

Kasterete Buildmat Private Limited
Balance Sheet as at 31st March 2023

Particulars	Note	Amount in Rs.	
		Figures for the Current Year	Figures for the Previous Year
I EQUITIES & LIABILITIES			
1 Shareholders' Funds			
(a) Equity capital	1	1,500,000	1,000,000
(b) Reserves and surplus	2	(1,741,075)	(1,822,985)
(c) Money received against share warrants			
2 Share application money pending allotment			-
3 Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions			-
4 Current Liabilities			
(a) Short-term borrowings	3	8,039,544	9,404,801
(b) Trade payables	4	9,026,273	1,564,434
(c) Other current liabilities	5	1,427,790	1,817,603
(d) Short-term provisions	6	161,658	164,238
Total Equities and Liabilities		18,414,190	12,128,092
II ASSETS			
1 Non-Current Assets			
(a) Property plant & Equipment and Intangible assets	7		
(i) Property, Plant & Equipment		-	-
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			-
(c) Deferred tax assets (net)			-
(d) Long term loans and advances			-
(e) Other non-current assets			-
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	8	16,186,197	10,727,200
(c) Trade receivables	9	-	50,000
(d) Cash and cash equivalents	10	1,405,952	88,320
(e) Short-term loans and advances			-
(f) Other current assets	11	822,041	1,262,572
Total Assets		18,414,190	12,128,092

The notes referred to above form an integral part of the Financial Statements.

For Kasterete Buildmat Private Limited

Faial Khan

[Director]

Bharti

[Director]

Date: 30/08/2023

Place: Patna

For, Dushyant Kumar & Co
Chartered Accountant
(FRN-020157C)

Dushyant Kumar
Dushyant Kumar)
Partner
Membership No. 409195
UDIN- 23409195BGRXSU4526

Date: 30/08/2023

Place: Patna

Notes referred to in Financial Statements and
information required as per the Companies Act, 2013
for the year ended 31st March, 2023

Particulars	Code	Figures for the Current Year	Figures for the Previous Year
Note 1 Share Capital			
Authorised Share Capital 20,000 Equity Shares of '100/- each		2,000,000	1,000,000
Issued, Subscribed & Paid Up 15,000 Equity Shares of '100/- each		2,000,000	1,000,000
		1,500,000	1,000,000
		1,500,000	1,000,000

Reconciliation of the number of shares outstanding at the beginning and at the end of the year - 31-03-2023

Particulars	Period Ending 31-03-2023			Period Ending 31-03-2022		
	No. of Shares	Par Value	Amount	No. of Shares	Par Value	Amount
i) Authorised Share Capital	20,000	100	20,000	10,000	100	10,000
ii) Issued, Subscribed & Paid Up	10,000	100	10,000	7,000	100	7,000
iii) Reconciliation of nos of shares						
Outstanding Share Capital as on opening date	10,000	100	10,000	7,000	100	7,000
Share capital raised during the year						
a) Fresh Issue	5,000	100	5,000	3,000	100	3,000
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	15,000	100	15,000	10,000	100	10,000

B. Terms/ Rights attached to Equity Shares

The company has equity shares of having a par value of Rs. 100/- each per shares. Each holder of equity shares is entitled to one vote per share. The share holders entitled to received annual account and Notice of AGM & EGM and entitled to attend the same. The shareholders are entitled to receive dividend if any declared by the Company. The holders of equity shares will be entitled to receive remaining assets of Company after distribution of all preferential amounts in the event of liquidation of the Company in proportion to the number of equity shares held by them.

C) Details of Shareholders holding more than 5% Equity Shares in the Company

Name of Shareholder	Period Ending 31-03-2023		Period Ending 31-03-2022	
	Nos of shares	% of share holding	Nos of shares	% of share holding
Ghanshyam Prasad	2800	19%	2800	28%
Prashant Kumar	2100	14%	2100	21%
Ashish Kumar Sah	2100	14%	2100	21%
Faisal Alam	8000	53%	3000	30%

Note 2 Reserves and Surplus

	Figures for the Current Year	Figures for the Previous Year
Surplus / Deficit in statement of profit and loss		
Opening Balance		
Add: Profit/Loss during the year	(1,822,985)	(1,862,387)
Closing Balance	81,909.75	39,402
Less: Misc Expenditure (To the extent not written off)	(1,741,075)	(1,822,985)
	(1,741,075)	(1,822,985)

Note 3 Short-Term Borrowings

	Figures for the Current Year	Figures for the Previous Year
Loan from Director		
'Unsecured loan	2,966,188	9,404,801
Loan from others		
Safebuild Construction Pvt Ltd	5,073,356	-
	8,039,544	9,404,801



Note 4 Trade Payables		Figures for the Current Year	Figures for the Previous Year
Sundry Creditors due to MSME			
Sundry Creditors others		1,359,607	1,564,434
Booking Advances		7,666,666	-
		9,026,273	1,564,434

Ageing of trade payable		As on 31st March 2023				
		Outstanding for following periods from date of payment				
Particulars		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME		-	-	-	-	-
ii) Others		-	-	-	-	-
iii) Dispute dues- MSME		7,666,666	1,359,605	-	-	9,026,271
iv) Dispute dues- Others		-	-	-	-	-

Ageing of trade payable		As on 31st March 2022				
		Outstanding for following periods from date of payment				
Particulars		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i) MSME		-	-	-	-	-
ii) Others		-	-	-	-	-
iii) Dispute dues- MSME		251,179	1,313,255	-	-	1,564,434
iv) Dispute dues- Others		-	-	-	-	-

