SATYAMEV DEVELOPCON PRIVATE LTD

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2021

(Amount In ')

	Particulars	Note No.	Figures for the current reporting period ended on 31/03/2021	Figures for the previous reporting period ended on 31/03/2020
I	Revenue from Operations	3.1	16,109,176.00	19,967,552.00
II	Other Income	3.2	38,548.00	28,533.00
III	**Total Revenue (I+II)**		**16,147,724.00**	**19,996,085.00**
IV	Expenses			
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	3.3	5,555,598.00	11,723,594.00
	Employee Benefit Expenses	3.4	5,230,037.61	5,516,347.00
	Finance Costs	3.5	35,172.09	52,101.78
	Depreciation and Amortization Expenses	3.6	94,854.49	114,119.25
	Administrative and Other Expenses	3.7	9,203,158.84	11,124,348.91
	Total Expenses		**20,118,821.03**	**28,530,510.94**
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(3,971,097.03)	(8,534,425.94)
VI	Exceptional Items		-	-
VII	Profit before Extraordinary items and Tax (V-VI)		(3,971,097.03)	(8,534,425.94)
VIII	Extraordinary items		-	-
IX	Profit Before Tax (VII-VIII)		(3,971,097.03)	(8,534,425.94)
X	Tax Expense		-	-
	(a) Current Tax		(2,184.00)	(340.00)
	(b) Deffered Tax (Assets)		-	-
	(c) Prior Period Tax			
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)		(3,968,913.03)	(8,534,085.94)
XII	Profit / (Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit / (Loss) from Discontinuing Operations after Tax (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI+XIV)		(3,968,913.03)	(8,534,085.94)
XVI	Earnings Per Equity Share			
	(a) Basic		-	
	(b) Diluted		-	

Significant Accounting Policies and Notes to Accounts

As per our report of even date.

For Singh Ray Mishra & Co.

Chartered Accountants

SATYAMEV DEVELOPCON PRIVATE LTD

For SATYAMEV DEVELOPCON PVT. LTD. For SATYAMEV DEVELOPCON PVT. LTD.

Director Director

(CA K.K.SINGH)
Partner
Membership No.- 052939

DIRECTOR **DIRECTOR**

Singh Ray Mishra & Co. Chartered Accountants PATNA

Place: Patna
Date: 15/11/2021

UDIN - 22052939AAAAAX1229

SATYAMEV DEVELOPCON PRIVATE LTD

UFO MALL, 5TH FLOOR, ANISABAD, PATNA, BIHAR-800002

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2021

1. **Significant Accounting Policies:**

1.1 General

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles and mandatory accounting standards issued by the Institute of Chartered Accountants of India.

1.2 Basis of Accounting

The financial statements are prepared in accordance with the relevant presentation requirements of the Revised Schedule III of the Companies Act, 2013 under the Historical cost convention on the basis of going concern and accrual unless otherwise stated.

1.3 Fixed Assets

Fixed Assets are stated at cost less depreciation. The company capitalizes all costs incidental to acquisition and installation of Fixed Assets.

Depreciation on fixed assets is provided on WDV method at the rates prescribed in Schedule XIV of the Companies Act, 2013.

1.4 Deferred Tax

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2 Notes referred to in the Balance Sheet are as follows:

2.1 **Share Capital** (Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
(i) Authorized Capital 10000 Equity shares of `100 Each	1,000,000.00	1,000,000.00
(ii) Issued, Subscribed and Paid Up Capital 2000 Equity shares of `100 Each, fully paid up	200,000.00	200,000.00
Total	200,000.00	200,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2021	As at 31/03/2020
(i) Equity Shares		
No. of Equity Shares at the beginning of reporting period	2,000	-
Add: No. of Equity Shares issued during the period	-	2,000
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	2,000	2,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet date:

Names of the shareholder	As at 31/03/2021		As at 31/03/2020	
	No. of Shares	In %age	No. of Shares	in %age
Ranjeet Kumar	1,500	75.00%	1,500	75.00%
Rashmi Ranjan	500	25.00%	500	25.00%

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

For SATYAMEV DEVELOPCON PVT. LTD.

2.2 **Reserves and Surplus**

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Opening Balance	(44,618,432.82)	(36,084,346.88)
Add: Profit for the year as per Statement of Profit & Loss	(3,968,913.03)	(8,534,085.94)
Add: Prior Period Adjustments	-	-
Grand Total	(48,587,345.85)	(44,618,432.82)

2.3 **Long Term Borrowing**

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Unsecured Loan		
From Directors/Associates	1,761,500.00	2,261,500.00
From Others	-	3,000,000.00
From Creastate Pvt. Ltd.	47,517,900.00	55,528,000.00
Total	49,279,400.00	60,789,500.00

2.4 **Trade Payable**

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Sundry Creditors	6,378,917.23	8,191,325.66
Total	6,378,917.23	8,191,325.66

