PANACEA BUILDPRO PRIVATE LIMITED
CIN: U45309DL2021PTC387711

DIRECTORS REPORT
FOR THE FINANCIAL YEAR 2022-2023

To,
The Members,
M/S PANACEA BUILDPRO PRIVATE LIMITED

Your directors have the pleasure of presenting their 2nd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March 2023.

Financial Highlights (Standalone)
During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

Particulars	**Year ended 31st March 2023**	**Year ended 31st March 2022**
Turnover	00.00	00.00
Profit before finance charges, Tax, Depreciation/Amortization	35886.00	(8895.00)
Less: finance Charges	7640.01	11209.98
Profit before Tax, Depreciation/Amortization	28245.99	(20104.98)
Less: Depreciation	00.00	00.00
Net Profit before Taxation	28245.99	(20104.98)
Provision for Taxation	00.00	00.00
Profit/(Loss) after tax	28245.99	(20104.98)
Provision for proposed dividend	NIL	NIL
Dividend Tax	NIL	NIL
Transfer to General Reserves	NIL	NIL

State of Company's Affairs and Future Outlook
During the period under review, your company has started business and achieve current year turnover of Rs 00.00 (Previous year Rs 00.00) and earned the profit before tax Rs. 28245.99/- (Previous year Rs –20104.98) after taking into account all expenses including depreciation on fixed assets. During the period, our company has not started the business.

Change in nature of business
During the year ended March 31; 2023, the company has not changed any nature of the business.

Dividend
Considering the long term interest of the company and the requirement of the fund for the growth of the company the board of directors has not declared any dividend.

Transfer of Unclaimed Dividend to Investors Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Details of Subsidiary, Joint Venture or Associates

The company has not entered into any Joint Venture or Partnership during the year under review and it has no Subsidiary or associated company.

Amounts Transferred to Reserves

The Board of the company has decided/proposed to carry Rs. -64187.00 to its reserves under the head Profit and Loss Account.

Changes in Share Capital

During the year ended March 31; 2023, there was no change in the Share capital of the company.

Sl. No	Name of Share Holder	No. of Share Holding as on 31st March 2023	No. of Share Holding as on 31st March 2022
1	BHOLANATH PRASAD GUPTA	50000	50000
2	MOHIT RAUSHAN	50000	50000

Number of Board Meetings

During the Financial Year 2022-23, 5 meetings of the Board of Directors of the company were held. All the directors were present in all the meetings.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2021-22 has been enclosed with this report.

Details of Directors and Key Managerial Personnel

There was no change in the Directors and KMP during the year and below of these officials were appointed or resigned.

Sl. No	Name of Directors	DIN. No	As on 31 March 2023	As on 31 March 2022
1	BHOLANATH PRASAD GUPTA	02431555	Yes	Yes
2	MOHIT RAUSHAN	08860325	Yes	Yes

None of the directors retiring by rotation in the ensuing Annual General Meeting.

Details of significant & material orders passed by the regulators or courts or tribunal

There is no other order passed in any tribunal or court against the company.

Particulars of Employees

Particulars of Employees as required under Rule 5(2) of the Companies (Appointment & Remuneration of Managerial personnel) Rules, 2015- NIL

Particulars of Contracts or Arrangements with Related Parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no any loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company

Statutory Auditors

M/s ADS & CO, Chartered Accountants, Patna appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th September 2023. Their continuance of appointment and payment of remuneration is to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement as under: —

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. -
Not applicable to Private Limited Company. Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For M/S PANACEA BUILDPRO PRIVATE LIMITED

PANACEA BUILDPRO PVT LTD PANACEA BUILDPRO PVT LTD

Director DIRECTOR Director DIRECTOR

Date: