

Acknowledgement Number:309028631260923

Date of filing : 26-Sep-2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment
Year
2023-24[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AAPFA9709D		
Name	AMAR CONSTRUCTION COMPANY		
Address	1, Prafulla Residency, Dibrugarh, Chowkidingee, Dibrugarh, Dibrugarh, 04-Assam, 91-INDIA, 786001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	309028631260923

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	86,72,440 ✓
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	86,72,440
	Net tax payable	5	27,05,801 ✓
	Interest and Fee Payable	6	2,37,968
	Total tax, interest and Fee payable	7	29,43,769 ✓
	Taxes Paid	8	29,62,266
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 18,500 ✓
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by Abhishek Singh in the capacity of Partner having PAN BMAPS4697C from IP address 49.37.90.1 on 26-Sep-2023 16:18:48 DSC SI.No & Issuer 3992067 & 133168985018034CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

AMAR CONSTRUCTION COMPANY PRAFULLA RESIDENCY, CENTRAL CHOWKIDINGEE, DIBRUGARH - 786001 (ASSAM) Balance Sheet as at 31.03.2023							
Liabilities	Note no	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022	Assets	Note no	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Partner's Capital	Note 1	4,50,13,648	37696182	Fixed Assets	Note 9	2,68,59,905	24262414
Partner's Current Account	Note 2	0	0				
Loans and Borrowings	Note 3	1,11,33,767	10008001	Investments	Note 10	18,82,153	1777584
Duties and Taxes	Note 4	2,71,211	2220461	Inventory	Note 11	1,21,58,454	17640605
Sundry Creditors	Note 5	35,77,363	5153320	Loans and advances	Note 12	2,26,89,542	9236499
Provisions	Note 6	22,03,100	1208387	Sundry Debtors	Note 13	0	
Other current Liabilities	Note 7	60,179	267079	Cash and Bank	Note 14	17,31,325	5143863
Deposits (Liabilities)	Note 8	40,35,720	1803001	Other current assets	Note 15	9,73,608	295466
				Deposits (Assets)	Note 16	0	0
Total		6,62,94,986	58356431	Total		6,62,94,986	58356431

As per my report of even date

K. R. JAICHAND & CO
Chartered Accountants
FRN :- 318011E

K. R. Jaichand

CA Kuljit Rai Jaichand
Proprietor
MRN :- 053527
Place :- Dibrugarh
Date :- 23-09-2023



For & on behalf of
AMAR CONSTRUCTION COMPANY



Abhishek Singh
(Abhishek Singh Director)
PARTNER

AMAR CONSTRUCTION COMPANY

Address of Firm

Statement of Profit & Loss for the year ended 31.03.2023

Particulars	Note no	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022	Particulars	Note no	Figures as at the end of 31.03.2023	Figures as at the end of 31.03.2022
Opening Stock				Sales Taxable	Note 20		
Head Office		12923558.2	11615407	GST Sales (Head Office)		86187986	72136815
Patna Branch		4717046.78	6565400	GST Sales (Patna Br.)		8772354	12479580
Purchases	Note 17	46396270	38560086	Sales Non-Taxable			
Direct Expenses	Note 18	34126802	21543258	Head Office		11840000	
				Patna Branch		3500000	
				Closing Stock:			
				Head Office			
				Stock of Finished and unfinished Flats in Hand		7957443	12923558
				Patna Branch			
				Stock of Materials		137011	
				Stock of Finished and unfinished Flats in Hand		4064000	4717047
Gross Profit C/D		24295118	23972849	Total		122458795	102256999.9
Total		122458795	102257000				
Indirect Expenses	Note 19	14955349	13412515.7	Gross Profit/ (Loss) B/D		24295118	23972848.7
Depreciation	Note 9	793181	835381	Other Income	Note 21	117851	0
Net Profit Before Tax		8664439	9724952				
Total		24412969	23972849	Total		24412969	23972848.7

As per my report of even date

K. R. JAICHAND & CO
Chartered Accountants
FRN :- 318011E

Kuljit Rai Jaichand
CA Kuljit Rai Jaichand
Proprietor
MRN :- 053527



For & on behalf of
AMAR CONSTRUCTION COMPANY

Abhishek Singh
(Abhishek Singh Director)
PARTNER

Place :- Dibrugarh
Date :- 23-09-2023

Note 1c :- Profit and Loss Appropriation Account

Particular	As at 31.03.2023	Particular	As at 31.03.2023
Profit Transferred to Capital Account			
Abhishek Singh	30,32,553.62		
Ashok Singh	56,31,885.28	Profit For Current Year	86,64,438.90
Total	86,64,438.90	Total	86,64,438.90

Note 1 :- Partners Capital and Current Account**Partner 1 - 'Abhishek Singh'****Capital Account**

Particular	As at 31.03.2023	Particular	As at 31.03.2023
Profit Sharing Ratio in %	35.00	Profit Sharing Ratio in %	35.00
Loss Sharing Ratio in %	35.00	Loss Sharing Ratio in %	35.00
Drawing	37,83,784.12	Balance B/fd 01-04-2022	94,72,120.78
Provision for Income Tax	6,87,153.25	Capital Contribution	2,94,986.89
Self Assessment Tax AY 2022-23	10,95,981.50	Salary to Partner	24,00,000.00
		Interest to Partner	7,57,770.00
Closing Balance as on 31-03-2023	1,03,90,512.42	Partners Share of Profit (35)	30,32,553.62
Total	1,59,57,431.29	Total	1,59,57,431.29

