SATYAMEV®
GROUP

CIN - U45309BR2016PTC032114

## BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2022.

1. **Financial Summary or performance of the company:**

( in Rs )

| PARTICULARS | YEAR ENDED 31.03.2022 | YEAR ENDED 31.03.2021 |
|---|---|---|
| Sales for the year | 13,408,293.00 | 16,109,176.00 |
| Other Income | 1,86,098.00 | 38,548.00 |
| **Total Income** | **13,594,391.00** | **16,147,724.00** |
| Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation | (23,15,204.35) | (39,71,097.03) |
| Less: Financial expenses | 44,738.51 | 35,172.09 |
| Operating profit before Preliminary expenses, Depreciation & Taxation | (26,59,500.00) | (41,01,123.61) |
| Less: Depreciation & Preliminary expenses written off | 3,44,295.65 | 94,854.49 |
| Profit before Taxation | (23,15,204.35) | (39,71,097.03) |
| Less : Provision for Taxation | | |
| Current Tax | 0.00 | 0.00 |
| Deferred Tax | (47,212.01) | (2,184.00) |
| Profit after Taxation | (22,67,992.34) | (39,68,913.03) |
| Add: Charge pursuant to the adoption of revised Schedule II | Nil | Nil |
| Add: Charge on account of transitional provisions under AS15 | Nil | Nil |
| Add: Balance brought forward | Nil | Nil |
| Profit available for appropriation | Nil | Nil |

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

SATYAMEV DEVELOPCON PVT. LTD.
Registered Office : UFO Mall, 5th Floor
Anishabad Chauraho, Anishabad
Patna, Bihar, India Pin - 800 002
0612 - 2255068
ask@satyamevgroups.com
www.satyamevgroups.com

2. **Operations**
The Company has carried on business of Real Estate Agent. Below is companies comparative performance in last two years

| | FINANCIAL YR 2021-2022 | FINANCIAL YR 2021-2020 |
|---|---|---|
| Turnover | 13,908,293.00 | 16,109,176.00 |
| Other | 1,86,098.00 | 38,348.00 |
| Depreciation | 3,44,295.65 | 91,854.39 |
| Net Loss | (23,15,204.35) | (39,71,097.03) |

3. **Transfer to reserves**
The Company has not transferred any amount to reserves.

4. **Dividend**
Your director's does not recommend any dividend for financial period 2021-22.

5. **Material Changes between the date of the Board report and end of financial year.**
There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. **Subsidiary Company:**

As on March 31, 2022, the Company does not have any subsidiary.

7. **Statutory Auditor & Audit Report:**

M/s Singh Ray Mishra & Co, Chartered Accountants, statutory auditors of the Company having registration number FRN No. 318121Ehold office until the conclusion of the Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.
There are no qualifications or observations or remarks made by the Auditors in their Report.

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**15. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

**16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**17. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

**18. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

19. Related Party Transactions:

**Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:**

No related party transactions were transacted during the financial year

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014:

**1. Details of contracts or arrangements or transactions not at arm's length basis: Nil**

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

| Name(s) of the related party and nature of relationship | Nature of contracts/arrangement/transactions | Duration of the contracts / arrangements/transactions | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any: | Amount paid as advances, if any: |
|---|---|---|---|---|---|
| | | | | | |
| | | | Nil | | |
| | | | | | |
| | | | | | |

For and on behalf of the Board of Directors

20. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors

Place: Patna
Dated: 02/09/2022

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

ANNEXURE – A

**Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors**

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: NIL

(ii) the steps taken by the company for utilising alternate sources of energy: NIL

(iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

(i) the efforts made towards technology absorption: NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL

(iv) the expenditure incurred on Research and Development: NIL

**(C) Foreign exchange earnings and Outgo-**

During the period under review, there has been transaction in foreign exchange.

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director