MODERN BATH PRIVATE LIMITED

SHIEKHPURA, BAILEY ROAD, PATNA - 800 001

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No	Figures as at 31-03-2021	Figures as at 31-03-2020
EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	3	1990000.00	1990000.00
(b) Reserves and Surplus	4	2318960.21	2264129.65
2 Non-Current Liabilities			
(a) Long Term Borrowings	5	24846796.08	23425000.00
3 Current Liabilities			
(a) Short Term Borrowings	6	-47727.46	-47727.46
(b) Trade Payables	6	11176507.43	7903133.93
(c) Other Current Liabilities	6	-199925.83	-3578.73
(d) Short-term provisions	6	38286.00	15570.00
Total		40122896.43	35546527.39
ASSETS			
1 Non-current assets			
(a) Fixed assets	7	7668478.64	5948899.00
(b) Deferred Tax Assets		107684.00	91410.00
2 Current assets			
(a) Inventories	8	26482410.00	25465715.21
(b) Trade receivables	9	1942367.17	2399165.99
(c) Cash and cash equivalents	10	437225.62	778738.19
(d) Short-term loans and advances	11	3484731.00	862599.00
Total		40122896.43	35546527.39
Summary of Significant Accounting Policies	2		

The accompanying notes are an integral part of financial statements

As per our report of even date attached

FOR, MODERN BATH PRIVATE LIMITED

For AJAY KISHORE & CO.
Chartered Accountants

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS PATNA

GYAN KAUSHIK
DIRECTOR
DIN : 02264409

REENA KUMARI
DIRECTOR
DIN : 02107948

CA Ajay Kishore Jha
PARTNER
Mem. : 055086

Place : Patna
Date : 28-11-2021

UDIN : 22055086AAAAAP7888

MODERN BATH PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2021

PARTICULARS	Figures as at 31-03-2021	Figures as at 31-03-2020
NOTE NO. - 3- SHARE CAPITAL		
Authorised		
35000 Equity Share of Rs. 100/- each	3500000.00	3500000.00
Issued, Subscribed & Paid up		
19900 Equity Share of Rs. 100 Each	1990000.00	1990000.00
Share Application Money	0.00	0.00
Total	1990000.00	1990000.00

Shareholders holding more than 5 percent shares

Name	Current Year		Previous Year	
	%	No. of Shares	%	No. of Shares
Sri Gyan Kaushik	45	9000	45	9000
Smt. Reena Kumari	55	10900	55	10900

NOTE NO. - 4 - RESERVE AND SURPLUS		
Surplus		
Opening Balance	2264129.65	2214890.04
Add: Profit/ (Loss) for the Year	54830.56	49239.61
TOTAL	2318960.21	2264129.65
NOTE NO. - 5 - LONG TERM BORROWINGS		
Secured Loan	1048400.00	0.00
Unsecured Loan	23798396.08	23425000.00
TOTAL	24846796.08	23425000.00
NOTE NO. - 6 - CURRENT LIABILITIES		
Short Term Borrowings		
Secured Loan		
Cash credit from Indusind Bank	-47727.46	-47727.46
Cash credit from State Bank of India	0.00	0.00
	-47727.46	-47727.46
Trade Payables		
Liabilities for Supplies	1327990.28	4739448.72
Liabilities for Expenses	7021368.73	263501.00
Advance from Customers	2827148.42	2900184.21
	11176507.43	7903133.93
Other Current Liabilities		
Statutory Liabilities		
GST	-199925.83	-3578.73
	-199925.83	-3578.73
Short-term provisions		
Provision for Income Tax	38286.00	15570.00
	38286.00	15570.00
TOTAL	10967140.14	7867397.74
NOTE NO. - 8 - INVENTORIES		
Stock in Hand	26482410.00	25465715.21
TOTAL	26482410.00	25465715.21
NOTE NO. -9 - TRADE RECEIVABLES (Secured, Unsecured Considered good & doubtful)		
Debts more than 6 months	0.00	0.00
Other Debts	1942367.17	2399165.99
TOTAL	1942367.17	2399165.99
NOTE NO. - 10 - CASH AND CASH EQUIVALENTS		
Balance with Banks		
- In Current A/C	430958.16	151840.16
Cash in Hand	6267.46	626898.03
TOTAL	437225.62	778738.19
NOTE NO. - 11 - SHORT TERM LOANS AND ADVANCES		
Advance Income tax	42958.00	2598.00
Advance to Others	860001.00	860001.00
Development Expenditures	2581772.00	0.00
TOTAL	3484731.00	862599.00

VIJAY KISHORE ... CHARTERED ACCOUNTANTS ... FARIDABAD

MODERN BATH PVT LTD
Gyan Kaushik
Director

MODERN BATH PVT LTD
Reena Kumari
Director

MODERN BATH PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2021

NOTE NO. - '7' OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

PARTICULARS	Rate	Gross Block			Accumulated Depreciation			Net Block	
		as on 01.04.2020	Addition	TOTAL	Upto 01.04.2020	During the year	TOTAL	WDV as on 31.03.2021	WDV as on 31.03.2020
Furniture & Fixtures	25.89%	1131750.00	0.00	1131750.00	972805.00	41151.00	1013956.00	117794.00	158945.00
Air Conditioner	18.10%	122000.00	0.00	122000.00	90695.00	5666.00	96361.00	25639.00	31305.00
Computer	63.16%	100000.00	0.00	100000.00	95503.00	2840.00	98343.00	1657.00	4497.00
Building	4.87%	6373516.00	0.00	6373516.00	674926.00	277521.00	952447.00	5421069.00	5698590.00
Mobile Phone	18.10%	66990.00	0.00	66990.00	11428.00	10057.00	21485.00	45505.00	55562.00
Vehicles	31.23%	0.00	2360511.64	2360511.64	0.00	303697.00	303697.00	2056814.64	0.00
TOTAL Rs.		7794256.00	2360511.64	10154767.64	1845357.00	640932.00	2486289.00	7668478.64	5948899.00

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MODERN BATH PVT LTD

Gyan Kaushik
Director

MODERN BATH PVT LTD

Reena Kumari V
Director

AJAY KISHORE & CO. CHARTERED ACCOUNTANTS * PATNA *