

Kasterete Buildmat Private Limited
Profit & Loss Account for the financial year ended on 31st March 2022

Particulars	CODE	Note	Amount in Rs.	
			Figures for the Current Year	Figures for the Previous Year
A INCOME				
I Revenue from operations				
II Other Incomes	12		1,328,133	6,561,594
III Total Revenue (I +II)			703,087	5,057
B EXPENSES			2,031,220	6,566,651
1 Cost of materials consumed				
2 Purchase of stock-in-trade	13		2,046,841	6,642,741
3 Direct cost			-	
4 Changes in inventories of finished goods, work-in-progress and stock-in-trade	14		-	388,006
5 Employee benefit expense	15		(1,539,691)	(2,252,209)
6 Financial costs	16		756,000	1,511,566
7 Depreciation and amortization expense	17		-	295,713
8 Other expenses	18		-	107,876
IV Total Expenses	19		715,478	1,954,314
			1,978,628	8,648,007
V Profit/Loss before exceptional and extraordinary items and tax			52,592	(2,081,356)
VI Exceptional Items				-
VII Profit/Loss before extraordinary items and tax			52,592	(2,081,356)
VIII Extraordinary Items				-
IX Profit before tax			52,592	(2,081,356)
X Tax expense				
1 Current tax			13,190	-
2 Tax For Previous Years			-	-
3 Deferred tax			-	-
XI Profit(Loss) for the period from continuing operations			39,402	(2,081,356)
XII Profit/(Loss) from discontinuing operations				-
XIII Tax expense of discounting operations				-
XIV Profit/(Loss) from discontinuing operations				-
XV Profit/(Loss) for the period			39,402	(2,081,356)
XVI Earning per equity share:				
1 Basic			3.94	(297)
2 Diluted				

The notes referred to above form an integral part of the Financial Statements.
For Kasterete Buildmat Private Limited

Faisal Alam

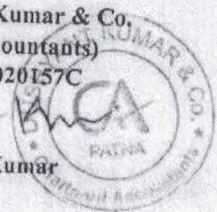
FAISAL ALAM
(DIRECTOR)
DIN-00356264

Ghanshyam Prasad

GHANSHYAM PRASAD
(DIRECTOR)
DIN-08147535
Date-05/09/2022
Place- Patna

For Dushyant Kumar & Co.
(Chartered Accountants)
Firm Reg. No. 020157C

Dushyant Kumar
CA Dushyant Kumar
(Partner)
M.N-409591



Particulars	Figures for the Current Year	Figures for the Previous Year
Note 12 Revenue from operation		
Sale of Flyash Bricks	-	731,163
Sale of Pavers	-	220,955
Work Contract Receipt	1,328,133	5,609,477
	<u>1,328,133</u>	<u>6,561,594</u>
Note 13 Cost of Material consumed		
Material for Manufacturing FG	-	817,752
Expenses for civil work	2,046,841	5,824,989
	<u>2,046,841</u>	<u>6,642,741</u>
Note 14 Direct Cost		
Direct Expenses	-	388,006
	<u>-</u>	<u>388,006</u>
Note 15 Changes in inventories		
Work in Progress		
Opening stock	9,187,509	6,935,300
Less: Closing stock	10,727,200	9,187,509
	<u>(1,539,691)</u>	<u>(2,252,209)</u>
Note 16 Employee Benefit Expenses		
Salary & Wages	756,000	1,511,566
	<u>756,000</u>	<u>1,511,566</u>
Note 17 Financial costs		
Interest Expenses	-	295,713
	<u>-</u>	<u>295,713</u>
Note 18 Depreciation & Amortization Expenses		
Depreciation	-	107,876
	<u>-</u>	<u>107,876</u>
Note 19 Other Expenses		
Director Remuneration	600,000	600,000
Audit fee	30,000	30,000
Bank Charges	9,809	21,575
Printing & Stationary	-	4,178
Repair & Maintenance	-	23,120
Loading & unloading	-	17,500
Misc Exp-Office	-	198,546
Travelling & Conveyance	-	123,482
Professional Fee	-	325,000
Electricity Charges	-	152,092
Factory Rent	-	150,000
Handling	-	129,100
Welfare Exp	-	34,596
Office Rent	60,000	26,000
Filling Fee	8,280	1,400
GST Late Fee	-	5,300
Interest on TDS	9,867	7,375
Internet Charge	-	2,029
Telephone/Mobile Bill Expense	-	7,500
Round Off	-2,478	6
Subscription Charge	-	17,700
Land Survey	-	7,000
Loan Processing Fee	-	5,000
Write Off	-	8,316
Tender Fee	-	57,500
	<u>715,478</u>	<u>1,954,314</u>





**SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF FINANCIAL STATEMENTS**

NOTE – “1”

Notes Annexed to & forming part of the Balance Sheet & Profit & loss statement for the year ended on 31st March 2022.

