7. That the book and accounts of Partnership business shall be maintained as usually maintained in like businesses. Each Party shall be at all material times entitled to have free access therto and to read, inspect and take copies of the same.

8. That the accounts of the Partnership business shall be made on 31st March or any other day each year as may be agreed upon between the Partners when Balance sheet shall be prepared, assets and liabilities ascertained and Profit or Loss determined and divided between the Partners as set-forth in Para 5(five) above.

9. That the Bank Account shall be opened in the name of Firm and shall be operated by jointly with the signature of First and Second Parties.

10. That in the event of death of any of the Partner, the Partnership firm will technically be dissolved by operation of law but the same may be carried on by the remaining Partners and next heir or legal representative of the deceased Partners if mutually desired so.

11. That in case of any dispute or difference between the Partners in the interpretation of any of the terms of the Deed or any other matter concerning the partnership affairs, the same shall be referred to one or more arbitrators. The decision of the sole Arbitrator or Arbitrators and in case of difference of opinion the decision of the majority shall be final and binding upon the Parties .

12. That for the matter not provided hereinabove, the provisions of the Indian Partnership Act,1932 as amended from time to time shall applicable.

In WITNESS WHEREOF the Parties to these present hereto have hereunto set and subscribed their respective hands the day, month and year first above mentioned.

SIGNED, SEALED and DELIVERED at PATNA in presence of witnesses:

Signature of witnesses:

1.

2.

Signature of Executant

1. Ranjan Kumar Mehta

2.

Ranjan Kumar Mehta 19.12.07

19/12/07

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भारतीय गैर न्यायिक
पचास रुपये रु.50
भारत
सत्यमेव जयते
INDIA
FIFTY RUPEES Rs.50
INDIA NON JUDICIAL
बिहार BIHAR
7 DEC
C 125635
JPG to PDF Lite

DEED OF PARTNERSHIP

This DEED OF PARTNERSHIP made on ----------Two Thousand seven between MANOJ KUMAR BHARTI S/o Sri Ram Chandra Prasad, resident of 1/D Apurva Enclave, Jagdeopath, Post Office: - Sheikhpura, Police station Danapur, in the district and town of Patna, of the FIRST PART and Ranjan Kumar Mertia S/o Sri Kailash Chand, R/o A-52, Narmada Apartament, Exhibition Road, Patna – 800 001 of the SECOND PART, both here in after called the Parties or the Partners and individually called the first party and the Second Party, the Party of First, Second part respectively which expression unless repugnant with the context will include their legal heirs, representative, executors, administrators and the assigns; and WHEREAS Manoj Kumar Bharti and Ranjan Kumar Mertia, Parties of the First and Second Parts aforesaid have agreed and decided to enter into a Partnership business shall be carried on under the name and style of M/S 'CITY MAKERS' at 16, first floor, Ashiana Galaxy, Exhibition Road, Patna- 01.

4. That the capital of the Partnership business has been and shall be provided by the Partners in equal, or unequal proportion as and when necessary, upon which interest at the rate of 18% (Eighteen Percent) per annum shall be payable. The rate of interest may be increased, decreased or waived as per mutual consent of the partners. Such capital shall be in the nature of current account of the Partners in the Firm and each Partner with the consent of other Partners is entitled to withdraw from the firm any amount equally from time to time against his/her credit in the books of the firm.

5. That the profit and loss of the Partnership Business shall be shared or borne or divided by the Partners in the following proportion:-

(1)Manoj Kumar Bharti 50%
(2) Ranjan Kumar Mertia 50%

6. That Manoj Kumar Bharti and Ranjan Kumar Mertia Party of the First and Second Parts aforesaid will function as working partner and shall be entitled to remuneration in the manner indicated below after deducting all expenses and interest on loan and capital of the Partners in lieu of their services rendered towards management ,supervision and conduct of the business affairs:

(1) In case of Loss of NIL	:	No Remuneration
(2)In case of book profit up to Rs. 75000/-.	:	Rs.50000/- or 90% of the Book Profit which ever is higher.
(3)In case of book profit exceeding Rs.75000/- but dose not exceeds Rs.150000/-	:	Amount in (ii) above plus 60% of the amount by which the book profit exceeds Rs. 1,50,000/-
(4) In case of book profit exceeding Rs. 1,50,000		amount arrived at in (iii) above plus 40% of the amount by which the book profit exceeds Rs. 1,50,000/-

That yearly remuneration calculated as above shall be paid and /or credited to working Partners in following Proportion :

(i) Manoj Kumar Bharti ... 50%
(ii)Ranjan Kumar Mertia ... 50%

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Ranjan Kumar Mertia 19/12/07

Manoj 19/12/07

भारतीय गैर न्यायिक

पचास रुपये रु.50

भारत

सत्यमेव जयते

INDIA

FIFTY RUPEES Rs.50

INDIA NON JUDICIAL

बिहार BIHAR

7 DEC

C 125636

ओम प्रकाश प्र०श्रे० मुद्रांक विक्रेता

लाइसेन्स-57/90 समाहरणालय, पटना

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NOW THIS WITNESSESTH and the parties hereto mutually covenant and agree to as follows:

1. That the business of Partnership has commenced from this day the 07/12/07.

2. That the business of the Partnership shall be carried on under the name and style of M/S 'CITY MAKERS' at its Head Office at 16,first floor, Ashiana Galaxy, Exhibition Road, Patna –01 and /or under any other name and style and /or any other place or places as the partners mutually agree from time to time.

3. That the business of the partnership is and shall be as a builder ,Developer and contractor of any land , apartment etc. The nature and scope of the business may be extended or restricted from time to time as the partners mutually agree upon.

Ranjan kumar Verma 19.12.07