

INDEPENDENT AUDITORS' REPORT

TO THE MEMBER OF KUMAR BUILDCON PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KUMAR BUILDCON PRIVATE LIMITED ('the Company')**, which comprise the Balance Sheet as at 31 March 2021, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation



and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis Of Matters

We draw attention to the following matters in the Notes to the financial statement:

- a) Note 17.1 of the financial statement regarding recognition of income at the rate of 10% of advance received during the period.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we enclose in the Annexure-'A' a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;



- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) the company is a Private Limited Company and it has turnover less than Rs.50 crore and the borrowings from Financial Institution, Bank or from any body corporate is less than Rs. 25 Crore at any point of time during the Financial Year. Hence report on the Internal Financial Control is not required.
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There are no amounts as at 31st March, 2021 which need to be transferred to the Investor Education and Protection Fund by the Company.

Patna
Dated: 29 OCT 2021
UDIN-21079292AAAACL2739

For **B.Gupta & Co.**
Chartered Accountants
(FRN: 000933C)

(Shuchi Sinha)
Partner
[M.No.079292]

KUMAR BUILDCON PRIVATE LIMITED

ANNEXURE-"A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraphs 7 of our Report of even date)

Sr. No.	Particulars	Auditor's comment
(i)		
(a)	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The company is not maintaining fixed assets register, however proper record showing full particulars, including quantitative details and situation of fixed asset are being maintained.
(b)	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The Company has a regular schedule programme of physical verification of its fixed assets by which assets are verified at regular intervals. In accordance with this programme, fixed assets were verified during the year and no discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
(c)	Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes, title deeds of immovable properties are held in the name of the Company.
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	The Company has a regular programme of physical verification of inventory by which inventories are verified in a phased manner over a period of three years. In accordance with this programme, inventories were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its business.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.



(a)	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	In view of our comments in paragraph (iii) above, this clause is not applicable.
(b)	Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	In view of our comments in paragraph (iii) above, this clause is not applicable.
(c)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	In view of our comments in paragraph (iii) above, this clause is not applicable.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Since the company has neither granted any loan to directors (Section 185) nor made any investment (Section 186), question of complying with the provisions of sections 185 and 186 of the Companies Act, 2013 does not arise.
(v)	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposits and, therefore, directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder are not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 and whether such accounts and	The Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 has not specified the maintenance of cost records for the Company.



	records have been so made and maintained.	
(vii)		
(a)	Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the records, Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding for a period of more than six months from the date they became payable.
(b)	Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	There are no disputed dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instrument).



(x)	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	According to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	This being a Private Limited Company, Section 197 is not applicable.
(xii)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The company not being a Nidhi Company this clause is not applicable.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in	The company has made has not made any private placement of shares hence this clause is not applicable.



	respect of the amount involved and nature of non-compliance;	
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	We are informed that company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Patna

Dated: **29 OCT 2021**



Shuchi Sinha

[Shuchi Sinha]

Partner

[M.N.079292]

KUMAR BUILDCON PRIVATE LIMITED**Cash Flow Statement for the year ended 31st March, 2021***(All amounts in Rs. unless otherwise stated)*

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
<u>A. Cash flows from operating activities</u>		
Profit/ (loss) before taxation and after prior period items	23,196,224	17,209,684
Adjustments for-		
Issue of Bonus Shares	-	-
Depreciation and amortization written off	1,572,386	1,664,667
Depreciation adjusted against retained earnings	-	-
Operating profit before working capital changes	24,768,609	18,874,351
Decrease / (Increase) in Trade Receivables	(7,452,970)	(1,867,083)
Decrease / (Increase) in Inventory	(118,471,378)	(114,701,825)
Decrease / (Increase) in current assets	(9,775,661)	(7,559,392)
<u>Decrease / (Increase) in short term loans & advances</u>	<u>(1,456,000)</u>	<u>752,045</u>
(Decrease) / Increase in current liabilities & provisions	157,166,330	108,060,959
(Decrease) / Increase in Trade Payable	(2,590,094)	498,835
(Decrease)/Increase in short term borrowings	51,002	(4,741,400)
Cash from / (used in) operating activities	42,239,839	(683,509)
Income tax paid	(5,376,000)	(3,750,200)
Net cash from / (used in) operating activities	36,863,839	(4,433,709)
<u>B. Cash flows from investing activities</u>		
Purchase of tangible and intangible fixed assets	(855,747)	(24,000)
Long Term Loans & Advances	(428,333)	1,000,000
Net cash from/ (used) in investing activities	(1,284,080)	976,000
<u>C. Cash flows from financing activities</u>		
Proceeds from issue of Bonus Shares	-	-
Proceeds from short term borrowings	-	-
<u>Secured Loans</u>		
<u>Unsecured Loans</u>	(9,339,733)	187,546
<u>Repayment of long term borrowings</u>	-	-
<u>Secured Loans</u>	(3,555,228)	2,210,482
<u>Unsecured Loans</u>		
Net cash (used in) / provided by financing activities	(12,894,960)	2,398,028
Net change in cash and cash equivalents during the year (A+B+C)	22,684,799	(1,059,681)
Cash and cash equivalents at the beginning of the year	4,011,452	5,071,133
Cash and cash equivalents at the end of the period	26,696,251	4,011,452

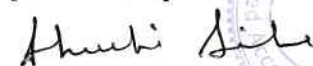
Notes 1 to 29 form an integral part of the financial statement

In terms of our report of even date

For B. Gupta & Company

Chartered Accountants

[FRN 000933C]



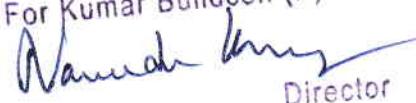
(Shuchi Sinha)

Partner [M.No.079292]

Place : Patna

Dated: 29 OCT 2021

For Kumar Buildcon (P) Ltd.