2.5 **Other Current Liabilities**

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Advances from Customer	56,447,844.00	29,353,833.84
TDS Payable	98,265.00	4,050.00
Salary Payable	323,772.00	284,076.00
Audit Fee Payable	139,400.00	80,400.00
EPF Payable	29,807.00	135,438.00
ESIC Payable	4,225.00	21,171.00
Plot Cancellation Payable	157,360.00	239,900.00
Total	57,200,673.00	30,118,868.84

2.6 **Short Term Provisions**

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Provision for Tax	-	-
Total	-	-

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

SATYAMEV DEVELOPCON PRIVATE LTD

(Amount in ₹)

ote # 2.7 Fixed Assets

	Rate of Depreciation	Gross Block				Depreciation				Net Block	
		As at 01/04/2020	Additions / Adjustments during the period	Deductions / Retirement during the period	As at 31/03/2021	As at 01/04/2020	For the period	Deductions / Retirement during the period	As at 31/03/2021	As at 31/03/2021	As at 31/03/202
AC	18.10%	66,214.24	-	-	66,214.24	17,063.28	8,896.32	-	25,959.60	40,254.64	49,150.9
Bajaj Heater	18.10%	8,898.30	-	-	8,898.30	1,928.62	1,261.51	-	3,190.13	5,708.17	6,969.6
CCTV	18.10%	11,120.00	-	-	11,120.00	3,399.71	1,397.37	-	4,797.08	6,322.92	7,720.2
COMPUTER & SOFTWARE	63.16%	78,389.46	-	-	78,389.46	54,515.03	15,079.09	-	69,594.12	8,795.34	23,874.4
CONCRETE MIXER MACHINE	18.10%	96,314.00	-	-	96,314.00	29,089.53	12,167.63	-	41,257.16	55,056.84	67,224.4
DIESEL ENGINE	18.10%	28,843.00	-	-	28,843.00	8,711.39	3,643.82	-	12,355.21	16,487.79	20,131.6
FAN	18.10%	2,120.00	-	-	2,120.00	533.53	287.15	-	820.68	1,299.32	1,586.4
FURNITURE	25.89%	238,240.72	-	-	238,240.72	97,464.49	36,446.97	-	133,911.46	104,329.26	140,776.2
HARD DISK	63.16%	13,135.59	-	-	13,135.59	9,343.16	2,395.30	-	11,738.46	1,397.13	3,792.4
INVERTER	63.16%	17,297.40	-	-	17,297.40	14,817.04	1,566.60	-	16,383.64	913.76	2,480.3
MOBILE SET	18.10%	33,649.14	-	-	33,649.14	10,487.26	4,192.30	-	14,679.56	18,969.58	23,161.8
PRINTER	18.10%	14,745.76	-	-	14,745.76	4,546.72	1,846.03	-	6,392.75	8,353.01	10,199.0
WATER COLLER	18.10%	45,411.82	-	-	45,411.82	14,061.64	5,674.38	-	19,736.02	25,675.80	31,350.1
										-	
		654,379.43	-	-	654,379.43	265,961.40	94,854.49	-	360,815.87	293,563.56	388,418.0

For SATYAMEV DEVELOPCON PVT. LTD.

Director

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

2.8 Deferred Tax Assets

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Depreciation As per I.T Act	86,454.00	112,812.00
Depreciation As per Companies Act	94,854.49	114,119.25
Timing Difference	8,400.49	1,307.25
Openig Balance	12,186.00	11,846.00
Deferred Tax Assets	2,184.00	340.00
Total	14,370.00	12,186.00

2.9 Inventories

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Closing Work-in-Progress	9,780,631.48	9,780,631.48
Closing Stock of Land	5,210,430.00	9,508,266.00
Total	14,991,061.48	19,288,897.48

2.10 Cash and Cash Equivalents

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Cash In Hand	31,058.00	5,195.00
Cash at Bank	4,188,890.56	844,581.47
Total	4,219,948.56	849,776.47

2.11 Other Current Assets

(Amount in `)

Particulars	As at 31/03/2021	As at 31/03/2020
Loans & Advances	29,807,393.00	30,233,155.00
GST Receivable (Input)	4,495,307.78	3,908,828.68
Land A/c (Satyamev Helghts)	10,650,000.00	
Total	44,952,700.78	34,141,983.68

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

3 Notes referred to in the Statement of Profit and Loss are as follows:

3.1 **Revenue from Operations**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Land Sale (Highway Residency)	10,874,626.00	12,481,395.00
Land Sale (Mahajpura)	5,234,550.00	7,446,920.00
Commission Receipt	-	-
Mis Receipt	-	39,237.00
Total	16,109,176.00	19,967,552.00

3.2 **Other Income**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Cancellation Charges	35,498.00	28,533.00
Discount & Rebate	3,050.00	-
Total	38,548.00	28,533.00

3.3 **Changes-in-Inventories of Work-in-Progress**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Work-in-Progress		
Opening Stock	9,508,266.00	9,780,631.48
Add: Purchase	1,257,762.00	21,231,860.00
	10,766,028.00	21,231,860.00
Less: Closing Stock	5,210,430.00	9,508,266.00
Total	5,555,598.00	11,723,594.00

