

# **TAX AUDIT REPORT**

***OF***

***PATWARI PROJECTS***

S.P.VERMA ROAD

Patna - 800 001

**ACCOUNTING YEAR : 2020-2021**

**ASSESSMENT YEAR : 2021-2022**

**A.K. SALAMPURIA & ASSOCIATES**

Chartered Accountants

1<sup>st</sup> Floor, Above MICA Sales  
Near Chanakya Cinema  
Exhibition Road, Patna - 800001  
Mob-9934123121/9102996625  
E-mail: aksalampuria@gmail.com

**FORM No. 3CB**

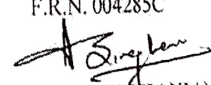
[See rule 6G (1)(b)]

**Audit report under section 44 AB of the Income Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

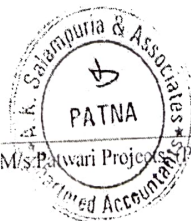
We have examined the Balance Sheet as at **31<sup>st</sup> March, 2021** and the Profit & Loss Account for the year ended on that date, attached herewith, of **M/S PATWARI PROJECTS**, at 04, Om Complex, S.P Verma Road, Patna - 800 001. **PAN : AATFP9263B**

1. We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the books of account maintained at the head office at 04, Om Complex, S.P Verma Road, Patna - 800 001.
2. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:  
(b) Subject to above:-
  - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
  - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
    - (i) In the case of the **Balance Sheet**, of the statement of the affairs of the assessee as at **31<sup>st</sup> March, 2021**, and
    - (ii) In the case of the **Profit & Loss Account**, of the profit of the assessee for the year ended on that date.
3. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.
4. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct.

**For A. K. SALAMPURIA & ASSOCIATES**  
Chartered Accountants  
F.R.N. 004285C

  
**(CA AKSHYA SINGHANIA)**  
Partner  
M.No.424348  
UDIN-21424348AAAAPY9081

Place : Patna  
Date : 09/10/2021



Tax Audit Report of M/s. Patwari Projects (Patna) for the financial year 2020-21

**For PATWARI PROJECTS**

  
**Partner**

FORM NO. 3CD

[See Rule 6 G(2)]

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED  
UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961

PART -- A

- |    |                                                                                                                                                                                                                                        |   |                                                   |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------------------------------------------------|
| 1. | NAME OF THE ASSESSEE                                                                                                                                                                                                                   | : | PATWARI PROJECTS                                  |
| 2. | ADDRESS                                                                                                                                                                                                                                | : | 04, OM COMPLEX, S.P VERMA ROAD<br>Patna - 800 001 |
| 3. | PERMANENT ACCOUNT NUMBER                                                                                                                                                                                                               | : | AATFP9263B                                        |
| 4. | WHETHER THE ASSESSEE IS LIABLE TO PAY<br>INDIRECT TAX LIKE EXCISE DUTY, SERVICE TAX,<br>SALES TAX, CUSTOMS DUTY, ETC. IF YES, PLEASE<br>FURNISH THE REGISTRATION NUMBER OR ANY<br>OTHER IDENTIFICATION NUMBER ALLOTTED FOR<br>THE SAME | : | CSTIN : 10AATFP9263B1Z8                           |
| 5. | STATUS                                                                                                                                                                                                                                 | : | Partnership Firm                                  |
| 6. | PREVIOUS YEAR                                                                                                                                                                                                                          | : | 2020-2021                                         |
| 7. | ASSESSMENT YEAR                                                                                                                                                                                                                        | : | 2021-2022                                         |
| 8. | INDICATE THE RELEVANT CLAUSE OF SECTION<br>44AB UNDER WHICH THE AUDIT HAS BEEN<br>CONDUCTED                                                                                                                                            | : | Clause(e)                                         |

PART -- B

- |     |                                                                                                                                                                     |   |                                                            |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------------------------------|
| 9.  | [a] If Firm or Association of Persons, indicate names of<br>partners/members and their profit sharing ratios.                                                       | : | Mr. Ghanshyam Patwari - 50%<br>Mrs. Sangeeta Patwari - 50% |
|     | [b] If there is any change in the partners/members or their<br>profit-sharing ratios since the last date of preceding year,<br>the particulars of such change.      | : | N/A                                                        |
| 10. | [a] Nature of business or profession (if more than one business<br>or profession is carried on during the previous year, nature<br>of every business or profession) | : | Building & Construction work                               |
|     | [b] If there is any change in the nature of business or<br>profession, the particulars of such change.                                                              | : | No Change                                                  |



For PATWARI PROJECTS

*Ghanshyam Patwari*  
Partner

11. [a] Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.

Books of account are not prescribed under section 44AA of Income Tax Act, 1961

- [b] Books of account maintained. And the address at which the books of accounts are kept.  
[In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.]

Cash Book, Ledger, Purchase Invoice, Purchase Register, Sales Invoice, Sales Register  
(Books of accounts are maintained on computerized basis)

Address: 04, OM COMPLEX, S.P VERMA ROAD S.P Verma Road, Patna-800001

- [c] List of books of account and nature of relevant documents examined.

As mentioned in Point 11 (b) above.

12. Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section [44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section].

No

13. [a] Method of accounting employed in the previous year.

Mercantile System

- [b] Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

No Change

- [c] If answer to [b] above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.

| Serial No.     | Particulars. | Increase in Profit (Rs.) | Decrease in Profit (Rs.) |
|----------------|--------------|--------------------------|--------------------------|
| Not Applicable |              |                          |                          |

- [d] Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under Section 145(2)

No Deviation

- [e] If answer to (d) above is in affirmative, give details of such adjustments:

| Serial No. | ICDS                                                          | Increase in Profit (Rs.) | Decrease in Profit (Rs.) | Net Effect (Rs.) |
|------------|---------------------------------------------------------------|--------------------------|--------------------------|------------------|
|            | ICDS-I Accounting Policies                                    | NIL                      | NIL                      | NIL              |
|            | ICDS-II valuation of Inventories                              |                          |                          |                  |
|            | ICDS-III Construction Contracts                               |                          |                          |                  |
|            | ICDS-IV Revenue Recognition                                   |                          |                          |                  |
|            | ICDS-V Tangible Fixed Assets                                  |                          |                          |                  |
|            | ICDS-VI Changes in Foreign Exchange Rates                     |                          |                          |                  |
|            | ICDS-VII Government Grants                                    |                          |                          |                  |
|            | ICDS-VIII Securities                                          |                          |                          |                  |
|            | ICDS-IX Borrowing Costs                                       |                          |                          |                  |
|            | ICDS-X Provisions, Contingent Liabilities & Contingent Assets |                          |                          |                  |
|            | Total                                                         |                          |                          |                  |



For PATWARI PROJECTS

Gaunbyam Patwari  
Partner

11. [a] Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.
- [b] Books of account maintained. And the address at which the books of accounts are kept.  
[In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.]

Books of account are not prescribed under section 44 AA of Income Tax Act, 1961

Cash Book, Ledger, Purchase Invoice, Purchase Register, Sales Invoice, Sales Register.  
(Books of accounts are maintained on computerized basis)

Address :- 04, OM COMPLEX, S P VERMA ROAD S P Verma Road, Patna-800001

- [c] List of books of account and nature of relevant documents examined.