Director

Narendra Kumar

Director

For Kumar Buildcon (P) Ltd.



Punita Kumar

Director

Director

KUMAR BUILDCON PRIVATE LIMITED**Balance Sheet as at 31st March, 2021***(All amounts in Rs. unless otherwise stated)*

	Notes	As at March 31,2021	As at March 31,2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	50,000,000	50,000,000
(b) Reserve & Surplus	3	131,865,650	113,891,562
(c) Money received against share warrants		-	-
Total of Shareholders Fund		181,865,650	163,891,562
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long term borrowings	4	38,780,470	51,675,430
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
Total of Non-Current Liabilities		38,780,470	51,675,430
(4) Current Liabilities			
(a) Short-term borrowings	6	24,739,437	24,688,435
(b) Trade Payables	7	5,734,596	8,324,690
(c) Other current Liabilities	8	411,849,916	249,964,756
(d) Short term provisions	9	7,172,425	11,891,254
Total of Current Liabilities		449,496,373	294,869,135
Total		670,142,493	510,436,127
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets	10	19,829,847	20,546,485
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	10	60,549,471	60,549,471
(iv) Intangible assets under development		-	-
(b) Non-current investments			
(c) Deferred tax assets (net)	5	639,400	485,536
(d) Long term loans and advances	11	5,710,163	5,281,830
(e) Other Non- current assets		-	-
Total of Non-Current assets		86,728,880	86,863,322
(2) Current Assets			
(a) Current investments			
(b) Inventories	12	479,622,781	361,151,403
(c) Trade receivables	13	17,102,110	9,649,140
(d) Cash & cash equivalent	14	26,696,251	4,011,452
(e) Short term loans and advances	15	4,856,000	3,400,000
(f) Other Current assets	16	55,136,471	45,360,810
Total of Current assets		583,413,613	423,572,806
TOTAL		670,142,493	510,436,127
Significant Accounting Policies	1		

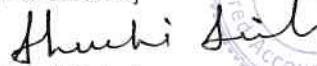
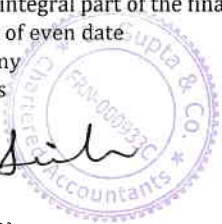
Notes 1 to 29 form an integral part of the financial statement

In terms of our report of even date

For B. Gupta & Company

Chartered Accountants

[FRN 000933C]

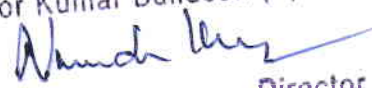
(Shuchi Sinha)

Partner [M.No.079292]

Place :Patna

Dated: 29 OCT 2021

For Kumar Buildcon (P) Ltd.



Narendra Kumar

Director

For Kumar Buildcon (P) Ltd.



Punita Kumar

Director

Director

KUMAR BUILDCON PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2021

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Significant Accounting Policies:

a) Accounting Convention

Unless otherwise stated the financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013.

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payments and excluding taxes and duties collected on behalf of the Government. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from real estate projects is recognized when it is reasonably certain that ultimate collection will be made. Revenue from real estate project is recognized on transfer of all significant risks and rewards of ownership of such property, which generally coincide execution of agreement to sell/application form (Containing salient features of agreement to sell). Accordingly 10% of the booking amount/advance received from customers is treated as revenue in the year of receipt. Final adjustment of revenue is made upon completion/disposal of the project.

c) Property Plant and equipment

Fixed Assets are accounted for at cost, comprising purchase/acquisition cost and all other costs incidental and attributable to bringing the assets to a condition fit for their intended use. They are stated in the financial statements at cost, less accumulated depreciation.

d) Depreciation

Depreciation on fixed assets is provided on written down value method at the useful life prescribed in Schedule II to the Companies Act, 2013.



KUMAR BUILDCON PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2021

e) Inventories

Closing stock of building materials are valued at cost or net realizable value whichever is lower.

Closing stock of all building complexes considered as stock has been taken at the cost of construction already incurred less cost value of the area disposed off by sale/transfer.

f) Taxes on Income

Taxes on Income comprise both current and deferred taxes. Current tax is measured on the basis of the provisions of Income-tax Act, 1961 as applicable to the company and represents the amount payable to the Income Tax Authorities on the company's income for the current year. Deferred tax reflects the impact of current year's timing differences between taxable income and accounting income and is measured in accordance with Accounting Standard 22 (AS-22) on Accounting for Taxes on income, under the Companies (Accounting Standards) Rules, 2006.

