

Audit Report

Under the Companies Act, 2013

of

Laacasa Developers (OPC) Private Limited

C/o Kislay Kishan, Agarwal Niketan, B C Road, East Boring Road Patna
Patna BR 800001 IN

for the F.Y. 2022-23
ended on 31st March, 2023

V. Maskara & Associates

Chartered Accountants

Kailash Bhawan, First Floor
VAU's Maruti Showroom Lane
Dak Bungalow Road, Patna-800001

INDEPENDENT AUDITOR'S REPORT

To the Members of

Laacasa Developers (OPC) Private Limited

(CIN : U45309BR2021OPC054603)

New name w.e.f. 21.04.2023

Laacasa Developers Private Limited

(CIN : U45309BR2021PTC054603)

Report on the Financial Statements

Opinion

- 1 We have audited the accompanying Financial Statements of Laacasa Developers (OPC) Private Limited which comprises the Balance Sheet as at 31st March, 2023, the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and accounting principles generally accepted in India, of the state

of affairs of the Company as at 31st March, 2023 and its loss for the year ended on that date.

Basis for Opinion

- 2 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

- 3 The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

- 4 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

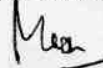
- 5 Companies (Auditor's Report) Order, 2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company as it is a private limited company not being a subsidiary or holding of a public company nor its paid up capital and reserves and surplus exceeds one crore rupees as on the balance sheet date, nor its borrowing from bank or financial institutions exceed one crore rupees at any time during the year and it does not have a total revenue exceeding rupees ten crore during the year.
- 6 As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. Reporting on the adequacy of the internal financial controls over financial reporting of the Company and its operating effectiveness is exempted vide notification no. G.S.R.. 583(E).-13.06.17
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iva. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- ivb The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- ivc Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement."
- v The company has not declared or paid any dividend during the year.
- vi Since the mandatory usage of audit trail compliant software by the company is applicable w.e.f. 1st April, 2023 only, we as auditors are of the opinion that reporting under Rule 11(g) of the Company (audit and Auditors) Rules, 2014 is not applicable for the FY 2022-23.



For, V.Maskara & Associates
Chartered Accountants
FRN - 014297C


(Vijay Maskara)
M.No. 053449
Partner

UDIN : 23053449BGTVVY4047

Patna, 16th August 2023

Laacasa Developers (OPC) Private Limited
(CIN : U45309BR2021OPC054603)

New name w.e.f. 21.04.2023

Laacasa Developers Private Limited (CIN : U45309BR2021PTC054603)

Balance Sheet as at 31st March, 2023

(All amounts in ₹ Hundreds, unless otherwise stated)

Particulars	Note No.	Current Year		Previous Year (12.10.2021 to 31.03.2022)	
I. Equity & Liabilities					
1 Shareholder's Fund					
(a) Share Capital	2	1,000.00		1,000.00	
(b) Reserve & Surplus	3	(527.28)	472.72	(305.25)	694.75
2 Non-current Liabilities					
(a) Long-term Borrowings	4		660.00		560.00
3 Current Liabilities					
(a) Other Current Liabilities	5		412.00		200.00
Total			1,544.72		1,454.75
II. Assets					
1 Non-current Assets					
(a) Property, Plant & Equipments and Intangible assets			-		-
(i) Property, Plant & Equipment					
2 Current Assets					
(a) Cash & Bank Balances	6	1,544.72	1,544.72	1,454.75	1,454.75
Total			1,544.72		1,454.75
Significant Accounting Policies	1				
Accompanying notes are an integral part of the financial statements	9				

In terms of our report of even date

For, V.Maskara & Associates

Chartered Accountants

FRN 014297C

(Vijay Maskara)
M.No. 053449
Partner



For & on behalf of the Board

Kishay Kishan
(Kishay Kishan)
Director
DIN : 09357642

Shruti Narnoli
(Shruti Narnoli)
Director
DIN : 10144137

Patna, 16th August 2023

Laacasa Developers (OPC) Private Limited

(CIN : U45309BR2021OPC054603)

New name w.e.f. 21.04.2023

Laacasa Developers Private Limited (CIN : U45309BR2021PTC054603)

Statement of Profit & Loss for the year ended on 31st March, 2023

(All amounts in ₹ Hundreds, unless otherwise stated)