As mentioned in Point 11 (b) above.

12. Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section [44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section].

No

13. [a] Method of accounting employed in the previous year.

Mercantile System

- [b] Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.

No Change

- [c] If answer to [b] above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.

| Serial No.     | Particulars. | Increase in Profit (Rs.) | Decrease in Profit (Rs.) |
|----------------|--------------|--------------------------|--------------------------|
| Not Applicable |              |                          |                          |

- [d] Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under Section 145(2)

No Deviation

- [e] If answer to (d) above is in affirmative, give details of such adjustments :

| Serial No. | ICDS                                                          | Increase in Profit (Rs.) | Decrease in Profit (Rs.) | Net Effect (Rs.) |
|------------|---------------------------------------------------------------|--------------------------|--------------------------|------------------|
|            | ICDS-I Accounting Policies                                    | NIL                      | NIL                      | NIL              |
|            | ICDS-II valuation of Inventories                              |                          |                          |                  |
|            | ICDS-III Construction Contracts                               |                          |                          |                  |
|            | ICDS-IV Revenue Recognition                                   |                          |                          |                  |
|            | ICDS-V Tangible Fixed Assets                                  |                          |                          |                  |
|            | ICDS-VI Changes in Foreign Exchange Rates                     |                          |                          |                  |
|            | ICDS-VII Government Grants                                    |                          |                          |                  |
|            | ICDS-VIII Securities                                          |                          |                          |                  |
|            | ICDS-IX Borrowing Costs                                       |                          |                          |                  |
|            | ICDS-X Provisions, Contingent Liabilities & Contingent Assets |                          |                          |                  |
|            | Total                                                         |                          |                          |                  |



For PATWARI PROJECTS

*Grandhyam Patwari*  
Partner

| Serial No. | ICDS                             | Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|            | ICDS-I Accounting Policies       | <p>1. The financial statements are prepared in accordance with applicable accounting standards and are on historical cost convention on accrual basis.</p> <p>2. All revenues, cost, assets and liabilities having material bearing on the financial statements are recognized on accrual basis except in case of significant uncertainty.</p>                                                                                                                                                                             |
|            | ICDS-II valuation of Inventories | <p>1. WIP is Valued at Construction Cost inclusive of margin. Finished Goods are valued at Cost or NPV whichever is lower.</p> <p>2. Carrying Cost of Stock in Trade as on Balance Sheet Date is as follows:<br/>Closing Stock 6,930,171.51<br/>WIP 3,470,488.90.</p>                                                                                                                                                                                                                                                      |
|            | ICDS-III Construction Contracts  | <p>1. The Company has recognised total Contract Revenue of NIL as Sales during the current financial year.</p> <p>2. The Company is adding Estimated Gross Margin to the cost of the project in order to derive the figure of "Work in Progress".</p> <p>3. The amount of "Advance from Customers" has not increased by any amount.</p> <p>4. There are no Retentions.</p>                                                                                                                                                 |
|            | ICDS-IV Revenue Recognition      | <p>1. Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of insignificant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty.</p> <p>2. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and sales tax.</p> |



For PATWARI PROJECTS

*Ganesh Kumar Patwa*  
Partner

|                                                               |                                                                                                                                                                                                                                                    |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ICDS-V Tangible Fixed Assets                                  | 1. The assessee follows the written down value method for depreciation and the rates of depreciation charged on all fixed assets are those specified in the Income Tax Act, 1961.<br>2. Details as per Balance Sheet or Annexure to Balance Sheet. |
| ICDS-VII Government Grants<br>ICDS-IX Borrowing Costs         | Not Applicable<br>No interest has been capitalised during the year. However, the Company has debited a total interest amount of Rs. 724,915.00 to Profit & loss A/c during the year.                                                               |
| ICDS-X Provisions, Contingent Liabilities & Contingent Assets | NIL                                                                                                                                                                                                                                                |

WIP-At construction cost inclusive of margin  
Finished Goods- At cost or NRV whichever is lower.

14. (a) Method of valuation of closing stock employed in the previous year.

(Stock is taken, valued & certified by the partners)

- (b) Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish:-

| Serial No. | Particulars. | Increase in Profit (Rs.) | Decrease in Profit (Rs.) |
|------------|--------------|--------------------------|--------------------------|
| Nil        |              |                          |                          |

15. Give the following particulars of the capital asset converted into stock in trade:-

Not Applicable

- (a) Description of Capital Assets;  
(b) Date of acquisition  
(c) Cost of acquisition  
(d) Amount at which the asset is converted into stock in trade;

16. Amounts not credited to the Profit and Loss Account, being:-

- (a) the items falling within the scope of section 28;  
(b) the proforma credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.  
(c) escalation claims accepted during the previous years;  
(d) any other item of income;  
(e) capital receipt, if any.

Nil

Nil

Nil

Nil

Nil



For PATWARI PROJECTS

*Ganeshwar Patwar*  
Partner

where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-

| Details of Property | Consideration received or accrued | Value adopted or assessed or assessable |
|---------------------|-----------------------------------|-----------------------------------------|
| NIL                 |                                   |                                         |

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

As Per Annexure - A Attached

- (a) Description of asset/ block of assets. :
- (b) Rate of depreciation. :
- (c) Actual cost or written down value, as the case may be. :
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of - :
- (i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994. :
- (ii) Change in rate of exchange of Currency, and. :
- (iii) Subsidy or grant or reimbursement, by whatever name called. :
- (e) Depreciation allowable. :
- (f) Written down value at the end of the year. :

19. Amounts admissible under sections:-

| Sr No.  | Section    | Amount debited to P&L A/c | Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the provisions of the Act or Rules or any other guidelines, circular etc., issued in this behalf. |
|---------|------------|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)     | 32AC       | :                         | NIL                                                                                                                                                                                                                           |
| (ii)    | 33AB       | :                         |                                                                                                                                                                                                                               |
| (iii)   | 33ABA      | :                         |                                                                                                                                                                                                                               |
| (iv)    | 35(1)(i)   | :                         |                                                                                                                                                                                                                               |
| (v)     | 35(1)(ii)  | :                         |                                                                                                                                                                                                                               |
| (vi)    | 35(1)(iia) | :                         |                                                                                                                                                                                                                               |
| (vii)   | 35(1)(iii) | :                         |                                                                                                                                                                                                                               |
| (viii)  | 35(1)(iv)  | :                         |                                                                                                                                                                                                                               |
| (ix)    | 35(2AA)    | :                         |                                                                                                                                                                                                                               |
| (x)     | 35(2AB)    | :                         |                                                                                                                                                                                                                               |
| (xi)    | 35ABB      | :                         |                                                                                                                                                                                                                               |
| (xii)   | 35AC       | :                         |                                                                                                                                                                                                                               |
| (xiii)  | 35AD       | :                         |                                                                                                                                                                                                                               |
| (xiv)   | 35CCA      | :                         |                                                                                                                                                                                                                               |
| (xv)    | 35CCB      | :                         |                                                                                                                                                                                                                               |
| (xvi)   | 35CCC      | :                         |                                                                                                                                                                                                                               |
| (xvii)  | 35CCD      | :                         |                                                                                                                                                                                                                               |
| (xviii) | 35D        | :                         |                                                                                                                                                                                                                               |
| (xix)   | 35DD       | :                         |                                                                                                                                                                                                                               |
| (xx)    | 35DDA      | :                         |                                                                                                                                                                                                                               |
| (xxi)   | 35E        | :                         |                                                                                                                                                                                                                               |



