INDIA NON JUDICIAL
Government of Bihar
e-Stamp

Certificate No.	:	**IN-BR14964227963638S**
Certificate Issued Date	:	21-Dec-2020 11:07 AM
Account Reference	:	SHCIL (FI)/ brshcil01/ PATNA/ BR-PAT/ PTC
Unique Doc. Reference	:	SUBIN-BRBRSHCIL01185569185183838S
Purchased by	:	AADHVIK DEVELOPERS
Description of Document	:	Article 46 Partnership
Property Description	:	Not Applicable
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	Not Applicable
Second Party	:	AADHVIK DEVELOPERS
Stamp Duty Paid By	:	AADHVIK DEVELOPERS
Stamp Duty Paid (Rs.)	:	5,000(Five Thousand only)
Reg. fee (Rs.)	:	0 (Zero)
LLR & P Fee (Rs.)	:	0 (Zero)
Miscellaneous Fee (Rs.)	:	0 (Zero)
Discore SC (Rs.)	:	0 (Zero)
Total Amount (Rs.)	:	5,000 (Five Thousand only)

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP made on the 21st day of December TWO THOUSAND TWENTY. BETWEEN :-

(1) HARSH BHALOTIA S/o SANJAY BHALOTIA , resident of Flat No.- B 603, Royal Garden Apartment, Near Telephone Tower, Nageshwer Colony, Boring Road Patna 800 001, (Bihar). PAN: CBSPB0365G, hereinafter called and referred to as the FIRST PARTY or the PARTY of the **FIRST PART.**

(2) KOUSAR KHAN S/o JAHIR HUSSAIN KHAN resident of Flat No.207, S.S.Enclave, Ashiyana Digha Road, Patna 800 014, (Bihar). PAN: BCFPK6757C, hereinafter called and referred to as the SECOND PARTY or the PARTY of the **SECOND PART**

AND

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Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

(3) BRIJ MOHAN PURBEY S/o YUGAL KISHOR PURBEY resident of Flat No.A-401, Vamika Kunj Apartment, Vetnary collage Khajpura, Rukanpura, Patna 800 014, (Bihar). PAN: ACWPP3884B, hereinafter called and referred to as the SECOND PARTY or the PARTY of the **THIRD PART**

The expression referred to as above shall unless contrary or repugnant to the context shall include their respective heirs, executors, administrators and assigns of the respective parts.

WHEREAS the Party of First and Second Parts have decided and agreed to carry on business in partnership w.e.f. **21st December, 2020** on the terms & conditions as settled and agreed amongst them.

AND WHEREAS it is considered necessary and wise that the terms and conditions settled between the parties be reduced into writing in order to avoid complications and misunderstanding in future.

THIS DEED NOW WITNESSETH AND IT IS MUTUALLY AGREED AS UNDER :-

1. That the business of the Partnership will be carried on by the partners with effect from **21st December, 2020.**

2. That the business of the Partnership will be carried on under the name and style of **M/S AADHVIK DEVELOPERS** which may be changed or modified, as may be mutually agreed to, by the parties hereto from time to time and any branch/es and/or unit/s may be established and separate name may be used for such branch/es and unit/s.

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3. That the main place of business of the firm will be **105, Shashi Complex, Near Pillar No.38, Raja Bazar, Patna 800 014., (Bihar).** and/or at such other place or places as may be agreed upon from time to time by the parties hereto.

4. That the business of the firm will be carrying of **Civil Construction/ Development/ Real Estate works**, like as builders, consultants, civil engineers, town planner, estimators, valuer, interior and exterior decorators, general and government civil contractors, real estate promoters, financer, investors, all type of structural, mechanical and electrical and pilling engineering work, interior designing, land scaping and graphic and/or such other business or businesses as may be agreed by the parties hereto from time to time.

5. That initial Capital of the Partnership firm will be contributed equally by the partners hereto and further capital as per requirement of the business of the firm will also be contributed by the partners which may further be increased or decreased or modified as may be decided by the parties hereto mutually from time to time.

6. That further Fund required for the smooth running of the business may be arranged from any Bank/s or Financial Institution/s or from other source against such securities and on such terms and rate of interest as may be settled between them.

7. That the partners may mutually decide to pay salary/remuneration to any partner or partners from time to time as may be agreed upon by them. The salary of partners so fixed may further be modified as decided by the partners from time to time.

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8. That interest @ 12% P. A. will be paid on partners capital which may be modified increased, decreased and/or waived as may be decided by the partners here to from time to time.