Particulars	Note No.	Current Year	Previous Year (12.10.2021 to 31.03.2022)
CONTINUING OPERATIONS			
Revenue			
Revenue from operations (Net)		-	-
Other Income		-	-
Total Income		-	-
Expenses			
Cost of Material Consumed		-	-
Employee benefits expense		-	-
Finance Costs	7	10.03	-
Depreciation and amortisation expense		-	-
Other expenses	8	212.00	305.00
Total Expenses		222.03	305.00
Profit before exceptional and extraordinary items and tax		(222.03)	(305.00)
Exceptional Items		-	-
Profit before extraordinary items and tax		(222.03)	(305.00)
Extraordinary items		-	-
Profit before tax		(222.03)	(305.00)
Tax Expense			
Profit after tax		(222.03)	(305.00)
Earnings per share (of ₹ 10/- each)			
Basic		-	-
Significant Accounting Policies	1		
Accompanying notes are an integral part of the financial statements	9		

In terms of our report of even date

For, V.Maskara & Associates

Chartered Accountants

FRN - 014297C

(Vijay Maskara)

M.No. 053449

Partner



For & on behalf of the Board

Kishay Kishan
(Kishay Kishan)

Director

DIN : 09357642

Shruti Narnoli
(Shruti Narnoli)

Director

DIN : 10144137

Patna, 16th August 2023

Laacasa Developers (OPC) Private Limited
(CIN : U45309BR2021OPC054603)

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F.Y. : 2022-23

NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS

General Information

Laacasa Developers (OPC) Private Limited (the "Company") is engaged primarily in construction or development of immovable property. The Company is a private limited company.

Note No. : 1

Significant Accounting Policies :

a. Basis of Accounting

The financial statements have been prepared and presented under historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. Company ceased to be a going concern, accounts for the year are prepared by recording all assets and liabilities at their realisable and payable value respectively.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between actual results and estimates are recognised in the period in which results are known/ materialised.

c. Property, Plant & Equipment

Property, Plant & Equipment are stated at cost which includes cost of acquisition, cost of improvement, cost of bringing the assets to the present location and condition and apportioned cost in respect of preoperative expenses.

Depreciation on Property, Plant & Equipment has been provided on written down value method in accordance with the Schedule II of the Companies Act, 2013 on prorata basis.

Leasehold assets are to be amortised in equal installments over the period of lease.

d. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

e. Classification of Assets and liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months has been considered by the Company for the purpose of current - non-current classification of assets and liabilities.



f. Revenue Recognition :

Contract revenue and contract cost associated with the construction contracts are recognised as revenue and expenses respectively by reference to the percentage completion of the projects at the balance sheet date. The stage of completion of project is determined by the proportion that contract cost incurred for work performed upto the balance sheet date bears to the estimated total contract costs. If total cost is estimated to exceed total contract revenue, the company provides for foreseeable loss. Revenue from sale of goods is recognised in profit and loss when the significant risks and rewards in respect of ownership of goods has been transferred to the buyer as per the terms of the respective sales order, and the income can be measured reliably and is expected to be received. Revenue from services is recognised as they are rendered. Interest income is recognised on time proportion basis. Income against claims of the Company is recognised on accrual/ right to claim basis.

g. Employee Benefits

Short-term employee benefits are recognised as an expenses at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered. Retirement benefit in form of gratuity, leave encasement etc. will be accounted for on accrual basis.

h. Deferred Tax Assets/ Liability

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance Sheet Date. Deferred tax assets are not recognized on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

i. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statements. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

j. Disclosure pertaining to Small and Medium Sized Company

The Company is a Small and Medium Sized Company as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standards as applicable to a Small and Medium Sized Company.



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F.Y. : 2022-23

Notes on Accounts

(All amounts in ₹ Hundreds, unless otherwise stated)
Current Yr. Previous Yr.

Note No. : 2

Share Capital

Authorised

100,000 equity shares of Rs. 10/- each

10,000.00

10,000.00

Issued, Subscribed & Paid up

10,000 equity shares of Rs 10/-

each fully paid up in cash

1,000.00

1,000.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Equity shares

No.	Amount	No.	Amount
Opening Balance	10,000.00	10,000.00	1,000.00
Fresh Issue	-	-	-
Closing Balance	10,000.00	10,000.00	1,000.00

Detail of shareholders holding more than 5% shares in the equity shares of the Company

Name of shareholder	%	Number of shares held	%	Number of shares held
Kislay Kishan	100.00	10,000.00	100.00	10,000.00
	100.00	10,000.00	100.00	10,000.00