Partner 2 - 'Ashok Singh'**Capital Account**

Particular	As at 31.03.2023	Particular	As at 31.03.2023
Profit Sharing Ratio in %	65.00	Profit Sharing Ratio in %	65.00
Loss Sharing Ratio in %	65.00	Loss Sharing Ratio in %	65.00
Drawing	25,41,156.00	Balance B/fd 01-04-2022	2,82,24,061.06
Provision for Income Tax	12,76,141.75	Capital Contribution	22,22,543.00
Self Assessment Tax AY 2022-23	10,95,981.50	Salary to Partner	12,00,000.00
		Interest to Partner	22,57,925.00
Closing Balance as on 31-03-2023	3,46,23,135.09	Partners Share of Profit (65)	56,31,885.28
Total	3,95,36,414.34	Total	3,95,36,414.34

Summary of Capital Accounts as on 31-03-2023

Abhishek Singh	1,03,90,512.42
Ashok Singh	3,46,23,135.09
Total Capital as on 31-03-2023	4,50,13,647.51



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Note 3 :- Borrowings			
Particular		As at 31.03.2023	As at 31.03.2022
All Loans			
HEAD OFFICE:			
Ashok Singh & Sons HUF	439739		435000
Gauri Mazumder	210000		210000
Suresh Sukla	0		770000
S.P. Chowdhury	300000		300000
SBI Loan A/C 40857993696	7508439	8458178	4509495
PATNA BRANCH:			
Ashok Singh & Sons HUF	2385589		2112888
Federal Bank OD A/c No.6044	0		103075
Federal Bank A/c No.2140	0		767501
Chandra Sekhar Giri	0		153000
Deepak Srivastav	0		155250
Kiran Sinha	0		144000
Pratibha Kumari	0		109992
Susma Prakash	0		147800
Gulab Singh	90000		90000
Santosh Kr Singh	200000	2675589	0
Grand Total		11133766.5	10008001

Note 4 :- Duties And Taxes			
Particular		As at 31.03.2023	As at 31.03.2022
Duties and Taxes			
HEAD OFFICE:			
GST Payable			
CGST Input@9%	17651		0
CGST Payable	9041		1069678
CGST Unclaimed Input Credit 9%	7176		0
SGST Input@9%	17651		0
SGST Payable	22928		1097708
SGST Unclaimed Input Credit 9%	7176		0
TDS on Profession	0		11111
TDS on Contract ✓	35479		19081
TDS on Interest ✓	30300	147401	22883
PATNA BRANCH:			
CGST Output @2.5%	61905		0
SGST Output @2.5%	61905	123810	0
Grand Total		271211	2220461



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Note 5 :- Trade Payable

Particular		As at 31.03.2023	As at 31.03.2022
Trade Payables			
HEAD OFFICE :			
Aishwarya Chutia	111200		0
Ambe Glass & Hardware	21156		0
Ashoka Stores	85402		0
A to Z Interior	0.00		1,974
Bajrang Timbers	0.00		4,419
Bharat Ispat, Dibrugarh	456517		2,99,461
Dibru Security Services	0.00		35,035
Dipak Chutia	10000		0
ECE Industries (A D Park Prime)	0.00		11,208
ECE Industries (Jyotishmoy Apartment)	0.00		4,92,204
ECE Industries (A D Residency, Ghy)	0.00		17,122
ECE Industries (Alderado Heights, Ghy)	0.00		1,10,000
ECE Industries (Maya Residency)	344301		0
Electrical Enterprise	275718		10,561
Gaurav Hardware	44825		0
Gold Star (Advertisement)	0.00		46,020
Iyogi Travels	0.00		39,324
Kejriwal Udyog	0.00		80,640
Kone Elavator Pvt. Ltd. Prabhanjalee	25000		0
M B Steel, Dibrugarh	1513022		16,14,804
Mobile City	0.00		1,19,900
Neeoproassam	160000		3,36,300
Peninsular Artworks, Kolkata	0.00		9,207
Powertech	0.00		5,031
Ranish Deori	80000		5,33,550
Royal Touch	0.00		7,050
RSP Febrication & Associates	0.00		75,787
Red Man Services	40000		0
Shanti Electricals, Dibrugarh	6066		0
Shraddhas	0.00		20,500
Shree Nath Store	100000		0
✓ Sigma Corporation	0.00		710
✓ Subham Office Equipments, Dib	5818		0
✓ Uchit Konwar	80800	3359825	0
✗ Umang			33,990
✓ Umang Communication Pvt Ltd.			5,000
PATNA BRANCH:			
Choudhary Traders(Mahadev Complex)	80565		0
Choudhary Traders(Sangita Devi)	0		9,52,295
Dhan Bricks (Mahadev Complex)	64000		0
Mahadev Traders	27087		0
RAJASTHAN SALES CORP(ELEC)	45885.38	217537	0
Shree Krishna Enterprises (Suman Devi)			1,00,000
Subham Paints & Hardware			1,49,603
Tara Electric Works			41,625
Grand Total		3577363	5153320