Note 5 Other Current Liabilities		Figures for the Current Year	Figures for the Previous Year
Outstanding salary		897,938	792,738
Bihar SGST		71,855	217,246
CGST		71,855	245,020
TDS Payable		57,723	63,500
Outstanding rent		28,320	99,000
Other Advance		-	100,000
Mobilisation advance		300,100	300,100
		1,427,790	1,817,603

Note 6 Short Term Provisions		Figures for the Current Year	Figures for the Previous Year
Provision for Income tax		131,658	104,238
Audit Fee Payble		30,000	60,000
		161,658	164,238

Note 8 Inventories		Figures for the Current Year	Figures for the Previous Year
Inventories Civil Work		10,601,889	10,727,200
Inventories (Construction of Residential Complex)		-	-
Opening		-	-
Addition during the year		3,395,116	-
Add: Notional Profit		2,189,193	-
		16,186,197	10,727,200

Note 9 Trade Receivables		Figures for the Current Year	Figures for the Previous Year
Secured (Considered Good)		-	50,000
Unsecured (Considered Doubtful)		-	50,000



Ageing of trade Receivables		As on 31st March 2023					
Particulars		Outstanding for following periods from Invoice date					Total
		Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 Years	
i) Secured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
ii) Unsecured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-

Ageing of trade Receivables		As on 31st March 2022					
Particulars		Outstanding for following periods from Invoice date					Total
		Less than 6 Months	6 Months to 1 Years	1-2 Years	2-3 Years	More than 3 Years	
i) Secured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Goods		50,000	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	50,000
ii) Unsecured		-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-

Note 10 Cash & cash equivalents		Figures for the Current Year	Figures for the Previous Year
Yes Bank		10,200	10,200
ICICI Bank		947	39,971
ICICI Bank-1648		854,656	-
Cheque in hand		500,000	-
Cash in hand		40,149	38,149
		1,405,952	88,320

Note 11 Other Current Assets		Figures for the Current Year	Figures for the Previous Year
Rent security		36,000	36,000
TDS Receivable		113,117	116,036
TCS Receivable		429	-
Input IGST		-	420,143
GST TDS		-	175,098
Retention Money		185,095	185,095
EMD		487,400	330,200
		822,041	1,262,572





**SIGNIFICANT ACCOUNTING POLICIES &
NOTES FORMING PART OF FINANCIAL STATEMENTS**

NOTE – “20”

Notes Annexed to & forming part of the Balance Sheet & Profit & loss account for the year ended on 31st March 2023.

1. Basis of Preparation of Financial Statement:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts as such company have not revalued any fixed assets. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

2. Use of Estimate:

The preparation of financial statements in conformity with Indian GAAP requires Judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

3. System of Accounting:

The Company is maintaining the Books of account on Accrual Basis based on Double Entry System.

4. All the debit and credit balances lying in balance sheet except balance with Banks are subject to third party confirmation, verification and reconciliation. It is suggested to management to take a proper initiative to correct the ledger balances which are not traceable and pass proper entry in its books of account to form the true and fair view.
5. As regards Employees' Provident Fund Liability, the company is not required to be registered under Employees Provident Fund and Miscellaneous Provisions Act, 1925.
6. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured, and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods/ Services net of GST tax and sales return.
7. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.
8. Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of





earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

9. Depreciation on fixed assets is provided on Straight Line Method/WDV and in the manner as prescribed in Schedule II to the Companies Act, 2013, Depreciation is charged on pro-rata basis for assets purchased/ sold during the year.
10. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation. The cost of Tangible assets comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange and adjustments arising from exchange rate variations attributable to the assets.
11. Expenses supported by internal vouchers have been certified to bonafide business expenditure by the Directors.
12. Previous Years figures has been regrouped and rearranged wherever considered necessary.
13. Auditor's Remuneration"

Towards Company Audit Fee

	30,000.00
Total	30,000.00

14. Disclosure As Per Accounting Standard-18 on 'Related Party Disclosures'

Related party:

- a) Key Management Personnel:
 - (I) Faisal Alam,
 - (II) Bharti Sinha

b) Relative of Key Management Personnel: NIL

c) Organization in which Key Management Personnel have significant control:

1. JENSON & NICHOLSON PRIVATE LIMITED
2. SAFEBUILD CONSTRUCTIONS PRIVATE LIMITED

TRANSACTIONS WITH RELATED PARTIES:

1. Director Remuneration: - 6,00,000.00

15. Earnings Per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in





computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	For the year ending on 31.03.2023 (Amount in Rs.)
Net Profit/(Loss) after tax	81,910.00
Less: Preference dividend	-
Net Profit/(Loss) after tax available for Equity Shareholders	81,910.00
Weighted average no. of equity shares of Rs. 100 each outstanding during the year.	15,000
Basic EPS in Rs.	5.46

16. Value of Imported/Indigenous Raw Material, Spare parts and component consumed and percentage thereof.

(i) Details of Capacity:

Product Name	N.A
Unit of QTY	N.A
Licensed Capacity	N.A
Installed Capacity	N.A

(ii) Consumption of Raw Material: N.A

(iii) Production, Purchase, Turnover and closing Stocks: N.A

(iv) Expenditure in Foreign Currency:

Current Year	Previous Year
NIL	N.A.

(v) C.I.F Value of Imports:

Current Year	Previous Year
NIL	N.A.

Signature to Notes 1 to 20

AS PER OUR REPORT ON EVEN DATE ATTACHED

For DUSHYANT KUMAR & CO
(Chartered Accountants)
Firm Reg. No. 020157C

CA. DUSHYANT KUMAR
(PARTNER)
Mem.No.409195
Place: Patna
Date: 30/08/2023

For' KASTCRETE BUILDMAT PVT LTD.

Faisal Alam
FAISAL ALAM
(DIRECTOR)
DIN: - 00356264

Bharti Sinha
BHARTI SINHA
(DIRECTOR)
DIN: - 08169152