1. Basis of Preparation of Financial Statement:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts as such company have not revalued any fixed assets. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

2. Use of Estimate:

The preparation of financial statements in conformity with Indian GAAP requires Judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

3. System of Accounting:

The Company is maintaining the Books of account on Accrual Basis based on Double Entry System.

4. Contingent Liabilities not provided for in respect of claims against the company – Nil
5. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods net of sales tax and sales return.
6. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.
7. Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.





DUSHYANT KUMAR & CO
CHARTERED ACCOUNTANTS

8. Depreciation on fixed assets is provided on Written down Method and in the manner as prescribed in Schedule II to the Companies Act, 2013, Depreciation is charged on pro-rata basis for assets purchased/ sold during the year.
9. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation. The cost of Tangible assets comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange and adjustments arising from exchange rate variations attributable to the assets.
10. Expenses supported by internal vouchers have been certified to bonafide business expenditure by the Directors.
11. Previous Years figures has been regrouped and rearranged wherever considered necessary.
12. Auditor's Remuneration"

Towards Company Audit Fee	
Total	<u>30,000.00</u> <u>30,000.00</u>

13. Disclosure As Per Accounting Standard-18 on 'Related Party Disclosures'

Related party:

- a) Key Management Personnel:
- (I) Faisal Alam,
 - (II) Ghanshyam Prasad
- b) Relative of Key Management Personnel: Nil
- c) Organization in which Key Management Personnel have significant control:
- 1. SAFEBUILD CONSTRUCTIONS PRIVATE LIMITED
 - 2. JENSON & NICHOLSON (INDIA) LIMITED





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TRANSACTIONS WITH RELATED PARTIES:

PARTICULARS	FY 2021-22	FY 2020-21
Director Remuneration		
-Faisal Alam	6,00,000.00	6,00,000.00

14. Earning Per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	As on 31.03.2022 Amount in Rs.
Net Profit/(Loss) after tax	
Less: Preference dividend	39,402.00
Net Profit/(Loss) after tax available for Equity Shareholders	-
Weighted average no. of equity shares of Rs. 10 each outstanding during the year.	39,402.00
Basic EPS in Rs.	10000.00
	3.94

15. Value of Imported/Indigenous Raw Material, Spare parts and component consumed and percentage thereof.

(i) Details of Capacity:

Product Name	N.A
Unit of QTY	N.A
Licensed Capacity	N.A
Installed Capacity	N.A

(ii) Consumption of Raw Material: N.A

(iii) Production, Purchase, Turnover and closing Stocks: N.A

(iv) Expenditure in Foreign Currency:

Current Year	Previous Year
N.A.	N.A

(v) C.I.F Value of Imports:

Current Year	Previous Year
N.A	N.A.

16. Value of Export in foreign currency

Current Year	Previous Year
N.A	N.A

H.O- Flat No-203, 2nd Floor, Veena Shyam Apartment, North S.K.Puri, Patna-800013
Mob: 9304497230/7004160380. Email-Id: Dushyant.ssa@gmail.com



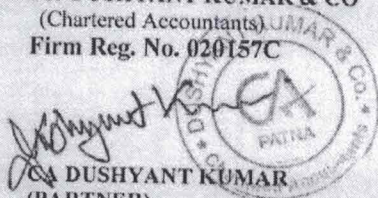


DUSHYANT KUMAR & CO
CHARTERED ACCOUNTANTS

Signature to Notes 1 to 16

AS PER OUR REPORT ON EVEN DATE ATTACHED

For DUSHYANT KUMAR & CO
(Chartered Accountants)
Firm Reg. No. 020157C



CA DUSHYANT KUMAR
(PARTNER)
MNo.409195
Place: Patna
Date: 05/09/2022

For KASTCRETE BUILDMAT PRIVATE LIMITED.

Faisal Alam

FAISAL ALAM
(DIRECTOR)
DIN:- 00356264

Ghanshyam Prasad

GHANSHYAM PRASAD
(DIRECTOR)
DIN:- 08147535