

KASTCRETE BUILDMAT PRIVATE LIMITED

COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX, SOUTH GANDHI MAIDAN,
PATNA- 800001

DIRECTORS REPORT

To,
The Members
KASTCRETE BUILDMAT PRIVATE LIMITED
PATNA

The Directors take pleasure in presenting the Annual report on the business and operations of the Company along with the Audited Balance Sheet and Profit & Loss Accounts for the year ended 31st March 2023.

FINANCIAL RESULTS

Financial Results of the Company for the year under review along with the figures for previous years are as follows: -

Particulars	2022-23 (Amount in Rs.)	2021-22 (Amount in Rs.)
Service Income	12,29,433.00	13,28,133.00
Other Income	NIL	7,03,087
Total Income	12,29,433.00	20,31,220.00
Profit Before Taxation	1,09,330.00	52,592.00
Provision for taxation		
Current Tax	27,420	13,190
Deferred Tax	NIL	NIL
Net Profit after taxation	81,910	39,402

REVIEW OF OPERATIONS

During the year under review, company has registered a profit of Rs. 81,910. This is the fifth year of operations; the company is not able to earn profits as per expectation. Directors are hopeful for the bright future of the company in the years to come and have planned to participate in government tender to grab the good opportunity and for better future of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, Directors state that:

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures therefrom.
- Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so far as to give a true and fair view of the state of affairs of the company as at 31st March, 2023 and the profit and loss, Cash Flow Statement for the year ended on 31st march 2023.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

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- (d) The annual accounts have been prepared on a going concern basis.
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self- explanatory.

M/s Dushyant Kumar & Co., the Company's Auditors, will retire at the conclusion of the ensuing Annual General meeting and the Board has proposed to appoint M/s Dushyant Kumar & Co as the Company's Auditors, to hold the office till the conclusion the next Annual general meeting.

The Company has received a certificate from the proposed auditors to the effect that their appointment, if made, would be in accordance with the provisions of section 139 (1) of the Companies Act 2013. The directors recommend the appointment of M/s. Dushyant Kumar & Co and fix their remuneration.

EXTRACT OF ANNUAL RETURN

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report.

DEPOSIT

The Company has not accepted any deposit under chapter V of the act and as such no principal or interest was outstanding as of 31 March 2023.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS

Energy conservation awareness has been created amongst all employees to reduce energy consumption. The company initiated and taken number of steps to conserve energy. In addition, measures to reduce power consumption in the technology area have been taken. The company also embarked on green initiatives and reduced consumption of power.

ACKNOWLEDGEMENT

Directors acknowledge, with thanks, the support and valuable co-operation extended by the business constituents, bankers and shareholders of the company. Directors place on record their appreciation of the contribution made by employees at all levels, who, through their competence, hard work, co-operation, support and commitment have enabled the Company to grow.

For and on behalf of the Board of Directors

Faisal Alam

FAISAL ALAM
Director
(DIN- 00356264)

Bharti Sinha

BHARTI SINHA
Director
(DIN- 08169152)

Place: Patna
Date: 30/08/2023

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U45500BR2018PTC038337
2	Registration Date	01/06/2018
3	Name of the Company	KASTCRETE BUILDMAT PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by shares / Indian Non-Government Company
5	Address of the Registered office & contact details	COMMERCIAL BUILDING-II, 2ND FLOOR, MAURYA COMPLEX, SOUTH GANDHI MAIDAN, PATNA-800001
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction on contract basis	45201	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2022)				No. of Shares held at the end of the year (As on 31-March-2023)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%		15,000	15,000	100.00%	50.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	15,000	15,000	100.00%	50.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	15,000	15,000	100.00%	50.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds				0.00%					
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
								0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals							-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	15,000	15,000	100.00%	50.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ghanshyam Prasad	2,800	28.00%		2,800	19.00%		-9.00%
2	Prashant Kumar	2,100	21.00%		2,100	14.00%		-7.00%
3	Asish Kumar Shah	2,100	21.00%		2,100	14.00%		-7.00%
4	Faisal Alam	3,000	30.00%		8,000	53.00%		23.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			3,000	30.00%		0.00%
	Changes during the year		Allot	5,000	23.33%	8,000	53.33%
				-	0.00%		0.00%
	At the end of the year			8,000	53.33%	8,000	53.33%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name:						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name:						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Ghanshyam Prasad						
	At the beginning of the year			2,800	28.00%	2,800	28.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,800	19.00%	2,800	18.67%
2	Faisal Alam						
	At the beginning of the year			3,000	30.00%	3,000	30.00%
	Changes during the year			5,000	23.33%	5,000	33.33%
	At the end of the year			8,000	53.33%	8,000	53.33%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(Amt. Rs./Lacs)				
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)				-
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change				-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)				-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		FAISAL ALAM	GHANSHYAM PRASAD	
	Name			
	Designation	Director	Director	
1	Gross salary	600000		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	600,000.00		-
	Ceiling as per the Act			-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
1	Independent Directors			
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (1)			-
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (2)			-
	Total (B)=(1+2)			-
	Total Managerial Remuneration			-
	Overall Ceiling as per the Act			-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		CEO	CFO	CS	
	Name				
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax				-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					