Signature to Notes 1 to 29

Patna
Dated: 29 OCT 2021



For B. Gupta & Company
CHARTERED ACCOUNTANTS

[Shuchi Sinha]
Partner [M.No.079292]

For Kumar Buildcon (P) Ltd.
Nandh Kumar
Director

For Kumar Buildcon (P) Ltd.
Rishi Kumar
Director

DIRECTORS

KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 2 : Share Capital		
Authorised :		
500000 (PY-500000 Equity shares of Rs 100 each) Equity shares of Rs. 100/- each	50,000,000.00	50,000,000.00
	50,000,000.00	50,000,000.00
Issued, Subscribed and Paid Up:		
5000 (PY-5000 Equity shares of Rs 100 each) Equity shares of Rs 100/- each fully called and paid up for cash	500,000.00	500,000.00
4,95,000 (PY-495000 Equity shares of Rs 100 each) Equity shares of Rs.100/- each issued as bonus shares	49,500,000.00	49,500,000.00
Total	50,000,000.00	50,000,000.00
Note 2.1: Reconciliation statement of shares		
Shares at the beginning of the year (No. of shares)	500,000.00	500,000.00
Add: Shares issued during the year (No. of shares)	-	-
Add: Bonus shares issued during the year (No. of shares)	-	-
Less: Shares bought back, if any (No. of shares)	-	-
Shares at the end of the year (No. of shares)	500,000.00	500,000.00
Note 2.2: During a period of five years preceeding the reporting date as at the end of the-		
i. Aggregate number of shares allotted as fully paid-up pursuant contracts without payment being received in cash	-	-
ii. Aggregate number of shares allotted as fully paid-up by way of bonus shares	495,000.00	495,000.00
iii. Aggregate number of shares bought back	-	-
Total	495,000.00	495,000.00

2.1. Details of shareholder holding more than 5% shares as at March 31, 2021 is set out below.

(A) Equity Share (Rs. 100/- each) issued as fully paid up for cash holding pattern as on			31-3-21			31-3-20		
S. No	Name of Shareholder	No. of Shares	Rs.	%	No. of Shares	Rs.	%	
1	Punita Kumar- Director	2,500	250,000.00	50.00%	2,500	250,000.00	50.00%	
2	Narendra Kumar- Director	2,500	250,000.00	50.00%	2,500	250,000.00	50.00%	
Total		5,000	500,000.00	100.00%	5,000	500,000.00	100.00%	

(B) Equity Share (Rs. 100/- each) issued as bonus share holding pattern as on			31-3-21			31-3-20		
S. No	Name of Shareholder	No. of Shares	Rs.	%	No. of Shares	Rs.	%	
1	Punita Kumar- Director	247,500	24,750,000.00	50.00%	247,500	24,750,000.00	50.00%	
2	Narendra Kumar- Director	247,500	24,750,000.00	50.00%	247,500	24,750,000.00	50.00%	
Total		495,000	49,500,000.00	100.00%	495,000	49,500,000.00	100.00%	

Particulars	31-Mar-21	31-Mar-20
Note 3 : Reserves & Surplus		
(a) General reserve		
As per last Balance Sheet	661,689.00	661,689.00
Add: Transferred from surplus	-	-
Closing Balance	661,689.00	661,689.00
(b) Profit & loss account		
As per last Balance Sheet	113,229,873.02	99,578,657.45
Add: Net profit from statement of Profit & Loss	17,974,088.22	13,651,215.57
Closing Balance	131,203,961.24	113,229,873.02
Total	131,865,650.24	113,891,562.02

For Kumar Buildcon (P) Ltd.

Narendra Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director



KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 4 : Long term borrowing		
(a) Term loans		
From banks [Refer Note 4.1.2]		
(b) Loans and advance from related parties (Unsecured Loans)		
Narendra Kumar		165,356.00
Prakash Kumar HUF		3,462,876.50
Harsh Kumar [Refer Note 4.1.1]		1,527,000.00
Yash Kumar [Refer Note 4.1.1]		1,527,000.00
Raj Kishore Singh [Refer Note 4.1.1]		2,657,500.00
Total	38,780,470.00	51,675,430.10

4.1 Classification of Long term borrowings:

Secured Loans : Terms Loans						
SL. No.	Name of Bank/Financial	During the Year		Balance Outstanding as on		Guarantee By
		Date	Amount (Rs)	31-Mar-21	31-Mar-20	
(i)	Axis Bank	17-Jun-16	1,684,488.00	187,261.58	479,061.60	Guarantee by Directors
(ii)	Bank of Baroda	26-Jun-20	5,390,000.00			Guarantee by Directors
(iii)	IDBI TERM LOAN	28-Sep-17	50,000,000.00	42,122,766.00	44,362,636.00	Guarantee by Company's Assets

UNSECURED LOANS:						
S. No.	Persons Name	During the year		Balance Outstanding as on		Guarantee By
		Date availed	Amount (Rs)	31-3-21	31-3-20	
i	Mr. Harsh Kumar	21-10-11	1,500,000.00		1,527,000.00	No security
ii	Mr. Narendra Kumar	01-4-06	459,000.00		165,356.00	No security
iii	Prakash Kumar- HUF	01-4-06	96,659.50		3,462,876.50	No security
iv	Mr Yash Kumar	18-4-12	1,500,000.00		1,527,000.00	No security
v	Raj Kishore Singh	24-10-16	2,500,000.00		2,657,500.00	No security
Total			6,055,659.50		9,339,732.50	

Note 4.1.1 : The amount has been received from the relative of the directors of the company on the abovementioned date

4.1.2 Ageing details of term loan repayments and maturity buckets for repayments:

Banks/ Financial Institutions	31-Mar-21	Next 12 months	31-Mar-20	Next 12 months
Secured Loans				
Axis Bank	187,261.58		479,061.00	412,000.00
Bank of Baroda	5,395,000.00			
IDBI Bank	42,122,766.00		44,362,636.00	2,094,000.00
Total	47,705,027.58		44,841,697.00	2,506,000.00



For Kumar Buildcon (P) Ltd.