Shareholding of Promoters

Promoter's Name	Current Year		Previous Year		% of change during the year
	No. of shares held	% held	No. of shares held	% held	
Kislay Kishan	10,000	100%	10,000	100%	-

Note No. : 3

Reserve & Surplus

General Reserves

Surplus from Statement of Profit & Loss

Opening balance

(305.25)

-

Add: Profit / (Loss) for the year

(222.03)

(527.28)

(305.25)

(305.25)

(527.28)

(305.25)

Note No. : 4

Long Term Borrowings

Loans & Advances from related parties- Unsecured

Directors & relatives

660.00

560

660.00

560

Note No. : 5

Other Current Liabilities

Audit Fees Payable

400.00

200.00

Filing Fee Payable

12.00

-

412.00

200.00

Note No. : 6

Cash & Bank Balances

Cash & Cash Equivalents

Balances with Banks

ICICI Bank Current A/c (A/c No.0100)

1,544.72

1,454.75

1,544.72

1,454.75

Note No. : 7

Finance Costs

Other borrowing costs

Bank Charges

10.03

0.25

10.03

0.25

Note No. : 8

Indirect expenses

Administrative, Selling & Distribution Exps

Audit fee

200.00

200.00

Other expenses

Builder registration fee (Ex. Officer, Nagar Parishad)

-

105.00

Filing Fee

12.00

-

212.00

305.00



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F.Y. : 2022-23

(All amounts in Rs Hundreds, unless otherwise stated)

Page No. : 9

Current Yr

Prev Yr

Additional information to the financial statements

1 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities

Claims against the company not acknowledged as debt
Guarantees/ Counter Guarantees
Other money for which the company is contingently liable

Nil
Nil
Nil

Nil
Nil
Nil

Commitments

Estimated amount of contract remaining to be executed on capital account and not provided for
Uncalled liability on shares and other investments partly paid
Other commitments

Nil
Nil
Nil

Nil
Nil
Nil

2 (i) The amount of dividends proposed to be distributed to equity shareholders for the period and the related amount per share

Nil

Nil

3 Board opinion on realisable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments

In the opinion of the Board, all of the assets other than Property, Plant and Equipment, Intangible assets and non-current investments, have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

4 Auditors Remuneration

Statutory Audit Fee
Total

200.00
200.00

200.00
200.00

5 Earnings Per Share

Net Profit for the year from ordinary activities attributable to Equity Shareholders
Weighted-average -number of Equity Shares Outstanding
Basic Earnings per share (Face Value of Rs. 10/- each)

Amt in Rs (22,203)
No. of shares 10,000
Amt in Rs (2.22)

(30,500)
10,000
(3.05)

6 Related party transactions

Related parties where control exists:

Description of relationship	Names of related parties
Directors, Key Management Personnel (KMP)	Kislay Kishan

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31st March, 2023 and balances outstanding as at 31st March, 2023 :	Directors, KMP	Relatives of Directors, KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Borrowings	100.00 (560.00)	- (Nil)	- (Nil)	100.00 (560.00)
Balances outstanding at the end of the year				
Borrowings	660.00 (560.00)	0 (Nil)	0 (Nil)	660.00 (560.00)

Note: Figures in brackets relates to the previous year

Transactions with Related parties

Nature of Transaction	Current Yr.	Prev. Yr.
Borrowings Kislay Kishan	100.00	560



7 Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or investments made in related parties during the financial year : Nil

8 The company has been converted from one person company(OPC) to a private limited company u/s 18 of the Companies Act, 2013 with effect from 21st April, 2013. Accordingly the letters (OPC) have been removed from the name of the Company.

9 Additional information pursuant to the provisions of the Companies, Act, 2013 :

	Current Year		Previous Year	
	Value	%	Value	%
a Details of consumption of imported and indigenous items				
Raw Material				
Indigenous	-	-	-	-
Imported	-	-	-	-

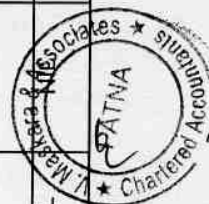
10 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The Company was incorporated on 12.10.2021. Previous year's figures comprised of 6 months period from the date of incorporation to 31st March, 2022.



Note No. : 9 continued.....

