

100Rs.



No. 1137 Date 11/08/05

THIS DEED OF PARTNERSHIP made this 11th day of May, 2005 (Two thousand & five).

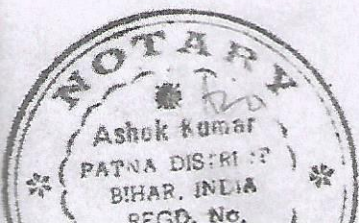
BETWEEN :-

Mr. ARUN KUMAR SINGH son of Late ABHILASH PRASAD SINGH, Age 39 years, Resident of 201, Akanksha Urmila Palace, Ashokpuri, Khajpura in the District of PATNA hereinafter called and referred to as the FIRST PARTY or the Party of the FIRST PART.

AND

MRS. ARCHANA SINGH wife of Mr. ARUN KUMAR SINGH, Age 36 years, resident of 201, Akanksha Urmila Palace, Ashokpuri, Khajpura in the District of PATNA referred to as the SECOND PARTY or the Party of the SECOND PART.

AK Singh





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AK Singh
 11/8/2005

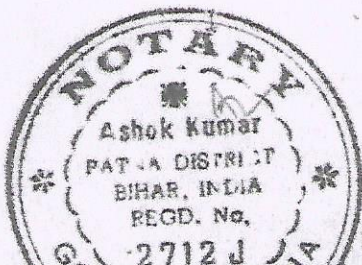
TO ALL WHOM IT MAY CONCERN

I, Ashok Kumar, Notary Public, Patna, Bihar duly appointed under Notaries Act 1956 (53 1952) and Notaries Rule 1956, do hereby certify and attest that this Deed of Partnership
 Sri/Smt. Arjun Kumar Singh S/o. Late Ashilash
Prasad Singh R/O 201 Anandgarh Palace Patna
Palace District Patna in favour
 of Between/and Shri/Smt. Archana Singh
 S/O. J.W.O. Arjun Kumar Singh R/O 201 Anandgarh Palace
Palace District Patna in presence of
 witnesses and myself.

That the executant/s has/have been duly identified by Mr. Rajendra Kumar Mandal, Advocate

That the contents of this instrument have been read over and explained to the executant who have admitted the matter contained therein under my hand and official seal on 11/8/2005
 day of August 2005.

11/08/05
 NOTARY PUBLIC
 PATNA, BIHAR, INDIA



I, identify the deponent / Executant
 who has signed / Put L.S. in my

The expression referred to as above shall unless contrary or repugnant to the context shall include their respective heirs, executors, administrators and assigns of the respective Parts.

WHEREAS the PARTIES hereto the FIRST and SECOND PARTS decided and agreed to commence and carry on business of Builders, Real Estate Developers, Contractors, Engineers and Dealer in Building Materials in Partnership with effect from 11th day of May, 2005 under the name & style of 'M/S AKANKSHA ESTATES' on the terms and conditions settled and agreed between them.

WHEREAS it is considered necessary and wise that the terms and conditions settled amongst the parties be reduced into writing in order to avoid complications and misunderstanding in future.

THIS DEED NOW WITNESSETH AND IT IS MUTUALLY AGREED AS UNDER:-

1. That the business of the Partnership shall be carried on by the Partners with effect from 11th May, 2005.
2. That the business of the Partnership shall be carried on under the name and style of 'M/S AKANKSHA ESTATES' which may be changed or modified as may be mutually agreed to, by the parties hereto and any branch/es and/or unit/s may be established and separate name may be used, for such branch/es and unit/s.
3. That the main place of business of the firm will be at AKANKSHA URMILA PALACE, ASHOKPURI, KHAJPURA, PATNA - 800 014 and/or at such other place or places as may be agreed upon from time to time by the parties hereto.
4. That the business of the firm will be of Builders, Real Estate Developers, Contractors, Engineers and Dealers of Building Materials etc. and/or carry on such other business or businesses as may be agreed to from time to time by the parties hereto.



Akanksha Singh

Akanksha Singh
11/5/2005

Akanksha Singh
11/5/2005

5. That the partnership is a Partnership at will terminable at the option of any party, by giving three month's notice to the other party or leaving such notice at the principal place of business and in case the Partners so agreed Partnership may be dissolved any time, without a notice, with the mutual consent of the Parties hereto.
6. That Capital/Fund required for the smooth running of the business shall be contributed by the Partners in such proportion as may be mutually decided amongst them and interest on such capital/fund shall be payable @18% per annum or at such rate/rates and at such terms and conditions as may be mutually decided amongst the partners from time to time.
7. That further Fund required for the smooth running of the business may be arranged from any Bank/s or Financial Institution/s or from other sources against such securities and on such terms and rate of interest as may be settled between them.
8. That the Partners may mutually decide to pay salary/remuneration to any partner or partners from time to time as may be agreed upon by them.
9. That the Profits or Losses of the business of the firm after deducting interest and remuneration payable to partners will be shared by the Partners in the following Proportion :-

Name of Partners

Share in Profit & Loss

- | | |
|---------------------------------------|-----|
| 1. ARUN KUMAR SINGH
(FIRST PART) | 60% |
| 2. ARCHANA SINGH
(SECOND PART) | 40% |