Namdev Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director

KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 5 : Deferred Tax Liability/Assets		
(a) Difference between book and Tax depreciation		
As per last Balance Sheet - Deferred Tax Assets	485,535.63	293,803.63
Add: Addition during the year or (reversal)	153,864.57	191,731.99
Deferred Tax Liability (Net)	-	-
Deferred Tax Assets (Net)	639,400.20	485,535.63
Note 6 : Short term borrowing		
(a) Loans repayable on demand		
From Banks (OD Account) [Refer 6.1(A)]	24,739,436.83	24,688,434.71
From Others	-	-
Total	24,739,436.83	24,688,434.71

6.1 Classification of Short term borrowings:

(A) SECURED LOANS: OD ACCOUNT						
S. No.	Persons Name	During the year		Balance Outstanding as on		Rate of Intt (%)
		Date availed	Amount (Rs)	31-3-21	31-3-20	
i	Bank of Baroda	31.03.2013	30,000,000.00	24,739,436.83	24,688,434.71	11.50%
						40% primary security is from Residential & Commercial Property
						Personal Guarantee of Directors

For Kumar Buildcon (P) Ltd.

Wanchu Kumar

Director

For Kumar Buildcon (P) Ltd.

Punita Kumar

Director



KUMAR BUILDCON PRIVATE LIMITED, PATNA

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 7 : Trade payables		
(i) Dues to MSME	-	-
(ii) Dues to others	5,734,595.89	8,324,689.94
Total	5,734,595.89	8,324,689.94
Note 8 : Other current liabilities		
Current maturities of long term borrowing	8,924,557.58	2,506,000.00
Audit fees payable	177,000.00	88,500.00
Statutory Dues Payable	5,839,308.41	1,924,507.11
Rent payable	607,754.00	11,528.00
Security Deposit Payable	4,389,500.00	4,389,500.00
Advance against N.P.Centre	103,000.00	103,000.00
Advance against Umang Place	120,001.00	120,001.00
Advance against Umang Place [Refer Note 8.1]	4,217,179.00	4,717,179.00
Advance from Customer [Refer Note 8.2]		
Kumars Dharfari Enclave	315,024,359.83	208,184,458.30
Shingheswaram Project	40,908,764.00	17,977,969.00
Brahampura Apartment	20,070,878.00	1,624,336.00
Aranya Kulhariya Complex	11,467,614.00	4,817,140.00
Income Tax Refund (AY 08-09)	-	190,576.00
Income Tax Refund (AY 17-18)	-	2,070,992.00
Income Tax Refund (AY 18-19)	-	1,239,070.00
Total	411,849,915.82	249,964,756.41
Note 8.1: Part of the premises located at Umang place is fixet asset of the company and the company received an advance for the sale of the same .The proposed buyer is M/s Patliputra Fashions Private Limited, and the same premise has been let out to them on rent.		
Note 8.2 : Advance from customer pertains to amount received against sale of flats,shops and offices in various projects.		
Note 9 : Short term provisions		
(a) Provision for employee benefit		
Salary & wages payable	900,798.00	915,402.00
Bonus payable	815,791.00	794,352.00
P.F payable	67,940.80	-
ESI Payable	11,894.80	-
	1,796,424.60	1,709,754.00
(b) Provision for taxation		
As per last Balance Sheet	-	6,431,300.00
Add: During the year provision made	5,376,000.00	3,750,200.00
Closing balance	5,376,000.00	10,181,500.00
Total	7,172,424.60	11,891,254.00

For Kumar Buildcon (P) Ltd.

Nandhu Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director



KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 11 : Long term loans and advances (Unsecured, considered good)		
(a) Security Deposits		
Security deposit with BSEB	15,830.00	15,830.00
Security deposit with P & T	11,000.00	11,000.00
Security deposit with Dumaria Estate Enterprises (P) Ltd.	5,000,000.00	5,000,000.00
Security deposit for different projects	683,333.00	255,000.00
Total	5,710,163.00	5,281,830.00