10 Financial ratio

Sr. No.	Particulars	Items included in Numerator	Items included in Denominator	Current Year		Prev Yr		% of variance	Reason for variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio
(a)	Current Ratio	Current Assets	Current Liab	1,544.72	412.00	3.75	1,454.75	200	7.27
(b)	Debt-Equity Ratio	Total Borrowing	Equity + Reserve & Surplus	660.00	472.72	1.40	560.00	694.75	0.81
(c)	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Noncash operating expenses + Interest + Other non-cash	Debt service = Interest and lease payments + Principal repayments						
(d)	Return on Equity Ratio	PAT	Equity + Reserve & Surplus	(222.03)	472.72	(0.47)	(305.00)	694.75	(0.44)
(e)	Inventory turnover ratio	Cost of goods sold = Cost material Consumed + Purchases of stock in trade + Change in inventories of Finished Goods, Work in progress and Stock in trade	Average inventory						
(f)	Trade Receivables	Credit Sales	Average trade receivables	NIL	NIL	NIL	NIL	NIL	NIL
(g)	Trade payables	Credit purchase	Average trade payables	NIL	NIL	NIL	NIL	NIL	NIL
(h)	Net capital turnover ratio	Revenue from operations	Working Capital=Total current assets-Total current liabilities	0	1,132.72	-	-	1,254.75	-
(i)	Net profit ratio	PAT	Revenue from operations	(222.03)	-	#DIV/0!	(305.00)	-	#DIV/0!
(j)	Return on Capital employed	EBIT	Capital employed = Tangible Net worth + Total Borrowings + Deferred Tax Liabilities (if any)	(222.03)	1,132.72	(0.20)	(305.00)	1,254.75	(0.24)
(k)	Return on investment	Weighted average investment	Income from investment	NIL		NIL	NIL	NIL	NIL



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New name w.e.f. 21.04.2023

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F.Y. : 2022-23

Note No. : 9 continued.....

(All amounts in Rs Hundreds, unless otherwise stated)

11 Additional Regulatory Information

(i) Title deeds of Immovable Property not held in name of the Company

The company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

(ii) Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

(iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

The Company has not granted any Loans or Advances in the nature of loans during the year to its promoters, directors, KMPs and the related parties.

(iv) Capital-Work-in Progress (CWIP)

The Company does not have any Capital-Work-in Progress, whether is current year or in previous year, whether ongoing or temporarily suspended or the completion of which is overdue or exceeded the originally estimated cost.

(v) Intangible assets under development:

The Company does not have any Intangible assets under development, whether is current year or in previous year, whether ongoing or temporarily suspended or the completion of which is overdue or exceeded the originally estimated cost.

(vi) Details of Benami Property

No proceedings have been initiated during the or pending as at the end of the year against the company for holding any benami property under the Prohibition of Benami Transactions Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Borrowings from banks or financial institutions-Quarterly Returns/ Statements

Company has not borrowed from banks or financial institutions on the basis of security of current assets during the year.

(viii) Wilful defaulter

The company has not been declared a wilful defaulter during the year by any bank or financial Institution or other lender.

(ix) Relationship with Struck off Companies :

The company does not have any transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

(x) Registration of charges or satisfaction with Registrar of Companies

The company was not required to get charges or satisfaction of charges to be registered with Registrar of Companies as it did not have any borrowing during the year.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company did not enter into any Scheme of Arrangements during the year, requiring approval thereof by, nor any such scheme was approved by the Competent Authority during the year, in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) Utilisation of Borrowed funds and share premium:

(A) The Company has not advanced or given loan or invested funds through any intermediary during the year, to any other person(s) or entity(ies), including foreign entities, being Ultimate Beneficiary, identified in any manner whatsoever by or on behalf of the company.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities, (Funding Party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries).

12 Undisclosed income

The Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, therefore there is no such previously unrecorded transactions relating to the such income in question.

13 Corporate Social Responsibility (CSR)

The company is not covered during the year under section 135 of the Companies Act, 2013. Therefore, the provisions related to Corporate Social Responsibility are not applicable to the Company during the year.

14 Details of Crypto Currency or Virtual Currency

The Company hasnot traded or invested in Crypto currency or Virtual Currency during the financial year.

In terms of our report of even date

For, V. Maskara & Associate.

Chartered Accountants

FRN -014297C

(Vijay Maskara)
M.No. 053449
Partner



For & on behalf of the Board

Kislay Kishan
(Kislay Kishan)
Director
DIN : 09357642

Shruti Narnoli
(Shruti Narnoli)
Director
DIN : 10144137

Patna, 16th August 2023