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Note 6 :- Provision				
Particular			As at 31.03.2023	As at 31.03.2022
<u>Provisions for Payment to Statutory Authorities</u>				
Income Tax				
Provision for Income Tax			2203100	1208387
Grand Total			2203100	1208387

Note 7 :- Current Liabilities				
Particular			As at 31.03.2023	As at 31.03.2022
<u>Other than Duties and Taxes, Trade payable, Sundry Creditors, Deposits (Liability)</u>				
Head Office:				
Mrinal Baruah	0.00			190000.00
Deferred Tax Liabilities	46350			46350.00
RCM Payable	729		47079	729
PATNA BRANCH:				
Abhishek Kr	500			0
Anil Kr Sinha- Salary	2500			30000
Rajesh Kumar	800			0
Ram Sewak	8500			0
Rekha Devi (Sweeper)	800		13100	0
Grand Total			60179	267079

Note 8 :- Deposits Liabilities				
Particular			As at 31.03.2023	As at 31.03.2022
<u>Deposit Received, Security Money Received, Earnest Money Received, Retention Money</u>				
Audit Fees Payable			150000	150000
Professional Charges Payable			50000	150000
Labour Wages Payable			0.00	145560
Staff Salary Payable			0.00	157441
Jitun Kr. Gogoi			500000	500000
Mashud Zaheer Khan			33066	0.00
Md, Abdur Halim			425155	0.00
Mr. Sayed Ali			1142826	0.00
Mrityunjay Baruah Flat No-501, Jyotishmay			627100	0.00
Ritesh Ranjan Singh			500000	500000
Sultana Hazarika			0.00	200000
Sri Ankur Deka			207900	0.00
Sri Anup Baruah			132660	0.00
Sri Biplov Chakraborty			89397	0.00
Sri Ramesh Sharma			172616	0.00
PATNA BRANCH:				
Thakur & Co			5000	0.00
Grand Total			4035720	1803001



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Note 9:- Fixed Assets				
Particulars	As at 31.03.2023		As at 31.03.2022	
	DEPRECIATION	WDV	DEPRECIATION	WDV
As per separate Schedule I enclosed				
Head Office	665900	26138659	685642	23413887
As per separate Schedule II encl'd	127281	721246	149739	848527
Grand Total	793181	26859905	835381	24262414

Note 10 :- Investment			
Particular		As at	As at
		31.03.2023	31.03.2022
PATNA BRANCH:			
<u>All Investments</u>			
FD With Federal Bank A/C No.			
3408&3416	1547957		1459505
FD with Punjab & Sind Bank	334196	1882153	318079
Grand Total		1882153	1777584

Note 11 :- Inventories			
Particular		As at	As at
		31.03.2023	31.03.2022
<u>Stock-in-Hand</u>			
<u>HEAD OFFICE:</u>			
Stock in Hand			
Stock of Finished and unfinished Flats in Hand	7957443		12923558
PATNA BRANCH:			
Stock of Materials	137011		
Stock of Finished and unfinished Flats in Hand	4064000	12158454	4717047
Grand Total	12158454	12158454	17640605



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Note 12 :- Loans and Advances

Particular		As at 31.03.2023	As at 31.03.2022
All Loans and advances			
Astec Safety & Construction	228928		228928
Ambe Glass & Hardware	0		242000
Abhilasha Singh	460000		460000
CGST Input Credit	5191		1244706
Center Of Excellence	13599758		4765500
Chinkoi Udyog, Ghy	0		79,359.00
Gokul , Mohan Nirmala Dutta Case A/C	22500		0.00
Gokul , Nirmala & Mohan Durtta(Refundable Loan A/C)	1610000		14,60,000
Latika Kalita	0		2,00,000
Ispaat Udyog Pvt. Ltd	3,13,341		3,12,904
Kone Elevator India Pvt. Ltd Seven Palm	10,41,000		0
Kone Elevator India Pvt. Ltd AD Prakriti	0		2,000
Lachit Refrigeration & Air Condition (Blue Star)	9,97,896		8,32,840
LG Creations			18,000
M/s Sigma Corporation	11,57,056		
Maa Enterprise	9,437		5,85,978
Miroti Borah	0		-49,88,000
Mrityunjay Baruah	0		-6,27,100
Nagesh Baruah	0		-50,000
R L Traders	0		3,48,720
Prerit Kumar	60,000		60,000
Manju Singh	10,99,919		10,62,343
Mr. Mrinal Baruah	1,52,000		0
Rajib Singha Borah	1,70,000		1,70,000
Tingrai Chariali Bricks	0		2,50,000
SGST Input to Be Claimed	5,191		0
TDS RECEIVABLE INTEREST	524		0
TDS on FDR Interest	8,051		0
Tcs	592		0
Urban Builders	0	2,09,41,384	3,00,000
PATNA BRANCH:			
Anil Kumar Sinha & Rajesh Kumar	6,316		6,316
GST Input Credit	0		10,65,472
Dr. Damanis Nursing Home	5,00,000		10,00,000
Dilip Kumar	0		8,500
Muskan Marbles (Mukul kr Singh)	0		55,000
New Patna Glass Hardware	0		75,000
Land Lord A/c (New Project M C)	10,000		0
Manju Singh	3,00,000		0
Rajesh Kr - Advance	9,500		31,000
Vaishali Marketing	22,342		12,074
Vaishnavi Tiles	0		24,960
Vashishtha Kumar Rai	9,00,000	17,48,158	
Grand Total		22689542	9236499



