET	15%	24,312.14	-	-	-	24,312.14	3,647.00	20,665.14
L	PRINTER	40%	5,308.76	-	-	-	5,308.76	2,124.00	3,184.76
M	WATER COLLER	15%	32,809.82	-	-	-	32,809.82	4,921.00	27,888.82
Grand Total			455,113.43	105,245.43	337,480.62	-	897,839.48	162,711.00	735,128.48

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director