Particulars	31-Mar-21	31-Mar-20
Note 12 : Inventories		
(valued at cost or market price whichever is lower and as certified by the management)		
Work in Progress		
Expenses incurred for development of the following ongoing project :		
Ranipur Patna city [Refer Note - 12A]	499,742.00	495,163.00
Danapur Project [Refer Note 12B]	1,330,708.00	1,330,708.00
Kumar Dharfari Enclave [Refer Note 12C]	314,016,428.10	250,908,518.66
Aakashdeep [Refer Note 12D]	21,610,460.59	21,055,146.48
Transport Nagar [Refer Note 12E]	500,342.00	500,342.00
Singheswaram Project [Refer Note 12F]	34,889,930.73	21,178,201.07
Makhdumpur Digha [Refer Note 12G]	3,088,778.00	3,088,778.00
Aranya Kulaharia Complex [Refer Note 12H]	49,606,280.89	36,408,897.87
Yugal kishore Complex [Refer Note 12I]	22,330,235.62	13,915,081.23
United Paper Board Project [Refer 12J]	2,117,482.30	1,921,625.03
Brahmiok Apratment [Refer Note 12 K]	27,939,273.89	9,336,371.14
Dhaneshwari Apartment [Refer Note 12L]	554,065.00	442,240.00
Dumariya Estate [Refer Note 12M]	1,139,054.29	570,330.29
Total	479,622,781.41	361,151,403.37

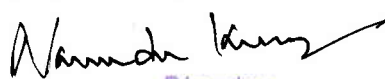
KUMAR BUILDCON PRIVATE LIMITED, PATNA

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Note 12 A : Details of expenditure at Ranipur Patna City		
Opening balance as per last account	495,163.00	486,320.00
Electricity Charge	4,579.00	8,843.00
Total	499,742.00	495,163.00

For Kumar Buildcon (P) Ltd.


 Director

For Kumar Buildcon (P) Ltd.


 Director


Note 12 B : Details of expenditure over Danapur Project		
Opening balance as per last account	1,330,708.00	1,330,708.00
Total	1,330,708.00	1,330,708.00
Note 12 C : Details of expenditure over Kumar Dharfari Enclave		
Opening balance as per last account	250,908,518.16	181,234,284.91
Payment Against Access Area Muzaffarpur	27,587,000.00	3,543,750.00
Electricity Charge	364,244.48	739,237.00
Finance cost	3,956,565.64	5,648,094.62
Boring Installation	3,098.00	24,728.00
RERA Registration	(79,761.00)	79,761.00
Printing & Stationery	-	9,480.00
Miscellaneous Expenses	-	9,480.00
Site Staff Salary	11,619,263.00	19,398,587.00
Machine Running Expense	96,752.00	230,047.00
Machine Repair & Maint.	-	27,596.00
Advertisement Expense	50,976.00	443,400.00
Architect Fee	216,080.00	300,000.00
Freight & Cartage	365,612.00	249,589.00
Brokerage & Commission	-	100,000.00
Rent	522,000.00	779,400.00
Purchase of Cement	1,466,650.01	2,256,200.00
Insurance Charge	176,528.00	185,024.00
Purchase of H/E Goods	-	2,650,323.79
Purchase of H/w & Electronics Goods	3,211,811.07	33,681.32
Purchase of iron	731,837.00	1,408,943.05
Purchase of Stone Chips	308,800.00	524,951.00
Purchase of Sand	94,289.00	923,218.00
Labour Cess	621,582.00	664,880.00
Purchase of Bricks	696,125.00	2,682,614.38
Asbestos Work at Dharfari Enclave	25,000.00	-
Purchase of Door & Chowkhat (Muzaffarpur)	517,722.15	4,580,092.40
Labour Welfare	-	69,893.50
Purchase of Water Proof Chemical	1,077,917.78	1,318,270.34
Purchase of Granite (MUZ)	-	1,219,473.84
Purchase of DG Set	-	480,000.00
Purchase of Security System	-	110,190.04
Purchase of Suttering	-	57,300.00
Purchase of Grill/gate/shutter (Muz)	2,618,706.67	1,073,887.20
Purchase of Lift (Muzaffarpur)	-	2,301,000.00
Purchase of Paints (KDE)	29,855.00	86,897.98
Purchase of Paints (Muz)	33,015.00	-
Purchase of Sanitary Goods (Muzaffarpur)	2,027,142.49	2,992,804.06
Purchase of Sanitary Goods (KDE)	1,269,614.88	-
Purchase of Shuttering Goods (Muzaffarpur)	-	84,000.00
Purchase of Tiles (Muzaffarpur)	1,519,463.71	5,525,690.22
Purchase of Wall Putty White Cement (KDE)	275,000.00	401,249.00
Purchase of UPVC Window Muzaffarpur	1,601,868.06	1,756,707.51
Purchase of Cinder	21,000.00	-
Lift Maintanace	21,004.00	-
Staff welfare	61,348.00	90,771.00
GST Reimbursement	-	4,567,771.00
Purchase of Battery	-	43,500.00
Business Promotional Exp	-	1,750.00
Total	314,016,428.10	250,908,518.16

For Kumar Buildcon (P) Ltd.

Namendra Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director



KUMAR BUILDCON PRIVATE LIMITED, PATNA
Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31/Mar/21	31/Mar/20
Note 12 D: Details of expenditure over Aakashdeep project		
Opening balance as per last account	21,055,146.48	18,137,553.85
Purchase of UPVC Door & Windows (Akashdeep)	514,952.62	-
Finance cost	-	65,432.43
Labour Cess	5,498.00	29,529.00
Purchase of bricks	-	312,500.00
Salary & Wages (Akashdeep)	20,000.00	270,090.00
Purchase of H/w & Electronics Goods	14,863.49	126,613.50
Electrical Charges	-	50,863.00
Freight & Cartage	-	700.00
Purchase of Cement	-	540,200.00
Purchase of Door & Chowkhat (Akash Deep)	-	3,200.00
Purchase of Iron	-	817,940.60
Purchase of Lift (Akashdeep)	-	100,000.00
Purchase of Paints (Akashdeep)	-	78,409.60
Purchase of sand	-	194,399.00
Purchase of sanitary goods	-	42,405.00
Purchase of stone chips	-	285,310.50
Total	21,610,460.59	21,055,146.48
Note 12 E : Details of expenditure over Transport Nagar		
Opening balance as per last account	500,342.00	500,342.00
Add: Addition during the year	-	-
Total	500,342.00	500,342.00
Note 12 F: Details of expenditure over Singheswaram Project		
Opening balance as per last account	21,178,201.07	10,320,564.79
Architect Fee (Singheswaram)	87,600.00	200,000.00
Machine Running Exp (Singheswaram)	2,000.00	3,373.00
Advertising Fees	28,350.00	-
Purchase of Bricks (Bhut Nath)	272,340.01	1,053,717.31
Purchase of Cement (Boothnath)	601,100.00	625,200.00
Purchase of Grill/ Gate/ Shutter (Boothnath)	196,098.30	48,748.00
Purchase of H/w & Electrical Goods (Boothnath)	2,842,199.49	186,225.04
Purchase of H/w & Electrical Goods (Singheswaram)	64,116.35	-
Purchase of Sand (Singheswaram)	116,362.00	531,161.00
Purchase of Sanitary Goods (Boothnath)	913,730.59	181,784.43
Purchase of Stone Chips (Bhutnath)	-	102,640.00
Finance Cost (Singheswaram)	825,061.20	894,581.90
Labour Cess	135,538.00	107,443.00
Labour Welfare (Bhoothnath)	-	24,597.30
Purchase of Suttering Goods (Bhutnath)	-	17,600.00
Salary & Wages (Bhutnath)	1,973,567.00	4,142,370.50
Salary & Wages (Singheshwaram)	1,219,907.00	675,270.00
Purchase of Door & Chowkhat(Bhutnath)	451,738.99	353,088.00
Electricity Charges (Singheswaram)	39,152.00	31,513.00
Freight & Cartage (Singhawashwar)	24,000.00	52,098.00
Purchase of Tiles (Bhutnath)	1,664,430.00	138,094.00
Purchase of Water Proof Chemicals (Singhwaram)	121,617.99	126,260.00
Purchase of White Cement & Wall Putti(Bhutnath)	152,875.00	118,125.00
Purchase of Lift (Singhwaram)	614,999.00	1,230,001.80
Purchase of Paint (Bhutnath)	880.00	13,745.00
Structure Design fee	42,000.00	-
Purchase of UPVC Window	1,208,612.74	-
Building Compliation Charges	1,000.00	-
Building Insurance Charges	24,072.00	-
Fendermax work	42,000.00	-
Staff Welfare	46,382.00	-
Vehicle Running and Maintenance Exp (Bhutnath)	-	-
Total	34,889,930.73	21,178,201.07
Note 12 G: Details of expenditure over Makhdumpur Digha Project		
Opening balance as per last account	3,088,778.00	3,088,778.00
Addition during the year	-	-
Total	3,088,778.00	3,088,778.00

For Kumar Buildcon (P) Ltd.

Namande Kumar
Director

For Kumar Buildcon (P) Ltd.

Renuka Kumar
Director



Note 12 H: Details of expenditure over Aranya Kulaharia Complex		
Opening balance as per last account	36,408,897.87	23,402,838.92
Architect Fees	129,754.00	59,549.00
Finance Cost	853,572.68	1,002,912.15
Labour Welfare	2,992.00	24,899.70
Purchase of Paints	11,270.00	-
Purchase of Bricks	498,000.00	1,912,650.00
Purchase of Cement	805,000.00	1,655,948.55
Purchase of H/w & Elect. Goods	177,726.53	163,543.22
Purchase of Iron	-	1,248,215.77
Purchase of sanitary Goods	662,049.90	-
Purchase of Grill Gates & Shutter	92,886.00	163,135.56
Salary & Wages	4,256,470.00	5,108,783.50
Machine Running Exp	3,490.00	12,300.00
Electricity Charge Ara	66,518.00	34,751.00
Purchase of Lift	1,744,000.00	218,000.00
Purchase of Tiles (Ara)	1,199,490.00	-
Purchase of UPVC Window	729,641.95	-
Purchase of Sand (Ara)	381,196.00	170,258.00
Purchase of Shuttring Goods (Ara)	-	76,500.00
Purchase of Stone Chips (Ara)	-	796,532.50
Purchase of White Cement putty	204,000.00	-
Purchase of Water Proofing	736,347.80	-
Freight & Cartage	120,400.00	15,780.00
Building Insurance	16,048.00	-
Fendermax work	97,000.00	-
Purchase of Granite	408,530.16	-
Building Fee	1,000.00	-
Purchase of door chaukhat	-	342,300.00
Total	49,606,280.89	36,408,897.87
Note 12 I: Details of expenditure over Yugal kishore Complex		
Opening	13,915,081.23	2,830,624.92
Architect Fee (Juran Chapra)	-	100,000.00
Building Fee (Juran Chapra)	4,559.90	-
Finance Cost (Juran Chhapra)	510,370.19	818,941.69
Machine Running Exp (Juran Chhapra)	695,700.03	6,810.00
Purchase of Bricks (Juran Chhapra)	-	64,800.00
Purchase of Cement (Juran Chhapra)	-	1,938,000.00
Purchase of H/w & Electrical Goods (Juran Chapra)	166,300.35	174,218.42
Purchase of Iron (Juran Chhapra)	1,750,672.00	3,093,123.58
Purchase of Suttering Goods (Juran Chhapra)	-	400,648.62
Rent Paid to Juran Chapra Project	1,650,000.00	1,800,000.00
Salary & Wages (Juran Chhapra)	1,801,666.00	2,687,914.00
Purchase of Sand (Juran Chhapra)	243,252.00	-
Purchase of Stone chips (Juran Chhapra)	1,592,633.92	-
Total	22,330,235.62	13,915,081.23
Note 12 J: Details of expenditure over United Paper Board		
Opening	1,921,625.30	1,695,748.73
Electricity Charge (United Paper Mill)	34,331.00	44,956.00
Finance Cost (United Paper)	-	5,699.80
Machine Running Exp	-	13,000.00
Salary & Wages	161,526.00	162,220.77
Total	2,117,482.30	1,921,625.30