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Note 14 :- Cash and cash equivalents

Particular			As at 31.03.2023	As at 31.03.2022
Fixed Deposit				
BSNL Deposits			1,345.0	1,345
Balances with banks				
Bandhan Bank	52,563			7,00,467
Federal Bank, Dibrugarh A/c.689	18,724			2,41,916
IDBI Bank	10,377			16,82,456
Punjab & Sind Bank, Dibrugarh A/c. No. 1361	33,445			1,06,427
State Bank of India, Dibrugarh	3,02,548			4,09,795
SBI Escrow A/c. No. 96727 A.D. Park Prime	11,227			10,376
SBI Escrow A/c. No. 96921 Prabhanjalee Residency	11,227			10,376
SBI Escrow RERA Sunflower Residency 98392	9,862			10,411
SBI LOAN A/c	8,551			8,551
SBI Loan A/C KGR, 671167	3,69,223		8,27,747	14,26,510
PATNA BRANCH :				
Federal Bank 6044 Cash Credit A/c.	24,870			
Federal Bank A/C No - 23374-Ok	8,15,029			1,69,102
Punjab & Sindh A/C - 2696	47,595		8,87,494	16,862
Cash on hand				
Cash HO	9,653			3,23,729
Cash Patna Br.	5,086		14,739	25,538
Grand Total			17,31,325	51,43,863

Note 15 :- Current Asset

Particular			As at 31.03.2023	As at 31.03.2022
Advance Tax - Current Year H.O.				
Advance Tax AY 2023-24			7,50,000	
Advance Income Tax AY 22-23 / IT				
Refund AY 20-21 (Net)				235120
All current assets other than Loans and advances				
Inventory debtors and cash banks				
PATNA BRANCH:				
CGST Electronic Cash Ledger	111805			30173
SGST Electronic Cash Ledger	111803		223608	30173
Grand Total			973608	295466



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Note 17 :- Purchases				
Particular			As at 31.03.2023	As at 31.03.2022
Purchases				
DIBRUGARH H.O.		41302545		32779389
PATNA BRANCH:		5093724	46396270	5780697
Grand Total			46396270	38560086

Note 18 :- Direct expenses				
Particular			As at 31.03.2023	As at 31.03.2022
Direct Expenses				
HEAD OFFICE				
Labour Wages		23908511		13382827
Construction Expenses		7329295		5626741
PATNA BRANCH				
Labour Wages		2464825		2269575
Construction Expenses		424171	34126802	264115
Grand Total			34126802	21543258

Note 19 :- Indirect expenses				
Particular			As at 31.03.2023	As at 31.03.2022
Other Expenses				
HEAD OFFICE				
Advertisement Expenses		322769		193700
Architect Fees		271111		775395
Audit Fees		150000		150000
Professional Fees		50000		380000
GST FEES ETC.		16160		4340
Donation & Subscription		8000		22000
Electricity Charges		49124		56207
Mess Expenses		62960		83631
Freight		68387		13169
General Expenses		44500		
Insurance		114058		114687
Legal Expenses		66474		27000
Medical Expenses		3234		2730
Office Expenses		544778		68012
Petrol & Diesel		177559		125623
Printing & Stationery		65103		71648
Puja Expenses		17251		
Rent		180700	2212168	192000
Total carried down			2212168	2280141



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Total Brought forward

2212168

192000

Repairs & Maintenance	148401		27752
Repairs to Computers	3347		1759
Round Off	10		
Security Service	40250		81235
TDS on Late Fee / Interest	2052		15862
Telephone Expenses	9896		16369
Travelling & Conveyance	398123	602080	269629
PATNA BRANCH:			
Consultancy Fee	111800		22500
Advertisement Exp	10080		
Computer Repairs & Spares	5980		669
Electricity Bill	13500		9600
Gst Late Fee	2200		1200
Insurance			33950
Newspaper & Magazine	1782		1655
Office Expenses	53114		19070.96
Petrol & Diesel Expenses	158513		119405
Postage & Telegram	442		833
Printing & Stationery	16597		6466
Repairs & Maintenance			7748
Round Off	2		
Telephone & Internet Expenses	1800		1800
Travelling & Conveyance	5458		
Vehicle Maintenance	6950	388218	
Finance Cost			
HEAD OFFICE:			
Bank Charges	45060		612589
Bank Interest	1369444		26598
Interest to Others	260305		
PATNA BRANCH:			
Bank Charges	6335		2860.78
Bank C.C. Interest	61466		
Interest on Bank Loan	9109		47768
Interest on Loan	303001	2054720	228833
Employee benefits expense			
Staff Salary Dibrugarh	2239290		2112887
Salary Account Patna	843179	3082469	749155
PARTNERS BENEFITS:			
Salary to Partner	3600000		3600000
Interest on Partners Capital Account	3015695	6615695	3114180
Grand Total		14955349	11324374



