

SAAKSH CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED

Reg Address: C/o Nirmal Kumar, Gurudwara Road, Digha, Patna Patna BR 800012 IN
CIN: U70109BR2022PTC060302; Email: id: altcomp@gmail.com

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company. The company have received its incorporation certificate on 13/10/2022.

Particulars	2022-2023
Revenue from operations	-
Other Income	-
TOTAL INCOME (A)	-
LESS: Expenses excluding Depreciation	47,294.00
Depreciation and Amortization	-
TOTAL EXPENSES (B)	47,294.00
Profit / (Loss) before Exceptional & Extra-Ordinary Item and Tax (A) - (B)	(47,294.00)
Less: Exceptional Items	-
Profit before Tax	(47,294.00)
Less: Tax Expenses-current	-
Less: Tax Expenses - Deferred	-
Profit / (Loss) after Tax	(47,294.00)
Earning per Equity Share	-9.46

Particulars	2022-2023
LIABILITIES	
Shareholders Fund:	
(a) Paid up capital	500,000.00
(b) Reserve and Surplus:	(47,294.00)
Long-term borrowings	1,050,000.00
Current Liabilities	23,600.00
Total Liabilities	1,526,306.00
ASSETS	
Non-Current Assets	
Tangible Assets	-
Current Assets	
Inventories	877,864.00
Cash & cash equivalents	6,34,442.00
Short-term loans and advances	14,000.00
Other Current assets	-
Total Assets	1,526,306.00

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2. **Brief description of the Company's working during the year/State of Company's affair Change in the nature of business, if any**

The Company has incurred loss amounting to Rs.47,294.00/- during the year under reporting.

3. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

Not applicable as the Company fall under the definition of small of company as per sub-section 85 of Section 2 of Companies Act, 2013.

4. **Dividend**

No dividend has been declared during the Financial Year 2022-23.

5. **Reserves**

The Company during the financial year under reporting had transferred entire loss amounting to Rs. 47,294.00/- to Company's Reserve and Surplus Account.

6. **Share Capital**

Issue of Shares with Differential Rights

The company has not issued any shares with Differential Rights during the Year under review.

Issue of Sweat Equity Share

The company has not issued any Sweat Equity Shares during the year under review.

7. **Directors And Key Managerial Personnel**

The Board of Directors of the Company is duly constituted. The company is not required to appoint the Key Managerial Personnel as per the Companies Act, 2013. The board does not have any change during the Financial Year 2022-23.

8. **Particulars of Employees as per Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014: Nil**

9. **Meetings of the Board**

The company held following numbers of board meetings for the financial year under reporting.

S.No.	Date of Board Meetings
1	11/10/2022
3	15/12/2022
4	30/03/2023

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10. Declaration by an Independent Director(s) and re-appointment, if any - Not Applicable

11. The names of companies which have become or ceased to be Subsidiary/Joint Ventures/Associate Companies:
NIL

12. Auditors

M/s MRK ASSOCIATES., Chartered Accountants (FRN 007726C), Patna was appointed as Statutory Auditor of the Company.

Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. Risk management policy

The Board of Directors discussed the risks and related matters associated with the company pursuant to risk policy. The management noted no risk associated with the company except the industry and systematic risk which cannot be ruled out.

14. (A) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes took place subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

(B.) Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

Not Applicable.

15. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. Deposits - NIL

17. Particulars of loans, guarantees or investments under section 186

Details of Loans:

Sl. No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized	Time period for which it is given	Date of SR (if reqd)	Rate of Interest	Security
-	-	-	-	-	-	-	-	-

Complied to the extent Applicable

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Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
-	-	-	-	-	-	-	-

Details of Investments:-

SL No	Date of investment	Details of investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
-	-	-	-	-	-	-	-

18. Particulars of contracts or arrangements with related parties:

NIL

19. Obligation Of Company Under The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The company is not required to establish the said committee pursuant to section 4(1) of the said Act.

20. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	NIL
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment's	NIL

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(b) Technology absorption

(i)	the efforts made towards technology absorption	NIL
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	NIL

(c) Foreign exchange earnings and Outgo

During the year under review, the Company has neither earned nor used any foreign exchange.

21. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

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23. Details of fraud to be reported by Auditor under sub-section (12) of section 143

There were no details existing in respect of frauds to be reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

24. Corporate Social Responsibility (CSR) - Not Applicable

25. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence possessed in the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
M/s. SAAKSH CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED


ARUN KUMAR
DIN: 07365278
Director


Anjali Kumari
DIN: 09764225
Director

Place: Patna

Date: