

KUMAR BUILDCON PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023 AND STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

Significant Accounting Policies:

a) Accounting Convention

Unless otherwise stated the financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013.

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payments and excluding taxes and duties collected on behalf of the Government. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from real estate projects is recognized when it is reasonably certain that ultimate collection will be made. Revenue from real estate project is recognized on transfer of all significant risks and rewards of ownership of such property, which generally coincide execution of agreement to sell/application form (Containing salient features of agreement to sell). Accordingly 10% of the booking amount/advance received from customers is treated as revenue in the year of receipt. Final adjustment of revenue is made upon completion/disposal of the project.

c) Property Plant and equipment

Fixed Assets are accounted for at cost, comprising purchase/acquisition cost and all other costs incidental and attributable to bringing the assets to a condition fit for their intended use. They are stated in the financial statements at cost, less accumulated depreciation.

d) Depreciation

Depreciation on fixed assets is provided on written down value method at the useful life prescribed in Schedule II to the Companies Act, 2013.



KUMAR BUILDCON PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2023 AND STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2023

e) Inventories

Closing stock of building materials are valued at cost or net realizable value whichever is lower.

Closing stock of all building complexes considered as stock has been taken at the cost of construction already incurred less cost value of the area disposed off by sale/transfer.

f) Taxes on Income

Taxes on Income comprise both current and deferred taxes. Current tax is measured on the basis of the provisions of Income-tax Act, 1961 as applicable to the company and represents the amount payable to the Income Tax Authorities on the company's income for the current year. Deferred tax reflects the impact of current year's timing differences between taxable income and accounting income and is measured in accordance with Accounting Standard 22 (AS-22) on Accounting for Taxes on income, under the Companies (Accounting Standards) Rules, 2006.

Signature to Notes 1 to 35

For B. Gupta & Company

CHARTERED ACCOUNTANTS



[Shuchi Sinha]
Partner[M.No.079292]

For Kumar Buildcon (P) Ltd.

Director

Narendra Kumar

Director

DIN:-01746552

For Kumar Buildcon (P) Ltd.

Punita Kumar Director

Director

DIN:-01003142

Patna

Dated: 27.08.2023

KUMAR BUILDCON PRIVATE LIMITED**Balance sheet as at 31st March, 2023**

(All amounts in INR, unless stated otherwise)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	50,000,000	50,000,000
Reserves and surplus	3	244,455,825	191,720,225
		294,455,825	241,720,225
Share application money pending allotment		-	-
Non-current liabilities			
Long Term Borrowings	4	28,800,343	34,199,014
Deferred tax liabilities (Net)	5	-	-
Long-term provisions		-	-
Other non-current liabilities		-	-
		28,800,343	34,199,014
Current liabilities			
Short Term Borrowings	6	29,666,435	25,108,339
Trade payables		-	-
- dues to micro and small enterprises		-	-
- dues to other than micro and small enterprises	7	2,796,457	4,690,593
Other current liabilities	8	69,043,448	223,937,649
Short-term provisions	9	47,084,545	29,524,051
		148,590,884	283,260,633
TOTAL EQUITY AND LIABILITIES		471,847,052	559,179,872
ASSETS			
Non-current assets			
(i) Property, plant and equipment			
(ii) Tangible assets	10	17,454,294	18,538,313
(iii) Intangible assets		-	-
Capital Work in progress		71,001,956	61,900,572
Intangible Assets under Development		-	-
Deferred Tax Assets (Net)	5	916,388	779,749
Long-term loans and advances	11	5,887,488	5,710,163
Non-current investments		-	-
Other long term assets		-	-
		95,260,126	86,928,797
Current assets			
Current investment		-	-
Inventories	15	211,769,301	320,742,860
Trade receivables	16	19,633,967	9,718,551
Cash and cash equivalents	17	11,305,388	67,088,193
Short-term loans and advances	18	9,395,578	19,040,187
Other current assets	19	124,482,692	55,661,284
		376,586,926	472,251,075
TOTAL ASSETS		471,847,052	559,179,872

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date

For **B Gupta & Co**

Chartered Accountants

FRN-000933C



Shuchi Sinha

Partner

Membership No.: 079292

Place: Patna

Date: 27-08-2023

For and on behalf of Board of directors of

KUMAR BUILDCON PRIVATE LIMITED

CIN:-U74200BR1987PTC002803

For Kumar Buildcon (P) Ltd. For Kumar Buildcon (P) Ltd.

Narendra Kumar

Director

DIN:-01746552

Place: Patna

Date: 27-08-2023

Punita Kumar

Director

DIN:-01003142

Place: Patna

Date: 27-08-2023

KUMAR BUILDCON PRIVATE LIMITED**Statement of profit and loss for the year ended March 31,2023**

(All amounts in INR, unless stated otherwise)

Partuculars	Note	Year ended March 31, 2023	Year ended March 31, 2022
Income			
Revenue from operations	20	293,538,397	364,140,062
Other income	21	424,481	1,090,398
Total revenue		293,962,878	365,230,460
Expenses			
Cost of Flats, Shops, Offices etc Sold	22	214,410,969	275,476,769
Employee benefits expenses	24	1,413,331	991,145
Finance Cost	25	-	-
Depreciation and amortization	13	1,113,965	1,291,534
Other expenses	26	6,844,001	5,376,287
Total expenses		223,782,265	283,135,734
Profit/ (Loss) before prior period item and tax			
Prior period expense			
Profit/ (Loss) before tax		70,180,613	82,094,726
Tax expenses			
-current tax		17,581,652	22,380,500
-Deferred Tax charge/ (benefit)		(136,639)	(140,349)
		17,445,013	22,240,151
Profit/ (Loss) for the year		52,735,600	59,854,575
Earning per equity share (Nominal value per share INR10 each)			
Basic earnings per share		108	120
Diluted earnings per share		108	120
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For **B Gupta & Co**

Chartered Accountants

FRN-000933C



Shuchi Sinha

Partner

Membership No.: 079292

Place: Patna

Date: 27-08-2023

For and on behalf of Board of directors of

KUMAR BUILDCON PRIVATE LIMITED

CIN:-U74200BR1987PTC002803

For Kumar Buildcon (P) Ltd For Kumar Buildcon (P) Ltd.

Narendra Kumar

Director

DIN:-01746552

Place: Patna

Date: 27-08-2023

Punita Kumar

Director

DIN:-01003142

Place: Patna

Date: 27-08-2023

KUMAR BUILDCON PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2023
(All amounts in INR, unless stated otherwise)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Cash flow from operating activities		
Profit/(Loss) before tax	52,735,600	82,094,726
Adjustments for:		
Depreciation and amortization expenses	1,113,965	1,291,534
Operating (loss) before working capital changes	53,849,565	83,386,259
Changes in working capital		
(Increase)/Decrease in Inventories	108,973,558	158,879,922
Increase in trade payables	(1,894,136)	(4,367,694)
Decrease / (Increase) in current assets	(68,821,408)	(524,813)
(Decrease) / Increase in other current liabilities & provisions	(137,333,708)	(165,560,640)
(Increase) in trade receivables	(9,915,416)	7,383,559
(Increase) in loans and advances	9,644,609	(10,860,496)
Increase in short term borrowings	4,558,095	368,903
Income Tax paid	-	(22,380,500)
Cash (used in) operations	(40,938,841)	46,324,500
Net cash flows used in operating activities (A)	(40,938,841)	46,324,500
Cash flow from investing activities		
Purchase of property, plant and equipment	(9,131,330)	(1,351,101)
(Increase)/Decrease in other long term assets	(313,964)	-
Net cash flow from /(used in) investing activities (B)	(9,445,294)	(1,351,101)
Cash flow from financing activities		
Proceeds from issuance of equity share capital (including security premium)	-	-
Proceeds from share application money pending allotment	-	-
Long Term Borrowings	(5,398,671)	(4,581,456)
Increase/(Decrease) Other Long-term Liabilities	-	-
Net cash flow from financing activities (C)	(5,398,671)	(4,581,456)
Net increase in cash and cash equivalents (A+B+C)	(55,782,806)	40,391,943
Cash and cash equivalents at the beginning of the year	67,088,193	26,696,250
Cash and cash equivalents at the end of the year	11,305,387	67,088,193
Cash and cash equivalents comprise (Refer note 14)	As at March 31, 2023	As at March 31, 2022
Cash on hand	1,082,490	748,612
Balances with banks		
In current accounts	10,222,898	66,339,581
Demand deposits	-	-
Total cash and bank balances at end of the year	11,305,387	67,088,193

Notes :

1. The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.

2. Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

As per our report of even date.

For **B Gupta & Co**

Chartered Accountants

FRN-000933C

Shuchi Sinha
Shuchi Sinha

Partner

Membership No.: 075400

Place: Patna

Date: 27-08-2023



For and on behalf of Board of directors of

KUMAR BUILDCON PRIVATE LIMITED

CIN:-U74200BR1987PTC002803

For Kumar Buildcon (P) Ltd.

Narendra Kumar

Narendra Kumar

Director

DIN:-01746552

Place: Patna

Date: 27-08-2023

For Kumar Buildcon (P) Ltd.

Punita Kumar

Punita Kumar

Director

DIN:-01003142

Place: Patna

Date: 27-08-2023

KUMAR BUILDCON PRIVATE LIMITED
(All amounts in INR, unless stated otherwise)

2. Share capital

Authorised

5,00,000 (March 31,2022: 5,00,000) equity shares of INR 100 each

Issued, subscribed and fully paid-up

5000 (March 31,2022: 5000) equity shares of INR 100 each fully called and paid for cash

495000 (March 31,2022: 495000) equity shares of INR 100 each fully called and paid for cash

As at 31 March 2023	As at 31 March 2022
50,000,000	50,000,000
50,000,000	50,000,000
500,000	500,000
49,500,000	49,500,000
50,000,000	50,000,000

(b) Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of sha	Amount	Number of shares	Amount
Equity Shares:-				
Outstanding at the beginning of	495,000	49,500,000	495,000	49,500,000
Bonus shares issued during the ;	5,000	500,000	5,000	500,000
Issued during the year				
Outstanding at the end of the	500,000	50,000,000	500,000	50,000,000

KUMAR BUILDCON PRIVATE LIMITED

(All amounts in INR, unless stated otherwise)

(c) Details of shareholders holding more than 5 % shares of the Company:

Particulars	As at 31st March,2023		As at 31st March,2022	
(i)Equity Share (Rs. 100/- each) issued as fully paid up for cash holding pattern as on	Number of share	% of total shares in the class	Number of shares	% of total shares in the class
Equity Shares:-				
Punita Kumar- Director	2,500	50.00%	2,500	50.00%
Narendra Kumar- Director	2,500	50.00%	2,500	50.00%
	5,000		5,000	
Particulars	As at 31st March,2023		As at 31st March,2022	
(ii)Equity Share (Rs. 100/- each) issued as fully paid up for cash holding pattern as on	Number of share	% of total shares in the class	Number of shares	% of total shares in the class
Equity Shares:-				
Punita Kumar- Director	247,500	50.00%	247,500	50.00%
Narendra Kumar- Director	247,500	50.00%	247,500	50.00%
	495,000	100.00	495,000	100.00

(c-i) 100% of the equity shares as on the balance sheet date are held by the promoters of the company.

KUMAR BUILDCON PRIVATE LIMITED

(All amounts in INR, unless stated otherwise)

3. Reserves and surplus

Deficit in the statement of profit and loss

At the beginning of the year

Add: Net profit from statement of Profit & Loss

Sub -Total

General Reserve

As per last Balance Sheet

Add: Transferred from surplus

Sub -Total

As at 31 March 2023	As at 31 March 2022
191,058,536	131,203,961
52,735,600	59,854,575
243,794,136	191,058,536
661,689	661,689
661,689	661,689
244,455,825	191,720,225

T. B. Gupta & Co. For Kumar Buildcon (P) Ltd.

For Kumar Buildcon (P) Ltd.