For Kumar Buildcon (P) Ltd.

Namande Kumar
Director

For Kumar Buildcon (P) Ltd.

Punit Kumar
Director



Note 12 K: Details of expenditure over Brahmlok Apartment		
Opening	9,336,371.99	
Brokerage & Commission (Gola Road)	-	2,906,765.66
Building Fee (Gola Road)	-	17,786.10
Finance Cost (Gola Road)	1,182,890.70	497,264.15
Advertising expenses	106,275.00	-
Architect Fees	204,698.00	50,000.00
Boring Installation	-	59,392.00
Electricity Charge	123,710.00	23,091.00
Labour Welfare	-	12,584.50
Machine Running Exp	7,167.00	63,781.00
Purchase of Boring Installation Material	-	24,788.00
Purchase of Cement	1,688,500.00	570,600.00
Purchase of Sand	-	716,000.00
Purchase of Grill/Gate/Sutter(Brahmlok Appt)	-	136,810.00
Purchase of H/w & Elect (Gola Road)	30,215.87	152,920.71
Purchase of Bricks	1,521,680.06	-
Purchase of Door & Chowkhat	233,800.00	-
Purchase of Iron (Brahmlok Apartment)	4,599,287.50	1,197,725.00
Purchase of Sand (Brahmlok Apartment)	789,963.35	361,432.00
Purchase of Sanitary Goods (Brahm Apartment)	14,017.00	42,592.37
Purchase of Stone Chips (Gola Road)	1,923,210.75	746,336.00
Purchase of Suttering Goods (Brahmlok Appt)	310,235.08	45,800.00
Salary & Wages (Brahmlok Appt)	4,167,384.00	785,485.00
Salary & Wages (Gola Road)	-	695,188.50
Shelter Fund (Brahmlok Apt.)	-	230,030.00
Purchase of Granite (Brahmlok)	747,329.16	-
Purchase of Suttering Goods (Gola Road)	55,207.00	-
Purchase of H/w & Elect (Brahmlok Appt)	870,917.43	-
Staff welfare (Brahmlok)	28,414.00	-
Total	27,939,273.89	9,336,371.99
Note 12 L:Details of Expenditur Over Dhaneshwari Apartment (Muzaffarpur)		
Opening	442,240.00	-
Building compilation Charges	1,000.00	-
Building compilation Fees	110,825.00	-
Stamp & Court Fees	-	442,240.00
Total	554,065.00	442,240.00
Note 12 M :Expenditure over Dumaria Estate		
Opening	570,330.29	-
Boring Installation (D/Estate)	-	7,000.00
Electricity Charges (D.Estate)	68,363.00	114,447.00
Finance Cost (Dumaria Estate)	-	10,841.00
Salary & Wages (D/estate)	436,169.00	438,042.00
Building Fee	64,192.00	-
Total	1,139,054.29	570,330.29

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 13 : Trade receivables (Unsecured,considered good)		
(a) Debts outstanding for a period less than six months	-	-
(b) Rent receivable	17,102,109.64	9,649,140.08
Total	17,102,109.64	9,649,140.08

For Kumar Buildcon (P) Ltd.