For PATWARI PROJECTS

*Prasanna Kumar Patwa*  
Partner

20. [a] Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Nil

[b] Details of Contributions received from employees for various funds as referred to in section 36(1)(va):

| Serial No. | Nature of Fund | Sum Received from Employees | Due Date for Payment | The actual amount paid | The actual date of payment to the concerned authorities |
|------------|----------------|-----------------------------|----------------------|------------------------|---------------------------------------------------------|
| Nil        |                |                             |                      |                        |                                                         |

21. [a] Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

| Nature                                                                                                          | Serial No. | Particulars | Amount in Rs. |
|-----------------------------------------------------------------------------------------------------------------|------------|-------------|---------------|
| Capital Expenditure                                                                                             |            |             | Nil           |
| Personal Expenditure                                                                                            |            |             | Nil           |
| Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party |            |             | Nil           |
| Expenditure incurred at clubs being cost for club services and facilities used                                  |            |             | Nil           |
| Expenditure by way of penalty or fine for violation of any law for the time being in force                      |            |             | Nil           |
| Expenditure by way of any other penalty or fine not covered above                                               |            |             | Nil           |
| Expenditure incurred for any purpose which is an offence or which is prohibited by law                          |            |             | Nil           |
|                                                                                                                 |            |             | Nil           |

[b] amounts inadmissible under section 40(a):

(i) as payment to non resident referred to in sub clause (i)

(A) Details of Payment on which tax is not deducted:

| Date of Payment | Amount of Payment | Nature of payment | Name and Address of the Payee |
|-----------------|-------------------|-------------------|-------------------------------|
| (i)             | (ii)              | (iii)             | (iv)                          |
| Nil             |                   |                   |                               |



For PATWARI PROJECTS

*Gaushyam Patwari*  
Partner

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1):-

| Date of Payment | Amount of Payment | Nature of payment | Name and Address of the Payee | Amount of Tax deducted |
|-----------------|-------------------|-------------------|-------------------------------|------------------------|
| (i)             | (ii)              | (iii)             | (iv)                          | (v)                    |
| Nil             |                   |                   |                               |                        |

(ii) as payment referred to in sub-clause (ia)

(A) Details of Payment on which tax is not deducted:

| Date of Payment | Amount of Payment | Nature of payment | Name and Address of the Payee |
|-----------------|-------------------|-------------------|-------------------------------|
| (i)             | (ii)              | (iii)             | (iv)                          |
| Nil             |                   |                   |                               |

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

| Date of Payment | Amount of Payment | Nature of payment | Name and Address of the Payee | Amount of Tax deducted | Amount out of (v) deposited, of any |
|-----------------|-------------------|-------------------|-------------------------------|------------------------|-------------------------------------|
| (i)             | (ii)              | (iii)             | (iv)                          | (v)                    | (vi)                                |
| Nil             |                   |                   |                               |                        |                                     |

(iii) under sub-clause (ic) [Wherever applicable] : Not Applicable

(iv) under sub-clause (iia) : Not Applicable

(v) under sub-clause (iib) : Not Applicable

(vi) under sub-clause (iii) : Details as under.

| Date of Payment | Amount of Payment | Name and Address of the Payee |
|-----------------|-------------------|-------------------------------|
| (i)             | (ii)              | (iii)                         |
| Not Applicable  |                   |                               |



For PATWARI PROJECTS

*Ganesh Kumar Patwa*  
Partner

- (vii) under sub-clause (iv) : Not Applicable
- (viii) under sub-clause (v) : Not Applicable
- (c) Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : Not Applicable
- (d) Disallowance/deemed income under section 40A(3)

(A) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or accountpayee bank draft. If not, please furnish the details.

| Serial No.                                                                                                                                        | Date of Payment | Nature of payment | Amount | Name and PAN of the Payee, if available |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------|--------|-----------------------------------------|
| (i)                                                                                                                                               | (ii)            | (iii)             | (iv)   | (v)                                     |
| We have not come across any payment in excess of Rs.10,000/- made otherwise than by a crossed cheque or crossed bank draft, during the test check |                 |                   |        |                                         |

(B) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or accountpayee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A):-

| Serial No.                                                                                                                                        | Date of Payment | Nature of payment | Amount | Name and PAN of the Payee, if available |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------|--------|-----------------------------------------|
| (i)                                                                                                                                               | (ii)            | (iii)             | (iv)   | (v)                                     |
| We have not come across any payment in excess of Rs.10,000/- made otherwise than by a crossed cheque or crossed bank draft, during the test check |                 |                   |        |                                         |

- (e) provision for payment of gratuity not allowable under sec.40A(7). : Nil
- (f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil
- (g) particulars of any liability of a contingent nature. : Nil
- (h) amount of deduction inadmissible in terms of sec.14A in respect of the expenditure incurred in relation to income relation to income which does not form part of the total income; : Nil
- (i) amount inadmissible under the proviso to sec. 36(1)(iii) : Nil
- Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil
23. Particulars of payments made to persons specified under Section 40A(2)(b). : As Per Annexure-B Attached
24. Amounts deemed to be Profits and Gains under Section 32AC or 33A or 33ABA or 33AC. : Nil



For PATWARI PROJECTS

*Gaurav Kumar Patra*  
Partner

25. Any amount of Profit chargeable to tax under Section 41 & computation thereof. Nil
26. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which, Nil
- [A] pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was Nil
- [a] paid during the previous year;
- [b] not paid during the previous year;
- [B] was incurred in the previous year and was
- [a] paid on or before the due date for furnishing the return of income of the previous year under section 139(1); Nil
- [b] not paid on or before the aforesaid date. Nil
- \* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc is passed through the profit and loss account.
- [a] Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts. Nil
- [b] Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Accounts. Nil
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii). If yes, please furnish the details for the same. Nil
29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii). If yes, please furnish the details of the same. Nil
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. {Sec 69D} Nil



For PATWARI PROJECTS

*Gaurav Kumar Pattnaik*  
Partner

31. (a)\* Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :-

- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) Whether the loan or deposit was taken or accepted cheque or bank draft or use of electronic clearing system through a bank account
- (vi) In case the loan or deposit was taken or accepted by or bank draft; whether the same was taken or accepted by an account payee cheque or an account payee bank draft

(b) Particulars of each specified sum in an account exceeding the limit specified in Section 269SS taken or accepted during the previous year :-

As Per Annexure-C Attached

- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of specified sum taken or accepted;
- (iii) Whether the specified sum was taken or accepted cheque or bank draft or use of electronic clearing system through a bank account
- (iv) In case the specified was taken or accepted by cheque or bank draft; whether the same was taken or accepted by an account payee cheque or an account payee bank draft

\* [Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.]