Handwritten signature of Director
Director

Handwritten signature of Punita Kumar
Director

4. Long Term Borrowings		As at		As at											
		31 March 2023		31 March 2022											
Term Loan		28,800,343		34,199,014											
Unsecured:															
		28,800,343	-	34,199,014											
4.1 Classification of Long term borrowings:															
(A) Secured Loan		During the year		Balance outsatnading		Rate of interest		Repayment		Nature of		Guarantee			
		Date Availed	Amount	as on 31/03/2023	as on 31/03/2022		Period	Security	By						
i)	Axis Bank	17.06.2016	1,684,488.00	-	-	10.50	59 Month		Director						
ii)	Bank of Baroda	26.06.2020	5,390,000.00	2,248,212	4,046,556	8.85	8 Month		Director						
iii)	IDBI Term Loan	28.09.2017	50,000,000.00	35,121,331	38,889,754	9.46	180 Month	Company' Assets	Director						

(A) Secured Loan	During the year Date Availed	Amount	Balance outstanding as on 31/03/2023	Balance outstanding as on 31/03/2022	Rate of interest	Repayment Period	Nature of 'Security	Guarantee By
i) Axis Bank	17.06.2016	1,684,488.00	-	-	10.50	59 Month		Director
ii) Bank of Baroda	26.06.2020	5,390,000.00	2,248,212	4,046,556	8.85	8 Month		Director
iii) IDBI Term Loan	28.09.2017	50,000,000.00	35,121,331	38,889,754	9.46	180 Month	Company's Assets	Director
			37,369,543	42,936,310				

(A) Secured Loan	Balance outsatnading as on 31/03/2023	Next 12 month	Balance outsatnading as on 31/03/2022	Next 12 month
i) Axis Bank	-			-
ii) Bank of Baroda	2,248,212	2,052,000	4,046,556	2216052
iii) IDBI Term Loan	35,121,331	6,517,200	38,889,754	6521244
	37,369,543	8,569,200	42,936,310	8,737,296

Difference between book and Tax depreciation
As Per last balance sheet
Add: During the year or (reversal)
Deferred tax Assets

Loan Repayable on Demand
From bank (OD Account) [Refer 6.1(A)]
From Other

(A) Secured Loan	During the year Date Last renew Limit	Balance outsatnading as on 31/03/2023	Balance outsatnading as on 31/03/2022	Rate of interest	Repayment Period	Nature of Security	Guarantee By
i) Bank of Baroda	31.03.2023 30,000,000.00	29,666,435	25,108,339	11.50%	on Demand		
		<u>29,666,435</u>	<u>25,108,339</u>				

Pradeep Kumar
Director



Trade Payables

Total outstanding dues of micro enterprises and small enterprises
 Total outstanding dues of creditors other than micro enterprises and
 0-1 year
 1-3 year
 2-3 year

As at 31 March 2023	As at March 31, 2022
2,796,457	4,225,513
-	440,885
-	24,195
<u>2,796,457</u>	<u>4,690,593</u>

Other current liabilities

Current maturities of long term borrowing

Audit fees payable

Statutory Dues Payable

Rent payable

Security Deposit Payable

Expenses Payable

Advance against N.P. Centre

Advance against Umang Place [Refer Note 11.1]

Advance against Rajendra Nagar Land

Income Tax Refund

Sanjeev Kr Singh

Vivek kr Singh

Advance from Customer [Refer Note 11.2]

Kumars Dharfari Enclave

Brahampura Apartment

Aranya Kulhariya Complex

As at 31 March 2023	As at 31 March 2022
8,569,200	8,737,296
97,350	88,500
827,106	6,062,383
661,522	978,844
15,047,580	4,597,000
8,247,414	25,426,208
103,000	103,000
120,001	120,001
-	2,500,000
2,254,110	455,510
215,311	
190,311	
30,592,090	123,626,943
-	46,975,298
2,118,453	4,266,666
<u>69,043,448</u>	<u>223,937,649</u>

Note 11.1: Part of the premises located at Umang place is fixet asset of the company and the company received an advance for the sale of the same .The proposed buyer is M/s Patliputra Fashions Private Limited, and the same premise has been let out to them on rent .

Note 11.2 : Advance from customer pertains to amount received against sale of flats,shops and offices in various projects.

Short Term Provision

Provision for employee benefit

Salary & wages payable

Bonus payable

As at 31 March 2023	As at 31 March 2022
785,144	817,497
961,249	950,054
<u>1,746,393</u>	<u>1,767,551</u>
27,756,500	5,376,000
17,581,652	22,380,500
<u>47,084,545</u>	<u>29,524,051</u>

Provision for Taxation

As per last balance Sheet

Add: During the year provision Made



For Kumar Buildcon (P) Ltd.

Handwritten signature of Anand Kumar

Director

For Kumar Buildcon (P) Ltd.