A. S. S. J.

Note 20 :- Revenue From Operations				
Particular			As at 31.03.2023	As at 31.03.2022
Sale of Flats				
DIRECT INCOMES:				
GST TAXABLE:				
Sale of Flats Taxable , Dibrugarh H.O	86187986			72136815
Sale of Flats Taxable Patna	8772354		94960340	12479580
GST NON TAXABLE:				
Sale of Completed Flats Non -Taxable	11840000			
Sale of Completed Flats Non -Taxable	3500000		15340000	
Grand Total			110300341	84616395

Note 21 :- Other Income				
Particular			As at 31.03.2023	As at 31.03.2022
Other Income				
Other income Interest:				
INTEREST APDCL Dibrugarh	5231			
Interest on FDR Patna	112620		117851	87062
Grand Total			117851	87062

Note :- Other Income : Interest of FDR in the financial year 2021-22 was directly transferred to Partners Capital account in their Profit sharing ratio, as such not reflected in the P&L Account. However the same was shown under the head Income from Other Sources while calculating the Income Tax liability.



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SCHEDULE "I":

DETAILS OF FIXED ASSETS:

Consolidated Details of Schedules Forming part of the Balance Sheet as at 31-03-2023

Block of Assets	Original Cost Rs.	More than 180 Days Rs.	Less than 180 Days Rs.	Sold this year	Loss on Sale	Total Rs.	Depreciation b/fd Rs.	Depreciation This Year Rs.	Total Depreciation Rs.	WDV as on 03-22 Rs.	WDV as on 31- 03-23 Rs.
PLANT & MACHINERY:											
Generator Set	412711.86					412711.86	226271.95	27966.00	254237.95	186439.91	158473.91
Late Machine	60000.00					60000.00	49959.35	1506.00	51465.35	10040.65	8534.65
Plant & Machinery	402229.71	25081.00				427310.71	315498.55	16772.00	332270.55	86731.16	95040.16
Mixer Machine	260400.00					260400.00	194765.60	9845.00	204610.60	65634.40	55789.40
120 Asta Car Hyundai	893998.53					893998.53	376440.00	77634.00	454074.00	517558.53	43924.53
Motor Cycle/CD 110	110668.52					110668.52	69855.60	6122.00	75977.60	40812.92	34690.92
Motor Cycle (Glamour)	63991.00					63991.00	21225.00	6415.00	27640.00	42766.00	36351.00
Mobile Phone	477487.87	33571.19	12626.38			523685.44	61741.71	68345.00	130086.71	415746.16	393598.73
BI-cycle	7500.00					7500.00	4754.20	412.00	5166.20	2745.80	2333.80
Inverter & Battery,	14600.00					14600.00	9919.35	702.00	10621.35	4680.65	3978.65
Air Conditioner	184406.26					184406.26	80248.63	15624.00	95872.63	104157.63	88533.63
Apple Watch	34661.02					34661.02	7409.00	4088.00	11497.00	27252.02	23164.02
Chop Saw Bosch & Marble Cutter	13516.94					13516.94	2889.00	1594.00	4483.00	10627.94	9033.94
Kirloskar Water Pump	61669.53					61669.53	10818.00	7628.00	18446.00	50851.53	43223.53
Mini Crane Lift	95000.00	129800.00	129800			354600.00	26363.00	39501.00	65864.00	68637.00	288736.00
Glamour Bike	121437.00					121437.00	25957.00	14322.00	40279.00	95480.00	81158.00
Router Nano TP Link	11000.00					11000.00	2351.00	1297.00	3648.00	8649.00	7352.00
Sony TV LED	56250.00					56250.00	12024.00	6634.00	18658.00	44226.00	37592.00
Sony TV & Samsung Refrigerator	192579.87					192579.87	55540.00	20556.00	76096.00	137039.87	116483.87
TATA Yodha	637216.41					637216.41	136205.00	75152.00	211357.00	501011.41	425859.41
Kutchina Chimney	42065.26					42065.26	13074.50	4349.00	17423.50	28990.76	24641.76
Kutchina RO	17000.00					17000.00	8792.00	1231.00	10023.00	8208.00	6977.00
Telephone	17895.00					17895.00	9954.25	1191.00	11145.25	7940.75	6749.75
Honda City Car/S VXCVT	1470420.00					1470420.00	487721.00	147405.00	635126.00	982699.00	835294.00
Tools & Plants	23437.28					23437.28	13003.90	1565.00	14568.90	10433.38	8868.38
SKVA Mahindra Genset KD441	165254.23					165254.23	12394.00	22929.00	35323.00	152860.23	129931.23
Cooler (SLIMM55)	8466.10					8466.10	1270.00	1079.00	2349.00	7196.10	6117.10
SUB - TOTAL	5855862.39	188452.19	142426.38	0.00	0.00	6186740.96	2236445.59	581864.00	2818309.59	3619416.80	3368431.37
BALANCE SUB TOTAL	5855862.39	188452.19	142426.38	0.00	0.00	6186740.96	2236445.59	581864.00	2818309.59	3619416.80	3368431.37
FURNITURE & FIXTURES :											
Furniture & Fixtures 4/4 & 14/4	290538.94					290538.94	128334.50	16220.00	144554.50	162204.44	145984.44
Cottage Locker	7331.00					7331.00	3002.10	433.00	3435.10	4328.90	3895.90
Crockery and Utensils	8255.42					8255.42	3381.54	487.00	3868.54	4873.88	4386.88
COMPUTERS & PRINTERS:											
Computer & Printers	449320.09		72206.66			521526.75	318184.40	66896.00	385080.40	131135.69	136446.35
TOTAL (A)	6611307.84	188452.19	214633.04	0.00	0.00	7014393.07	2689348.13	665900.00	3355248.13	3921959.71	3659144.94



