REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Full Bench of Mr Naveen Verma, Chairman,
Mr R.B. Sinha &MrsNupurBanjerjee, Members

CC/168/2018, CC/169/2018, CC/170/2018, CC/171/2018, CC/172/2018, CC/187/2018,

CC/209/2019, CC/293/2019, CC/723/2019, CC/942/2020, CC/1076/2020, CC/1130/2020, CC/1498/2020 AO/480/2020, CC/1582/2020 AO/533/2020, CC/1583/2020, CC/1584/2020 AO/534/2020, CC/1585/2020 AO/535/2020, CC/1586/2020 AO/536/2020, CC/1587/2020, CC/1713/2020 AO/583/2020, CC/1714/2020 AO/584/2020 & CC/1770/2020 AO/617/2020

Ajay Krishna/Savitri Devi/Meera Gupta/Sanjay Kumar Gupta/Amit Raj Kamal/Mithilesh Kumar/ChhayaLal/KaraliPatra/SeemaKumari/Ashwini Kumar Tiwary/PrabhaKumari/Shivendu Kumar Mishra/BineetaKumari/Vijay Kumar Pandey/Rita Singh/Aryan Pushpjeet/Rajiv Kumar/Santosh Kumar/Lalan Prasad Singh/Kumar Gaurav/BaijooMistri/Navneet Sharma.....Complainant

Vs

M/s Agrani Homes Pvt Ltd.....Respondent

Project: IOB Nagar Block J

Present : For Complainants : Mr Rajesh Kumar, Advocate
For Respondent : Mr Alok Kumar, MD

02/09/2021 **HEARING THROUGH VIDEO CONFERENCING**

Hearing taken up. Mr Rajesh Kumar, learned counsel of the complainants and Mr Alok Kumar, MD of the respondent company are present.

Learned counsel of the complainants submits that 39 allottees of a total of 40 allottees have formed Association which held several meetings with the MD of the respondent company and after developing a relationship of trust have mutually consented to get the project completed with the present promoter for which the MD has arranged money. It has been agreed that a separate bank account will be opened exclusively for Block J. He further submitted that the respondent company has already started the remaining work and the allottees are satisfied with the work and requested that they may be allowed to continue with the work. While referring to Section 8 and 38 of the RERA Act, he requested the Authority to grant extension for further six months beyond the extended time of 15/07/2021.

The Authority observed that the Act does not mandate to RERA to grant further extension beyond one year and directed the association of allottees and the respondent to file an application afresh as co-promoters for registration with detailed plan with RERA.

The Authority grants permission to open a separate bank account exclusively for IOB Nagar Block J with no ATM/Debit card and no internet

Scanned with CamScanner

banking facility and money would be drawn only through cheque to be operated jointly.

Put up for orders on 16/09/2021.

Nupur Banerjee	R.B. Sinha	Naveen Verma
Member	Member	Chairman

Scanned with CamScanner