3.4 **Employee Benefit Expenses**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Salary & Wages	4,120,817.00	4,372,421.00
Incentive	780,370.00	230,526.00
EPF Contribution	132,991.00	456,256.00
ESI Contribution	31,360.00	72,696.00
Staff Welfare Expenses	164,499.61	384,448.00
Total	5,230,037.61	5,516,347.00

3.5 **Finance Costs**

(Amount in `)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Bank Interest	35,172.09	52,101.78
Bank Charges		
Total	35,172.09	52,101.78

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director

3.6 **Depreciation and Amortization Expenses**

(Amount in ₹)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Depreciation on Fixed Assets	94,854.49	114,119.25
Total	94,854.49	114,119.25

3.7 **Administrative and Other Expenses**

(Amount in ₹)

Particulars	For the year ended on 31/03/2021	For the year ended on 31/03/2020
Rent	462,000.00	448,000.00
Registry Expenses	170,459.00	319,132.00
RERA Registration Expenses	1,000.00	-
Power & Fuel Exp.	358,531.00	439,072.00
Audit Fee	50,000.00	45,000.00
Site Exp.	2,647,228.12	3,630,004.00
Brokerage & Commission	1,780,079.00	1,084,621.00
Postage & Stamp	4,434.00	5,590.00
Membership Fee	10,000.00	82,262.00
Advertisement	1,531,532.00	3,150,704.82
Business Promotion	1,191,293.91	359,771.00
Boarding & Lodging Expenses	28,269.00	12,055.00
Legal Expenses	20,000.00	-
Office Maintenance Expenses	68,945.27	129,307.00
Printing & Stationery	203,661.00	200,332.75
Repair & Maintenance	156,412.75	104,497.00
Telephone & Internet	63,586.00	88,096.91
Travelling & Conveyance	371,057.00	198,562.00
Round - Off	240.99	45.43
Trade Mark	-	65,000.00
Late Fine Fee	1,620.00	2,720.00
Professional fee	-	56,050.00
Server & Software Exp.	-	113,526.00
Skil Development Exp.	-	590,000.00
Job Consultancy Exp.	31,411.80	
PF Aministration Charge	51,398.00	-
Total	9,203,158.84	11,124,348.91

4 Balances of personal accounts like Unsecured Loans, Receivables, Payables and Loans & Advances are subject to their respective confirmations and reconciliations.

5 Figures of the previous year have been regrouped or rearranged, wherever considered necessary, to suit the current year's presentation.

6 Valuation of inventories have been made at cost of land and development expenses.

Notes to Accounts 1 to 5 form an integral part of financial statements.

As per our report of even date,
For Singh Ray Mishra & Co.,
Chartered Accountants

(CA K.K.SINGH)
Partner
Membership No.- 052939

Place: Patna
Date:

SATYAMEV DEVELOPCON PRIVATE LTD

For SATYAMEV DEVELOPCON PVT. LTD.
DIRECTOR Director

For SATYAMEV DEVELOPCON PVT. LTD
DIRECTOR Director

SATYAMEV DEVELOPCON PRIVATE LTD

Note : 2.7 Fixed Assets (AS PER IT ACT)

(Amount in `)

			WDV As at 01/04/2020	Additions Above 180 Days	Additions Below 180 Days	Deductions / Retirement during the period	As at 31/03/2021	Depreciation	WDV As at 31/03/202
Tangible Assets									
A	AC	15%	56,282.24	-	-	-	56,282.24	8,442.00	47,840.2
B	Bajaj Heater	15%	7,563.30	-	-	-	7,563.30	1,134.00	6,429.3
C	CCTV	15%	9,452.00	-	-	-	9,452.00	1,418.00	8,034.0
D	COMPUTER & SOFTWARE	40%	47,033.46	-	-	-	47,033.46	18,813.00	28,220.4
E	CONCRETE MIXER MACHINE	15%	81,867.00	-	-	-	81,867.00	12,280.00	69,587.0
F	DIESEL ENGINE	15%	24,517.00	-	-	-	24,517.00	3,678.00	20,839.0
G	FAN	15%	1,802.00	-	-	-	1,802.00	270.00	1,532.0
H	FURNITURE	10%	214,416.72	-	-	-	214,416.72	21,442.00	192,974.7
I	HARD DISK	40%	7,881.59	-	-	-	7,881.59	3,153.00	4,728.5
J	INVERTER	15%	14,702.40	-	-	-	14,702.40	2,205.00	12,497.4
K	MOBILE SET	15%	28,602.14	-	-	-	28,602.14	4,290.00	24,312.1
L	PRINTER	40%	8,847.76	-	-	-	8,847.76	3,539.00	5,308.7
M	WATER COLLER	15%	38,599.82	-	-	-	38,599.82	5,790.00	32,809.82
Grand Total			541,567.43	-	-	-	541,567.43	86,454.00	455,113.43

Singh Ray Mishra & Co. Chartered Accountants PATNA

For SATYAMEV DEVELOPCON PVT. LTD.

Director

For SATYAMEV DEVELOPCON PVT. LTD.

Director