Handwritten signature of Purnita Kumar

Director

KUMAR BUILDCON PRIVATE LIMITED

Notes forming part of the Balance Sheet as at March 31, 2023

Note 10 : Fixed Assets
For the year ended 31st March 2023

Assets	At cost or Book value as at 31.03.2022	Gross Block		As on 31.03.2023	Depreciation			Net Block As at 31.03.2023	Net Block As at 31.03.2022
		Additions during the year ended 31.03.2023	Sold/transferred during the year ended 31.03.2023		Depreciation upto 31.03.2022	Depreciation for the year	Amount adjusted with Retained Earning		
Particulars									
Land & Building	23,624,102		-	23,624,102	6,660,443	771,424	-	16,192,235	16,963,659
Plant and Machinery	4,529,952	-	-	4,529,952	3,617,020	42,797	-	870,135	912,932
Furniture & Fixture	2,288,094	-	-	2,288,094	2,008,319	70,233	-	209,542	279,775
Office Equipment	126,826	29,946.00	-	156,772	114,360	11,304	-	31,108	12,467
Computer	768,185	-	-	768,185	769,472	5,451	-	(6,738)	(1,287)
Motor Car	5,255,326	-	-	5,255,326	4,884,558	212,755	-	158,013	370,768
Capital Work in Progress at Dumaria Estate	61,900,572	9,101,384.12	-	71,001,956	-	-	-	71,001,956	61,900,572
Total	98,493,057	9,131,330.12	-	107,624,387	18,054,172	1,113,965	-	88,456,250	80,438,885
Previous Year	97,141,955	1,351,101	-	98,493,057	16,762,638	1,291,534	-	80,438,885	80,379,317

For Kumar Buildcon (P) Ltd.

Abhinav Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director



14. Long Term loans and advance (Unsecured considered good)	As at 31 March 2023	As at 31 March 2022
(a) security deposit		
Security deposit with BSEB	15,830	15,830.00
Security deposit with P & T	11,000	11,000
Security deposit with Dumaria Estate Enterprises (P) Ltd.	5,000,000	5,000,000
Security deposit for different projects	683,333	683,333
Security deposit with fire	177,325	-
	5,887,488	5,710,163

15. Inventories	As at 31 March 2023	As at 31 March 2022
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(A) (valued at COST or market PRICE whichever is lower and as certified by the management)

Work in Progress

Ranipur Patna city [Refer Note - 15A]	510,854	506,157
Danapur Project [Refer Note 15B]	1,330,708	1,330,708
Kumar Dharfari Enclave [Refer Note 15C]	157,148,063	366,564,231
Aakashdeep [Refer Note 15D]	25,609,846	22,542,906
Transport Nagar [Refer Note 15E]	7,825,090	885,795
	-	41,917,768
Singheswaram Project [Refer Note 15F]		
Makhdumpur Digha [Refer Note 15G]	3,624,871	3,088,778
Aranya Kulaharia Complex [Refer Note 15H]	71,669,854	70,968,346
Yugal kishore Complex [Refer Note 15I]	57,072,156	30,642,086
United Paper Board Project [Refer 15J]	7,561,940	2,542,818
Brahmlok Apratment [Refer Note 15K]	75,281,637	53,114,724
Dhaneshwari Apartment [Refer Note 15L]	11,163,589	658,674
Dumariya Estate [Refer Note 15M]	-	-
Kumar Sachindra [Refer Note 15N]	7,275,250	1,375,225
Rajendra Nagar [Refer Note 15O]	81,412	81,412
Ranjan Path [Refer Note 15P]	25,000	
	426,180,270	596,219,629

Less :- Inventory transfer to Cost of Good Sold

Kumar Dharfari Enclave	88,807,089	213,688,545
Aranya Kulaharia Complex	50,322,243	19,870,456
Singheswaram Project	-	41,917,768
Brahmlok Project	75,281,637	-
	214,410,969	275,476,769
Total	211,769,301	320,742,860

Note 15 A : Details of expenditure at Ranipur Patna City

Opening balance as per last account	506,157	499,742
Electricity Charge	4,697	6,415
	510,854	506,157

Note 15 B : Details of expenditure over Danapur Project

Opening balance as per last account	1,330,708	1,330,708
	1,330,708	1,330,708

Note 15 C : Details of expenditure over Kumar Dharfari Enclave

Opening balance as per last account	152,875,686	314,016,428
Payment Against Access Area Muzafarpur	-	2,048,683
Electricity Charge	1,988	199,201
GST payable on unsold flat after complataion	-	5,666,660
Finance cost	394,547	2,097,476
Fire Consultant fee	-	1,000,000
Miscellaneous Expenses	77,000	85,010
Site Staff Salary	2,357,733	12,251,965
Machine Running Expenses	-	305,289
Advertisement Expenses	-	97,350
Architect Fee	-	100,000
Brokerge & Commission	-	584,350
Purchase of Cement	-	1,120,700
Insurance Charge	-	192,182
Interest on profit consideration	-	302,340
Purchase of H/w & Electronics Goods	327,261	9,720,942
Purchase of Misc. building Material	650	82,348



For Kumar Buildcon (P) Ltd.

Punit Kumar

Director

For Kumar Buildcon (P) Ltd.

Rande Kumar

Director



Purchase of iron	-	1,353,058
Purchase of Stone Chips	-	1,732,520
Labour Cess	-	312,244
Purchase of Bricks	-	1,199,697
Asbestos Work at Dharfari Enclave	-	80,000
Purchase of Door & Chowkhat (Muzaffarpur)	-	121,464
Purchase of Invertor & Battery	129,700	66,300
Purchase of Water Proof Chemical	-	673,218
Purchase of security system	-	276,310
Purchase of fire fighting goods	1,037,633	345,164
Purchase of DG Set	-	1,037,205
Purchase of Decorative	305,842	564,083
Purchase of Glass	-	96,960
Purchase of Grill/gate/shutter (Muz)	61,590	688,446
GST Reimbursement Fee	166,106	847,229
Purchase of Paints (KDE)	180,040	982,558
Purchase of Sanitary Goods (KDE)	46,510	424,160
Purchase of Airconditioned	-	94,600
Purchase of Tiles (Muzaffarpur)	-	375,483
Purchase of Wall Putty White Cement (KDE)	-	68,000
Purchase of UPVC Window Muzaffarpur	-	202,604
Provision of Retention Money For 5 Years Maintenance	(2,265,789)	5,000,000
Staff welfare	34,478	42,095
Travelling expenses	-	22,152
Vehicle Running Expenses	3,500	14,967
Business Promotional Exp	-	72,790
PF exempted salary at muzaffarpur	1,413,588	

157,148,063	366,564,231
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Note 15 D : Details of expenditure over Aakashdeep Project

