

KASTCRETE BUILDMAT PRIVATE LIMITED

COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX, SOTH GANDHI MAIDAN,
PATNA- 800001

DIRECTORS REPORT

To,
The Members
KASTCRETE BUILDMAT PRIVATE LIMITED
PATNA

The Directors have pleasure in presenting the Annual report on the business and operations of the Company along with the Audited Balance Sheet and Profit & Loss Accounts for the year ended 31st March 2021.

FINANCIAL RESULTS

Financial Results of the Company for the year under review along with the figures for previous years are as follows:-

Particulars	2020-21 (Amount in Rs.)	2019-20 (Amount in Rs.)
Service Income	65,61,594.00	44,87,104.00
Other Income	5,057.00	NIL
Total Income	65,66,651.00	44,87,104.00
Profit Before Taxation	(20,81,356.00)	60,252
Provision for taxation		
Current Tax	NIL	15,165
Deferred Tax	NIL	NIL
Net Profit after taxation	(20,81,356.00)	15,165

REVIEW OF OPERATIONS

During the year under review, company has registered a total loss of Rs. 20,81,356. This is the third year of operations; the company is not able to earn profits as per expectation. Directors are hopeful for the bright future of the company in the years to come and having planned to participate in government tender to grab the good opportunity and for better future of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures therefrom.
- Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so far as to give a true and fair view of the state of affairs of the company as at 31st March, 2021 and the profit and loss, Cash Flow Statement for the year ended on 31st march 2021.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The annual accounts have been prepared on a going concern basis.



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- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self- explanatory.

M/s Dushyant Kumar & Co., the Company's Auditors, will retire at the conclusion of the ensuing Annual General meeting and the Board has proposed to appoint M/s Dushyant Kumar & Co as the Company's Auditors, to hold the office till the conclusion the next Annual general meeting.

The Company has received a certificate from the proposed auditors to the effect that their appointment, if made, would be in accordance with the provisions of section 139 (1) of the Companies Act 2013. The directors recommend the appointment of M/s. Dushyant Kumar & Co and to fix their remuneration.

EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form No.MGT – 9 shall form part of the Board's report.

DEPOSIT

The Company has not accepted any deposit under chapter V of the act and as such no principal or interest was outstanding as of 31 March 2021.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS

Energy conservation awareness has been created amongst all employees in order to reduce energy consumption. The company initiated and taken number of steps to conserve energy. In addition, measures to reduce power consumption in the technology area have been taken. The company also embarked on green initiatives and reduced consumption of power.

ACKNOWLEDGEMENT

Directors acknowledge, with thanks, the support and valuable co-operation extended by the business constituents, bankers and shareholders of the company. Directors place on record their appreciation of the contribution made by employees at all levels, who, through their competence, hard work, co-operation, support and commitment have enabled the Company to grow.

For and on behalf of the Board of Directors

Kasterete Buildmat Pvt. Ltd.

Sd/- Faisal Alam

FAISAL ALAM Director

(DIN- 00356264)

Kasterete Buildmat Pvt. Ltd.

Sd/- Ghanshyam Prasad

GHANSHYAM PRASAD Director

(DIN- 08147535)

Place: Patna

Date: 15/11/2021