9. That the Profits or Losses of the business of the firm after deducting interest and remuneration payable if any to partner will be shared by the Partners in the following Proportion :-

		Share in Profit & Loss
1.	**HARSH BHALOTIA (FIRST PART)**	**40%**
2.	**KOUSAR KHAN (SECOND PART)**	**40%**
3.	**BRIJ MOHAN PURBEY (THIRD PART)**	**20%**

10. That the books of account will be maintained at the place or places of business which will be opened to inspection by the Partners or by any one of them or by his/her authorized representative during business hours and each Partner or his/her authorized representative will be entitled to take copies of or extracts from the same. The books will be closed on 31st March every year unless otherwise decided mutually by the Parties hereto.

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11. That at the end of each accounting period or on such date or dates as may be convenient to the partners, a general account of all transactions of the firm will be taken and Profit or loss will be determined after providing for all outgoing expenses including interest and remuneration payable if any to partner/s and such net Profit or Loss, as the case may be divided between the partners according to their shares enumerated in Para (9) above.

12. That any partner may retire from partnership by giving two months notice in writing to the other partner of his intentions to do so and such retirement of Partner shall not operate as dissolution of the firm. The continuing party or parties may introduce another party or parties as partner in the partnership on such terms and conditions as may be agreed to. The retiring partner shall relinquish all his claims, interest and right in the partnership except to receive the payment due to him.

13. That each partner will make good the loss occasioned to the firm due to his/her fraud or gross negligence in the conduct of the business of the firm.

14. That each partner will be honest and diligent and will carry on the business of the firm on behalf of the partners and to the best advantage of the partnership.

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15. That each partner will be reimbursed for all expenses incurred for carrying on the business of the firm on or in protecting the firm from loss in an emergency as will be done by a person of ordinary prudence.

16. That each partner shall be entitled severally or jointly to open and operate bank accounts in the name of the firm and also to draw, endorse, negotiate or give valid discharge for all cheque, hundies, bills, Promissory notes and other negotiable instruments, in the name of the firm and also arrange loans from Banks and from other person or on any other security or otherwise, for carrying on the business of the firm.

17. That partners are entitled severally or jointly to enter into agreement and contract on behalf of the firm and to sign all papers, agreements, returns, application, plaints, power of attorney, written statements and other necessary papers on behalf of the firm.

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18. That the business of the firm may be carried on and/or bank/s account may be opened in the name of the firm or in the name of any of the partner on behalf of the firm as decided and agreed upon between them from time to time.

19. That any amount of capital may be withdrawn by any partner from the firm with the mutual consent of the partners.

20. That firm may enter into any other partnership firm as a partner with any person/s, firm or company for the purpose of business of the firm and any partner of the firm will represent the firm in that other firm as a partner on behalf of the firm.

21. That all disputes between partners, regarding their respective rights and liabilities and also regarding interpretation of the Provisions contained in these presents will be referred to one arbitrator/s, selected by the partners with umpire being selected by the arbitrators and the award of the arbitrators will be final and conclusive in respect of the points referred to such arbitration.

22. That no Partner will be entitled to lock up business premises of the firm or freeze bank account in the name of the firm or issue notice of their stoppage with the intention to prejudicially affect the business of the firm. The dispute under such circumstances will be forthwith referred to arbitrators. as provided above.

23. That the provisions of Indian Partnership Act, as far as these have not been varied in this Deed apply to this Partnership.

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24. That in case of death, insanity or other disability of any of the Partners, the firm shall not be dissolved and the business of the firm will be carried on by the remaining Partner/s with the legal heir or legal representatives of the deceased. Partner and/or disabled Partner.

IN WITNESSES HEREOF THE Parties of **FIRST, SECOND and THIRD PARTS** do hereunto set their hands in presence of witnesses on the day, month and year first above written.

WITNESSES :

1. Rajiv Kumar Sinha
S/o Late G.R.P. SINHA
Prakash Deep Enclave
DS/203, Ashiana More
PATNA

2. SANJEEV KUMAR SINGH
S/O - LATE KRISHNA SINGH
Vill+Po - NAWADABEN
Dist - BHOJPUR (ARA) BIHAR.

SIGNATURE OF PARTNERS.

1. Harsh Bhalotia
(HARSH BHALOTIA)

2. **(KOUSAR KHAN)**

3. **(BRIJ MOHAN PURBEY)**