Opening balance as per last account	22,542,906	21,610,461
Rent paid to Land owner during construction period	-	850,000
Purchase of Cement	341,100	-
PF Exempted casual salary	425,600	-
Purchase of H/w & Electronics Goods	356,950	-
Purchase of Sand	380,690	-
Boring Installation	-	33,700
Purchase of Tiles	1,541,600	-
Purchase of sanitary goods	-	48,745
Purchase of stone chips	-	-
Pollution Control fee	-	-
Architect Fee (Akashdeep)	21,000	-

25,609,846	22,542,906
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Note 15 E : Details of expenditure over Transport Nagar

Opening balance as per last account	885,795	500,342
Architect fee	102,500	221,000
Boring installation	31,021	24,700
Purchase of hardware goods	65,436	1,574
Purchase of sanitary goods	-	54,661
Site Expenses	-	2,000
Stamp & Building fee	1,000	81,518
Electricity Charges (Transport Nagar)	19,957	-
Paving Foundation Work (Transport Nagar)	590,598	-
Printing and Stationery (Transport Nagar)	1,280	-
Purchase of Cement (Transport Nagar)	982,256	-
Purchase of Iron (Transport Nagar)	1,291,666	-
Purchase of Sand (Transport Nagar)	385,250	-
Purchase of Stone Chips (Transport Nagar)	1,376,474	-
Salary & Wages (Transport Nagar)	1,637,548	-
Salary & Wages (Transport Nagar)	-	-
Finance cost (Transport Nagar)	149,857	-
Building Fee (Transport Nagar)	23,500	-
Freight on Material (Transport Nagar)	280,950	-

7,825,090	885,795
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For Kumar Buildcon (P) Ltd.

Abhishek Kumar
Director

For Kumar Buildcon (P) Ltd.

Puneeta Kumar
Director



Note 15 F : Details of expenditure over Singheswaram Project

Opening balance as per last account	-	34,899,931
Purchase of Bricks (Bhut Nath)	-	11,500
Purchase of Cement (Boothnath)	-	380,000
Purchase of Grill/ Gate/ Shutter (Boothnath)	-	604
Purchase of H/w & Electrical Goods (Boothnath)	-	139,513
Purchase of H/w & Electrical Goods (Singheswaram)	-	248,532
Purchase of Sand (Singheswaram)	-	6,800
Purchase of Sanitary Goods (Boothnath)	-	76,887
Machine Running expenses	-	45,885
Finance Cost (Singheswaram)	-	308,486
Labour Cess	-	52,438
Ac Installation work	-	487,940
Provision of Retention Money For 5 Years Mentenance	-	1,750,000
Salary & Wages (Bhutnath)	-	2,667,828
Purchase of Door & Chowkhat(Bhutnath)	-	182,328
Electricity Charges (Singheswaram)	-	79,998
Purchase of Tiles (Bhutnath)	-	107,631
Purchase of Water Proof Chemicals (Singhwaram)	-	14,152
Purchase of Lift (Singhwaram)	-	(239,000)
Purchase of Paint (Bhutnath)	-	139,831
Building Insurance Charges	-	84,324
Purchase of DG set	-	380,000
Purchase of Iron	-	6,597
Purchase of CCTV	-	85,564
Security Charge (Bhutnath)	-	-
	-	41,917,768

Note 15 G : Details of expenditure over Makhdumpur Digha Project

Opening balance as per last account	3,088,778	3,088,778
Architect Fee (Makhdumpur Digha)	354,000	
Building Fee Fire (Makhdempur Digha)	161,587	
Finance Cost	20,507	
	3,624,871	3,088,778

Note 15 H : Details of expenditure over Aranya Kulharia Complex

Opening balance as per last account	51,097,890	49,606,281
Finance Cost	992,878	538,738
Labour Welfare	28,423	38,885
Purchase of Paints	-	8,645
Miscellaneous Expenses	-	311,570
Building Insurance	50,032	2,124
Machine Repairing & Mentenance	1,775	51,170
Purchase of Paint	161,110	303,900
Purchase of DG Set	-	450,000
Provision of Retention money for 5 year mentenance	(6,531,516)	1,600,000
Brokerage & Commission	-	500,000
Prakash acharya	176,265	-
Purchase of Bricks	20,000	235,438
Purchase of Cement	67,000	230,166
Purchase of H/w & Elect. Goods	920,085	1,672,932
GST payable on unsold flat after complataion	-	5,575,000
Purchase of sanitary Goods	351,043	663,061
Purchase of Grill Gates & Shutter	1,062,605	732,345
Salary & Wages	2,520,430	5,014,380
Machine Running Exp	4,356	113,312
Electricity Charge Ara	25,944	61,533
Purchase of Lift	218,000	-
Purchase of Tiles (Ara)	297,650	536,299
Purchase of UPVC Window	-	553,935
Purchase of Sand (Ara)	16,800	149,900
Transformer Installation	-	202,942
Purchase of White Cement putty	-	49,875
Purchase of Water Proofing	49,311	146,523
Freight & Cartage	-	144,000
Purchase of Granite	486,929	71,497
Building Fee	-	35,700



For Kumar Buildcon (P) Ltd. For Kumar Buildcon (P) Ltd.