A-1111

AMAR CONSTRUCTION CO.
PRAFULLA RESIDENCY, CHOWKIDINGEE, DIST.DIBRUGARH-786001(ASSAM)

HEAD OFFICE

SCHEDULE "I":
DETAILS OF FIXED ASSETS:

Consolidated Details of Schedules Forming part of the Balance Sheet as at 31-03-2023

Block of Assets	Original Cost	More them 180 Days	Less them 180 Days	Sold this year	Loss on Sale	Total	Depreciation b/fd	Depreciation This Year	Total Depreciation	WDV as on 31-03-22	WDV as on 31-03-23
LAND AND BUILDING : (Under Construction)											
PRAKRITI COMPLEX:	18916927.51					18916927.51	0	0	0	18916927.51	18916927.51
SHANTI NIKETAN (GUEST HOUSE):	575000.00	1055129.00	1932457.80			3562586.80	0	0	0	575000	3562586.80
TOTAL B:	19491927.51	1055129.00	1932457.80	0.00	0.00	22479514.31	0.00	0.00	0.00	19491927.51	22479514.31
TOTAL (A+B)	26103235.35	1243581.19	2147090.84	0.00	0.00	29493907.38	2689348.13	665900.00	3355248.13	23413887.22	26138659.25

In terms of our Report of even date

For M/s. K. R. JAICHAND & CO.,

Chartered Accountants

Firm Regn. No.: 318011E

K. R. Jaichand

(CA Kuljit Rai Jaichand)

Proprietor

Membership No. - 053527

Place :- Dibrugarh

Date : 23.09.2023



For Amar Construction Co.

Abhishek Singh
(ABHISHEK SINGH)

Partner

AMAR CONSTRUCTION CO.
ADISON ARCADE, FRAZER ROAD, PATNA -800020(BIHAR)

Consolidated Details of Schedules Forming part of the Balance Sheet as at 31-03-2023

SCHEDULE 'II'

PATNA BRANCH

Block of Assets	Original Cost	More them 180 Days	Less them 180 Days	Sold this year	Loss on Sale	Total	Depreciation b/f/d	Depreciation this Year	Total Depreciation	WDV as on 31-03-22	WDV as on 31-03-23
Patna Office & Machinery	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Air Conditioner	48800.00					48800.00	39192.95	1441.00	40633.95	9607.05	8166.05
Lift Machine	7000.00					7000.00	5235.40	265.00	5500.40	1764.60	1499.60
Structural Pipes	56622.00					56622.00	42350.75	2141.00	44491.75	14271.25	12130.25
Freeze	9700.00					9700.00	7254.50	367.00	7621.50	2445.50	2078.50
Mixer Machine	210000.00					210000.00	157068.95	7940.00	165008.95	52931.05	44991.05
Welding Machine	4830.00					4830.00	3612.60	183.00	3795.60	1217.40	1034.40
Honda Amaze/Tata Nexon	1429024.00					1429024.00	671738.95	113593.00	785331.95	757285.05	643692.05
Tools & Implements	3500.00					3500.00	2545.50	143.00	2688.50	954.50	811.50
Mobile	13599.00					13599.00	8914.70	703.00	9617.70	4684.30	3981.30
Inverter & Battery	10500.00					10500.00	7133.90	505.00	7638.90	3366.10	2861.10
Total	1793575.00	0.00	0.00	0.00	0.00	1793575.00	945048.20	127281.00	1072329.20	848526.80	721245.80

27896810.35	1243581.19	2147090.84	0.00	0.00	0.00	31287482.38	3634396.33	793181.00	4427577.33	24262414.02	26859905.05
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For M/s. K. R. JAICHAND & CO.,

Chartered Accountants

Firm Regn. No.: 318011E

Shankar

(CA Kuljit Rai Jaichand)

Proprietor

Membership No. - 053527



Place :- Dibrugarh

Date : 23.09.2023



For Amar Construction Co.

A. S. S.

ABHISHEK SINGH

Partner

SIGNIFICANT ACCOUNTING POLICIES & NOTES
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

1.0 NATURE OF FIRM

1.1

Name of the Firm:-	AMAR CONSTRUCTION COMPANY
Name of Signing Partner:-	Abhishek Singh -Partner.
Address of the Firm:-	PRAFULLA RESIDENCY, CENTRAL CHOWKIDINGEE, DIBRUGARH -786001

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Applicable Accounting Standards issued by the Institute of chartered accountants of India (ICAI).

