

Kasterete Buildmat Private Limited
Balance Sheet as at 31st March 2022

Particulars	Note	Amount in Rs.	
		Figures for the Current Year	Figures for the Previous Year
I EQUITIES & LIABILITIES			
1 Shareholders' Funds			
(a) Equity capital	1	1,000,000	700,000
(b) Reserves and surplus	2	(1,822,985)	(1,862,387)
(c) Money received against share warrants			
2 Share application money pending allotment			-
3 Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions			-
4 Current Liabilities			
(a) Short-term borrowings	3	9,404,801	9,321,467
(b) Trade payables	4	1,564,434	2,125,782
(c) Other current liabilities	5	1,817,603	1,136,739
(d) Short-term provisions	6	164,238	121,048
Total Equities and Liabilities		12,128,092	11,542,650
II ASSETS			
1 Non-Current Assets			
(a) Property plant & Equipment and Intangible assets	7	-	296,913
(i) Property, Plant & Equipment			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets			-
2 Current Assets			
(a) Current investments			-
(b) Inventories	8	10,727,200	9,187,509
(c) Trade receivables	9	50,000	-
(d) Cash and cash equivalents	10	88,320	94,061
(e) Short-term loans and advances			-
(f) Other current assets	11	1,262,572	1,964,167
Total Assets		12,128,092	11,542,650

The notes referred to above form an integral part of the Financial Statements.

For Kasterete Buildmat Private Limited

Faisal Alam

FAISAL ALAM
(DIRECTOR)
DIN-00356264

Ghanshyam Prasad
GHANSHYAM PRASAD
(DIRECTOR)

DIN-08147535
Date-05/09/2022

Place- Patna

UDIN:22409195BBHUBX8665

For Dushyant Kumar & Co.
(Chartered Accountants)

Firm Reg. No. 020157C

Dushyant Kumar
CA Dushyant Kumar
(Partner)
M.N.-409591



Notes referred to in Financial Statements and
information required as per the Companies Act, 2013
for the year ended 31st March, 2022

Particulars	Code	Figures for the Current Year	Figures for the Previous Year
Note 1 Share Capital			
Authorised Share Capital 10,000 Equity Shares of '100/- each		1,000,000	1,000,000
Issued, Subscribed & Paid Up 10,000 Equity Shares of '100/- each		1,000,000	1,000,000
		1,000,000	700,000
		1,000,000	700,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the year - 31-03-2022

Particulars	Period Ending 31-03-2022			Period Ending 31-03-2021		
	No. of Shares	Par Value	Amount	No. of Shares	Par Value	Amount
i) Authorised Share Capital	10,000	100	10,000	10,000	100	10,000
ii) Issued, Subscribed & Paid Up	10,000	100	10,000	7,000	100	7,000
iii) Reconciliation of nos of shares						
Outstanding Share Capital as on opening date	7,000	100	7,000	7,000	100	7,000
Share capital raised during the year						
a) Fresh Issue	3,000	100	3,000	-	-	-
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	10,000	100	10,000	7,000	100	7,000

B. Terms/ Rights attached to Equity Shares

The company has equity shares of having a par value of Rs. 100/- each per shares. Each holder of equity shares is entitled to one vote per share. The share holders entitled to received annual account and Notice of AGM & EGM and entitled to attend the same. The shareholders are entitled to receive dividend if any declared by the Company. The holders of equity shares will be entitled to receive remaining assets of Company after distribution of all preferential amounts in the event of liquidation of the Company in proportion to the number of equity shares held by them.

C) Details of Shareholders holding more than 5% Equity Shares in the Company

Name of Shareholder	Period Ending 31-03-2022		Period Ending 31-03-2021	
	Nos of shares	% of share holding	Nos of shares	% of share holding
Ghanshyam Prasad	2800	28%	2800	40%
Prashant Kumar	2100	21%	2100	30%
Ashish Kumar Sah	2100	21%	2100	30%
Faisal Alam	3000	30%	-	-

Note 2 Reserves and Surplus		
	Figures for the Current Year	Figures for the Previous Year
Surplus / Deficit in statement of profit and loss		
Opening Balance	(1,862,387)	218,969
Add: Profit/Loss during the year	39,401.96	(2,081,356)
Closing Balance	(1,822,985)	(1,862,387)
Less: Misc Expenditure (to the extent not written off)	-	-
	(1,822,985)	(1,862,387)
Note 3 Short-Term Borrowings		
	Figures for the Current Year	Figures for the Previous Year
Loan from Director		
Unsecured loan	9,404,801	9,321,467
	9,404,801	9,321,467



Note 4 Trade Payables		Figures for the Current Year	Figures for the Previous Year
Sundry Creditors due to MSME		1,564,434	2,125,782
Sundry Creditors others		1,564,434	2,125,782

Ageing of trade payable		As on 31st March 2022				
		Outstanding for following periods from date of payment				
Particulars		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME		-	-	-	-	-
ii) Others		251,179	1,313,255	-	-	1,564,434
iii) Dispute dues- MSME		-	-	-	-	-
iv) Dispute dues- Others		-	-	-	-	-

Ageing of trade payable		As on 31st March 2021				
		Outstanding for following periods from date of payment				
Particulars		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME		-	-	-	-	-
ii) Others		61,019	2,064,763	-	-	2,125,782
iii) Dispute dues- MSME		-	-	-	-	-
iv) Dispute dues- Others		-	-	-	-	-