Arun Kumar Singh

Arun Kumar Singh
11/5/2005

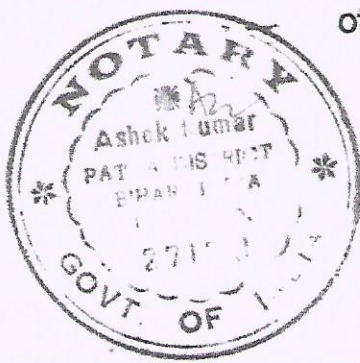
Archana Singh
11/5/2005

10. That the books of account will be maintained at the place or places of business which will open to inspection by the Partners or by any one of them or by his/her authorized representative during business hours and each Partner or his/her authorized representative will be entitled to take copies of or extracts from the same. The books will be closed on 31st March every year unless otherwise decided mutually by the Parties hereto _____

11. That at the end of each accounting period or on such date or dates as may be convenient to the partners & general account of all transactions of the firm will be taken and Profit or Loss will be determined after providing for all outgoing expenses including interest and remuneration payable to partner/s and such Net Profit or Loss, as the case may be divided amongst the partners according to their shares enumerated in Para (9) above. _____

12. That any Partner may retire from partnership by giving two months notice in writing to the other partners of his intentions to do so and such retirement of Partner shall not operate as a dissolution of the firm. The continuing party or parties may introduce another party or parties as partner in the partnership on such terms and conditions as may be agreed to. The retiring partner shall be deemed to relinquish all his/her claims, interest and right in the partnership except to receive the payment due to him. _____

13. That each Partner will make good the loss occasioned to the firm due to his/her fraud or gross negligence in the conduct of the business of the firm. _____



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14. That each partner will be honest and diligent and will carry on the business of the firm on behalf of the Partners and to the best advantage of the Partnership. _____

15. That each partner will be reimbursed for all expenses incurred for carrying on the business of the Firm on or in protecting the Firm from loss in an emergency as will be done by a person of ordinary prudence. _____

16. That each Partner shall be entitled severally or jointly to open and operate bank accounts in the name of the Firm and also to draw endorse negotiate or give valid discharge for all Cheques, Hundies, Bills, Promissory Notes and other negotiable instruments in the name of the firm and also arrange loans from Banks and from other person including both State and Central on hypothecation of stocks or on any other security or otherwise for carrying on the business of the Firm. _____

17. That Partners are entitled severally or jointly to enter into Agreement and Contract on behalf of the Firm and to sign all Papers, Agreements, Returns, Application, Complaints, Power of Attorney, Written Statements and other necessary papers on behalf of the Firm. _____

18. That the business of the Firm may be carried on and/or Bank/s account may be carried on and/or Bank/s account may be opened in the name of the Firm or in the name of any of the Partner on behalf of the firm as decided and agreed upon amongst them from time to time. _____

AK Singh
11/5/2005

Aprehana Singh
11/5/2005



AK Singh

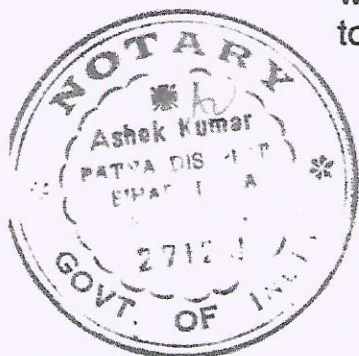
19. That any amount of Capital may be withdrawn by any Partner from the Firm with the mutual consent of the partners.

20. That the FIRST PARTY namely MR. ARUN KUMAR SINGH shall be working partner and he shall be responsible for conducting the affairs of the business or the partnership firm to the best of his knowledge and ability and to comply with the necessary legal formalities in respect of the firm. He shall be held responsible for any infringement of law. The Lady Partner shall not be held responsible for any such infringement of law.

21. That Firm may enter into any other Partnership Firm as a partner with any person/s, firm or company for the purpose of business of the firm and any partner of the firm shall represent the firm in that other firm as a partner on behalf of the firm.

22. That each Partner will be entitled to carry on his/her other business either of the same nature and/or of different nature either as Proprietorship concern or in Partnership with other and Provisions of section 16 of Indian Partnership Act, will not be applicable to such business.

23. That all disputes between Partners regarding their respective rights and liabilities and also regarding interpretation of the Provisions contained in these presents will be referred to one Arbitrator/s selected by the Partners with umpire being selected by the Arbitrators and the award of the Arbitrators will be final and conclusive in respect of the points referred to such arbitration.



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24. That no Partner will be entitled to lock up business premises of the firm or freeze Bank Account in the name of the Firm or issue notice of their stoppage with the intention to prejudicially affect the business of the firm. The dispute under such circumstances, will be forthwith referred to arbitrators as provided above.
25. That the provisions of Indian Partnership Act, as far as these have not been varied in this Deed apply to this Partnership.
26. That in case of death, the firm shall not be dissolved and the business of the firm will be carried on by the remaining Partners and if it is so agreed upon amongst the surviving Partner/s with the legal heir or legal representatives of the deceased, insane and/or disabled Partner.

IN WITNESSES HEREOF THE Parties of FIRST to FOURTH PART do here on to set their hands in presence of witnesses on the day. Month and year first above written.

WITNESSES :

1. Nanhey Kumar
11/05/2005
Nanhey Kumar
B/3 Apogila Apartment
Phesad, Khajipura
Patna - 800 014
2. Ram Das Singh
11.5.2005
Sheopuri, L.B.S. Nagar
Patna - 23

SIGNATURE OF PARTNERS :

1. AK Singh
11/5/2005
(ARUN KUMAR SINGH)
Archana Singh
11/5/2005
2. AK Singh
(ARCHANA SINGH)