For PATWARI PROJECTS

*Sanjay Kumar Patwari*  
Partner

[c] Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269TT made during the previous year:-

As Per Annexure-D Attached

- (i) Name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account
- (v) In case the repayment was made by cheque or bank draft; whether the same was taken or accepted by an account payee cheque or an account payee bank draft

[d] Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

NIL

- (i) Name, address and permanent account number (if available with the assessee) of the payee;
- (ii) Amount of Loan or deposit or any specified advance otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

[e] Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year

NIL

(Particulars at (c)(d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

32. [a] Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

| Serial No. | Assessment Year | Nature of Loss/ Allowance (in Rs.) | Amount as returned (in Rs.) | Amount as assessed (give reference of relevant order) | Remarks |
|------------|-----------------|------------------------------------|-----------------------------|-------------------------------------------------------|---------|
| (i)        | (ii)            | (iii)                              | (iv)                        | (v)                                                   | (vi)    |
| Nil        |                 |                                    |                             |                                                       |         |



For PATWARI PROJECTS

*Gaushyam Patwa*  
Partner

- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year can not be allowed to be carried forward in terms of sec. 79. Nil
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. Nil
- (d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. Nil
- (e) In case of a company, please state that whether the company deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. Nil

33. Section-wise details of deduction, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).

Details as under:

| Amount debited to P&L A/c | Amount admissible as per the provisions of the Income Tax Act 1961 and also fulfills the conditions, if any specified under the conditions, if any specified under the relevant provisions of the Act or Rules or any other guidelines, circular etc., issued in |
|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                           | Not Applicable                                                                                                                                                                                                                                                   |

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If Yes, please furnish:-

Yes

| TAN | Sec. | Nature of Payment | Total amount of Payment or Receipt of the nature specified in Col. 3 | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax ded. Or coll. Out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8). |
|-----|------|-------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| (1) | (2)  | (3)               | (4)                                                                  | (5)                                                                           | (6)                                                                              | (7)                                    | (8)                                                                                        | (9)                                        | (10)                                                                                                          |
|     | 192H | Commission        | 150,000.00                                                           | 150,000.00                                                                    | 150,000.00                                                                       | 5,625.00                               | -                                                                                          | -                                          | -                                                                                                             |

(b) Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details:-

Yes

| TAN        | Type of Form | Due Date for furnishing | Date of Furnishing, if furnished. | Whether the statement of Tax deducted or collected contains information about all transactions which are required to be reported |
|------------|--------------|-------------------------|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| (1)        | (2)          | (3)                     | (4)                               | (5)                                                                                                                              |
| PTNP03469E | 26Q          | 15/07/2021              | 01/07/2021                        | YES                                                                                                                              |



For PATWARI PROJECTS

*Grandy am Patwari*  
Partner

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:

| TAN | Amount of Interest Payable | Amount paid out of Col. (2) | Date of Payment |
|-----|----------------------------|-----------------------------|-----------------|
| (1) | (2)                        | (3)                         | (4)             |
|     |                            | NIL                         |                 |

35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :
- (i) Opening Stock; : Not Applicable
- (ii) Purchases during the previous year; :
- (iii) Sales during the previous year; :
- (iv) Closing stock; :
- (v) shortage/excess, if any. :

- (b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

- (A) Raw materials :
- (i) Opening Stock; :
- (ii) purchases during the previous year; :
- (iii) consumption during the previous year; :
- (iv) sales during the previous year; :
- (v) closing stock; :
- (vi) yield of finished products; :
- (vii) \* percentage of yield; :
- (viii) shortage / excess, if any. :

- (B) Finished products / By-products :
- (i) Opening Stock; :
- (ii) purchases during the previous year; :
- (iii) quantity manufactured during the previous year; :
- (iv) sales during the previous year; :
- (v) closing stock; :
- (vi) shortage / excess, if any. :

\* information may be given to the extent available.



For PATWARI PROJECTS

*Ganesh Kumar Patwari*  
Partner

36. In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-

Not Applicable

- (a) total amount of distributed profits;
- (b) amount of reduction as referred to in section 115-O(1A)(i)
- (c) amount of reduction as referred to in section 115-O(1A)(ii)
- (d) total tax paid thereon;
- (e) dates of payment with amounts.

37. Whether any cost audit was carried out, If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the cost auditor.

Not Applicable

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.

Not Applicable

39. Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.

Not Applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceeding previous year:

As per Annexure-E Attached

| S No. | Particulars                                | Previous Year | Preceeding Previous Year |
|-------|--------------------------------------------|---------------|--------------------------|
| 1     | Total Turnover                             |               |                          |
| 2     | Gross Profit/ Turnover                     |               |                          |
| 3     | Net Profit/ Turnover                       |               |                          |
| 4     | Stock in trade/ Turnover                   |               |                          |
| 5     | Material Consumed/ Finished Goods Produced |               |                          |

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Nil

PLACE: Patna  
DATE :09/10/2021

ADDRESS:  
1st Floor, Above Mica Sales  
Near Chanakya Cinema  
Exhibition Road  
Patna - 800 001

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C

(CA AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN-21424348AAAAAPY9081



For PATWARI PROJECTS

*Gaushyam Patna*  
Partner

PATWARI PROJECTS  
04, OM COMPLEX  
S.P VERMA ROAD  
Patna- 800001

COMPUTATION OF DEPRECIATION  
AS PER INCOME TAX ACT, 1961

Annexure : A

Assessment Year : 2021-2022  
Accounting Year : 2020-2021  
Form No. : 3 CD  
Clause No. : 18

| Sl. No. | Description of Assets/<br>Block of Assets | W.D.V. as on<br>01.04.2020 | Addition during the year |                  | Sale/<br>Transfer | Total<br>31.03.2020 | Depreciation on<br>during the year | W.D.V. as on<br>31.03.2021 |     |
|---------|-------------------------------------------|----------------------------|--------------------------|------------------|-------------------|---------------------|------------------------------------|----------------------------|-----|
|         |                                           |                            | Upto 30.09.2020          | After 30.09.2020 |                   |                     |                                    |                            |     |
| 1.      | <u>PLANT &amp; MACHINERY</u><br>CCTV      | 6,790.00                   | -                        | 16,710.00        | -                 | 23,500.00           | 2,272.00                           | 21,228.00                  | 15% |
| 2       | Concrete Mixer                            | 61,819.00                  | -                        | -                | -                 | 61,819.00           | 9,273.00                           | 52,546.00                  | 15% |
| 3       | Water Tank                                | 4,076.69                   | -                        | -                | -                 | 4,076.69            | 612.00                             | 3,464.69                   | 15% |
| 4       | Mobile                                    | 8,394.97                   | -                        | -                | -                 | 8,394.97            | 1,259.00                           | 7,135.97                   | 15% |
|         | Total :                                   | 81,080.66                  | -                        | 16,710.00        | -                 | 97,790.66           | 13,416.00                          | 84,374.66                  |     |



