

M/S MAGADH DEVELOPERS
4H/36, GROUND FLOOR, MAGADH KUNJ, BAHADURPUR HOUSING COLONY
BHUTNATH ROAD, KANKARBAGH, PATNA 800026
Profit and Loss statement for the year ended 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period (01/04/2022 to 31/03/2023)	Figures as at the end of previous reporting period (01/04/2021 to 31/03/2022)
I. Revenue from operations	28	23,856,446.00	62,558,760.00
II. Other Income	29	6,706,429.00	5,905,586.00
III. Total Revenue (I +II)		30,562,875.00	68,464,346.00
IV. Expenses:			
(a) Cost of Goods Sold	30	5,849,642.00	47,167,328.00
(b) Employee benefits expense	31	936,000.00	876,000.00
(c) Depreciation and amortization expense	32	96,342.00	136,303.00
(d) Finance Cost	33	7,648,208.00	6,165,047.00
(e) Other expenses	34	6,320,701.00	4,631,555.00
Total Expenses		20,850,893.00	58,976,233.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		9,711,982.00	9,488,113.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		9,711,982.00	9,488,113.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		9,711,982.00	9,488,113.00
X. Tax expense:			
(1) Current tax		2,550,332.00	2,457,222.00
(2) Deferred tax		-	-
XI. Profit(Loss) from the perid from continuing operations (IX - X)		7,161,650.00	7,030,891.00
XII. Items for Appropriation from Profit		-	-
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discontinuing operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XV. Profit/(Loss) for the period (XI -XII+ XV)		7,161,650.00	7,030,891.00

Significant Accounting Policies

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The accompanying notes are integral part of the financial statements

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As per our report of even date

FOR A A PATHAK AND COMPANY 

For Magadh Developers

Vijay Kumar
Partner

PLACE: Patna

DATE : The 22th day of September, 2023