Note 5 Other Current Liabilities		Figures for the Current Year	Figures for the Previous Year
Outstanding salary		792,738	359,829
Bihar SGST		217,246	179,645
CGST		245,020	207,419
TDS Payable		63,500	98,794
Outstanding rent		99,000	177,517
Other Advance		100,000	100,000
Mobilisation advance		300,100	-
Interest Payable		-	13,535
		1,817,603	1,136,739

Note 6 Short Term Provisions		Figures for the Current Year	Figures for the Previous Year
Provision for Income tax		104,238	91,048
Audit Fee Payable		60,000	30,000
		164,238	121,048

Note 8 Inventories		Figures for the Current Year	Figures for the Previous Year
Finished good/WIP		10,727,200	9,187,509
		10,727,200	9,187,509

Note 9 Trade Receivables		Figures for the Current Year	Figures for the Previous Year
Secured (Considered Good)		50,000	-
Unsecured (Considered Doubtful)		-	-
		50,000	-



Ageing of trade Receivables		As on 31st March 2022					
		Outstanding for following periods from Invoice date					
Particulars		Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
i) Secured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Goods		50,000	-	-	-	-	50,000
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
ii) Unsecured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-

Ageing of trade Receivables		As on 31st March 2021				
Particulars		Outstanding for following periods from Invoice date				
		Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 Years
i) Secured						
Undisputed Trade Receivables- Considered Goods		-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-
ii) Unsecured						
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-

Note 10 Cash & cash equivalents		Figures for the Current Year	Figures for the Previous Year
Yes Bank		10,200	-
ICICI Bank		39,971	58,855
Cash in hand		38,149	35,206
		88,320	94,061

Note 11 Other Current Assets		Figures for the Current Year	Figures for the Previous Year
Rent security		36,000	-
TDS Receivable		116,036	219,476
Input IGST		420,143	357,553
GST TDS		175,098	145,348
Retention Money		185,095	581,390
EMD		330,200	660,400
		1,262,572	1,964,167





**SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF FINANCIAL STATEMENTS**

NOTE – "1"

Notes Annexed to & forming part of the Balance Sheet & Profit & loss statement for the year ended on 31st March 2022.

1. Basis of Preparation of Financial Statement:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts as such company have not revalued any fixed assets. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

2. Use of Estimate:

The preparation of financial statements in conformity with Indian GAAP requires Judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

3. System of Accounting:

The Company is maintaining the Books of account on Accrual Basis based on Double Entry System.

4. Contingent Liabilities not provided for in respect of claims against the company – Nil
5. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods net of sales tax and sales return.
6. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.
7. Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.





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CHARTERED ACCOUNTANTS

8. Depreciation on fixed assets is provided on Written down Method and in the manner as prescribed in Schedule II to the Companies Act, 2013, Depreciation is charged on pro-rata basis for assets purchased/ sold during the year.
9. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation. The cost of Tangible assets comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange and adjustments arising from exchange rate variations attributable to the assets.
10. Expenses supported by internal vouchers have been certified to bonafide business expenditure by the Directors.
11. Previous Years figures has been regrouped and rearranged wherever considered necessary.
12. Auditor's Remuneration"

Towards Company Audit Fee

Total

30,000.00

30,000.00

13. Disclosure As Per Accounting Standard-18 on 'Related Party Disclosures'

Related party:

- a) Key Management Personnel:
- (I) Faisal Alam,
 - (II) Ghanshyam Prasad
- b) Relative of Key Management Personnel: Nil
- c) Organization in which Key Management Personnel have significant control:
- 1. SAFEBUILD CONSTRUCTIONS PRIVATE LIMITED
 - 2. JENSON & NICHOLSON (INDIA) LIMITED





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TRANSACTIONS WITH RELATED PARTIES:

PARTICULARS	FY 2021-22	FY 2020-21
Director Remuneration		
-Faisal Alam	6,00,000.00	6,00,000.00

14. Earning Per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	As on 31.03.2022 Amount in Rs.
Net Profit/(Loss) after tax	
Less: Preference dividend	39,402.00
Net Profit/(Loss) after tax available for Equity Shareholders	-
Weighted average no. of equity shares of Rs. 10 each outstanding during the year.	39,402.00
Basic EPS in Rs.	10000.00
	3.94

15. Value of Imported/Indigenous Raw Material, Spare parts and component consumed and percentage thereof.

(i) Details of Capacity:

Product Name	N.A
Unit of QTY	N.A
Licensed Capacity	N.A
Installed Capacity	N.A

(ii) Consumption of Raw Material: N.A

(iii) Production, Purchase, Turnover and closing Stocks: N.A

(iv) Expenditure in Foreign Currency:

Current Year	Previous Year
N.A.	N.A

(v) C.I.F Value of Imports:

Current Year	Previous Year
N.A	N.A.

16. Value of Export in foreign currency

Current Year	Previous Year
N.A	N.A

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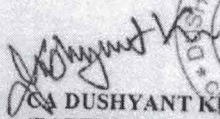


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CHARTERED ACCOUNTANTS

Signature to Notes 1 to 16

AS PER OUR REPORT ON EVEN DATE ATTACHED

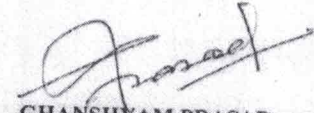
For DUSHYANT KUMAR & CO
(Chartered Accountants)
Firm Reg. No. 020157C


CA DUSHYANT KUMAR
(PARTNER)
MNo.409195
Place: Patna
Date: 05/09/2022



For KASTCRETE BUILDMAT PRIVATE LIMITED.


FAISAL ALAM
(DIRECTOR)
DIN:- 00356264


GHANSHYAM PRASAD
(DIRECTOR)
DIN:- 08147535