For PATWARI PROJECTS

*Ganeshwar Patwari*  
Partner

PATWARI PROJECTS

04, OM COMPLEX  
S.P VERMA ROAD  
Patna- 800001

|                 |   |           |
|-----------------|---|-----------|
| Annexure        | : | B         |
| Assessment Year | : | 2021-2022 |
| Accounting Year | : | 2020-2021 |
| Form No         | : | 3 CD      |
| Clause No       | : | 23        |

Particulars of payments made to persons specified  
under section 40 A (2) (b)

(Amount in Rs.)

| Name of Related Party | PAN of Related Party | Relation | Nature of transaction  | Payment made |
|-----------------------|----------------------|----------|------------------------|--------------|
| Ghanshyam Patwari     | AGDPP5930B           | Partner  | Partner's Remuneration | 480,000.00   |
| Ghanshyam Patwari     | AGDPP5930B           | Partner  | Interest on Capital    | 455,446.00   |
| Sangeeta Patwari      | AA XPP9615P          | Partner  | Partner's Remuneration | 480,000.00   |
| Sangeeta Patwari      | AA XPP9615P          | Partner  | Interest on Capital    | 269,469.00   |
| Total                 |                      |          |                        | 1,684,915.00 |



For PATWARI PROJECTS

*Ghanshyam Patwari*  
Partner

PATWARI PROJECTS

04, OM COMPLEX  
S P VERMA ROAD  
Patna- 800001

|                 |           |
|-----------------|-----------|
| Annexure        | C         |
| Assessment Year | 2021-2022 |
| Accounting Year | 2020-2021 |
| Form No         | 3 CD      |
| Chaise No       | 3100      |

Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269 SS taken or accepted by the assessee during the previous year

| Name, address & PAN No. of the payee                                                                    | Amount of loan or deposit taken or accepted during the year | Whether loan deposit account was squared up during the year | Maximum amount outstanding at any time during the year | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case the loan or deposit was taken or accepted by cheque or bank draft : whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Vedant Patwari<br>401, Vishal Tilakraj Apartment<br>Bank Road<br>Patna - 800 001<br>PAN:- BZWPP3589H | 600,000.00                                                  | No                                                          | 2,786,315.95                                           | Cheque                                                                                                                                | Account Payee Cheque                                                                                                                                                         |



For PATWARI PROJECTS

*Ganesh Kumar Patwari*  
Partner

**PATWARI PROJECTS**

04, OM COMPLEX  
S.P. VERMA ROAD  
Patna- 800001

|                 |           |
|-----------------|-----------|
| Annexure        | D         |
| Assessment Year | 2020-2021 |
| Accounting Year | 2019-2020 |
| Form No         | 3 CD      |
| Clause No       | 31(c)     |

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in Section 269 T made during the previous year

| Name, address & PAN No. of the payee                                                                     | Amount of the repayment | Maximum amount outstanding at any time during the year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account | In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft |
|----------------------------------------------------------------------------------------------------------|-------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Vedant Patwari<br>401, Vishal Tilakraj Apartment<br>Bank Road<br>Patna - 800 001<br>PAN:- BZNPFP3589H | 1,250,000.00            | 2,786,315.95                                           | Cheque                                                                                                             | Account Payee Cheque                                                                                                                                     |



For PATWARI PROJECTS

*Ganesh Kumar Patwari*  
Partner

PATWARI PROJECTS

04, OM COMPLEX  
S.P VERMA ROAD  
Patna- 800001

|                 |           |
|-----------------|-----------|
| Annexure        | E         |
| Assesment Year  | 2021-2022 |
| Accounting Year | 2020-2021 |
| Form No         | 3 CD      |
| Clause No       | 40        |

| Previous Year | Preceeding<br>Previous Year |
|---------------|-----------------------------|
|---------------|-----------------------------|

(i) Gross Profit / Turnover

|                         |   |                           |                                      |                                         |
|-------------------------|---|---------------------------|--------------------------------------|-----------------------------------------|
| Turnover                | = | 0.00                      | 33,237,855.56                        | (As Per Profit & Loss Account attached) |
| Gross Profit            | = | 534,843.62                | 6,990,984.34                         | (As Per Profit & Loss Account attached) |
| Gross Profit / Turnover | = | $\frac{534,843.62}{0.00}$ | $\frac{6,990,984.34}{33,237,855.56}$ | X 100                                   |
|                         | = | #DIV/0!                   | 21.03%                               |                                         |

(ii) Net Profit / Turnover

|                       |   |                           |                                      |                                         |
|-----------------------|---|---------------------------|--------------------------------------|-----------------------------------------|
| Turnover              | = | 0.00                      | 33,237,855.56                        | (As Per Profit & Loss Account attached) |
| Net Profit            | = | 723,096.90                | 2,376,051.86                         | (As Per Profit & Loss Account attached) |
| Net Profit / Turnover | = | $\frac{723,096.90}{0.00}$ | $\frac{2,376,051.86}{33,237,855.56}$ | X 100                                   |
|                       | = | #DIV/0!                   | 7.15%                                |                                         |

(iii) Stock-In-Trade / Turnover

|                         |   |                              |                                      |                                         |
|-------------------------|---|------------------------------|--------------------------------------|-----------------------------------------|
| Turnover                | = | 0.00                         | 33,237,855.56                        | (As Per Profit & Loss Account attached) |
| Closing Stock           | = | 10,400,560.41                | 6,930,171.51                         | (As Per Profit & Loss Account attached) |
| Closing Stock/ Tranover | = | $\frac{10,400,560.41}{0.00}$ | $\frac{6,930,171.51}{33,237,855.56}$ |                                         |
|                         | = | #DIV/0!                      | 20.85%                               |                                         |

(iv) Material Consumed / Finished Goods Pr = Not Applicable Not Applicable



For PATWARI PROJECTS

*Gaushyam Patwari*  
Partner

**PATWARI PROJECTS**  
04, OM COMPLEX  
8.P VERMA ROAD  
Patna- 800001  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2021**

|                                             | Amount               | Assets & Properties                         | (In Rs.)<br>Amount   |
|---------------------------------------------|----------------------|---------------------------------------------|----------------------|
| <b>Capital &amp; Liabilities</b>            |                      | <b>FIXED ASSETS</b>                         | <b>84,374.66</b>     |
| <b>PARTNER'S CAPITAL ACCOUNT</b>            | <b>8,505,262.85</b>  | (As Per Schedule - D attached)              |                      |
| (As Per Schedule - C attached)              |                      |                                             |                      |
| <b>UNSECURED LOAN</b>                       | <b>2,315,130.93</b>  | <b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> |                      |
|                                             |                      | <b>A. CURRENT ASSETS</b>                    |                      |
| <b>CURRENT LIABILITIES &amp; PROVISIONS</b> |                      | a Inventory                                 | <b>3470388.90</b>    |
| <b>A. CURRENT LIABILITIES</b>               | <b>1,188,152.00</b>  | Work in Progress                            | <b>6450111.51</b>    |
| a Sundry Creditors for Others               | <b>6,930,171.51</b>  | finished Goods                              |                      |
| b Advance Receipt From Plant Booking        |                      | b Cash & Bank Balances                      | <b>8,298,651.55</b>  |
|                                             |                      | Cash-at-Bank                                | <b>3,885.68</b>      |
|                                             |                      | Cash-in-hand                                |                      |
|                                             |                      | <b>LOANS &amp; ADVANCES</b>                 | <b>151,265.00</b>    |
|                                             |                      | a Advance to Const.                         |                      |
| <b>Total :</b>                              | <b>18,938,737.31</b> | <b>Total :</b>                              | <b>18,938,737.30</b> |
|                                             |                      |                                             | <b>0.00</b>          |