The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly issued Accounting Standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Further, the Assessee is a Small and Medium Sized Concern (SMC) as defined in the General Rules 2006. Accordingly, the Firm has complied with the Accounting Standards as applicable to SMC only for the items which are material in nature.

1.3 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.



1.4 FIXED ASSETS

Tangible Assets:

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost, any cost directly attributable to bringing the asset to its working condition for its intended use. No foreign transactions have been entered into and as such no impact and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets are as such not applicable. No revaluation has been carried during the year.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Work- in - Progress. During the year there is no such Capital Work in Progress carried out by the firm.

Intangible Assets:

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/ depletion and impairment loss, if any. The cost comprises its purchase price, borrowing cost, any cost directly attributable to bringing the asset to its working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets. But no intangible assets are being part of the financial statements.

1.5 DEPRECIATION, AMORTIZATION AND DEPLETION

Depreciation is provided on "Diminishing Balance Method" on rates prescribed under the Income Tax Act, 1961.

IMPAIRMENT

- 1.6 Assessee is maintaining fixed assets details on block concept as per the provisions under the Income Tax Act 1961 and also no separate fixed asset register is maintained. Hence impairment provisions, if any, are not recognized in the books of accounts.

1.7 FOREIGN CURRENCY TRANSACTIONS

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Entity's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur. **No foreign currency transactions have been entered into by the firm during the year as appears from the examination of their books of account.**



1.8 GOVERNMENT GRANTS

Grants and subsidies from the government are recognized when there is reasonable assurance that

- (i) the Entity will comply with the conditions attached to them, and
- (ii) the grant/subsidy will be received.

When the grant or subsidy related to revenue, it is recognized as income on a systematic basis in the Profit and Loss Account over the periods necessary to match them with the related costs, which they are intended to compensate.

Where the grant is related to an asset the grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognized in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge

When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value. Government grants of the nature of promoters' contribution are credited to capital account and treated as a part of the Partners Funds / Capital.

There is no such grants received by the firm during the year.

1.9 INVESTMENTS

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

Investment in property.

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the Entity, is classified as investment property. Investment properties are stated at cost. The cost comprises purchase price and directly attributable cost of bringing the investment property to its working condition for the intended use.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit & Loss Account.

2.0 INVENTORIES

Inventories are valued at estimated cost using Retail Method cost formula or net realizable value whichever is lower. In the absence of quantitative details of inventories and material are directly consumed at the Project site, no specific inventory records are maintained.

2.1 REVENUE RECOGNITION

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

2.2 EXPENSES

Expenses are accounted on accrual basis and provisions are made for all known liabilities and losses based on available information except permit room license renewal fees accounted on cash basis.



2.3 BORROWING COSTS

Incurrd for the Purchase of Fixed Assets

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

2.4 INCOME TAXES

Income Tax for the financial year 2021-2022 Rs.3076741.00 have been paid by the firm . That for the Current financial year 2022-2023 Income tax which is measured at the amount expected to be paid to the tax authorities have been paid in respect of taxable income of the financial year 2022-23 Rs.27,13,295/= by using the applicable tax rates. Deferred tax assets and deferred tax liabilities as on the date of the balance sheet, if any, are not recognized in the books of accounts.

2.5 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

NIL

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

"A provision is recognized when an entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

" A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

2.6 Comparatives

Comparative financial information is presented in accordance with the 'Corresponding Figure' financial reporting framework set out in Auditing and Assurance Standard 25 on 'Comparatives'. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements, and are to be read in relation to the amounts and other disclosures relating to the current year.

2.7 ASSETS TAKEN ON LEASE/HIRE

Leases under which the Entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalized at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

The cost of leasehold land is amortized over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortized over the lease term or useful life, whichever is lower.

No such lease agreement has been provided to us for our verification and no such entries of lease agreements have been provided in the books of accounts, as such we are unable to comment on the same.



2.8 EMPLOYEE RETIREMENT BENEFITS

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

Long term employee benefits comprising of contribution to provident fund and other employee benefits wherever applicable are accounted for on the basis of contribution to the respective schemes. No provident fund of the employees have been opened as yet, as the Firm states that most of works are executed on contractual basis. The office staff is much below the prescribed rate 20 persons.

2.9 DEBTS

Debts considered irrecoverable are written off from the books of accounts. No debts have been written off during the year.

3.0 PRIOR PERIOD INCOME / EXPENSES

No Material items of prior period income / expenses have come to our notice.