Prateek Kumar
Director

Prateek Kumar
Director

Purchase of Marble	-	580,596
Purchase of fire fighting	-	138,320
Brokerage & commision	660,000	22,000
Advertising expenses	47,250	27,311
Purchase of Decorative item	344,560	61,065
Purchase of door chaukhat	709,787	538,904
Paid to Land Owner Against Access Area (Aranya)	12,751,536	-
PF EXAMPATED CASUAL LABOUR (A/P)	3,324,077	-
PF Exampsted Salary (Aranya)	1,101,935	-
Purchase Of Ara Project	67,500	-
Purchase of Stone Chips	39,000	-
Purchase of Battery	7,200	-
Shifting of Transformer at Aranya Complex	600,000	-
	71,669,854	70,968,346

Note 15 I : Details of expenditure over Yugal Kishore Complex Complex

Opening	30,642,086	22,330,235
Architect Fee (Juran Chapra)	-	150,000
Finance Cost (Juran Chhapra)	1,255,562	-
Machine Running Exp (Juran Chhapra)	200	-
Purchase of Bricks (Juran Chhapra)	169,344	621,612
Purchase of Cement (Juran Chhapra)	1,095,701	417,000
Purchase of H/w & Electrical Goods (Juran Chapra)	2,016,082	120,066
Rent Paid to Juran Chapra Project	600,000	1,800,000
Salary & Wages (Juran Chhapra)	7,226,095	1,055,513
Purchase of Sand (Juran Chhapra)	741,310	160,817
Electricity Charges	17,542	17,679
Purchase of door & chowkhat	822,759	180,540
Purchase of Lift	890,000	3,114,988
Purchase of paints	302,096	2,880
Purchase of sanitary	2,343,655	341,964
Purchase of stone chips	123,225	180,324
Purchase of waterproof chemicals	673,643	101,467
Structure Design	-	47,000
Brokerage and Commission (Juran Chapra)	500,000	-
Fendermax Work (Juran Chapra)	41,970	-
Fright on Material (Juran Chapra)	347,898	-
Purchase of Cinder (Juran)	110,500	-
Purchase of Fire Fighting (Juran)	1,845,691	-
Purchase of Grill/Gete/Shutter (Juran Chapra)	321,857	-
Purchase of Tiles (Juran Chhapra)	3,121,217	-
Purchase of Upvc (Juran Chhapra)	1,230,673	-
STP Equipment Installation Charge	354,000	-
Freight on material (Juran Chapra)	279,050	-
	57,072,156	30,642,086



For Kumar Buildcon (P) Ltd.
Punita Kumari
 Director

Note 15 J : Details of expenditure over United Paper Board

Opening	2,542,818	2,117,482
Electricity Charge (United Paper Mill)	19,327	47,592
Purchase of sanitary goods	-	33,630
Stamp & court fee	1,004,100	344,114
Non-Refundable Amount paid to Land owner	1,600,000	-
Finance Cost (United Paper)	170,024	-
Miscellaneous Expenses	19,672	-
Vehicle Running expenses	56,473	-
Salary & Wages	398,105	-
Environmental clearance fee (United Paper)	418,000	-
Boring Installation (United Paper Board)	7,050	-
Purchase of H/W & Elect. Goods (Patliputra)	1,202,380	-
Purchase of Stone Chips (Patliputra)	98,990	-
Vastu Consultant Fee (Atal Path)	25,000	-
	7,561,940	2,542,818

For Kumar Buildcon (P) Ltd.
Abhude Kumar
 Director

Note 15 K : Details of expenditure over Brahmllok Apartment

Opening	53,114,724	27,939,274
Brokerage & Commission (Gola Road)	-	100,000
Building Fee (Gola Road)	9,370	-



Finance Cost (Gola Road)	788,332	1,500,923
Architect Fees	-	50,000
Electricity Charge	109,233	129,301
Machine Running Exp	14,877	224,610
Purchase of Cement	204,400	1,369,100
Purchase of Sand	729,264	1,809,056
Purchase of Gril/Gate/Sutter(Brahmlok Appt)	151,446	122,101
Purchase of H/w & Elect (Gola Road)	4,381,695	1,063,136
Purchase of Bricks	234,244	1,027,183
Purchase of Door & Chowkhat	1,578,805	1,458,992
Purchase of Iron (Brahmlok Apartment)	-	220,920
Purchase of Sanitary Goods (Braham Apartment)	1,350,770	1,464,021
Purchase of Stone Chips (Gola Road)	81,827	764,940
Salary & Wages (Brahmlok Appt)	1,492,324	3,363,507
Salary & Wages (Gola Road)	1,455,280	1,142,387
Purchase of Tiles	59,720	3,832,735
Purchase of Granite (Brahmlok)	1,022,987	512,191
Staff welfare (Brahmlok)	28,611	84,893
Structure & Design fee	-	63,700
Stamp & court fee	-	800
Purchase of white cement wall putty	108,743	166,250
Purchase of water proofing gola Road	177,814	164,263
Purchase of UPVC	1,696,562	46,262
Purchase of Paints	269,447	209,210
Purchase of Firefighting	377,570	44,297
Purchase of AC	423,022	3,064,323
Misc Expenses	10,500	5,350
Freight & cartage gola road	74,700	248,500
Purchase of Lift	695,900	922,501
Building Complation Charge (Brahmlok)	1,000	-
Expenditure Over Transformer Installation	609,216	-
Security Charge (Gola Road)	36,585	-
Transformer Installation Charge (Brahmlok)	89,628	-
Purchase of CCTV Camara (Gola Road)	213,096	-
PF Exempted Casual Salary (Brahmlok)	2,089,945	-
Provision of Retention money for 5 year maintenance	1,600,000	-
	75,281,637	53,114,724

Note 15 L : Details of expenditure over Dhaneshwari Apartment

Opening	658,674	553,065
Purchase of Bricks (Dhaneshwari Apartment)	416,000	-
Building compilation Fees	-	-
Finance Cost	105,382	-
Salary and Wages (Dhaneshwari Apartment)	1,991,044	105,609
Purchase of Iron (Dhaneshwari Apartment)	3,191,833	-
Purchase of Stone chips (Dhaneshwari Apartment)	1,560,955	-
Freight on Material (Dhaneshwari Apartment)	140,267	-
Purchase of Cement (Dhaneshwari Apartment)	2,216,508	-
Purchase of Sand (Dhaneshwari Apartment)	882,926	-
	11,163,589	658,674

Note 15 M : Details of expenditure over Dumariya Estate

Opening	-	-
Boring Installation (D/Estate)	4,300	-
Building Insurance Dumaria	90,341	-
Electricity Charges (D/Estate)	130,079	-
Finance Cost (D/Estate)	468,075	-
Fright on Matrial (Dumaria)	123,970	-
Printing Stationery (D. Estat)	264	-
Purchase of Bricks (D. Estat)	324,431	-
Purchase of Cement (D.Estate)	320,789	-
Purchase of Chips (D.Estate)	314,021	-
Purchase of Firefiting Goods(Dumaria)	561,905	-
Purchase of Glass (Dumaria)	229,725	-
Purchase of Grill/Gete/Shutter (D.Estate)	592,026	-
Purchase of Hardware (Dumaria)	1,206,735	-
Purchase of Paint (Dumaria)	747,255	-
Purchase of Sand (D.Estate)	604,723	-



For Kumar Buildcon (P) Ltd.