Notes forming part of the accounts  
As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants  
F.R.N. 004283C

(CA AKSHYA SINGHARIA)

Partner

M.No.424348

UDIN-21424348AAAAAPY9081

Place : Patna

Date : 09/10/2021

For M/s PATWARI PROJECTS

*Gaunhyam Patwari* Sangeeta  
Partner Partner  
Sangeeta Patwari



For PATWARI PROJECTS

*Gaunhyam Patwari*  
Partner

**PATWARI PROJECTS**  
01, OMI COMPLEX  
S.P. VERMA ROAD  
Patna - 800001

**TRADING AND PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

|                           |               | (In Rs.)                      |               |
|---------------------------|---------------|-------------------------------|---------------|
| Particulars               | Amount        | Particulars                   | Amount        |
| To Opening Stock          | 6,930,171.51  | By Receipt                    |               |
| .. <u>Direct Expenses</u> |               | .. <u>Closing Stock (WIP)</u> | 6,930,171.51  |
| .. Cement                 | 316,800.00    | .. Finished Goods             | 2,002,794.46  |
| .. Centring Expenses      | 3,940.00      | .. Anand Residency            | 1,467,594.50  |
| .. Brickwork              | 5,500.00      | .. Lalita Residency           |               |
| .. Earth Filling expense  | 430,000.00    |                               |               |
| .. JCB Expenses           | 10,190.00     |                               |               |
| .. Sand                   | 38,386.00     |                               |               |
| .. PMC Approval Fee       | 488,271.00    |                               |               |
| .. TMT Bar                | 947,697.42    |                               |               |
| .. Soil Test Expense      | 31,860.00     |                               |               |
| .. Soil cutting Expense   | 145,000.00    |                               |               |
| .. Stamp Duty             | 289,580.00    |                               |               |
| .. Stone Chip             | 68,930.00     |                               |               |
| .. Daily labour charges   | 4,800.00      |                               |               |
| .. Piling Expense         | 21,000.00     |                               |               |
| .. Bending Expense        | 3,870.00      |                               |               |
| .. Boring Expense         | 85,525.86     |                               |               |
| .. Freight Expense        | 6,450.00      |                               |               |
| .. Paint Expense          | 195.00        |                               |               |
| .. Security Guard         | 26,420.00     |                               |               |
| .. Rent                   | 8,550.00      |                               |               |
| .. Unloading Expense      | 2,580.00      |                               |               |
| .. Gross Profit c/d       | 534,842.62    |                               |               |
| Total                     | 10,400,560.41 | Total                         | 10,400,560.41 |

Continued



For PATWARI PROJECTS

*Ganesh Kumar Patwari*  
Partner

PATWARI PROJECTS  
04, OM COMPLEX  
S.P VERMA ROAD  
Patna- 800001

11.2.21

| Particulars                      | Amount              | Particulars                      | (In Rs.)<br>Amount  |
|----------------------------------|---------------------|----------------------------------|---------------------|
| To Salary & Wages                |                     | By Gross Profit b/f              | 534,843.61          |
| .. Insurance                     | 918,500.00          | .. Interest On Fixed Deposit     | 616,649.00          |
| .. Bank Charges                  | 13,134.00           | .. Non Adjustable Amount Expense | 2,400,000.00        |
| .. Misc Expenses                 | 3,746.00            | .. Round off                     | 0.28                |
| .. Membership Fee CREDAI         | 15,775.00           |                                  |                     |
| .. Filing fees                   | 5,900.00            |                                  |                     |
| .. Commission                    | 5,310.00            |                                  |                     |
| .. Audit Fees                    | 150,000.00          |                                  |                     |
| .. Depreciation                  | 17,700.00           |                                  |                     |
| .. Remuneration to Partner       | 13,416.00           |                                  |                     |
| .. Interest on Partner Capital's | 960,000.00          |                                  |                     |
| .. Net Profit                    | 724,915.00          |                                  |                     |
|                                  | 723,096.90          |                                  |                     |
| <b>Total :</b>                   | <b>3,551,492.90</b> | <b>Total :</b>                   | <b>3,551,492.90</b> |

Notes forming part of the accounts  
As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES  
Chartered Accountants  
F.R.N.004285C

*(Signature)*  
(CA AKSHYA SINGHANIA)  
Partner  
M.No.424348  
UDIN-21424348AAAAAPY9081

Place : Patna  
Date : 09/10/2021

For M/s PATWARI PROJECTS

*(Signature)* Partner  
*(Signature)* Partner



For PATWARI PROJECTS

*(Signature)* Partner

**PATWARI PROJECTS**  
**01, 051 COMPLEX**  
**S.P VERMA ROAD**  
**Patna- 800001**

**LIABILITIES SIDE AS ON 31<sup>st</sup> MARCH, 2021**

|                                                    |              | <b>SCHEDULE - A</b> |  |
|----------------------------------------------------|--------------|---------------------|--|
| Particulars                                        | Amount (Rs.) | Amount (Rs.)        |  |
| <b><u>PARTNER'S CAPITAL ACCOUNT</u></b>            |              |                     |  |
| (As Per Schedule - C Attached)                     | 8,505,262.85 | 8,505,262.85        |  |
| <b><u>LOANS &amp; BORROWINGS</u></b>               |              |                     |  |
| <b><u>A. UNSECURED LOANS</u></b>                   |              |                     |  |
| Vedant Patwar                                      | 2,116,315.95 |                     |  |
| Ghanshyam Patwar (HUF)                             | 178,835.00   | 2,115,150.95        |  |
| <b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b> |              |                     |  |
| <b><u>A. CURRENT LIABILITIES</u></b>               |              |                     |  |
| a. Sundry Creditors for others                     |              |                     |  |
| G D Enterprises                                    | 158,400.00   |                     |  |
| India Metals                                       | 268,097.00   |                     |  |
| Ravi Cement Store                                  | 52,500.00    |                     |  |
| Sidary Payable                                     | 530,000.00   |                     |  |
| Non-adjustable Amount Payable                      | 155,535.00   | 1,148,152.00        |  |
| Audit Fees Payable                                 | 23,600.00    |                     |  |
|                                                    |              | 6,930,171.51        |  |
| b. Advance Receipt From Flat Booking               | 6,930,171.51 |                     |  |
|                                                    |              | 18,938,737.31       |  |
| <b>Total Liabilities :</b>                         |              |                     |  |



