

बिहार BIHAR

4111 21623 Feffu 25 1 ओम विजिस कुमार, मुद्रांक विक्रेता ल॰ सं॰-25/87, समाहरणालय, पटना

RE CONSTITUITION DEED OF PARTNERSHIP

This deed of partnership made on this 25^{TH} day of

January Two thousand Sixteen. -

- 1. Shri SANJEEV RANJAN PUSHP, Son of Shri Rajendra Prasad resident of Kantyan Bhawan, Link Road, Buddha Colony, Patna-800001(Herein after to be called the Party of the First Part);
- 2. Shri Smt. SUSMITA SINHA D/o Shri Sampoornanand Sinha resident of Road No-06, Rajendra Nagar, Infront of Tender Hearts International School Patna-800016(Herein after to be called the Party of the second Part)

AND

FOR KANTYAN DEVELOPERS FOR KANTYAN DEVELOPERS Sanjear Ranjan Pushfi PARTNER PARTNER

For Kantyan Levelopers

4. WHEREAS the parties 1. Shri SANJEEV RANJAN PUSHP, Son of Shri Rajendra Prasad resident of Kantyan Bhawan, Link Road, Buddha Colony, Patna-800001(Herein after to be called the Party of the First Part).2. Shri Ashish Singh, Son of Shri Harish Chandra Sharma resident of Exhibition Road, Behind Laxmi Palace, Patna-800001(Herein after to be called the Third Party); 3. Smt. SUSMITA SINHA D/o Shri Sampoornanand Sinha resident of Road No-06, Rajendra Nagar, Infront of Tender Hearts International School Patna-800016(Herein after to be called the Party of the Third Part) by virtue of Re Constitution of partnership deed dated 28th day of February 2015.

AND WHEREAS 1. ASHISH SINGH S/o SRI HARISH CHANDRA SHARMA party of the Second part as per deed dated 28 02/2015 intended to retire from the Partnership firm M/s KANTYAN DEVELOPERS and remaining partner has introduced a new Partner SRI NIKHIL KUMAR S/o BIRENDRA NARAYAN resident of Nayatola, Saguna More. Danapur. Patna-801503 on 25/01/2016 with mutual consent of him.

WHEREAS all the Partners hereto have mutually decided and carry on the Business of Construction of any type Complex like residential, commercial, supply of goods to the Govt. offices and other institutions etc. under the name & style of M/s KANTYAN DEVELOPERS

- 1. That the Re-Constituted partnership shall be commenced with effect from 25/01/2016.
- 2. That the name and style of the firm shall be M/s KANTYAN DEVELOPERS and the business shall be that of any type of business and other allied business or businesses which the partner shall decide among

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PARTNER

For Kantyan Davelopers

themselves to do from time to time in the said name and any other name as may be agreed to by them.

- 3. That the head office of partnership business shall be at LINK ROAD, NEAR CHOUDHARY MARKET, BUDDHA COLONY,PATNA-800001 or at such other place or places as the partners shall be determined from time to time as well as the branch office of the firm may be opened at any place in India with mutual consent of the partners.
- 5. That the partners shall contribute their share of capital in profit sharing ratio mentioned hereunder or as per mutual agreed between the parties.
- 6. That the profit or losses of the business shall be divided between the partners and liabilities and assets, if any shall be born by them in proportion to their respective shares in the business which shall be as follows: -

SANJEEV RANJAN F	PUSHP 331/3%
SUSMITA SINHA -	331/3%
NIKHIL KUMAR	331/3%
all the partners shall be	

- 7. That all the partners shall be working partner and they shall draw the salary of Rs 20,000/- (TWENTY THOUSAND) only per month each partner it can be changed as per resolution of the firm with mutual consent of all partners but the amount shall not in excess of the provision contained in INCOME TAX ACT 1961
- 8. That all the partners shall be entitled to interest on his capital invested capital in the firm @12%per annum or at such rate as may be prescribed from time to time under the provision of INCOME TAX ACT 1961.
- 9. That decision of the partners shall be binding on all the Partners
- 10. That the partnership shall be at WILL and terminable by any of the partners with three months notice in advance in writing to the other partners.

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For Kantyan Davelopers

- 12. That none of the partners shall be entitled to dispose of, transfer or in any other way alienate or part with the share or interest in the firm to any other person or persons except with the written consent of the other partners.
- 13. That the firm shall have its bank account or accounts in any bank as per mutual consent of the partners or be decided by the mutually from time to time and shall be operated by jointly 1.SANJEEV RANJAN PUSHP 2.SUSMITA SINHA AND 3. NIKHIL KUMAR However, the partners can change the mode of bank operation with mutual consent without the necessity of writing a fresh partnership deed.
- 14. That partner of the firm shall maintain or cause to be maintained the Books of account, records, vouchers etc. These shall be kept out of the place of business and the same shall be open for inspection by any of the Partners at all reasonable times with power to take copies and extract thereof.
- 15. That the annual general accounts shall be taken on 31st March each year of all the assets and liabilities of the firm after defraying all the chargeable expenses and accounting for the income of the business. Any profit and loss resulting there from shall be credited or debited as the case may be to the personal accounts of the partners.
- 16. That in the event of the death of the partner, the firm shall not be dissolved. But shall be carried on by the remaining partners with heirs of the deceased, if the heirs of the deceased partners so desires, on such terms and conditions as shall be agreed upon by them mutually.
- 17. That if during the continuance of the partnership or at any time afterwards any dispute touching the partnership business, the disputes shall be governed by the provisions of ARBITRATION ACT

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For KANTYAN DEVELOPERS Sanjew Ranjan Pushb

For Kantyan Developers

- 18. That on dissolution of the firms the business shall be wound up and the assets and liabilities dealt with in accordance with the provisions of the INDIAN PARTNERSHIP ACT 1932.
- 19. That all the provisions of the Indian partnership act 1932 shall apply unless otherwise mentioned hereinabove.

IN WITNESSES WHEREOF the parties to these present hereto have hereunto set and subscribed their respective hands, first above mentioned.

Signed, sealed and delivered at Patna in presence of witness.

Witnesses:

SIGNATURE OF THE PARTNERS:

For KANTYAN DEVELOPERS

> Ashish Singh

(SANJEEV RANJAN PUSHP)

S/o SHRI HARISH CHANDRA SHARMA

BEHIND LAXMI PALACE
EXHIGITION ROAD,
LAXMI PALACE,
PATNA - 80000L

For KANTYAN DEVELOPERS

PARTNER

(SUSMITA SINHA)

FOR KANTYAN DEVELOPERS

(NIKHIL RUMAR)

For Kantyan Davelopers