Punika Kumar

Director

For Kumar Buildcon (P) Ltd.

Anand Kumar

Director

Purchase of Sanitary Goods (Dumaria)	746,562	-
Purchase of Shuttring Goods (D.Estate)	24,950	-
Purchase of Tiles (D.Estate)	1,138,887	-
Purchase of Water Proffing (Dumaria)	62,850	-
Purchase of White Cement Putty (D.Estae)	251,529	-
Salaries & Wages (D.Estate)	1,157,966	-
	<u>9,101,384</u>	<u>-</u>

Note 15 N : Details of expenditure over Kumar Sachindra

Opening	1,375,225	-
Stamp & court fee	900,025	1,375,225
Smt. Kalawati Gupta	5,000,000	-
	<u>7,275,250</u>	<u>1,375,225</u>

Note 15 O : Details of expenditure over Rajendra Nagar

Boring installation	81,412	81,412
	<u>81,412</u>	<u>81,412</u>

Note 15 P : Details of expenditure over Ranjan Path

Building Fee (Ranjan Path)	25,000	-
	<u>25,000</u>	<u>-</u>

	As at 31 March 2023	As at 31 March 2022
16. Trade receivables		
Receivables outstanding for a period exceeding six months from the date they became due for payment		
- Unsecured, considered good	19,633,967	9,718,551
Other receivables		-
- Unsecured, considered doubtful	-	-
Less : provision for doubtful debts	-	-
- Unsecured, considered good	-	-
	<u>19,633,967</u>	<u>9,718,551</u>

Note-16.1 Trade receivable outsatnding as on balance sheet date falls in 0-1 yr of age.

	As at 31 March 2023	As at 31 March 2022
17. Cash & Cash Equivalents		
Cash on hand	1,082,490	748,613
Balance with banks:		
Balance in current account with Axis Bank Ltd.	-	-
IDBI Bank Project Aranya	4,926,184	14,536,068
Balance in current account with IDBI Bank Ltd.	833,162	27,681,057
ICICI Bank Juran Chapra	92,723	92,959
Bank of Baroda Current Account	3,500,000	20,000,000
IDBI Brahma Lok Apartment	870,829	4,029,497
	<u>11,305,388</u>	<u>67,088,193</u>

For Kumar Buildcon (P) Ltd.

Wanda Kumar
Director

For Kumar Buildcon (P) Ltd.

Punit Kumar
Director



18. Short term loans and advances
(Unsecured and considered good unless stated otherwise)
 Advance to Land Owner
 Advance to Supplier

	As at	As at
	31 March 2023	31 March 2022
	7,384,112	16,069,055
	2,011,467	2,971,132
	9,395,578	19,040,187

19. Other current assets

Advance tax	49,730,083	25,680,829
TDS/Tcs Receivables	5,924,612	2,971,290
Advance to staff	508,987	409,364
N.P.Centre Owner Association	307,060	307,060
Service tax recoverable from land owner	1,936,164	1,936,164
10% of Income recognized on receipt basis	3,059,209	4,697,530
Other Advance	62,255,277	19,659,048
Recoverable from Bank of Baroda (Note-19.1)	761,300	
	124,482,692	55,661,284

Note-19.1 : In March, 2015 Rs.955700/- was withdrawn from the OD account of the company, held with Bank of Baroda, main branch Patna by transfer to parties unknown to the company. On follow up with the bank Rs.194400/- was traced by the bank and credited back to company's account. The balance amount of Rs.761300/- is yet to be recovered and is being followed up with bank.



For Kumar Buildcon (P) Ltd.

[Signature]
 Director

For Kumar Buildcon (P) Ltd.

[Signature]
 Director

KUMAR BUILDCON PRIVATE LIMITED

(All amounts in INR, unless stated otherwise)

	For the year ended 31st March,2023	For the year ended 31st March,2022
20. Revenue from operations		
Income from rent	27,247,918	12,338,494
sale of flat	267,928,800	385,851,200
(after adjustment of income already recognised on advance basis)		
Income on the basis of advance received [Refer 20.1]	3,059,209	2,690,442
Income Recognised Earlier year	(4,697,530)	(36,740,074)
	293,538,397	364,140,062

Note 20.1 (Ten Percent of the advance received recognized as revenue as per accounting policy)

Advance as on 31.03.2023 (Ref Note 20.1)	30,592,090	46,975,298
10% of the advance received	3,059,209	4,697,530
Less: Income already recognised (on incomplete projects)	4,697,530	2,007,088
Income recognised during the period	(1,638,321)	2,690,442

Note :20.1 -Advance from customers against Kumar Dharfari Enclave has only been considered . Advance against others if any are returnable and not adjustable against sale.

	For the year ended 31st March,2023	For the year ended 31st March,2022
21. Other Income		
Interest income	8,825	-
Income from documentation charges	-	1,035,793
Sundry balance w/o	-	1,973
Misc Receipt	415,656	52,632
	424,481	1,090,398

22. Cost of flats, shops, offices etc. sold	214,410,969	275,476,769
	214,410,969	275,476,769

	For the year ended 31st March,2023	For the year ended 31st March,2022
24. Employee benefits expenses		
Salaries, wages and bonus	1,134,568	559,317
Director's Remuneration	36,000	36,000
Contribution to provident and other funds	140,147	322,460
Bonus	102,616	73,368
	1,413,331	991,145



For Kumar Buildcon (P) Ltd.