For PATWARI PROJECTS

*Ghanshyam Patwar*  
**Partner**

**PATWARI PROJECTS**  
04, OM COMPLEX  
S.P VERMA ROAD  
Patna-800001

ASSETS SIDE AS ON 31<sup>st</sup> MARCH, 2021

SCHEDULE - II

| Particulars                                        | Amount (Rs.) | Amount (Rs.)         |
|----------------------------------------------------|--------------|----------------------|
| <b><u>FIXED ASSETS</u></b>                         |              |                      |
| (As Per Schedule - D attached)                     | 84,374.66    | 84,374.66            |
| <b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b> |              |                      |
| <b><u>A. CURRENT ASSETS</u></b>                    |              |                      |
| a. Inventory                                       |              |                      |
| (As taken valued and certified by the management)  |              |                      |
| Work in Progress                                   | 3,470,388.90 |                      |
| Finished Goods                                     | 6,930,171.51 | 10,400,560.41        |
| b. <u>Cash &amp; Bank Balances</u>                 |              |                      |
| <u>Cash at Bank</u>                                |              |                      |
| Central Bank of India                              | 393.34       |                      |
| (A/c no-3617733482)                                |              |                      |
| (IFSC-CBIN0281668)                                 |              |                      |
| ICICI Bank                                         | 567,961.81   |                      |
| (A/c no-057905002397)                              |              |                      |
| (IFSC-ICIC0000579)                                 |              |                      |
| ICICI Bank                                         | 18,819.40    |                      |
| (A/c no-057905002517)                              |              |                      |
| (IFSC-ICIC0000579)                                 |              |                      |
| Fixed Deposit                                      | 7,711,477.00 |                      |
| <u>Cash In Hand</u>                                |              |                      |
| Cash                                               | 3,885.68     | 8,302,537.23         |
| <b><u>A. LOANS &amp; ADVANCES</u></b>              |              |                      |
| a. <u>Advance to Others</u>                        |              |                      |
| Iscon Private limited                              | 10,000.00    |                      |
| a. <u>Advance to Government</u>                    |              |                      |
| Tds Receivable (A.Y. - 2021-22)                    | 46,249.00    |                      |
| GST Late Fee(Cash Ledger)                          | 150.00       |                      |
| Gst Receivable(Credit Ledger)                      | 94,866.00    | 151,265.00           |
| <b>Total Assets :</b>                              |              | <b>18,938,737.30</b> |



For PATWARI PROJECTS

*Ghanshyam Patwari*  
Partner

PATAWRI PROJECTS  
64, OM COMPLEX  
S.P VERMA ROAD  
Patna- 800601

PARTNER'S CAPITAL ACCOUNT AS ON 31<sup>st</sup> MARCH, 2021

SCHEDULE - C

| Sl. No. | Name of the Partner's | Capital as on 01.04.2020 | Addition   | Partner's Remuneration | Interest on Capital | Net Profit during the yr. | Total         | Income-tax | Withdrawal   | Balance as on 31.03.2021 |
|---------|-----------------------|--------------------------|------------|------------------------|---------------------|---------------------------|---------------|------------|--------------|--------------------------|
| 1.      | Ghanshyam Patwari     | 5,118,967.97             | 110,000.00 | 480,000.00             | 455,446.00          | 361,548.45                | 6,525,962.42  | 391,475.50 | 445,000.00   | 5,689,486.92             |
| 2       | Sangeeta Patwari      | 3,031,233.97             | -          | 480,000.00             | 269,469.00          | 361,548.45                | 4,142,251.42  | 391,475.50 | 935,000.00   | 2,815,775.92             |
|         | Total                 | 8,150,201.94             | 110,000.00 | 960,000.00             | 724,915.00          | 723,096.90                | 10,668,213.85 | 782,951.00 | 1,380,000.00 | 9,505,262.85             |



For PATWARI PROJECTS

*Ghanshyam Patwari*  
Partner

FIXED ASSETS AS ON 31<sup>st</sup> MARCH, 2021

SCHEDULE - D

| Sl. No.                      | Description of Assets/<br>Block of Assets | W.D.V. as on<br>01.04.2020 | Addition during the year |                  | Sale/<br>Transfer | Total<br>31.03.2020 | Depreciation on<br>during the year | W.D.V. as on<br>31.03.2021 |
|------------------------------|-------------------------------------------|----------------------------|--------------------------|------------------|-------------------|---------------------|------------------------------------|----------------------------|
|                              |                                           |                            | Upto 30.09.2020          | After 30.09.2020 |                   |                     |                                    |                            |
| <b>PLANT &amp; MACHINERY</b> |                                           |                            |                          |                  |                   |                     |                                    |                            |
| 1.                           | CCTV                                      | 6,790.00                   | -                        | 16,710.00        | -                 | 23,500.00           | 2,272.00                           | 21,228.00                  |
| 2                            | Concrete Mixer                            | 61,819.00                  | -                        | -                | -                 | 61,819.00           | 9,273.00                           | 52,546.00                  |
| 3                            | Water Tank                                | 4,076.69                   | -                        | -                | -                 | 4,076.69            | 612.00                             | 3,464.69                   |
| 4                            | Mobile                                    | 8,394.97                   | -                        | -                | -                 | 8,394.97            | 1,259.00                           | 7,135.97                   |
|                              | Total :                                   | 81,080.66                  | -                        | 16,710.00        | -                 | 97,790.66           | 13,416.00                          | 84,374.66                  |



For PATWARI PROJECTS

*Ganeshyam Patwari*  
Partner

WIP Working

| SL No. | Particulars            | O.B          | ANAND RESIDENCY |                      |              | LALITA RESIDENCY |                      |              |
|--------|------------------------|--------------|-----------------|----------------------|--------------|------------------|----------------------|--------------|
|        |                        |              | Expenses Booked | Provision for Profit | WIP          | Expenses Booked  | Provision for Profit | WIP          |
| 1      | Cement                 | 6,930,171.51 |                 |                      |              |                  | 0.00                 | 6,930,171.51 |
| 2      | Cementing Expenses     | 0.00         | 316,800.00      | 25,344.00            | 342,144.00   |                  | 0.00                 | 0.00         |
| 3      | Brickwork              | 0.00         | -               | -                    | -            | 3,940.00         | 315.20               | 4,255.20     |
| 4      | Earth Filling expense  | 0.00         | -               | -                    | -            | 5,500.00         | 440.00               | 5,940.00     |
| 5      | ICB Expenses           | 0.00         | -               | -                    | -            | 430,000.00       | 34,400.00            | 464,400.00   |
| 6      | Sand                   | 0.00         | -               | -                    | -            | 10,190.00        | 815.20               | 11,005.20    |
| 7      | PMC Approval Fee       | 0.00         | 488,271.00      | 39,061.68            | 527,332.68   | 38,386.00        | 3,070.88             | 41,456.88    |
| 8      | TMT Bar                | 0.00         | 755,197.40      | 60,415.79            | 815,613.19   | 192,500.02       | 15,400.00            | 207,900.02   |
| 9      | Soil Test Expense      | 0.00         | -               | -                    | -            | 31,860.00        | 2,548.80             | 34,408.80    |
| 10     | Soil cutting Expense   | 0.00         | 145,000.00      | 11,600.00            | 156,600.00   | -                | 0.00                 | 0.00         |
| 11     | Stamp Duty             | 0.00         | -               | -                    | -            | 289,580.00       | 23,166.40            | 312,746.40   |
| 12     | Stone Chip             | 0.00         | -               | -                    | -            | 68,930.00        | 5,514.40             | 74,444.40    |
| 13     | Daily labour charges   | 0.00         | -               | -                    | -            | 4,800.00         | 384.00               | 5,184.00     |
| 14     | Piling Expense         | 0.00         | 21,000.00       | 1,680.00             | 22,680.00    | -                | 0.00                 | 0.00         |
| 15     | Bending Expense        | 0.00         | 3,870.00        | 309.60               | 4,179.60     | -                | 0.00                 | 0.00         |
| 16     | Boring Expense         | 0.00         | 85,525.86       | 6,842.07             | 92,367.93    | -                | 0.00                 | 0.00         |
| 17     | Freight Expense        | 0.00         | 6,450.00        | 516.00               | 6,966.00     | -                | 0.00                 | 0.00         |
| 18     | Paint Expense          | 0.00         | 195.00          | 15.60                | 210.60       | -                | 0.00                 | 0.00         |
| 19     | Security Guard         | 0.00         | 21,000.00       | 1,680.00             | 22,680.00    | 5,420.00         | 433.60               | 5,853.60     |
| 20     | Rent                   | 0.00         | 8,550.00        | 684.00               | 9,234.00     | -                | 0.00                 | 0.00         |
| 22     | Unloading expense      | 0.00         | 2,580.00        | 206.40               | 2,786.40     | -                | 0.00                 | 0.00         |
| 23     | Non Refundable Deposit | 0.00         | -               | -                    | -            | 300,000.00       | 0.00                 | 300,000.00   |
| TOTAL  |                        | 6,930,171.51 | 1,854,439.26    | 148,355.14           | 2,002,794.40 | 1,381,106.02     | 86,488.48            | 1,467,594.50 |