3.2 Dues to Micro Small & Medium Enterprises.

There are no Micro, Small and Medium Enterprises to whom amounts are outstanding for more than 45 days as at the year end. No supplier has intimated the Firm about its status as Micro or small Enterprises or its registration with the appropriate Authority under 'The Micro, Small and Medium Enterprises Development Act, 2006

3.3 Payment to Auditors is as under

	2022-23	2021-22
For Tax Audit	1,50,000	1,50,000
Other Professional works	50,000	1,50,000
Total	2,00,000	3,00,000

As per my report of even date

K. R. JAICHAND & CO
Chartered Accountants
FRN :- 318011E

K. R. Jaichand

CA Kuljit Rai Jaichand
Proprietor

MRN :- 053527

UDIN :- 23053527BGWMLZ7439

Place :- Dibrugarh

Date :- 23-09-2023



For & on behalf of
AMAR CONSTRUCTION COMPANY

Abhishek Singh
Abhishek Singh
PARTNER

STATEMENT-'ICDS': ANNEXED TO AND FORMING PART OF THE CONSOLIDATED AUDIT REPORT IN FORM NO. 3CD OF
AMAR CONSTRUCTION COMPANY OF EVEN DATE FOR THE PREVIOUS YEAR ENDED ON 31st MARCH 2023

CLAUSE 13(F) OF TAR: DISCLOSURES AS PER INCOME COMPUTATION AND DISCLOSURE STANDARDS (ICDS)

- (I) ICDS-1 ACCOUNTING POLICIES:
- a) Depreciation has been provided at the rate stated in the I.T. Rules, 1962 on written down value method.
 - b) Fixed Assets have been valued at cost less depreciation written off, profit/Loss on sale of assets are adjusted with the cost of assets falling in the same block of assets as per provisions of section 43(6) of the I.T. Act, 1961.
 - c) Inventories have been valued at estimated cost using Retail Method.
 - d) Borrowing cost incurred which are attributable to the acquisition/construction of a qualifying asset is capitalized as part of the cost of that asset till the date the corresponding asset is put to use.
 - e) Interest on refund of tax, duty and cess are recognized in the previous year in which the amount has been received.
 - f) No Contingent liability has been provided for during the financial year 2022-23.
- (II) ICDS-2 VALUATION OF INVENTORY:
- Inventories are valued at estimated cost using Retail Method cost formula and our calculated on the basis of last purchases towards the end of the year, which remains unutilized as per bill value. In absence of non maintenance of regular inventory books, they are shown as consumed as per different projects to which such inventory was purchased. The effect of any variation on ICDS-2 relating to the Valuation of Inventories is unascertainable. The effect of the above deviation, if any on the income is not ascertainable. Certification has been provided by the Management to the extent Work in Progress and unsold flat in hand as on 31.03.2023. The total value of inventories is as stated in the Balance Sheet under the head Current Assets. No separate Inventory records are maintained centrally. The Inventory is booked project wise and controlled separately as projects requirements. Any deviation on this account is unascertainable to that extent.
- (III) ICDS-3 CONSTRUCTION CONTRACT:
- Contract works are accounted for on the basis of percentage of completion of works carried on during the year. The Projects are not specifically segregated to identify profitability of each project individually. However, in case of Patna Branch Project " Sumitra Complex" profitability is shown for the single project.
- (IV) ICDS-4 REVENUE RECOGNITION:
- Under Percentage completion method Revenue is recognized from service transactions is matched with service transactions costs incurred in reaching the stage of completion resulting in the determination of revenue, expenses and profit which can be attributed to the proportion of work completed. The unsold flats are taken at cost and reflected in the Balance sheet and Profit & Loss account. The GST Annual returns are yet to be filed by both the units and Reconciliation is also to be filed in form 9C. There no variance in the turnover as per financial statements and return filed in GST portal. The sale of flats of completed projects is reflected separately in the financial statement without any charge of GST on the same. The deviation is noticed only in case advances received from the parties for Booking of flats only in exceptional cases, where total confirmation of Booking is not received from the Purchaser.
- (V) ICDS-5 TANGIBLE FIXED ASSETS:
- Stated in clause 18 of Form No-3CD. The work-in-progress of Prakriti Complex and Shanti Niketan (guest house) are accounted for in the books of accounts of the Firm as both the buildings being the property of the Firm, the input credit is also included in the value of goods purchased.
- (VI) ICDS-6 CHANGES IN FOREIGN EXCHANGE RATES:
- No foreign exchange transactions have been carried out by the firm during the year. Therefore, there is no Change due to exchange transactions being Nil.
- (VII) ICDS-7 GOVT GRANTS:
- No Government grant was recognized during the year as none accrued or was received during the year.
- (VIII) ICDS-8 SECURITIES:
- No such securities are held by the firm.



X) ICDS-9

BORROWING COST:

Borrowing cost incurred which is attributable to the acquisition/construction of a qualifying asset is capitalized as part of the cost of that asset till the date the corresponding asset is put to use. The amount of borrowing cost capitalised during the previous year is NIL

X) ICDS-10

PROVISIONS ETC:

a) The provision has been made in respect of electricity charges, telephone charges, audit fee, Rent, Salary etc..

b) Opening provision amount.

Rs.656805.29

c) Provision made during the year.

Rs.2487499.00

d) Payment made during the year

Rs.656805.29

e) Amount reversed during the year

Rs. Nil

f) Expected reimbursement

Rs. Nil

g) Closing provision amount

Rs. 2487499.00

No contingent asset has been recognized.

Provision of Income Tax and GST have been made separately provided.

Place: Dibrugarh
Date:23.09.2023



For, K.R. JAICHAND & CO.
Chartered Accountants
Firm Regn. No. 318011E

Kuljit Rai Jaichand
(CA Kuljit Rai Jaichand)
(PROPRIETOR)
Membership No. 053527