Amresh Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director

25. Finance Cost

Bank Charges
Other borrowing cost

For the year ended
31st March,2023

For the year ended
31st March,2022

	-	-
	-	-
	-	-

26. Other expenses

For the year ended
31st March,2023

For the year ended
31st March,2022

		-
Audit fees	97,350	88,500
Interest on TDS	2,626	63,748
Computer package & accessories	13,810	7,760
Corporation Tax	987,590	299,520
Electricity Charge (201 NP Centre)	103,499	144,474
Donation	132,000	-
Filing fees	52,970	94,072
Insurance charges	57,982	36,628
Freight and Cartage	210,145	29,944
Staff Welfare Expenses	10,336	14,436
Legal Expenses	37,900	22,020
Office Maintenance expenses	52,319	36,237
Membership fee	26,550	37,730
Miscellaneous expenses	23,120	20,957
News paper & Periodical	1,850	1,200
Printing & stationery	74,471	50,568
Installation charges	5,963	16,520
Postage & Courier Charges	2,976	5,050
Publicity and Advertisement	-	1,416
Rent paid	4,313,872	4,180,126
AC AMC Charge	29,736	29,232
Business Promotional Expenses	84,910	29,330
Conveyance Expense	2,115	3,080
Telephone & Trunk Call Expenses	65,348	53,596
Website Charges	5,133	5,133
Internet Exp	16,874	12,980
Site Expenses	465	28,320
Tds Return File fees	10,810	-
Repair & Maintenance	49,870	19,310
Market Maintenance	4,200	44,400
GST Demand	367,210	-
	6,844,001	5,376,287



For Kumar Buildcon (P) Ltd.

Abhinav Kumar

Director

For Kumar Buildcon (P) Ltd.

Punita Kumari

Director

KUMAR BUILDCON PRIVATE LIMITED

(All amounts in INR, unless stated otherwise)

27. Earnings per share ('EPS')

The calculation of EPS for the year is based on the profit attributable to equity shareholders and weighted average number of equity shares outstanding during the year.

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Profit/ (Loss) for the year	52,735,600	59,854,575
Weighted average number of shares	489,095	500,000
Basic/ diluted (loss) per share of face value of INR 10 each	107.82	119.71

28. Related party disclosures

(a) Related parties with whom transactions have taken place

Name of party	Description of relationship
Narendra Kumar	-Executive Director
Punita Kumar	-Executive Director
Prakash Kumar	-Executive Director
Prakash Kumar (HUF)	-Entity in which director is KMP
Hotel Windsor	-Entity in which director is KMP
Pattiputra Fashion (P) Ltd	-Entity in which director is KMP
Mr. Harsh Kumar	-Relative of KMP
Mr. Yash Kumar	-Relative of KMP

(b) Transactions with related party

Name of Related Party	Nature of transaction	Year ended March 31, 2023	Year ended March 31, 2022
Punita Kumar	Managerial remuneration*	36000	36,000

29. Retirement Benefits to Employees

The company has not provided for retirement benefit (gratuity) or neither has it taken any policy for retirement gratuity to its employees. However the provisions of provident Fund and Employee State Insurance have been duly complied with.

	Year ended March 31, 2023	Year ended March 31, 2022
30. Contingent Liabilities and Commitment (to the extent not provided for)		
30.1 Contingent liabilities		
(a) Claims against the company not acknowledged as debt.	Nil	Nil
(b) Guarantees.	Nil	Nil
(c) Other money for which the company is contingently liable.	Nil	Nil
30.2 Commitment		
(a) Estimated amount of Contracts remaining to be executed on Capital Account and not provided for.	Nil	Nil
(b) Uncalled liability on shares and other investments which are partly paid.	Nil	Nil
(c) Other commitments	Nil	Nil



For Kumar Buildcon (P) Ltd.

Narendra Kumar
Director

For Kumar Buildcon (P) Ltd.

Punita Kumar
Director

	Year ended March 31, 2023	Year ended March 31, 2022
31 Proposed preference dividend		
(a) Total dividend	Nil	Nil
(b) Dividend per share	Nil	Nil
26 Proposed equity dividend		
(a) Total dividend	Nil	Nil
(b) Dividend per share	Nil	Nil

32. Micro, Small and Medium Enterprise.

There is no reported Micro, Small and Medium Enterprise as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006", to whom the company owes dues.

33. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.

34. Disclosures for the Financial Ratios

Description	Current ratio	Debt-Equity ratio	Debt-Service coverage	Return on equity ratio	Inventory turnover ratio	Trade receivables turnover ratio
Ratios	2.53	0.10	(Refer Note 33.1)	0.20	0.20	5.00

Description	Trade payable turnover ratio	Net capital turnover ratio	Net profit ratio	Return on capital employed
Ratios	19.60	1.00	0.18	0.16

Note-34

i) Debt Service Coverage- Since all the interest charged to project cost,hence ratio is not calculable.

ii)Inventory Turnover Ratio- Since the company is engaged in Real estate business Therefore here inventory means building stock

35. Previous Year's Figures

Previous year's figures have been re-arranged/re-grouped wherever necessary to make them comparable to current year's figures.

For B Gupta & Co
Chartered Accountants
FRN-000933C



Shuchi Sinha
Partner

Membership number : 079292

Place: Patna
Date: 27-08-2023

For and on behalf of Board of directors of
KUMAR BUILDCON PRIVATE LIMITED

CIN: U85300BR2020PTC046332 For Kumar Buildcon (P) Ltd.

For Kumar Buildcon (P) Ltd.

Narendra Kumar
Director
DIN:-01746552

Punita Kumar
Director
DIN:-01003142

Place: Patna
Date: 27-08-2023

Place: Patna
Date: 27-08-2023