For PATWARI PROJECTS

*Chandhyan Patwar*  
Partner

## PATWARI PROJECTS

04, Om Complex, S. P Verma Road  
Patna - 800 001

Notes forming part of the accounts :

### 1. SIGNIFICANT ACCOUNTING POLICIES :

#### a. Accounting Concepts

The firm follows mercantile system of accounting and recognizes income and expenditure on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

#### b. Fixed Assets

Fixed assets have been valued at their historical cost plus direct attributable cost in respect of acquisition of these assets.

#### c. Depreciation

Depreciation on fixed assets has been provided under Written Down Value Method (W.D.V.) of Income Tax Act, 1961.

#### d. Inventories

Stock-in-trade is valued at cost or NRV whichever is less. Cost for this purpose is calculated on average basis.

#### e. Balances of sundry debtors and sundry creditors are subject to formal confirmation.

For A. K. SALAMPURIA & ASSOCIATES  
Chartered Accountants  
F.R.N - 004285C



(CA AKSHYA SINGHANIA)

Partner

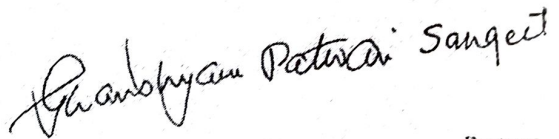
Place : Patna

Date : 09/10/2021

M.No.424348

UDIN-21424348AAAAPY9081

For PATWARI PROJECTS



Partner

Partner

For PATWARI PROJECTS



Partner



**PATWARI PROJECTS**  
04, DM COMPLEX  
S.P VERMA ROAD  
Patna - 800001

Cash Flow Statement for the year ended 31st March, 2021

| Particulars                                              | Year Ended<br>31/03/2021 |
|----------------------------------------------------------|--------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>            |                          |
| Profit before Tax                                        | 7,23,097                 |
| <u>Adjustment for :</u>                                  |                          |
| Finance Costs                                            | -                        |
| Depreciation and Amortization Expenses                   | 13,416                   |
| Preliminary Expenses                                     | -                        |
| Profit on Sale of Fixed Assets                           | -                        |
| Bad Debts                                                | -                        |
| Interest Received                                        | (6,16,649)               |
| Dividend Received                                        | -                        |
| Provision for Tax                                        | -                        |
| Non cash Income                                          | (24,00,000)              |
| Unrealised Foreign Exchange (Gain)/Loss (Net)            | -                        |
| Loss/ (Gain) on Derivative Transactions (Net)            | -                        |
| Investing Activities (Net)                               | (22,80,136)              |
| <b>Operating Profit before Working Capital changes</b>   |                          |
| <b>Changes in Working Capital</b>                        |                          |
| Inventories                                              | (34,70,389)              |
| Trade and other Receivables                              | 4,90,253                 |
| Trade and other Payables                                 | 2,30,728                 |
| Cash Generation from Operations                          | (50,29,544)              |
| Adj. / Payment of Direct Taxes                           | 2,30,333                 |
| <b>Net Cash generated/ (used) - Operating Activities</b> | (47,99,211)              |
| <b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>           | (16,710)                 |
| Purchase of Fixed Assets                                 | -                        |
| Sale of Fixed Assets                                     | -                        |
| Sale of Flat                                             | -                        |
| Return of Capital from Subsidiary                        | -                        |
| Purchase of Shares of Subsidiaries                       | -                        |
| Sale of Shares of Subsidiaries                           | -                        |
| Subsidy Received                                         | -                        |
| Purchase of Investments                                  | -                        |
| Sale of Investments                                      | -                        |
| Preliminary Expenses                                     | -                        |
| Proceeds/ Repayment of Loans to Body Corporate (Net)     | -                        |
| Interest Received                                        | -                        |
| Dividend Received                                        | -                        |
| <b>Net Cash generated/ (used) - Investing Activities</b> | (16,710)                 |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>            |                          |
| Proceeds from Net Capital Introduced                     | (3,68,036)               |
| Proceeds from Share Application Money                    | -                        |



For PATWARI PROJECTS

*Ganeshwar Patwa*  
Partner

Proceeds from Long term Loans & Advances  
 Repayment/Proceed of Long term Borrowings  
 Repayment/Proceed of Short term Borrowings (Net)  
 Finance Cost Paid  
 Dividend Paid (including Dividend Distribution Tax)  
**Net Cash generated/ (used) - Financing Activities**  
**Net Increase / (Decrease) in Cash and Cash Equivalents**  
 Add : Opening Cash and Cash Equivalents  
**Closing Cash and Cash Equivalents**

|  |             |
|--|-------------|
|  | -           |
|  | -           |
|  | 21,36,316   |
|  | -           |
|  | -           |
|  | 17,68,280   |
|  | (30,47,641) |
|  | 1,13,30,178 |
|  | 83,02,537   |

**Notes:**

- The Cash Flow Statement has been prepared under the indirect method as set out in
- Figures have been regrouped/rearranged wherever necessary.

**For A. K. SALAMPURIA & ASSOCIATES**

Chartered Accountants

F.R.N.004285C

*(Signature)*

**(CA AKSHYA SENGHANIA)**

Partner

M.No.424348

UDIN-21424348AAAAPY9081

Place : Patna

Date : 09/10/2021

**For M/s PATWARI PROJECTS**

Partner

Partner



**For PATWARI PROJECTS**

*(Signature)*  
**Partner**