Wamda Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director



KUMAR BUILDCON PRIVATE LIMITED, PATNA

Notes forming part of Balance Sheet as at March 31, 2021

(All figures in Indian Rupees)

Particulars	31-Mar-21	31-Mar-20
Note 14 : Cash and cash equivalent		
Cash in hand	272,702.13	138,086.13
Balance in current account with Axis Bank Ltd.	46,706.59	511,448.09
IDBI Bank Project Aranya	212,779.96	1,070,153.46
Balance in current account with IDBI Bank Ltd.	2,278,253.00	840,551.10
ICICI Bank Juran Chapra	93,903.10	101,000.00
Bank of Baroda Current Account	20,001,469.20	13,805.00
IDBI Brahma Lok Apartment	3,790,437.20	1,336,408.30
Total	26,696,251.18	4,011,452.08
Note 15 : Short term loans and advances (Unsecured, considered good)		
Advance to Land owner	4,856,000.00	3,400,000.00
Total	4,856,000.00	3,400,000.00
Note 16 : Other current asset		
Other Advance	6,084,729.00	4,966,229.00
Advance income tax	6,680,828.80	10,490,000.00
Advance to staff	246,500.00	317,000.00
Tax deducted at source	1,140,043.29	4,571,696.80
N.P. Centre Owner Association	301,044.00	301,044.00
Service tax recoverable from land owner	1,936,164.00	1,936,164.00
10% of Income recognized on receipt basis	38,747,161.58	22,778,676.33
Total	55,136,470.67	45,360,810.13

For Kumar Buildcon (P) Ltd.

Wamshi Kumar
Director

For Kumar Buildcon (P) Ltd.

Punit Kumar
Director



KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of Balance Sheet as at March 31, 2021

Note 23: Related Party Transaction:

As per the Accounting Standard on "Related Party Disclosures" (AS-18) issued by Institute of Chartered Accountants of India, the details are as follows:

a. Name of the related parties:

1	Key Management Personnel	i	Narendra Kumar (Director)
		ii	Punita Kumar (Director)
		iii	Prakash Kumar (Director)
2	Entity Holding Substantial Interest	iv	Prakash Kumar (HUF)
		v	Hotel Windsor
		vi	Patliputra Fashion (P) Ltd
3	Relatives of Key Management Personnel	vii	Mr. Harsh Kumar
		viii	Mr. Yash Kumar

b. Transactions having direct interest (with related parties):

SN	Nature of Transaction	Key Management Personnel (i)		Key Management Personnel (ii)		Key Management Personnel (iii)		Entity holding Substantial Interest (iv), (v) & (vi)		Relatives of Key Management Personnel (vii) & (viii)	
		31-3-21	31-3-20	31-3-21	31-3-20	31-3-21	31-3-20	31-3-21	31-3-20	31-3-21	31-3-20
1	Receipt of Loan by company	-	-	-	-	-	-	-	-	-	162,000.00
2	Loan Repayment by company	102,375.00	-	-	-	-	-	3,462,876.50	-	3,054,000.00	162,000.00
3	Interest on loan from directors/relatives and HUF	-	-	-	-	-	-	216,000.00	-	81,000.00	-
4	Payment of statutory obligation on behalf of Patliputra Fashion (P) Ltd	-	-	-	-	-	-	-	-	-	-
5	Advance payment by Hotel Windsor for purchase of premise at Unang	-	-	-	-	-	-	-	-	-	-
6	Remuneration to directors	-	-	36,000.00	-	-	-	-	-	-	-
Balance at Year End											
1	Equity Share Capital	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00	-	-	-	-	-	-
2	Unsecured Loan	-	102,375.00	-	-	-	-	-	3,462,876.50	-	3,054,000.00

Note 24: Contingent Liabilities and Commitment (to the extent not provided for)

	Particular	31-3-21	31-3-20
25.1	Contingent liabilities		
(a)	Claims against the company not acknowledged as debt.	Nil	Nil
(b)	Guarantees.	Nil	Nil
(c)	Other money for which the company is contingently liable.	Nil	Nil
25.2	Commitment		
(a)	Estimated amount of Contracts remaining to be executed on Capital Account and not provided for	Nil	Nil
(b)	Uncalled liability on shares and other investments which are partly paid.	Nil	Nil
(c)	Other commitments	Nil	Nil



For Kumar Buildcon (P) Ltd.

Narendra Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director

KUMAR BUILDCON PRIVATE LIMITED
Notes forming part of Balance Sheet as at March 31, 2020

Note 25 : Proposed Dividend

	Particular	31-Mar-21	31-Mar-20
26.1	Proposed preference dividend		
(a)	Total dividend	Nil	Nil
(b)	Dividend per share	Nil	Nil
26.2	Proposed equity dividend		
(a)	Total dividend	Nil	Nil
(b)	Dividend per share	Nil	Nil

Note 26 : Service tax on construction service provided by developer

The company has not provided for service tax liability on land owner area of the incomplete ongoing projects in view of the fact that the total cost of construction on the same could not be ascertained. The same shall be duly accounted for as and when the project gets completed.

Note 27 : Retirement Benefit to employees

The company has not provided for retirement benefit (gratuity) or neither has it taken any policy for retirement gratuity to its employees. However the provisions of Provident Fund and Employee State Insurance have been duly complied with.

Note 28 : Micro, Small and Medium Enterprise.

There is no reported Micro, Small and Medium Enterprise as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006", to whom the company owes dues.

Note 29 : Previous Year Figures

Previous year's figures have been re-arranged/re-grouped wherever necessary to make them comparable to current year's figures.

Signatures to Note No. 1 to 29
For B. Gupta & Company
Chartered Accountants
[FRN 000933C]

Shuchi Sinha
(Shuchi Sinha)
Partner [M.No.079292]



Place : Patna

Dated: 29 OCT 2021

For Kumar Buildcon (P) Ltd.

Narendra Kumar
Narendra Kumar
Director

Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Punita Kumar
Director

Director